

DECISION 4¹

"Registration of Energy Financial Instruments and other energy wholesale products with physical delivery obligation"

HELLENIC ENERGY EXCHANGE S.A.

Having taken into consideration the provisions of the section 6.3 of the Day-Ahead and Intra-Day Markets Trading Rulebook (hereinafter referred to as the "Rulebook")² of the Hellenic Energy Exchange S.A. (HEnEx) as in force:

DECIDES AS FOLLOWS

Article 1. Objective - Scope – Definitions

1. This Decision defines the technical registration details of :
 - a) Bilateral Energy Financial Instruments with physical delivery obligation (bilateral OTC contracts), and
 - b) other energy wholesale products with physical delivery obligation.which were traded bilaterally outside the Financial Energy Market. For the scope of this Decision, the above (a) and (b) are also referred to as "Instruments with Physical Delivery (IPD)".
2. The terms of this Decision have the same meaning as those given in L. 4425/2016, L. 4001/2011 or other relevant national or union legislation, the Day-Ahead and Intra-Day Markets Trading Rulebook (hereinafter the "Rulebook") of HEnEx, the Clearing Rulebook for Transactions on Day-Ahead & Intraday Markets (hereinafter referred to as the "Clearing Rulebook") including any other decisions adopted for their implementation.

¹ Unofficial translation from the Greek language (Ref. HenEx: 867/13.04.2020), as of 07/05/2020. In case of any discrepancy between the Greek and the English version, the Greek version prevails.

² Regulatory Authority of Energy (RAE), Decision 1116/13.11.2018 (GG 5914/31.12.2018), "Approval of the Day-Ahead and Intra-Day Market Trading Rulebook, according to the articles 9, 10 and 18 of L.4425/2016 (GG A' 185), as applying".

Article 2. Responsible parties for the registration of Energy Financial Instruments registration traded outside the Financial Energy Market

1. In case two Participants of the Day-Ahead Market have concluded a transaction on an IPD, they are required to register its features in the Energy Trading Spot System (ETSS).
2. The deadline for submission and acceptance / rejection of the IPDs registration is set out in Annex B of the Regulation.

Article 3. Procedure and Registration Information of Bilateral Energy Financial Instruments for Physical Settlement

1. The obliged Participants shall enter at least the following information in the ETSS :
 - a) identification number of the IPD;
 - b) name of the counter Participant, as appearing in ETSS;
 - c) Starting Delivery Day of the IPD;
 - d) Expiring Delivery Day of the IPD;
 - e) determination of the weekdays within the time period defined by (c) and (d), in which there is an obligation for Physical Delivery;
 - f) selection of Market Time Units of Physical Settlement;
 - g) quantity for Physical Delivery and Offtake, and
 - h) various informational messages to the counter Participant as well as recording notes of the same.
2. After the successful registration of the IPD, all the information referred to in paragraph 1 of this Article will appear in ETSS of the counter Participant and the status of the IPD for Physical Settlement is classified as "PENDING".
3. The counter Participant has the possibility to accept or reject the registration displayed in ETSS until the Registration Gate Closure Time of Energy Financial Instruments for Physical Settlement for the first Delivery Day.
4. In case of acceptance, the counter Participant is notified in ETSS by a relevant message and the status of the IPD is classified as "VERIFIED".
5. In case of rejection of the registration, the counter Participant is notified in ETSS by a relevant message and the status of the IPD is classified as "REJECTED".
6. After the expiry of the Registration Gate Closure Time of the IPD, for the first Delivery Day, the IPD is classified as "ACTIVE".
7. After the expiry of the Registration Gate Closure Time of the IPD, for the last Delivery Day, the IPD is classified as "EXPIRED".
8. In case that a feature of the IPD is modified by the Participant, the entry will be reset to "PENDING".

9. No modification of the entry of the IPD is allowed after its activation for physical delivery (par. 6 of this article), except from the expiration Delivery Day, which can be postponed at a later time.
10. While the IPD is in force, either of the counter parties has the option to terminate its validity through ETSS. In this case, ETSS sends a corresponding message to the counter party and the obligation for Physical Delivery and Offtake Nomination is no more valid, in accordance with the timetable in Annex B of the Rulebook, while the status of the IPD is classified as "CANCELLED".
11. In case there is a failure to accept or reject an IPD until the Registration Gate Closure, the status of the IPD is classified as "FAILED".

Article 4. Enforcement

This Decision shall apply from 13/04/2020.

This decision is to be posted immediately on HEnEx's website www.enexgroup.gr.