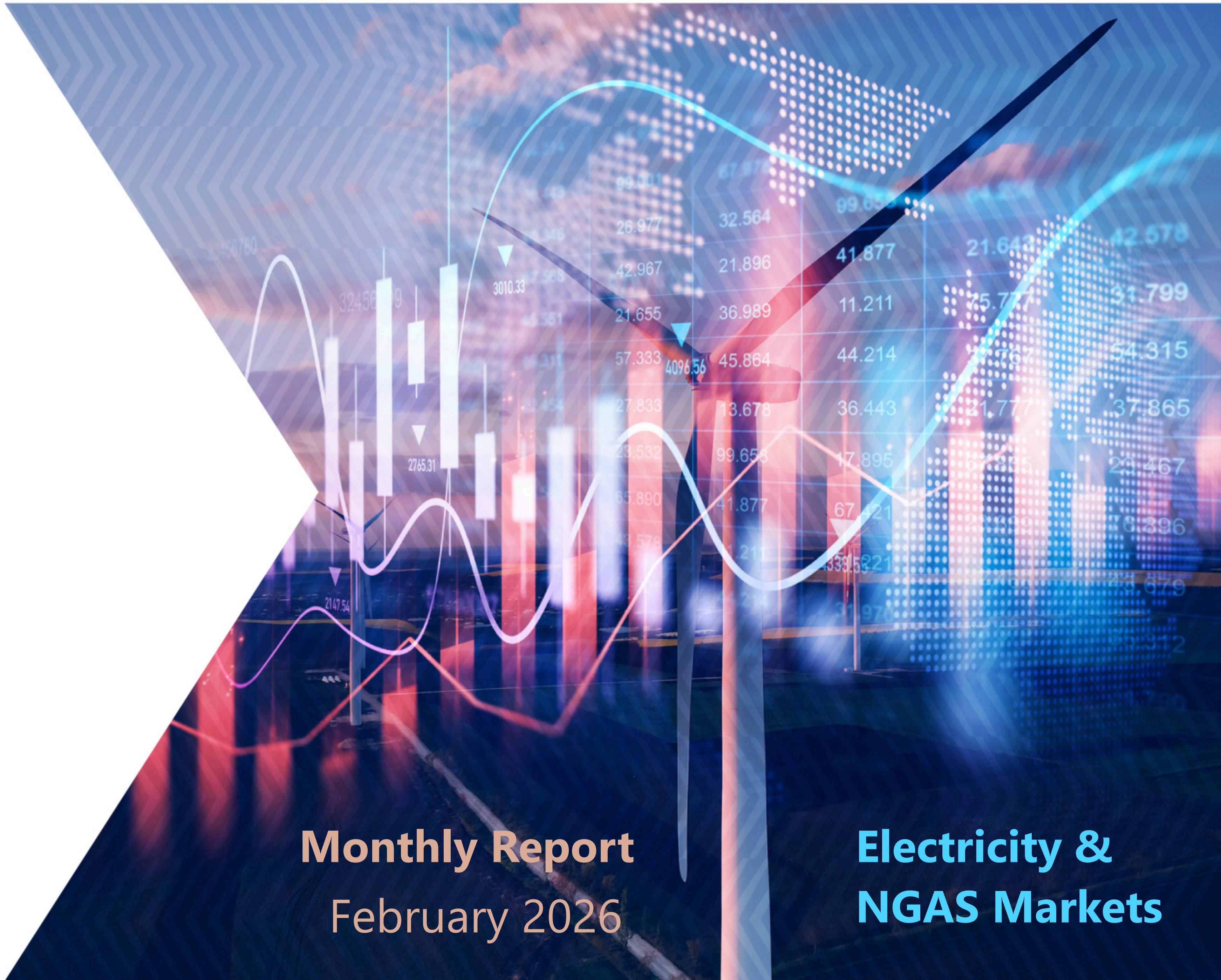




**Monthly Report**  
February 2026

**Electricity &  
NGAS Markets**





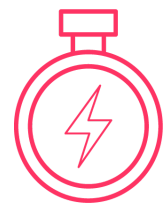
Summary

1



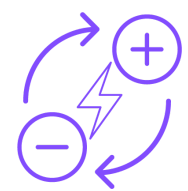
DAM

3



IDM

19



DAM&IDM

25



Natural Gas  
Trading Platform

33



Derivatives

38



Annex

40

## Summary

Feb 2026  
Jan 2026  
Feb 2025

**DAM**

**IDA1**

**IDA2**

**IDA3**

**XBID\***

**NGAS\***



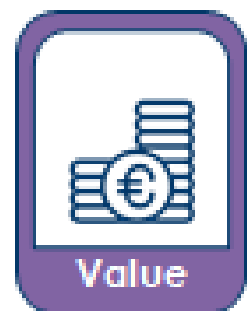
€/MWh

78.35	76.22	75.71	82.71	76.06	29.65
108.67	105.72	108.30	120.45	122.98	33.93
154.09	152.21	153.72	166.69	156.81	56.94



GWh

5,501	59.4	61.2	30.7	73.06	758.66
6,337	56.5	78.2	30.8	78.2	581.92
5,166	59.1	34.2	25.2	152.5	625.69



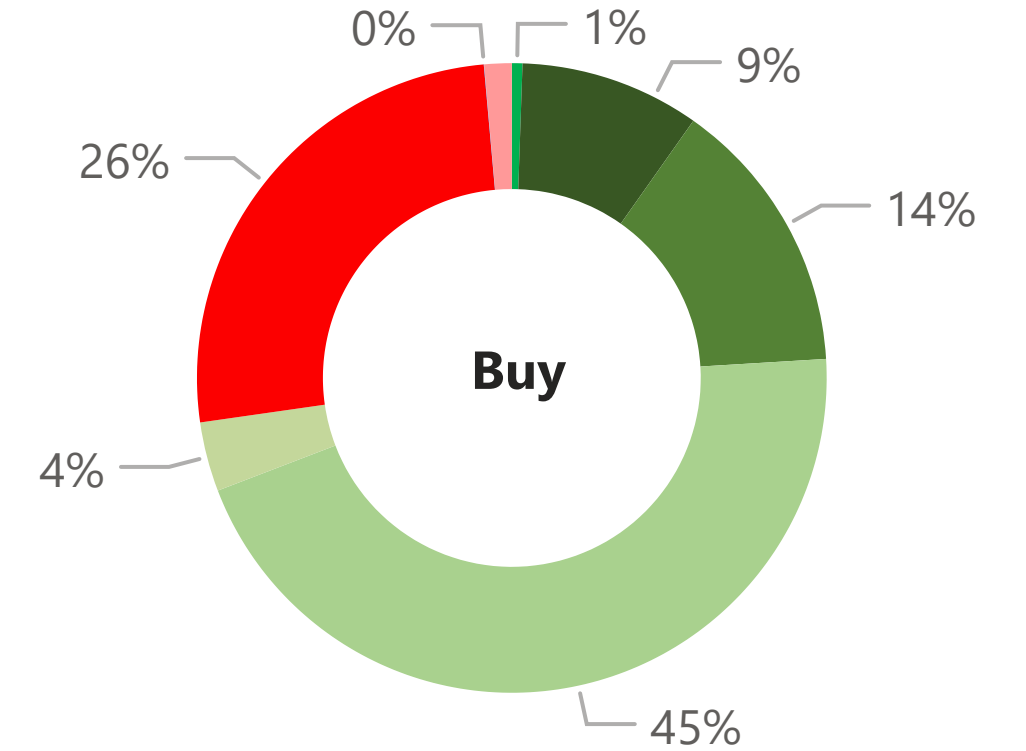
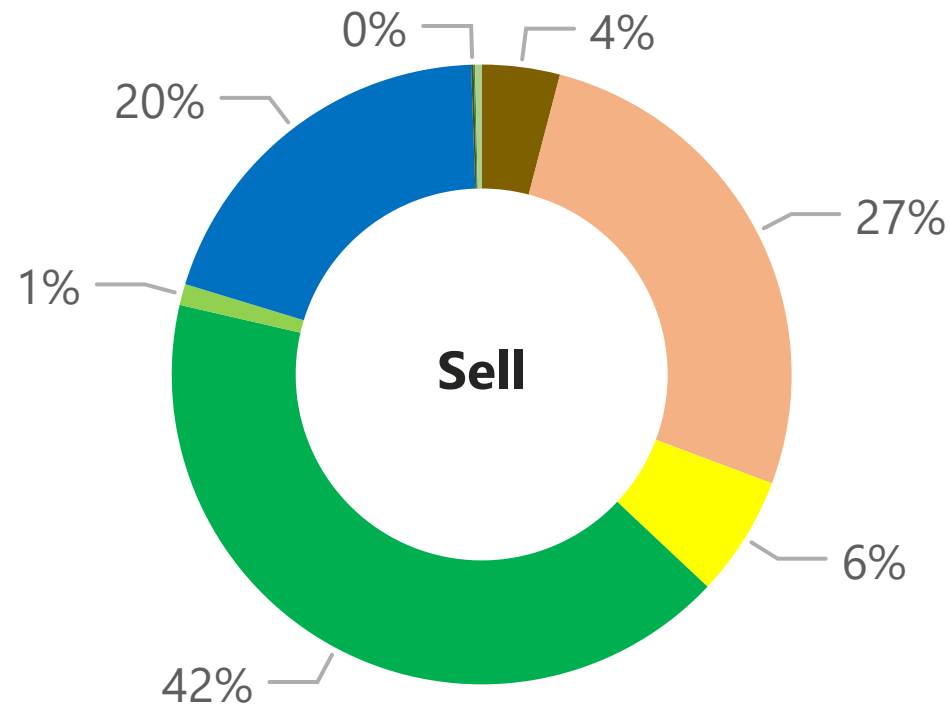
M €

437.6	4.16	4.62	2.78	5.56	23.00
701.9	6.11	8.50	3.81	9.61	20.20
809.00	9.28	5.32	4.19	23.91	35.63

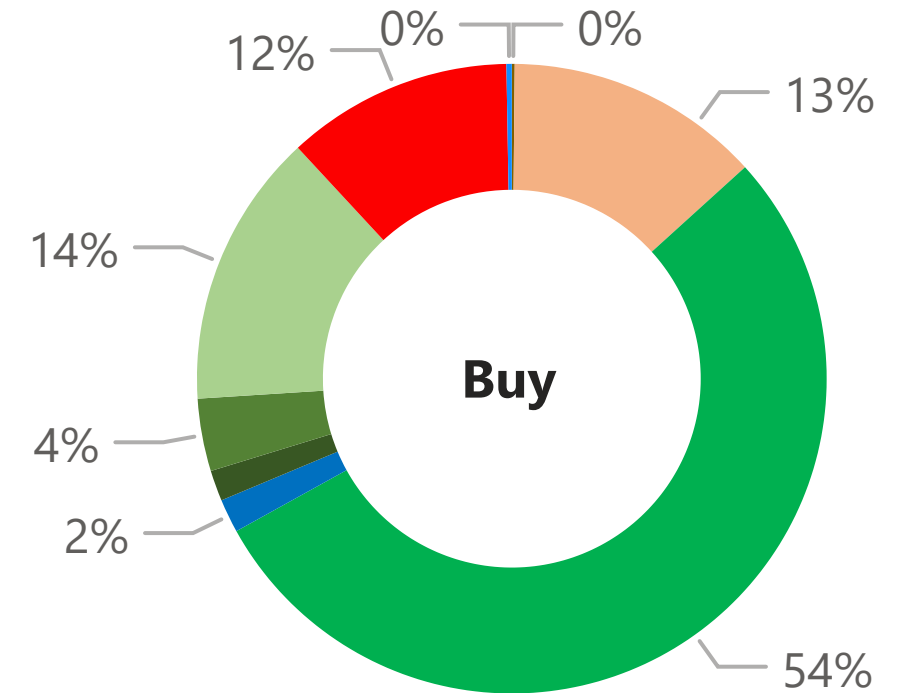
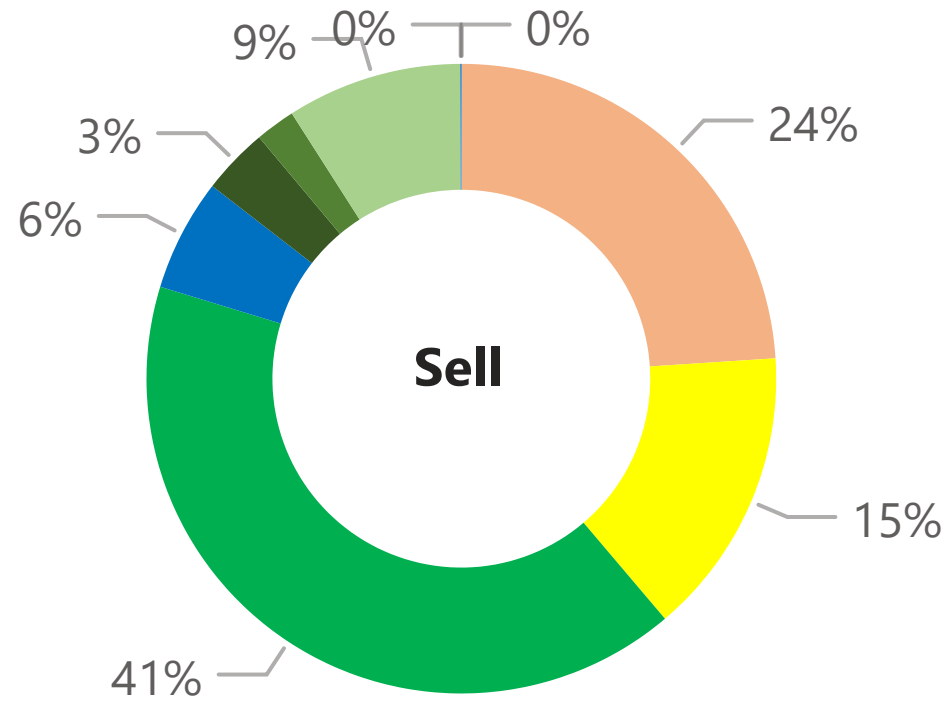
\*The NGAS and XBID Prices (€/MWh) refer to the weighted average of all trades (incl. all contracts) of the respective month.  
All volumes are one sided. XBID volumes are the average of all sell/buy trades.

## Volume mix

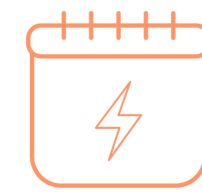
DAM



IDM



- Lignite
- Crete Conventional
- Gas
- RES
- Crete RES
- Hydro
- Imports
- HV Load
- MV Load
- LV Load
- Crete Load
- Exports
- Pumping

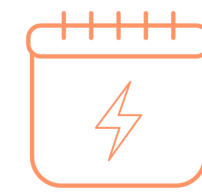


# 1. DAM

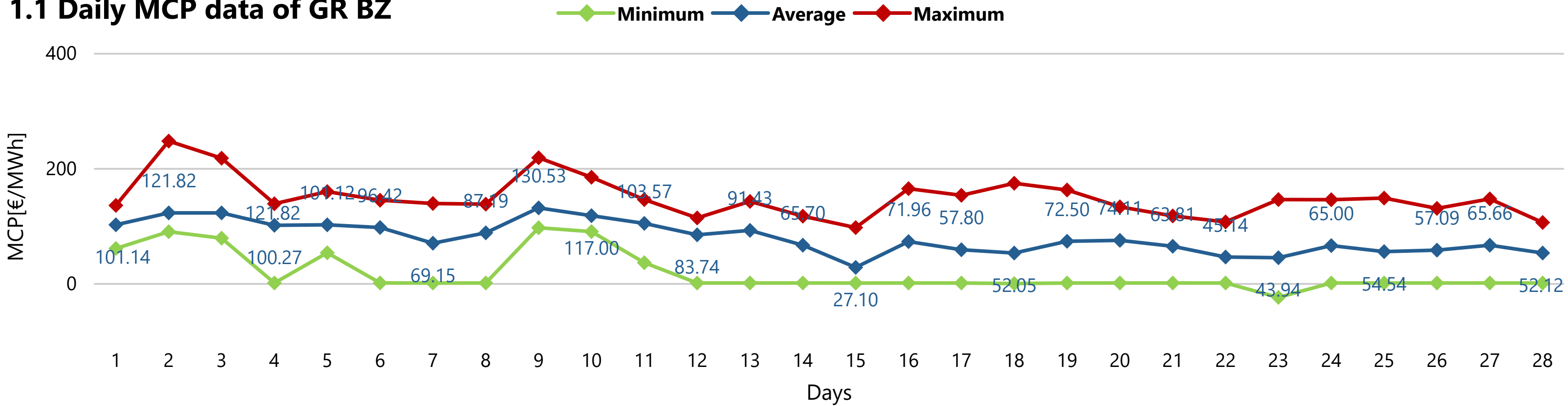
**Market Clearing Price (MCP)**

**Volumes, technologies and order types**

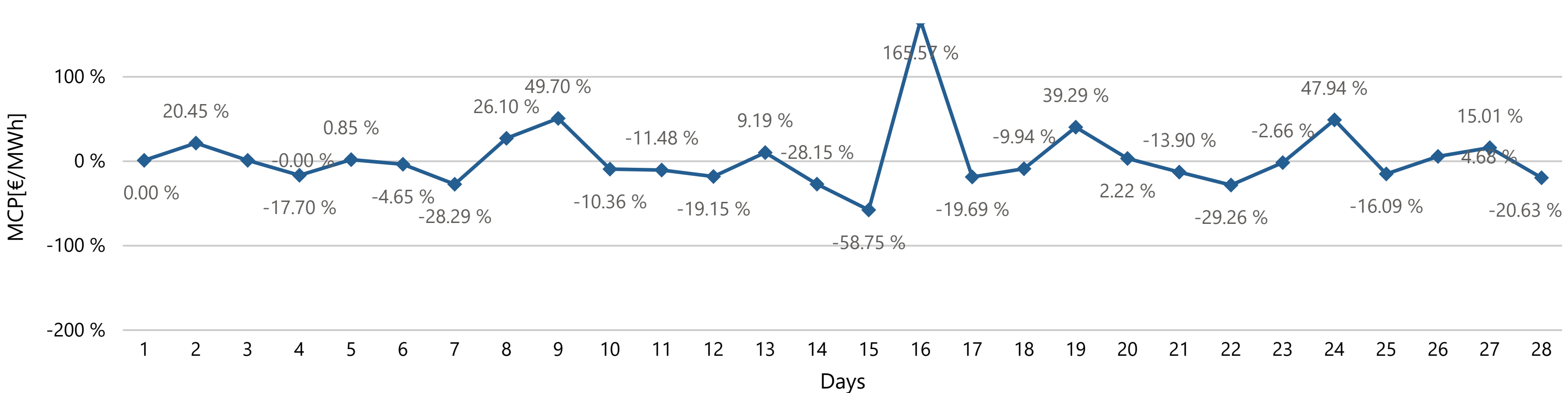
**Interconnections**

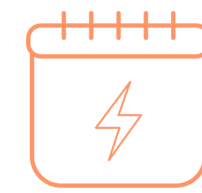


## 1.1 Daily MCP data of GR BZ

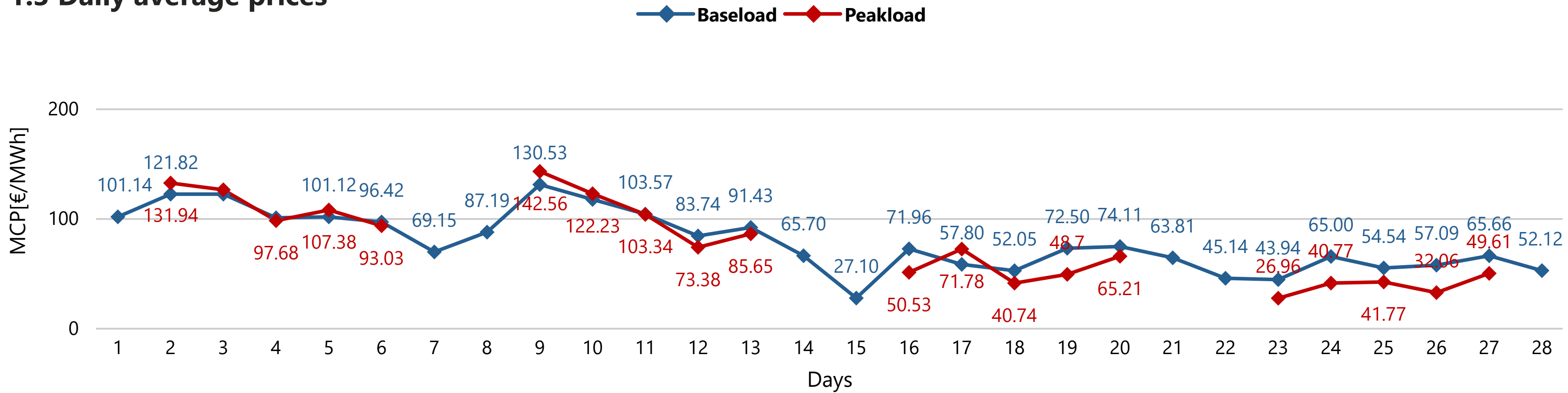


## 1.2 Daily percentage change in price

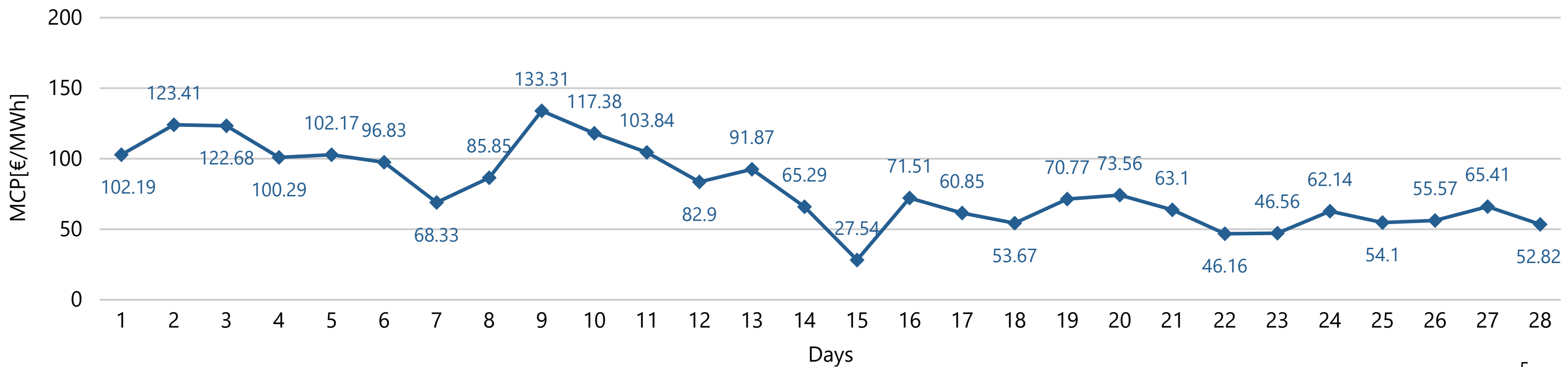




## 1.3 Daily average prices

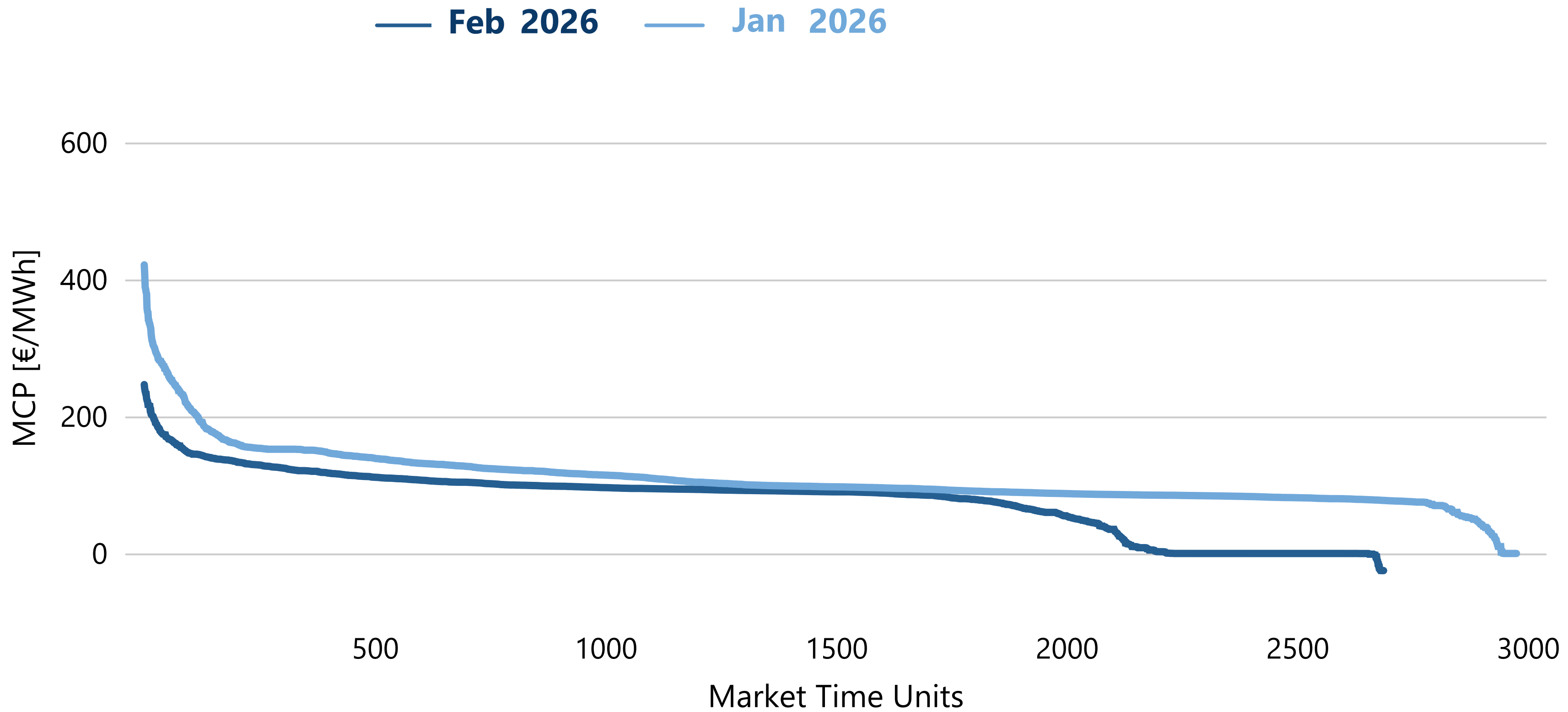


## 1.4 Daily weighted average baseload price



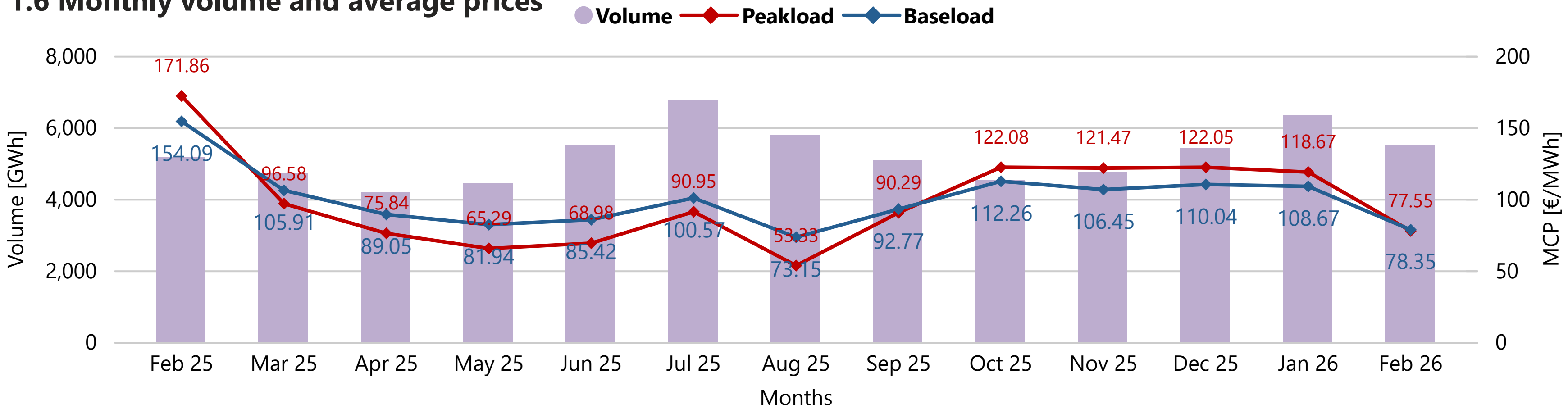


## 1.5 MCP duration curve

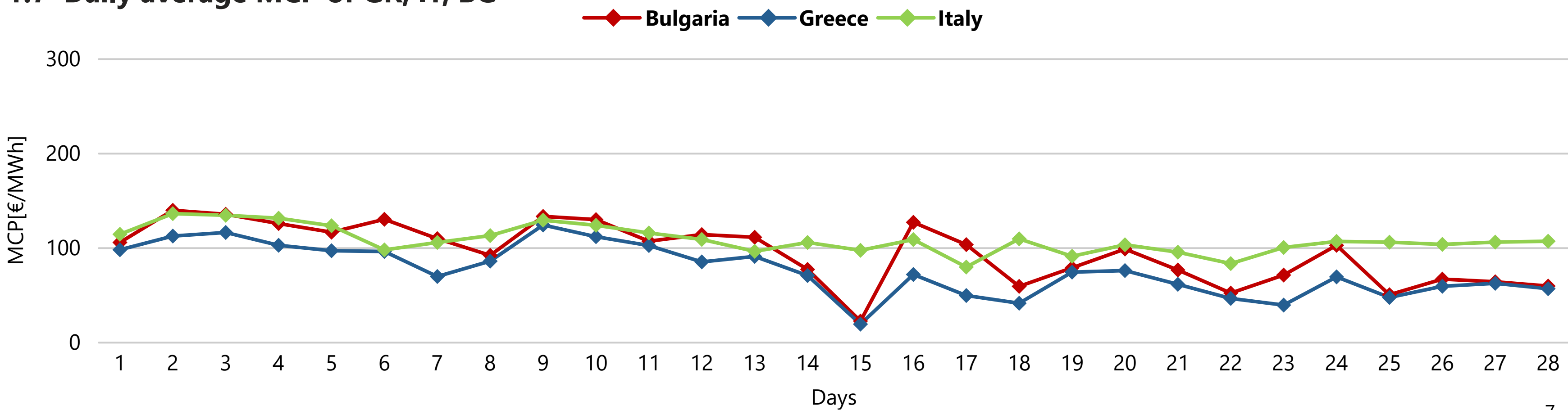


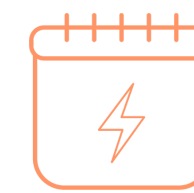


## 1.6 Monthly volume and average prices



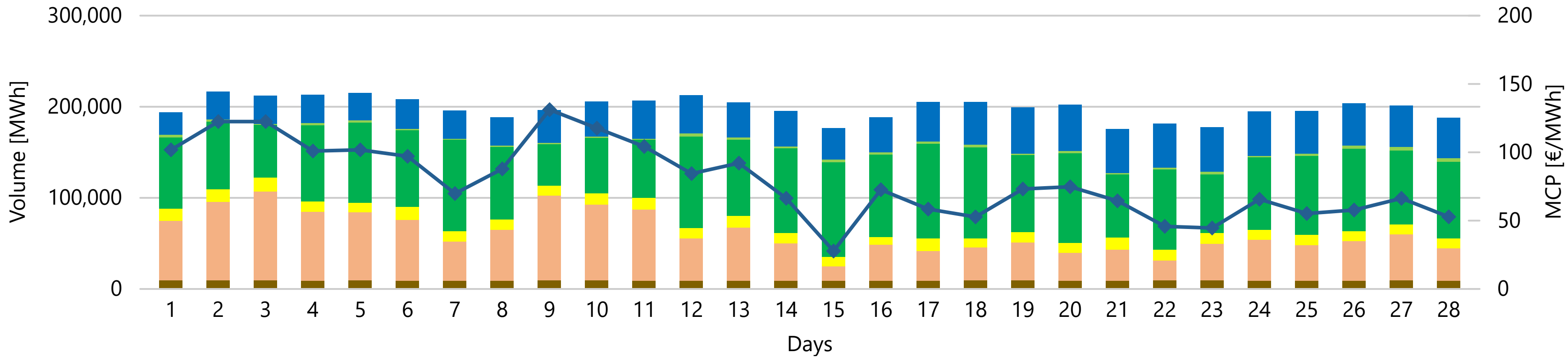
## 1.7 Daily average MCP of GR, IT, BG





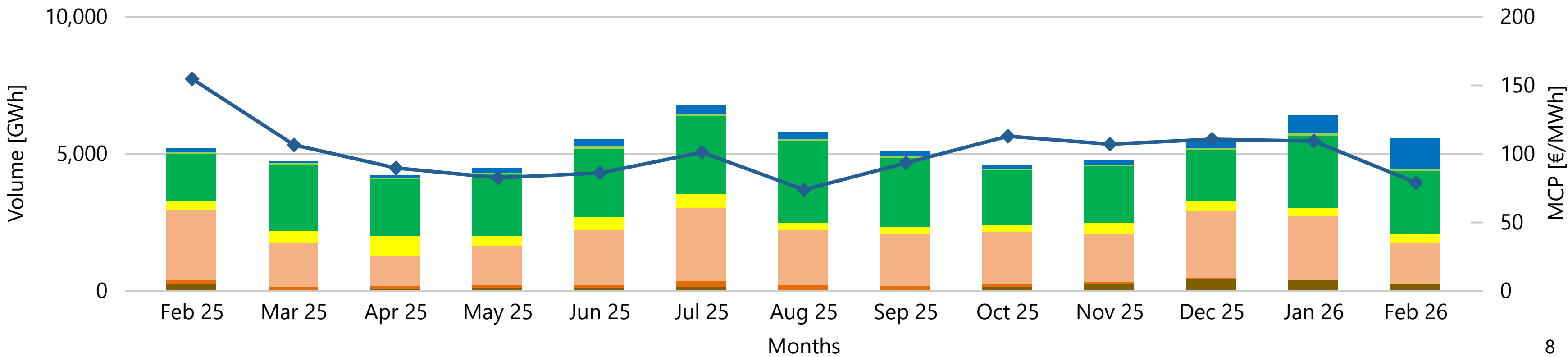
## 1.8 Volume mix of sell side per day

● Lignite 
 ● Natural Gas 
 ● Imports 
 ● RES 
 ● Crete RES 
 ● Big Hydro 
 ◆ MCP



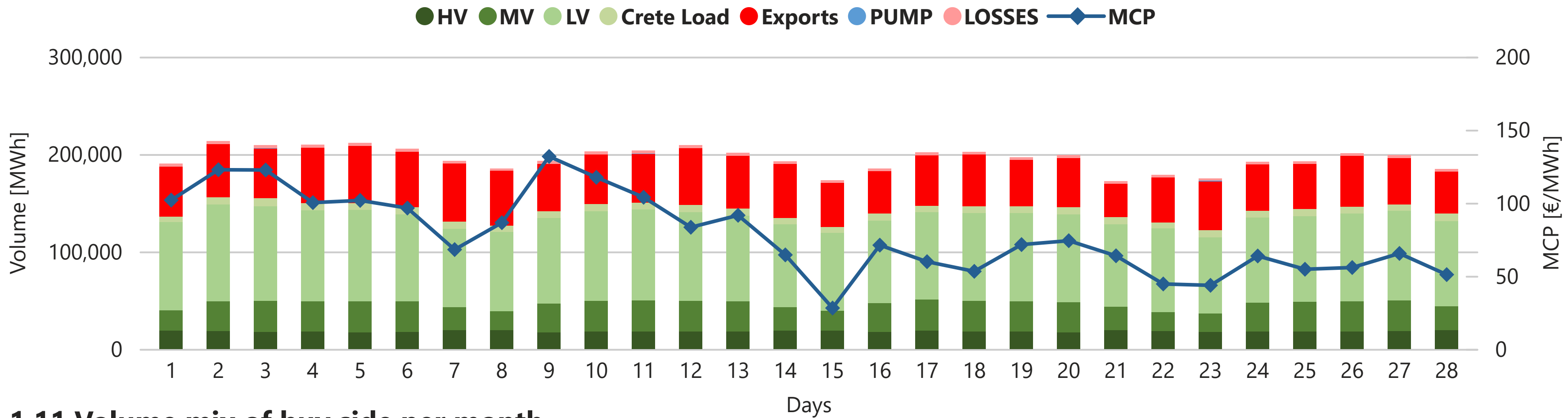
## 1.9 Volume mix of sell side per month

● Lignite 
 ● Crete Conv 
 ● Natural Gas 
 ● Imports 
 ● RES 
 ● Crete RES 
 ● Big Hydro 
 ◆ MCP

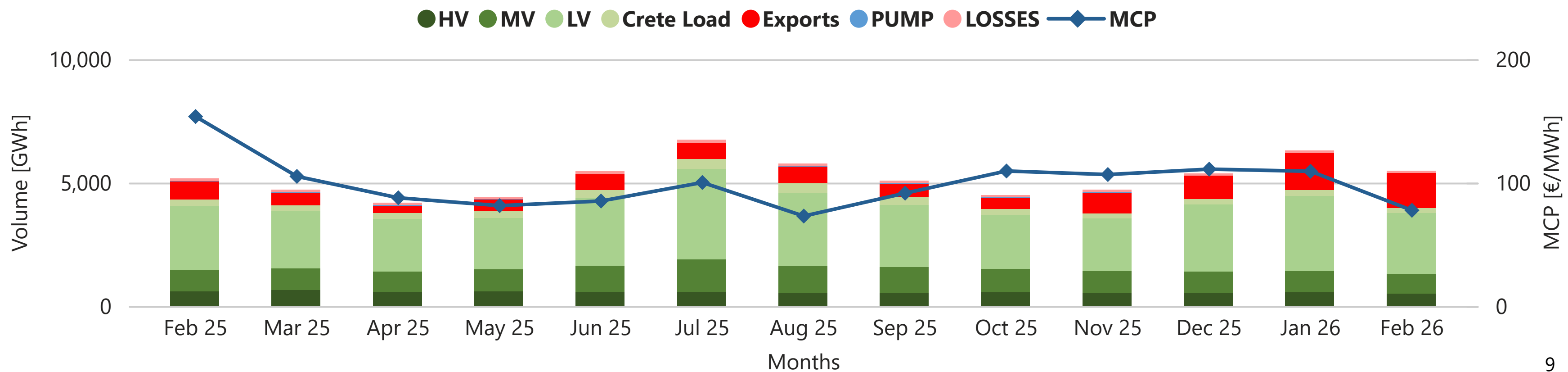




## 1.10 Volume mix of buy side per day



## 1.11 Volume mix of buy side per month





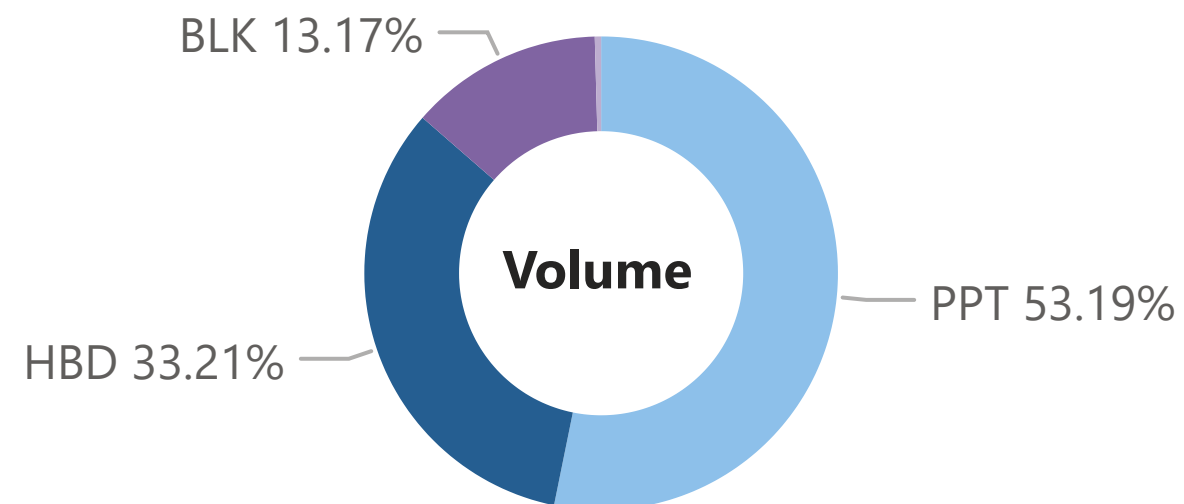
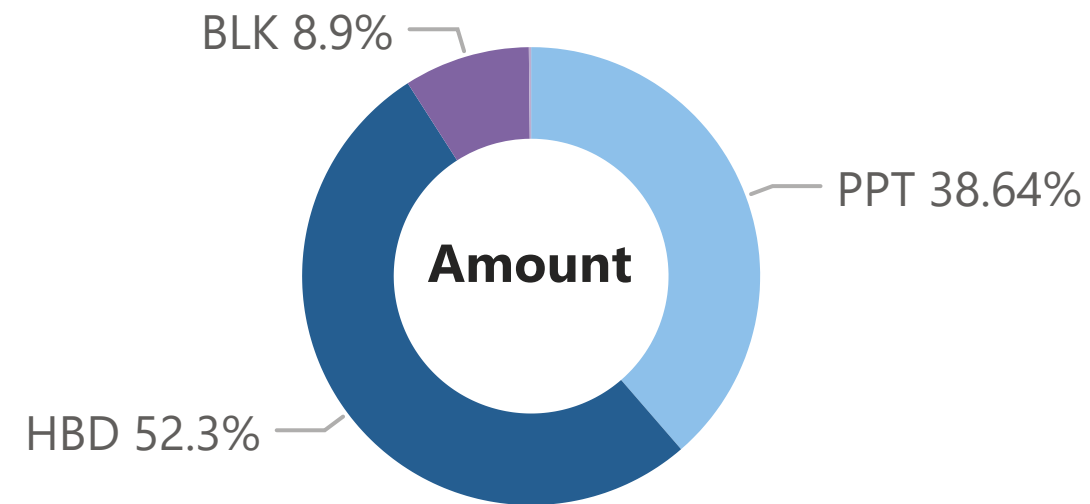
## 1.12 Table with MCP and volume per month

Year	Month	Minimum MCP[€/MWh]	Average MCP[€/MWh]			Maximum MCP[€/MWh]	Peakload MCP[€/MWh]			Volume [GWh]
2025	February	15.00	154.09	↑	14%	471.56	171.86	↑	13%	5,166.43
2025	March	0.04	105.91	↓	-31%	326.71	96.58	↓	-44%	4,708.26
2025	April	-0.01	89.05	↓	-16%	308.00	75.84	↓	-21%	4,185.57
2025	May	-50.00	81.94	↘	-8%	361.77	65.29	↓	-14%	4,428.83
2025	June	0.00	85.42	↗	4%	339.78	68.98	↗	6%	5,480.46
2025	July	0.00	100.57	↑	18%	410.50	90.95	↑	32%	6,741.83
2025	August	-12.92	73.15	↓	-27%	278.77	53.33	↓	-41%	5,773.74
2025	September	-14.79	92.77	↑	27%	425.83	90.29	↑	69%	5,078.50
2025	October	-4.79	112.26	↑	21%	561.15	103.88	↑	15%	4,519.55
2025	November	-4.50	106.45	↘	-5%	347.85	104.50	↗	1%	4,737.15
2025	December	0.00	110.04	↗	3%	282.28	105.61	↗	1%	5,409.41
2026	January	0.00	108.67	↘	-1%	421.38	105.40	↘	-0%	6,337.17
2026	February	-25.00	78.35	↓	-28%	246.62	77.72	↓	-26%	5,501.06



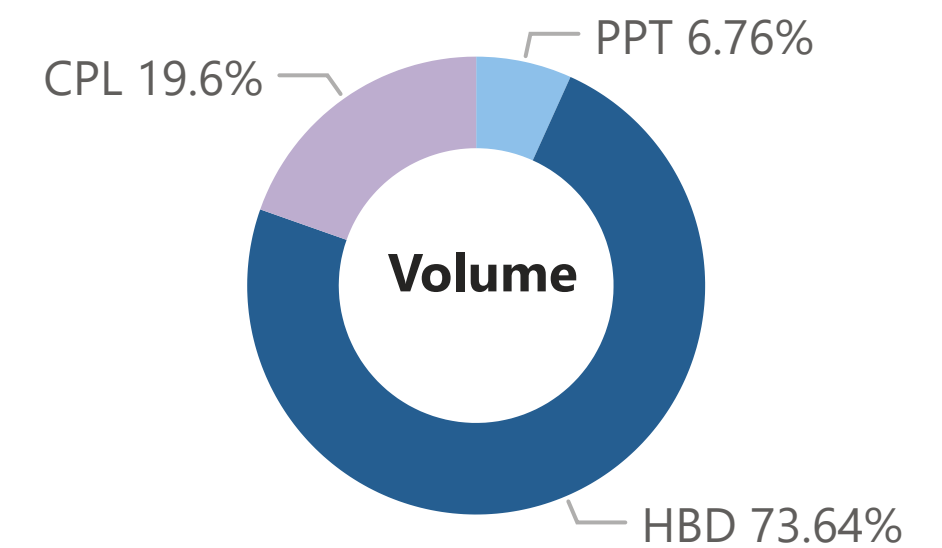
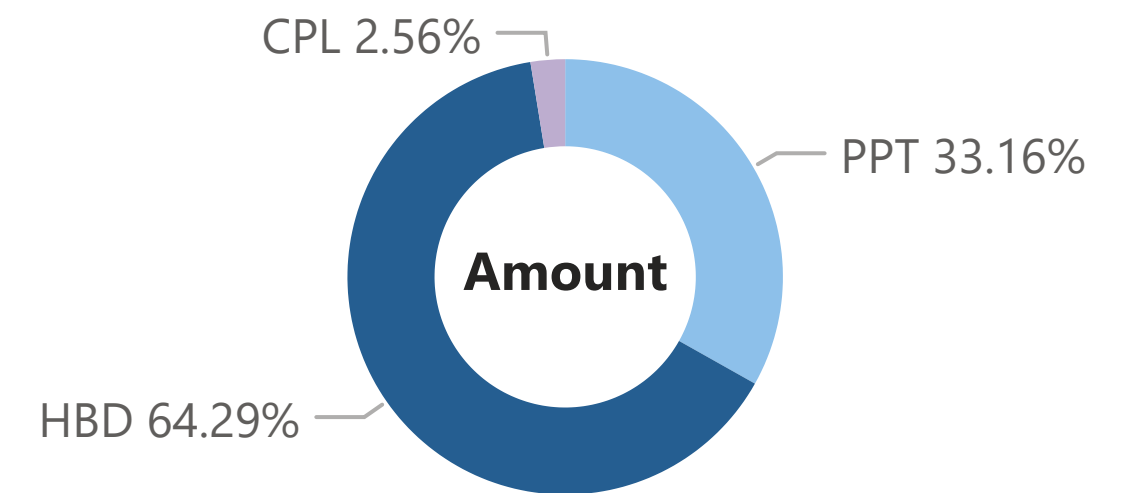
## 1.13 Trades per Order type

### Sell Side



	PPT	HBD	BLK	CPL
Amount	65827	89110	15159	273
Volume [GWh]	2926	1827	724	24

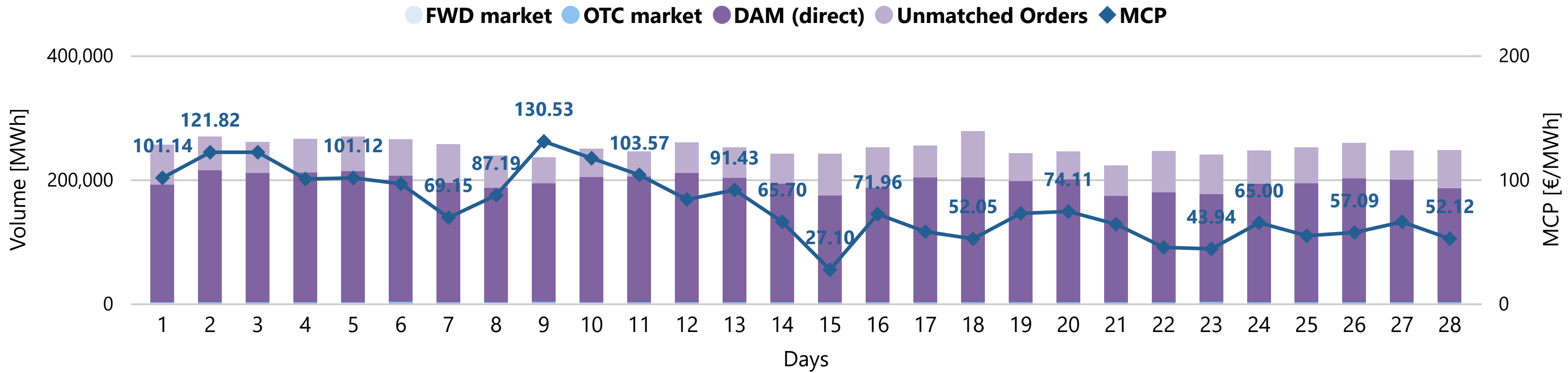
### Buy Side



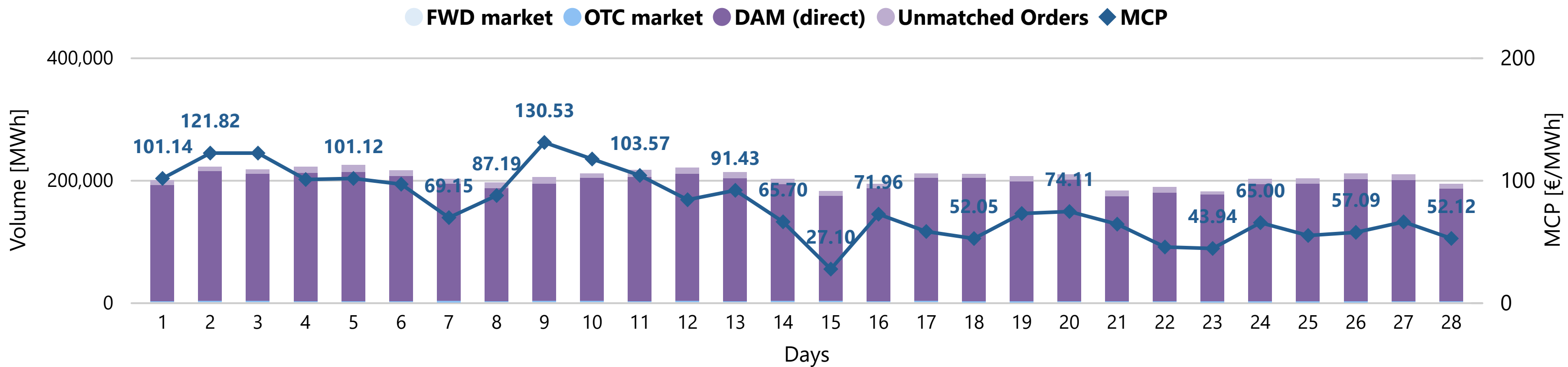
	PPT	HBD	CPL
Amount	63805	123716	4919
Volume [GWh]	372	4051	1078

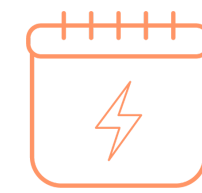


## 1.14 Total volume and traded volume per Market Source of sell orders

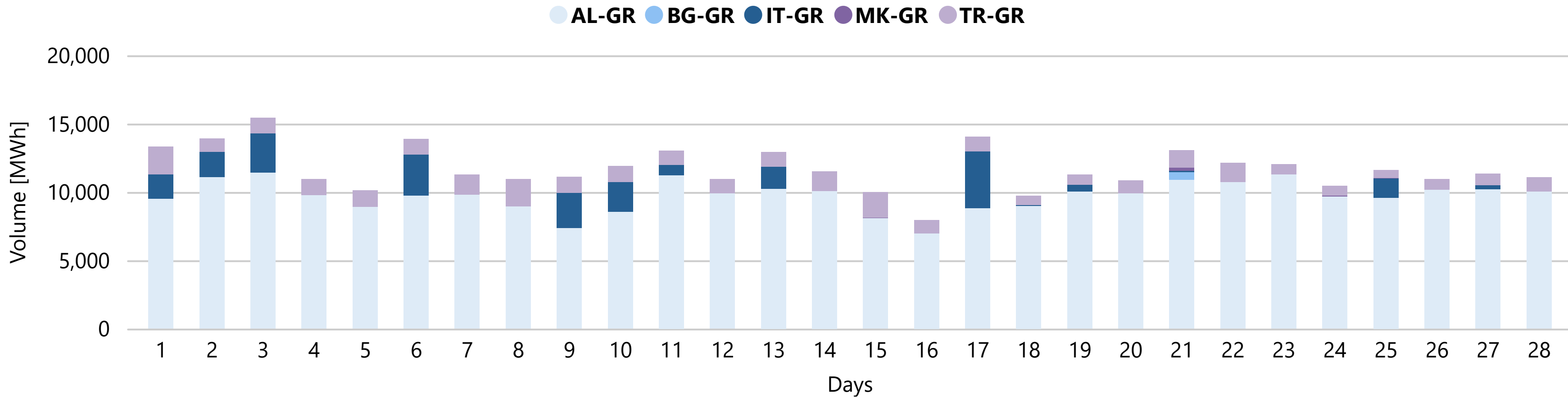


## 1.15 Total volume and traded volume per Market Source of buy orders

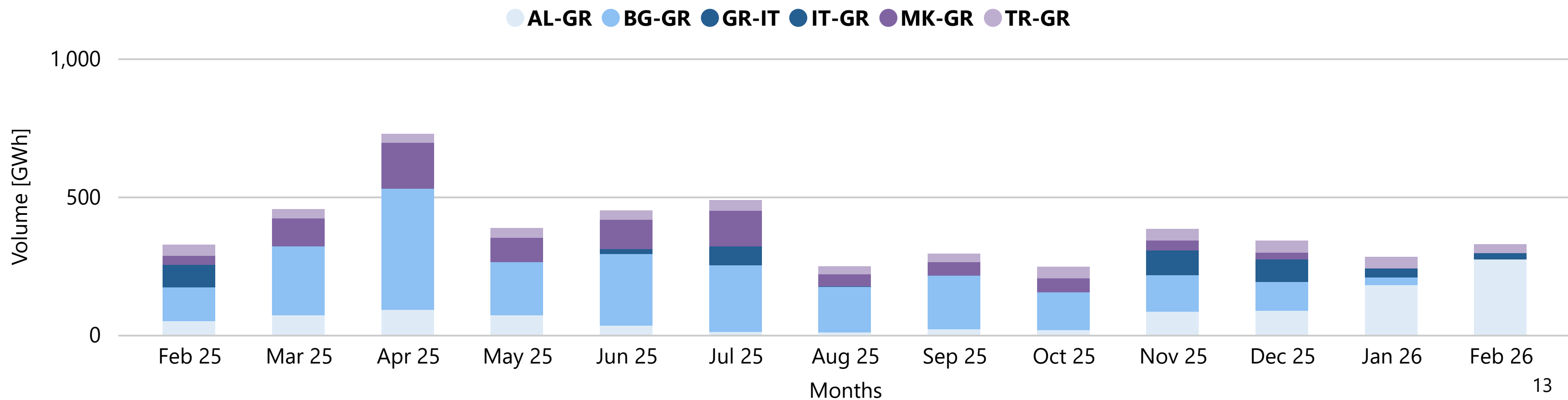




## 1.16 Cross Border volume · Imports per day

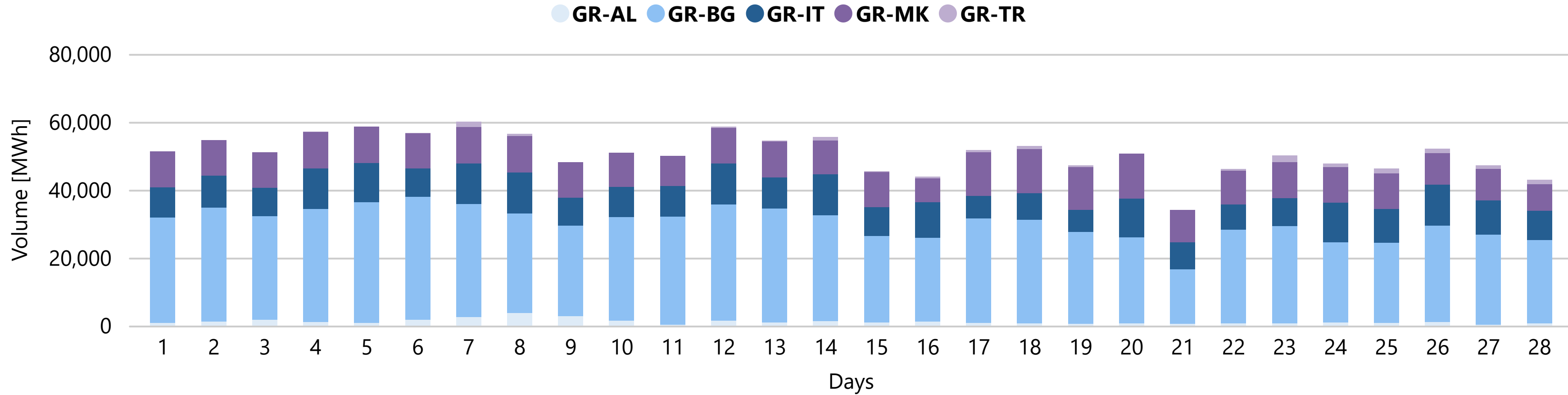


## 1.17 Cross Border volume · Imports per month

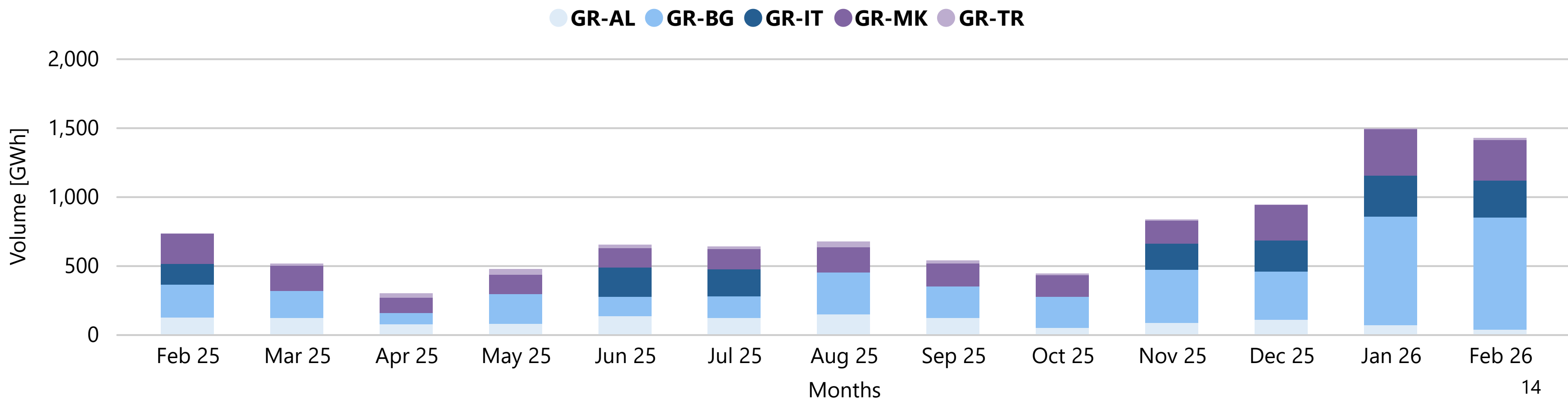


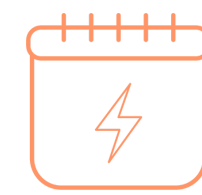


## 1.18 Cross Border volume · Exports per day



## 1.19 Cross Border volume · Exports per month

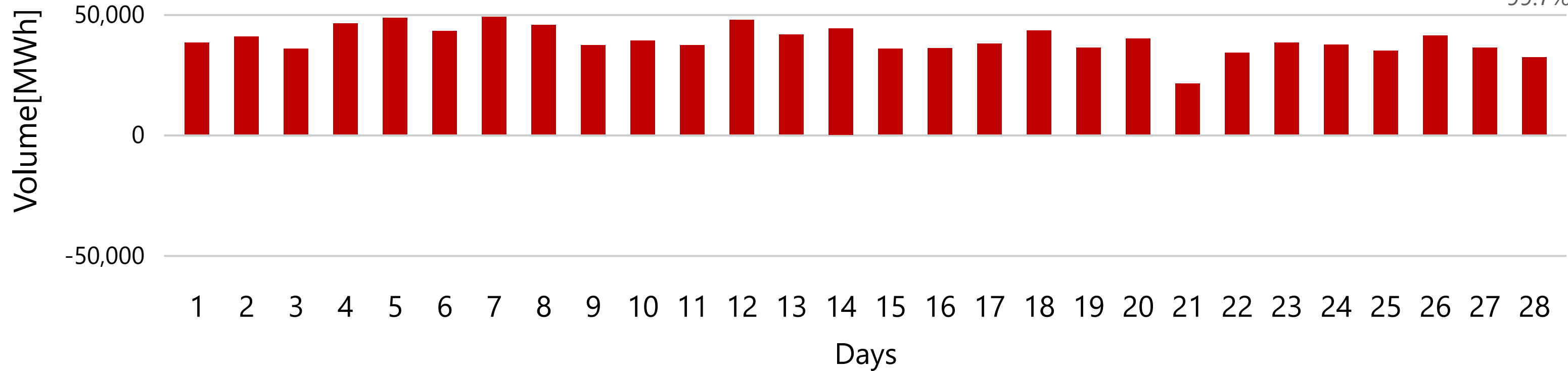
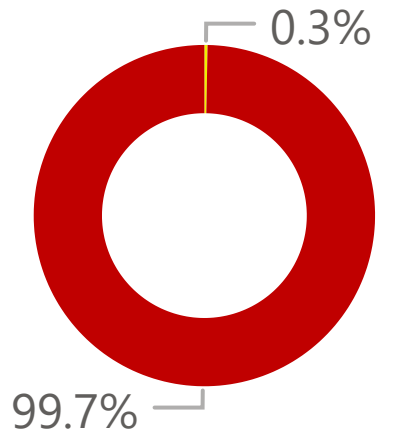




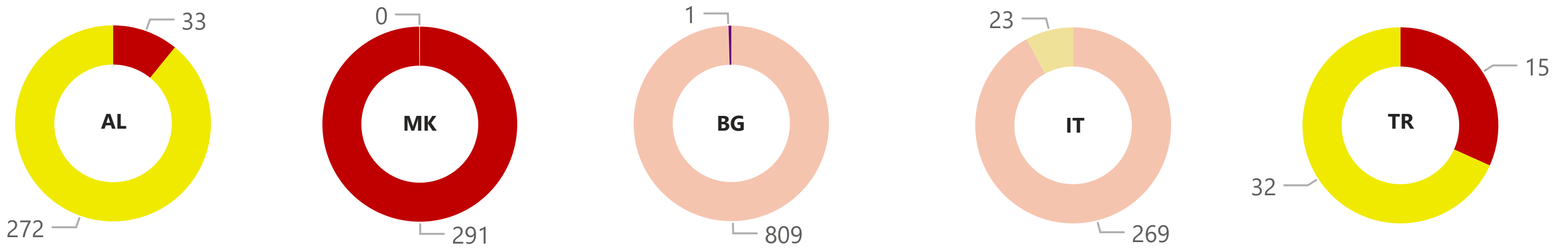
## 1.20 Net position of all cross-border flows

● Net Position: Import ● Net Position: Export

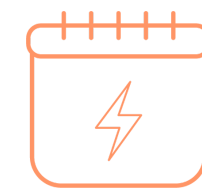
Percentage of hours in month with Net Position:  
● Import  
● Export



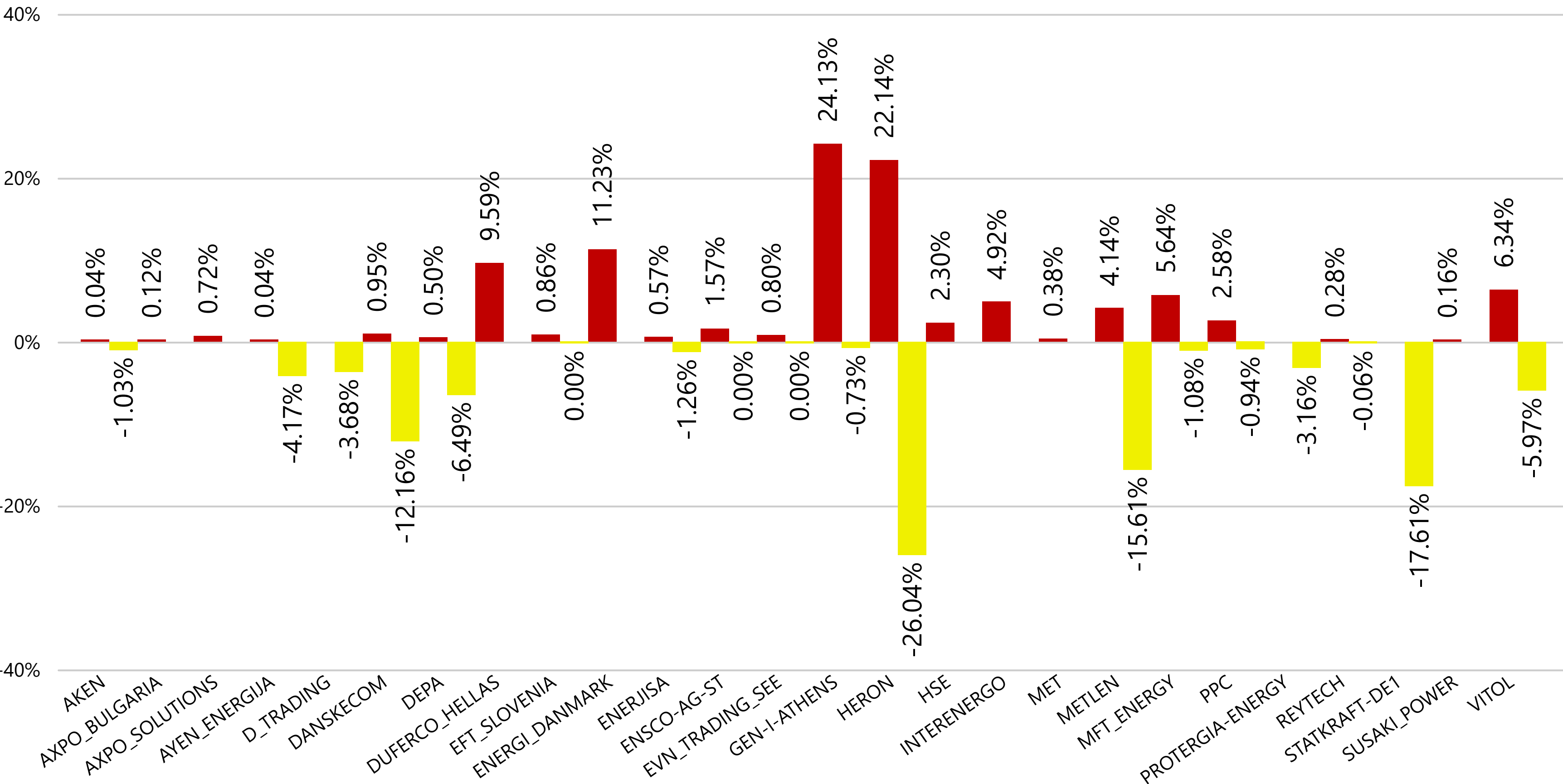
## 1.21 Cross Border Volumes (GWh) per Border

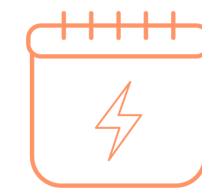


● Exports-Implicit Allocation ● Exports-Explicit Allocation ● Imports-Explicit Allocation ● Imports-Implicit Allocation



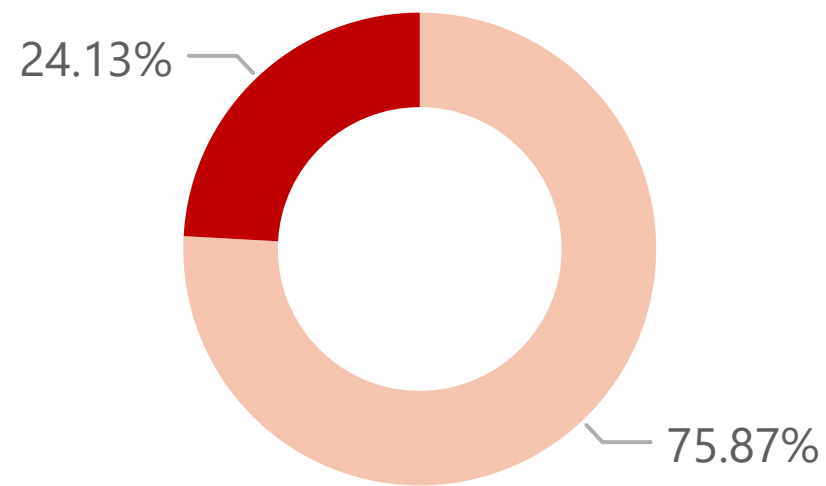
## 1.22 Market shares of Imports and Exports per Market participant



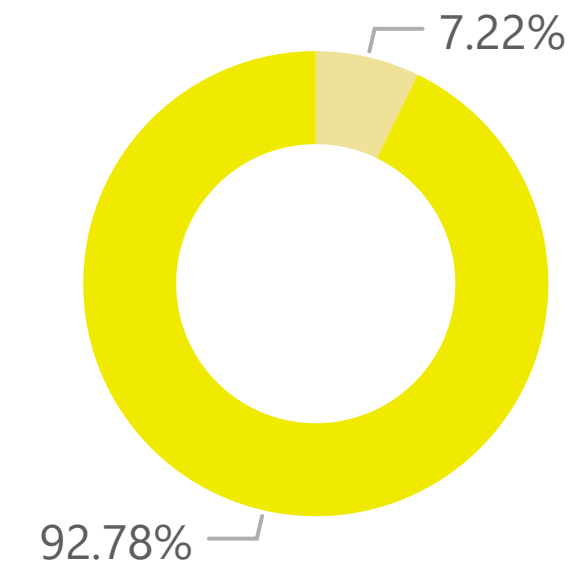


## 1.23 Total market shares of Imports and Exports

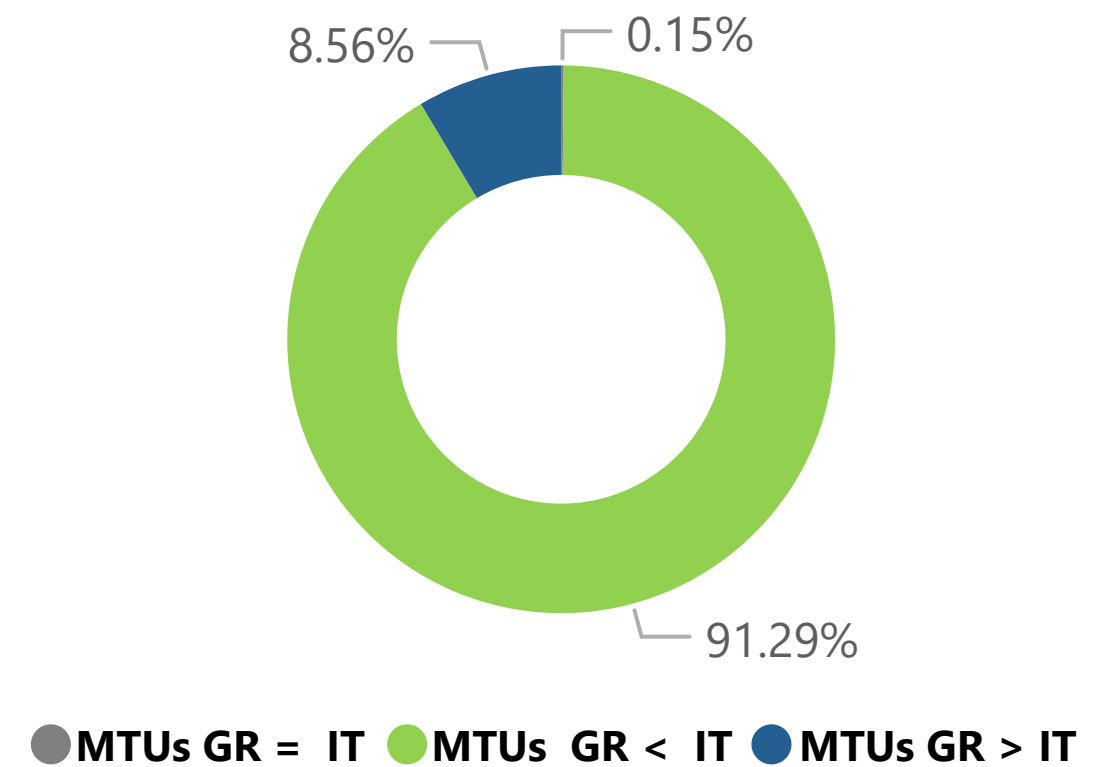
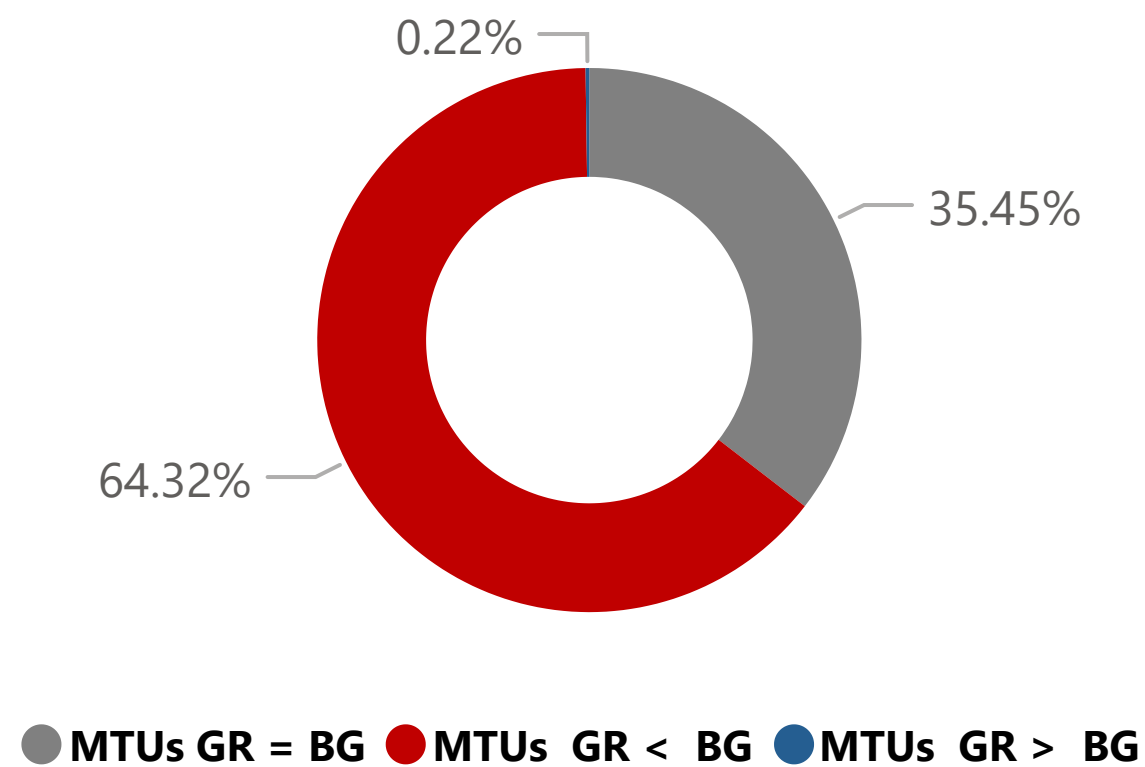
● Exports - Implicit Allocation ● Exports - Explicit Allocation

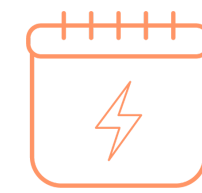


● Imports - Implicit Allocation ● Imports - Explicit Allocation

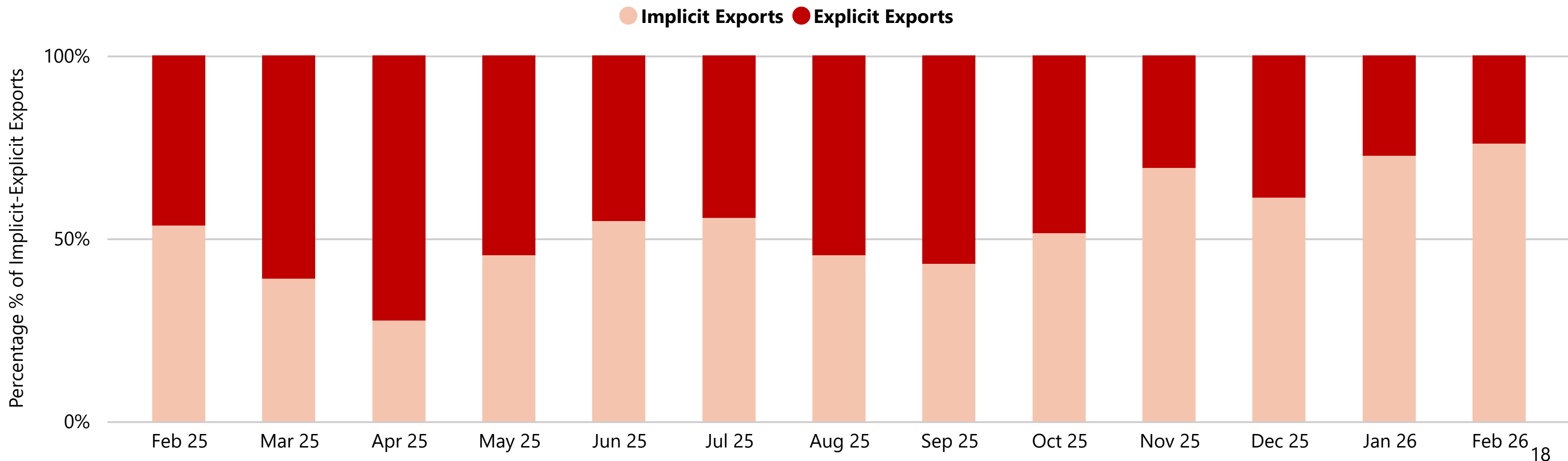
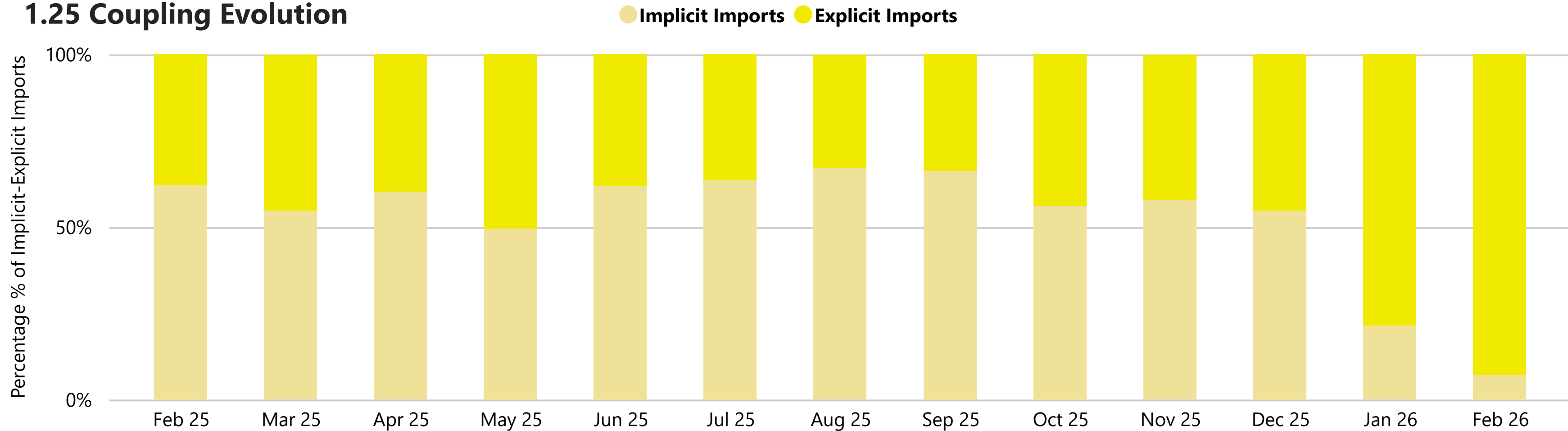


## 1.24 Price Coupling Data





## 1.25 Coupling Evolution

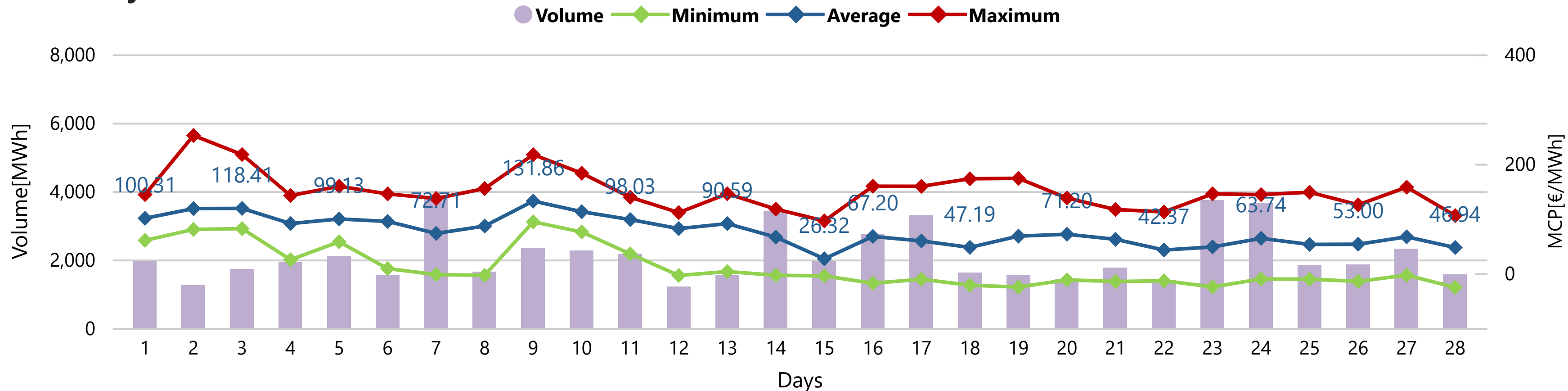


## 2. IDM

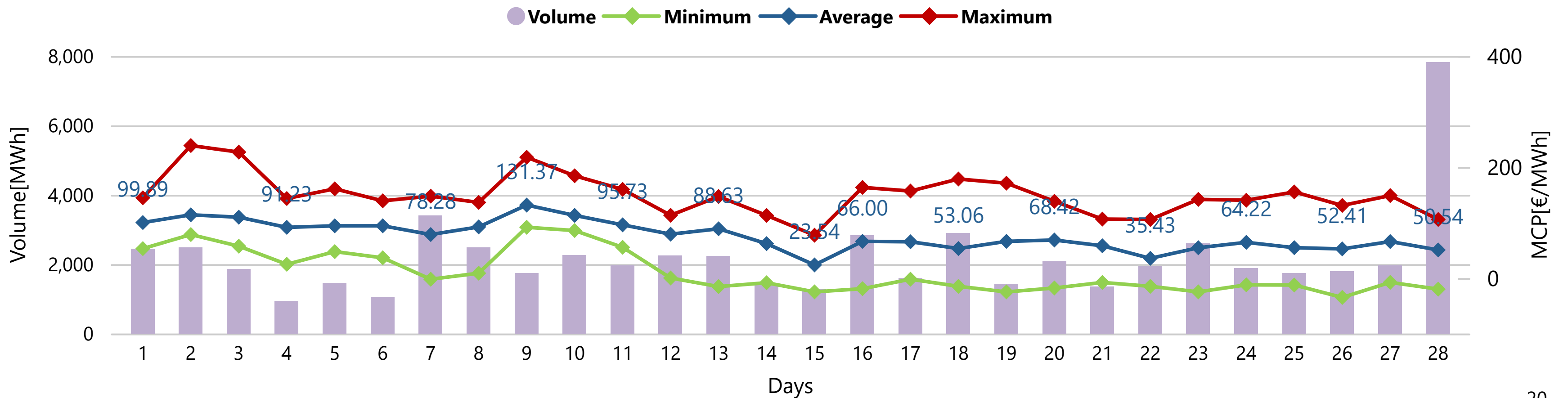
**Market Clearing Prices (MCP)**

**Volumes, technologies and order types**

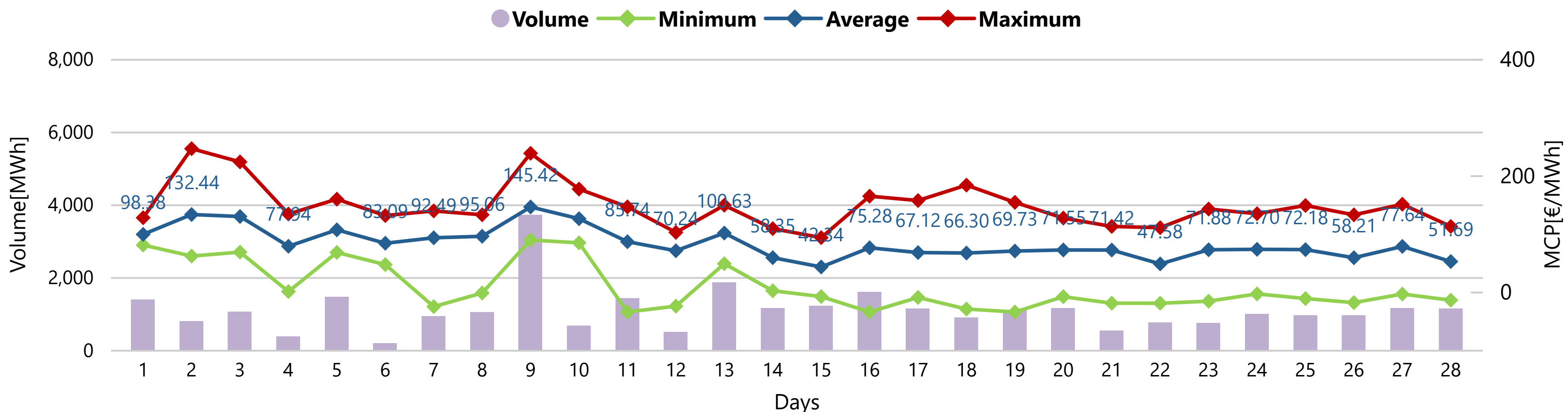
## 2.1 Daily MCP and Volume •IDA1



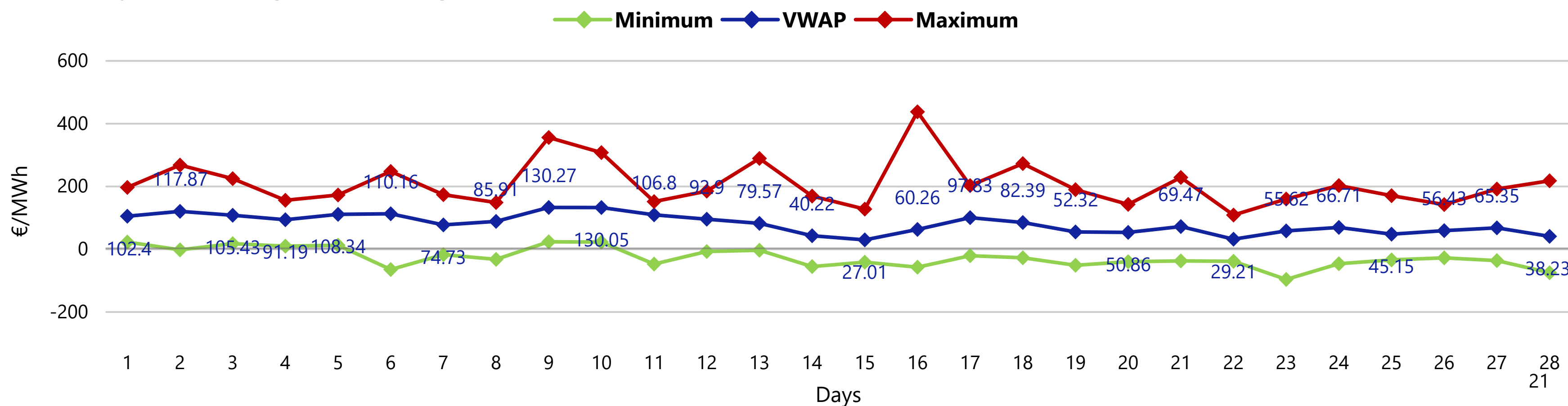
## 2.2 Daily MCP and Volume •IDA2



## 2.3 Daily MCP and Volume •IDA3

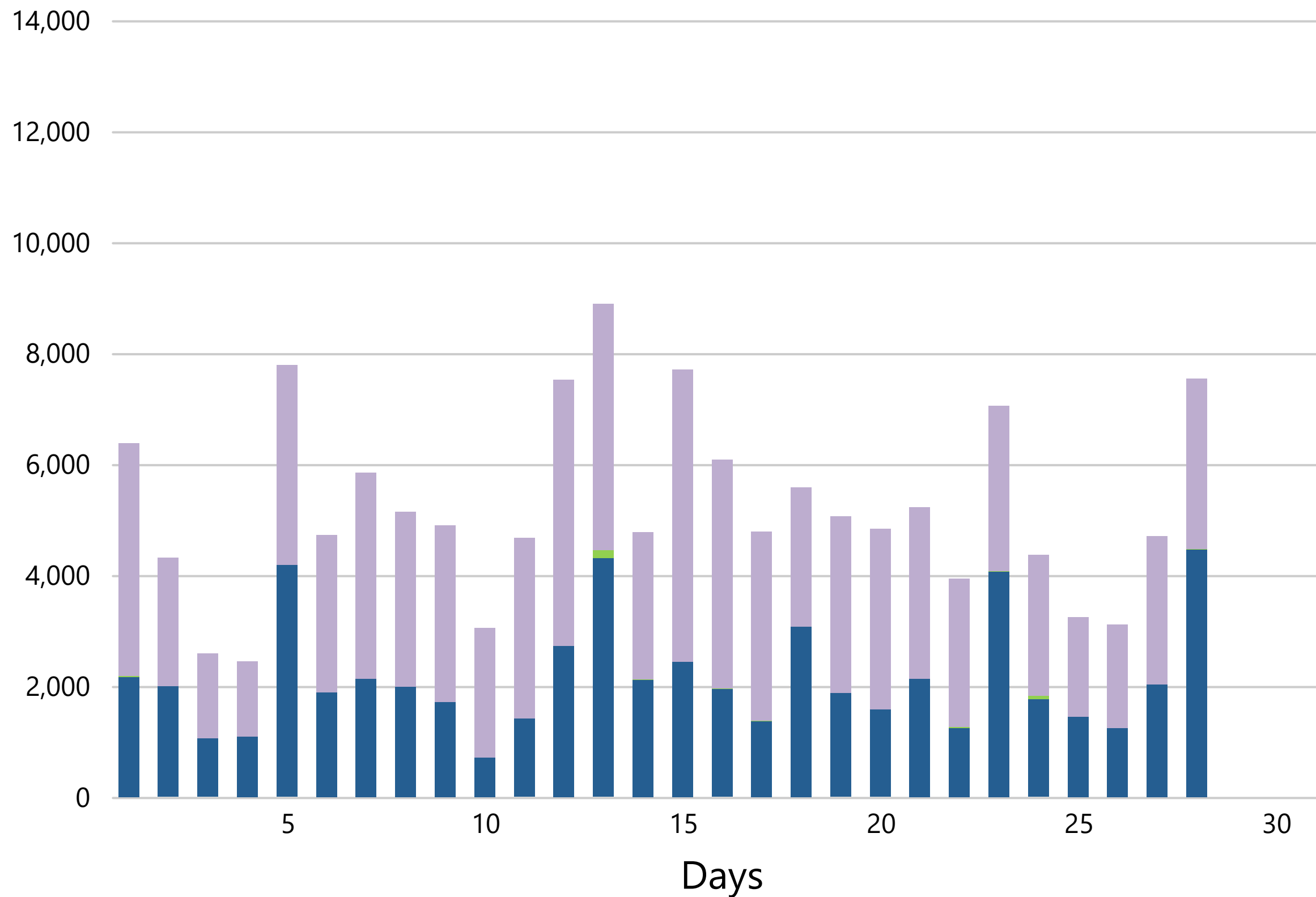


## 2.4 Daily XBID Weighted Average Prices

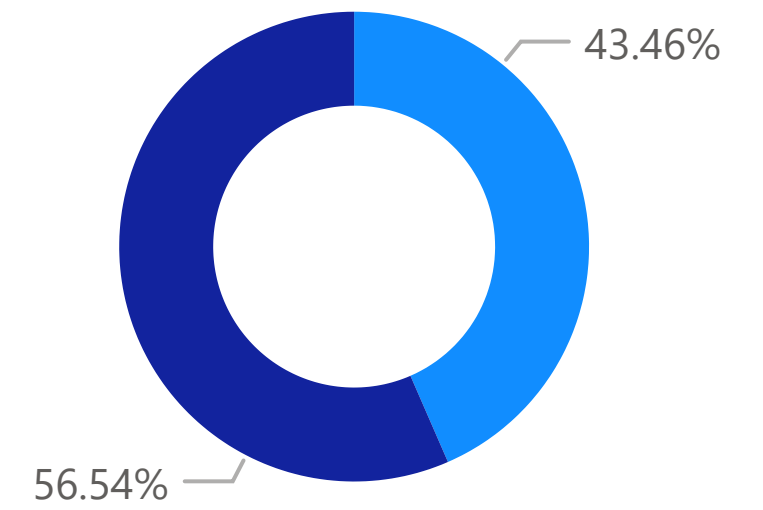


## 2.5 Daily XBID Volumes

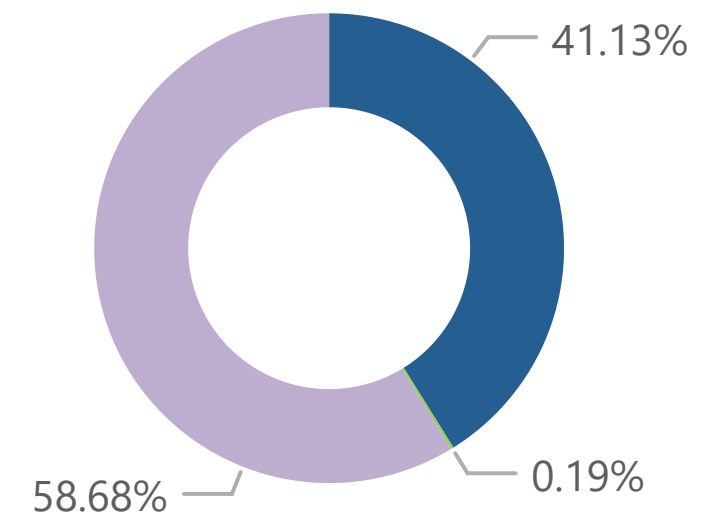
**Delivery Duration** ● 15 ● 30 ● 60



● Sell ● Buy



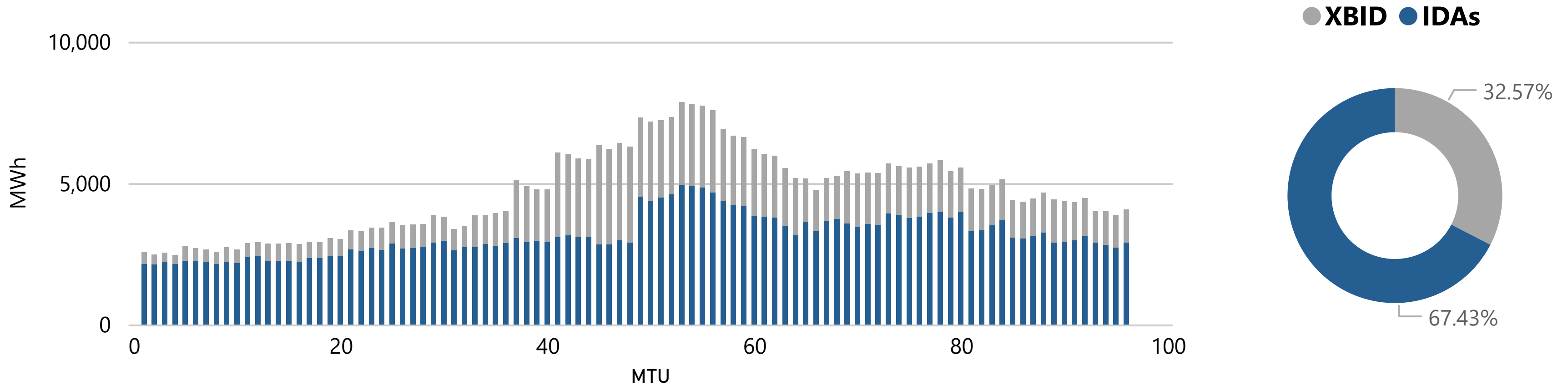
● 15 ● 30 ● 60



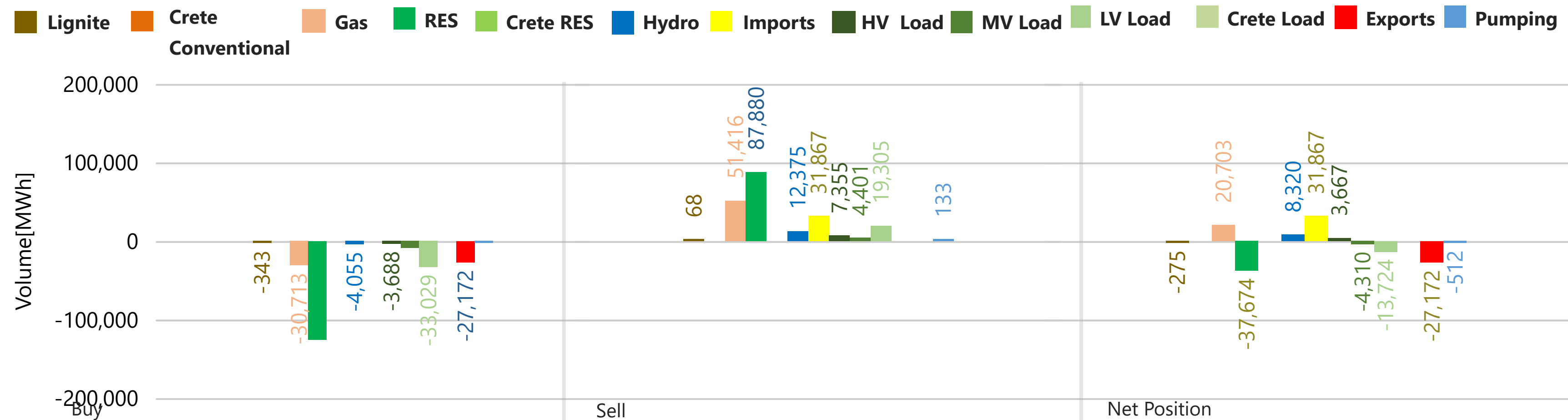
## 2.6 Table with MCP and volume

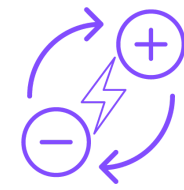
Year			2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	2026	
Month			Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
IDA1	Price [€/MWh]	min	-0.48	-1.87	-50	0	-5	-19.87	-23.57	-18.04	-17.62	-7.05	-7.99	-25.94
		avg	104.43	89.09	82.08	86.40	99.38	72.19	92.56	111.13	105.72	109.62	105.72	76.22
		max	334.77	317.80	361.78	335.52	415.50	274.68	416.80	564.82	345.72	314.42	422.70	251.72
	Volume [MWh]	45,496	57,200	73,260	62,773	58,948	62,296	57,941	62,984	66,853	50,440	56,503	59,428	
IDA2	Price [€/MWh]	min	-5	-58.69	-29.99	-8.98	-14.24	-49.86	-38.16	-51	-15.79	-18.95	-0.99	-35
		avg	103.97	85.78	81.01	88.31	99.43	72.48	92.52	111.20	105.71	110.39	108.30	75.71
		max	329.8	318.80	332.39	353.13	417.98	293.77	408.13	556.85	346.05	292.67	442.65	238.59
	Volume [MWh]	35,788	45,467	48,904	72,040	68,973	54,366	50,619	48,911	72,085	74,184	78,187	61,210	
IDA3	Price [€/MWh]	min	0.04	-4.68	-24.99	0	-10	-415.18	-48.48	-10	-24.99	-6.55	-3.42	-35
		avg	114.18	92.22	90.81	103.27	113.63	79.43	107.32	129.24	125.51	126.00	120.45	82.71
		max	335.16	358.01	344.81	355.96	429.37	285.77	438.94	554.26	355.89	341.53	445	245.66
	Volume [MWh]	18,825	17,652	23,015	24,760	30,794	24,227	18,285	19,860	26,517	32,694	30,818	30,654	
XBID	Price [€/MWh]	min	-24.64	-80	-130	-55	-131.22	-75	-59.90	-50	-68.58	-13.21	-50	-99
		VWAP	100.07	73.22	70.32	67.69	92.80	48.50	81.34	111.14	111.12	116.48	122.98	76.06
		max	450	500	450	510	2015	400	499.75	744.45	500	510	524.71	434.96
	AV.Volume [MWh]	160,894	171,009	181,245	207,429	181,132	161,511	147,462	113,854	110,186	117,111	78,177	73,064	

## 2.7 Comparison of Trading Volumes of IDM per MTU



## 2.8 Volume mix per side and net position for IDM





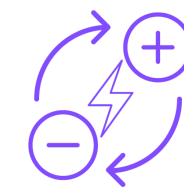
### 3. DAM & IDM · Aggregated Overview

**Final Market Schedules**

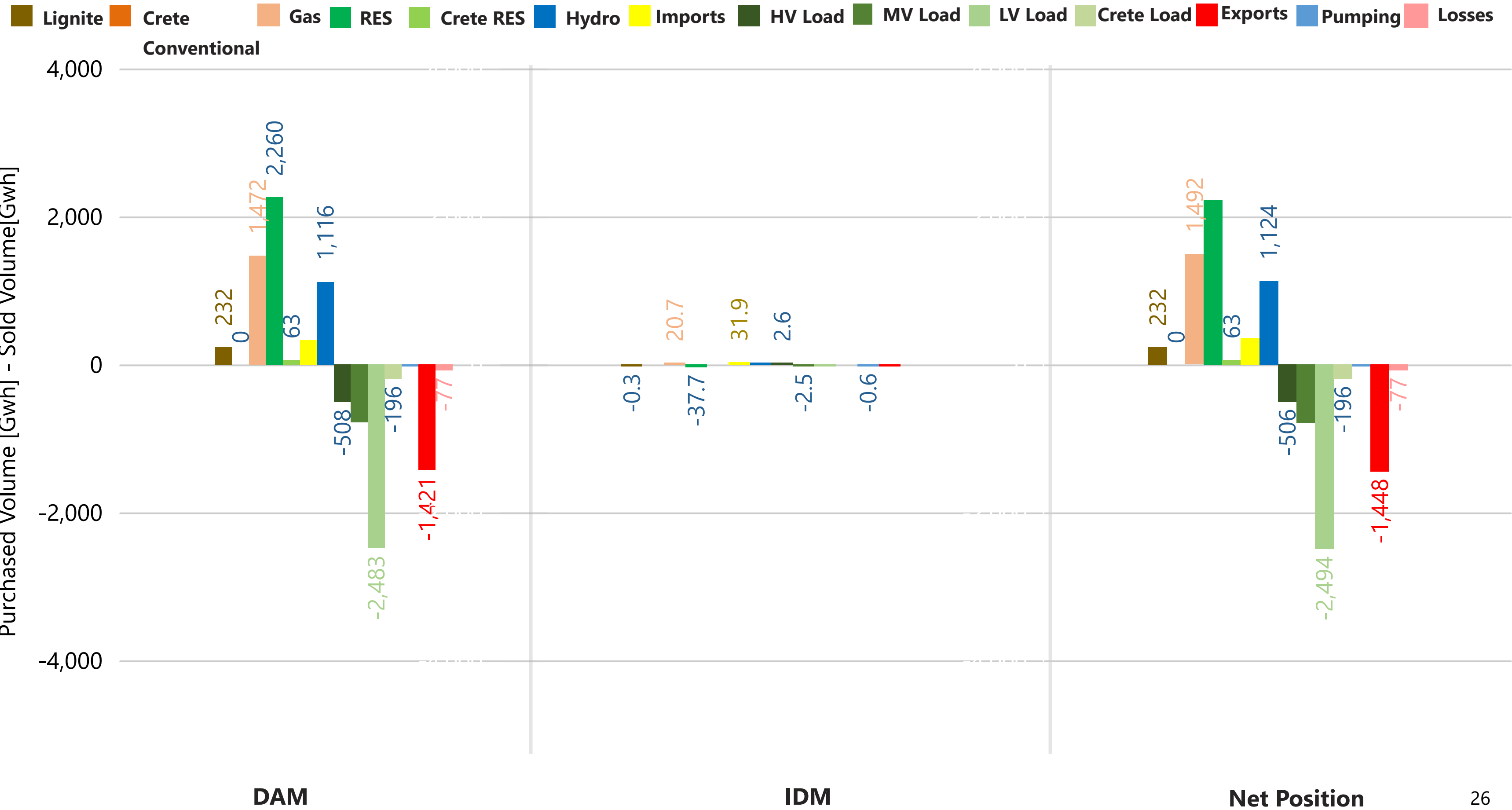
**Domestic Production**

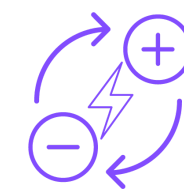
**Domestic Consumption**

**Domestic Consumption per Voltage level**

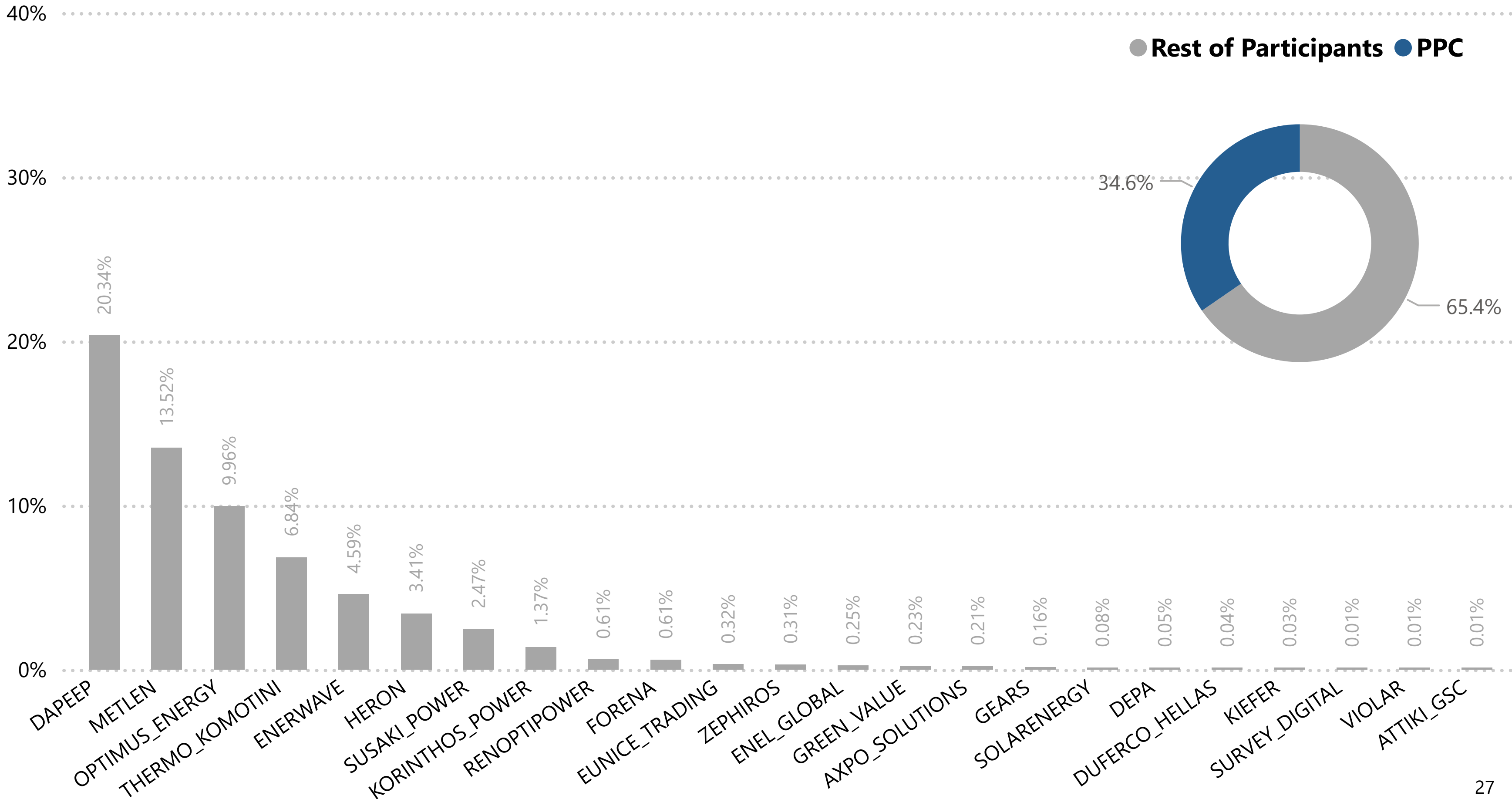


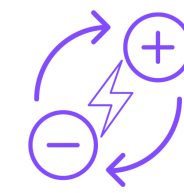
## 3.1 Market Schedules



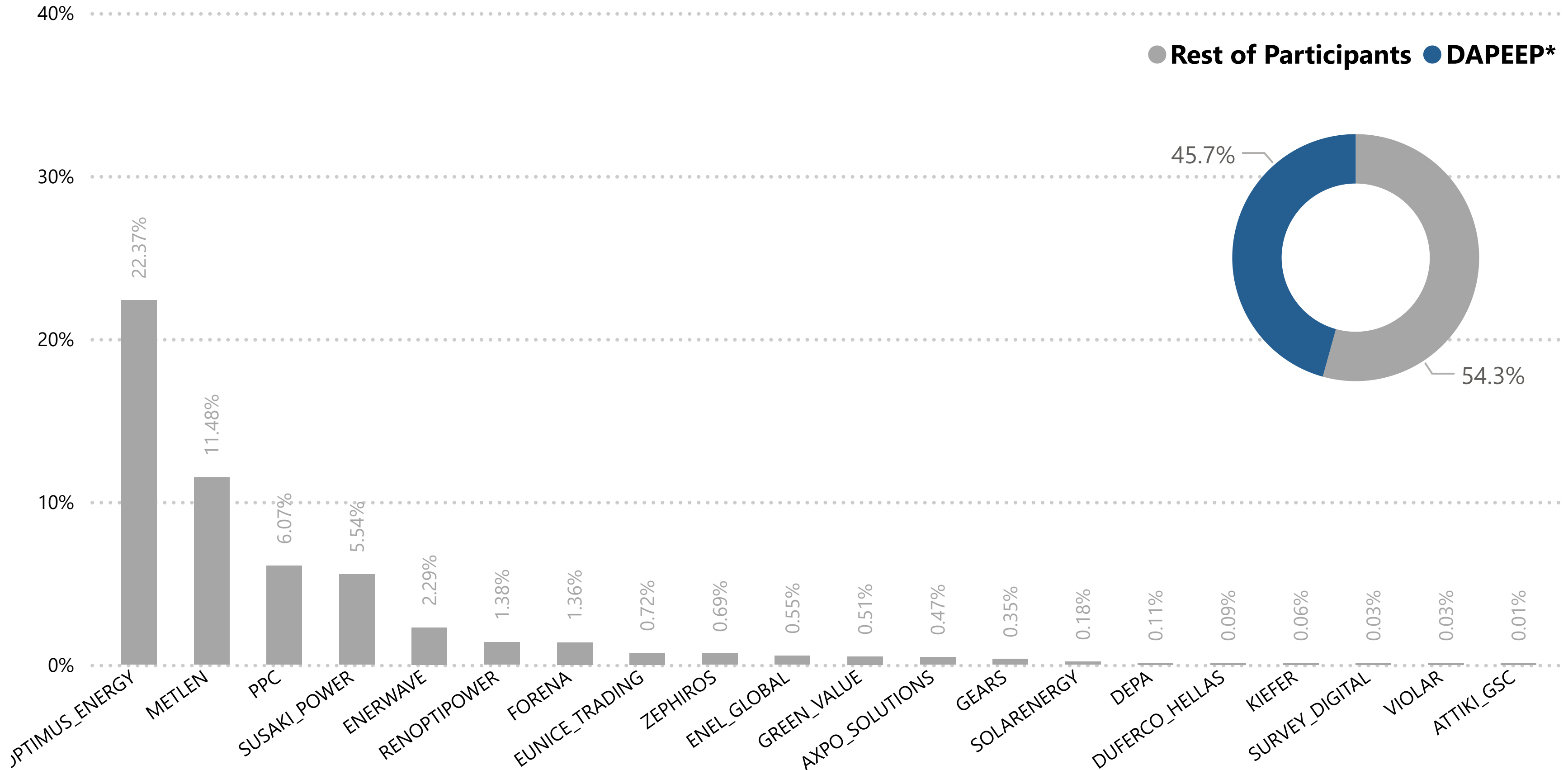


## 3.2 Final Market Schedule shares for all production units per Market Participant · Greek Bidding Zone

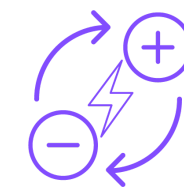




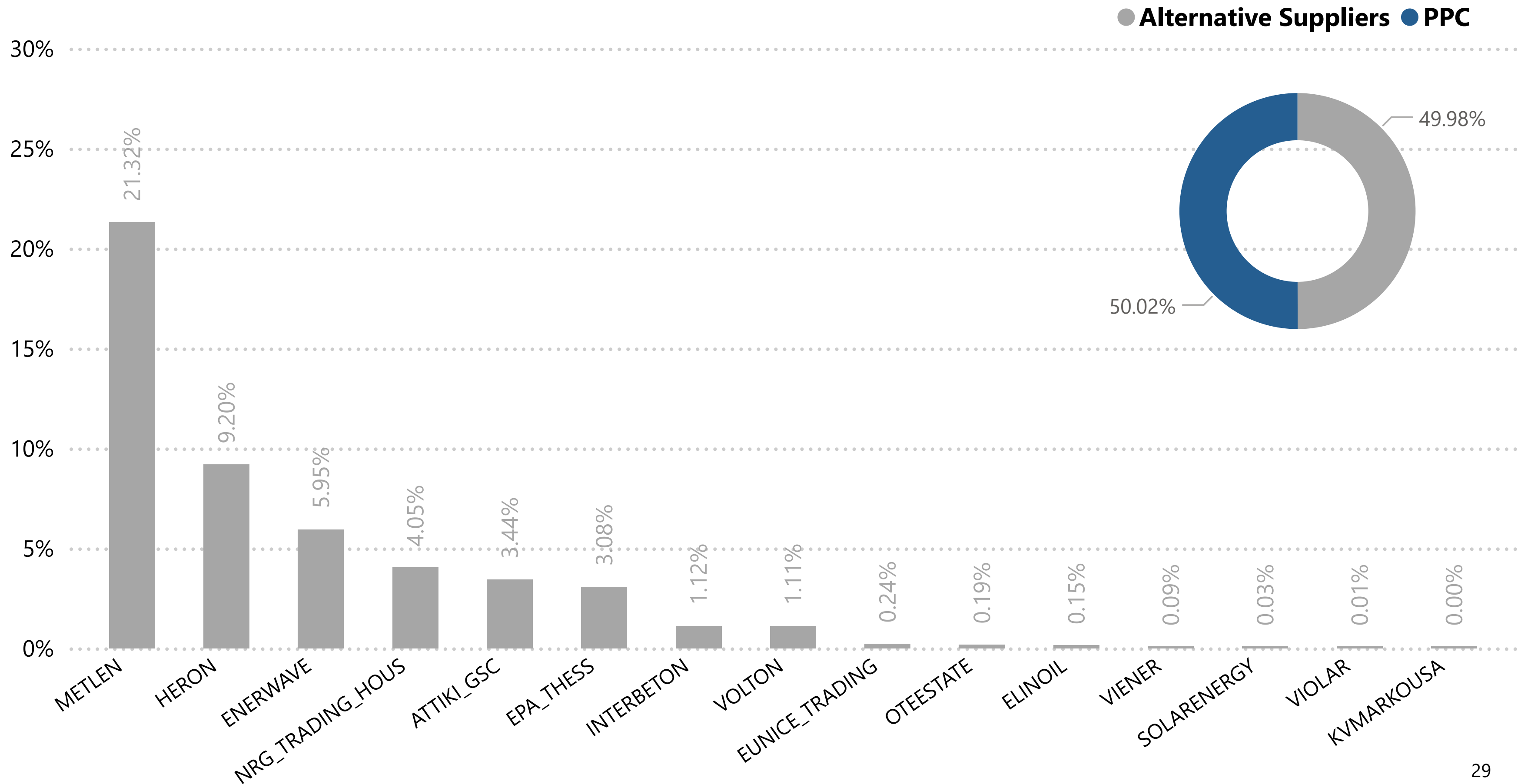
## 3.3 Final Market Schedule shares for RES production units per Market Participant · Greek Bidding Zone

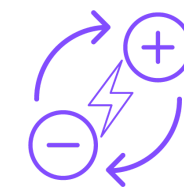


\*The percentage of DAPEEP includes 0.33% its role as a Last Resort RES Aggregator (FOSETEK)

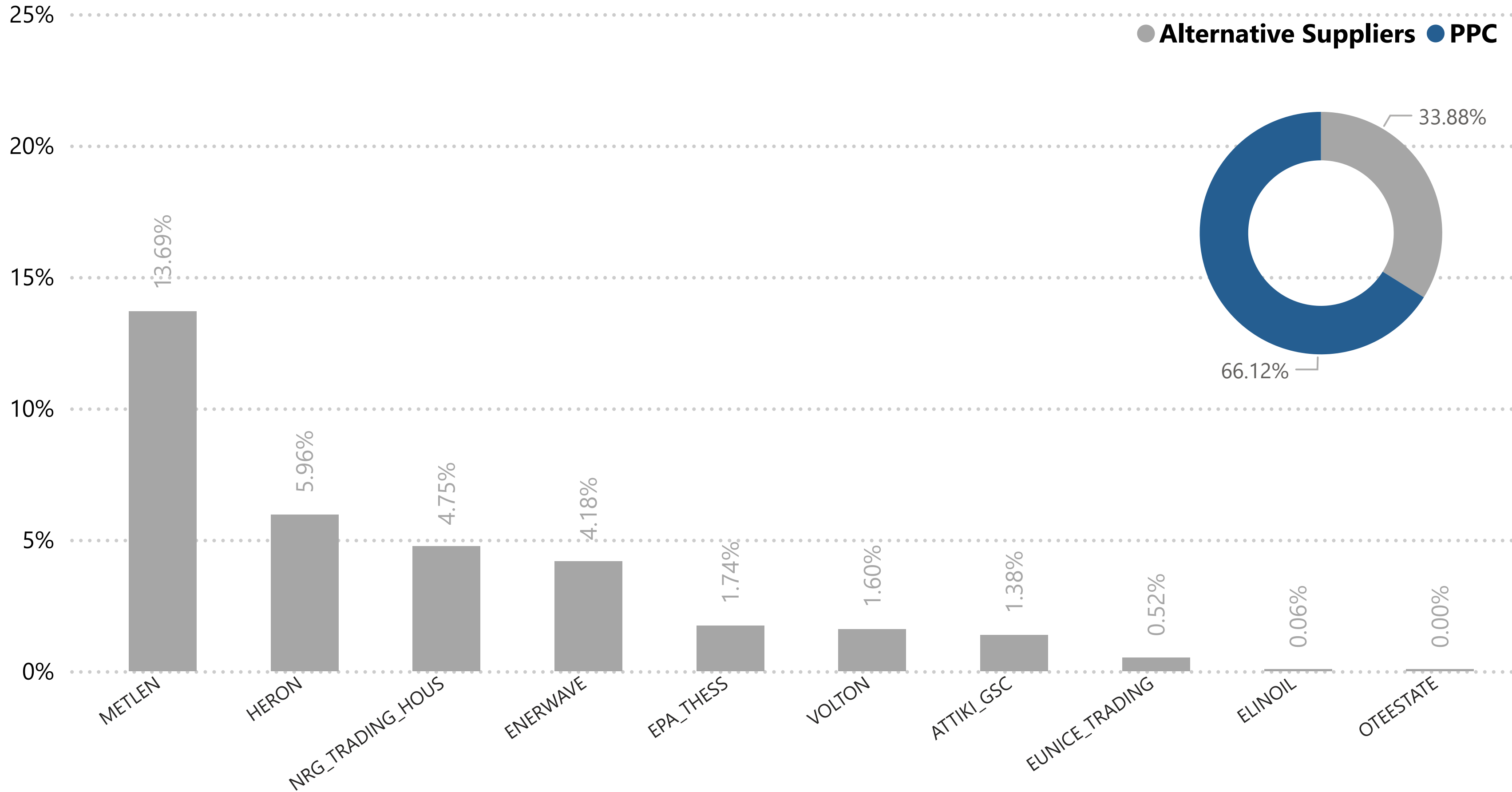


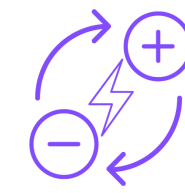
## 3.4 Final Market Schedule shares for domestic load per Market Participant · Mainland



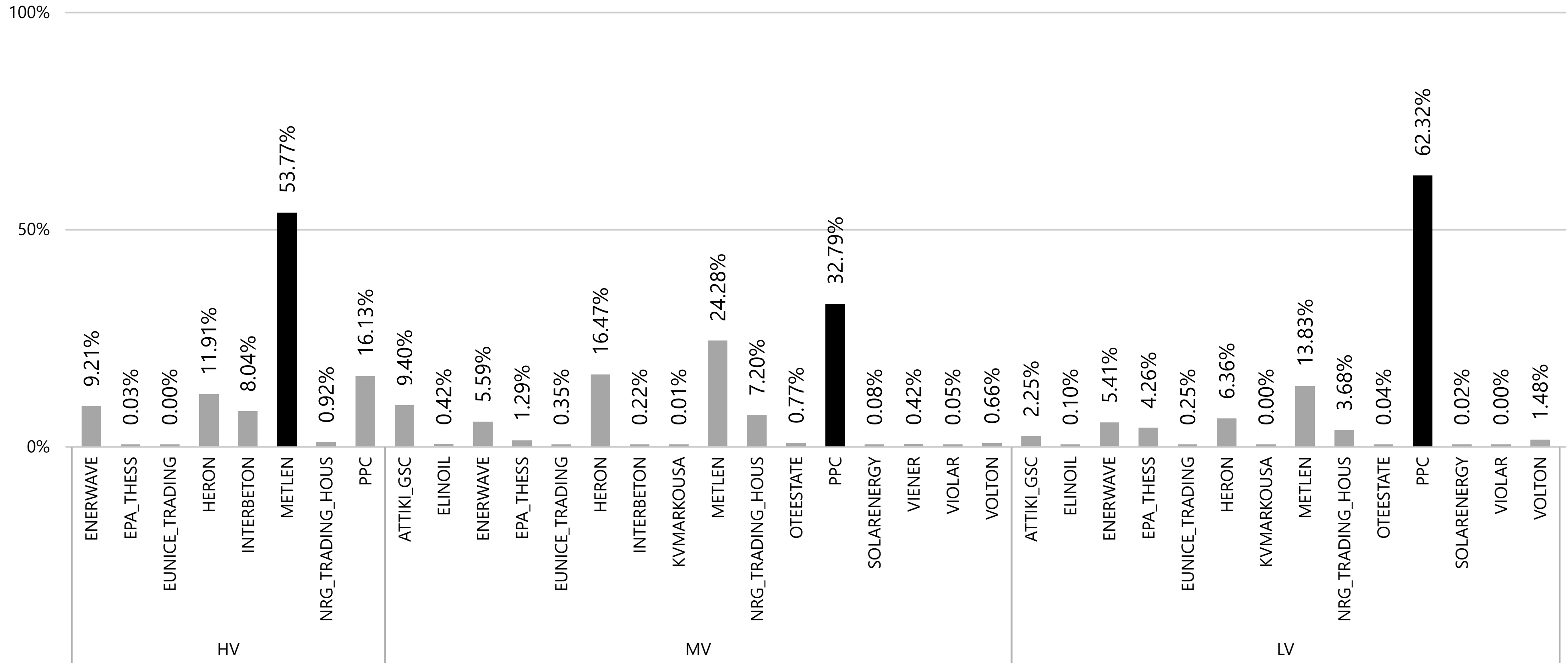


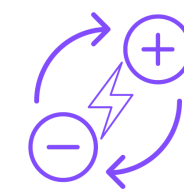
## 3.5 Final Market Schedule shares for domestic load per Market Participant · Crete





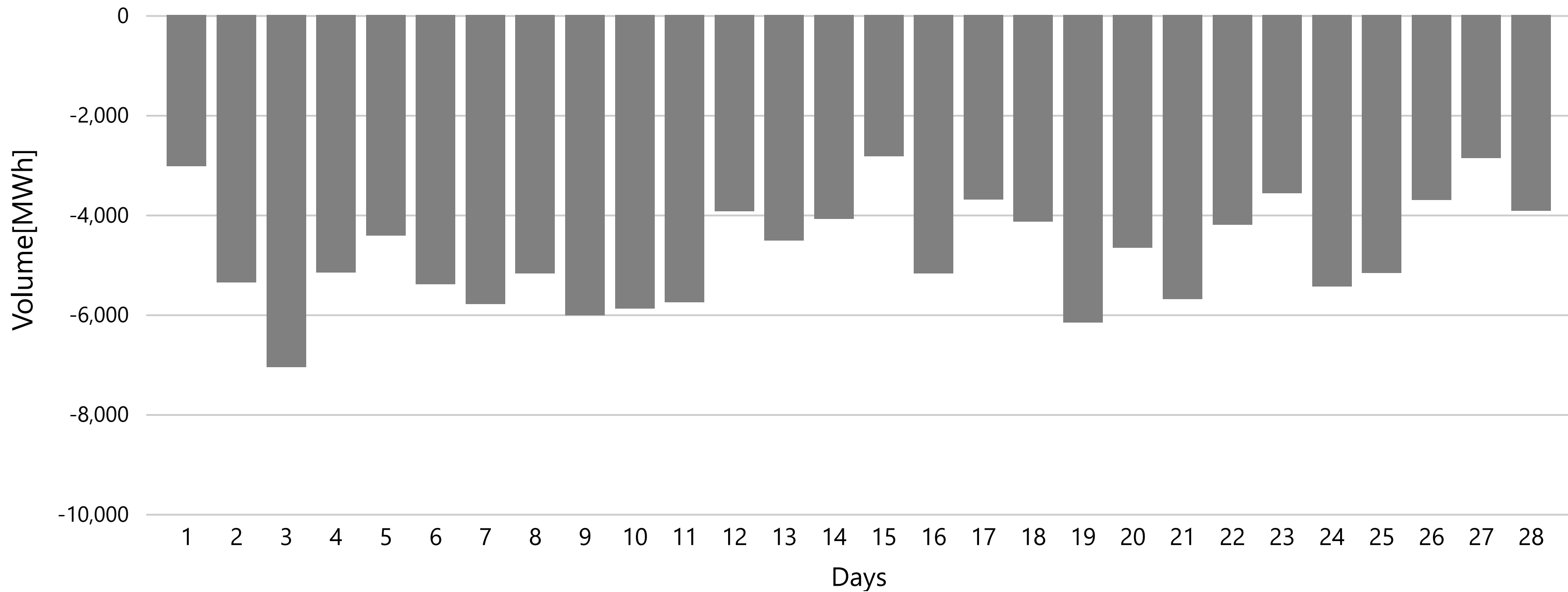
## 3.6 Final Market Schedule shares for domestic load per Market Participant at each Voltage Level · Mainland





## 3.7 Energy flow between Greece Mainland and Crete

### Interconnection with Crete\*



\*The positive figures represent energy flow from Crete to Greece mainland while negative figures represent energy flow from Greece mainland to Crete



## 4. Natural Gas Trading Hub

**HEnEX NGAS Indices**

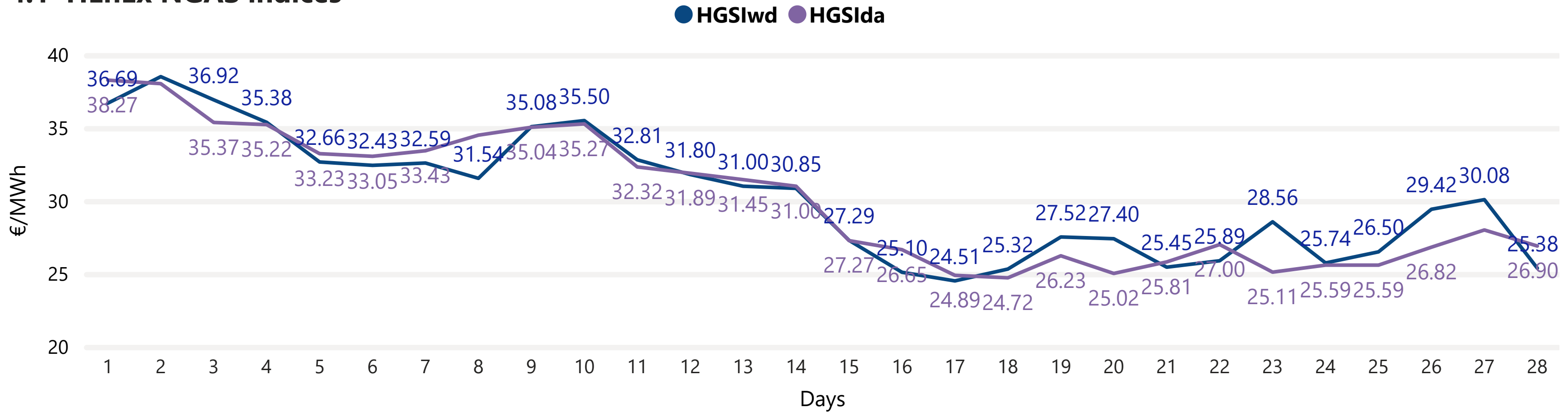
**Trading Volume per Trading Date**

**Trading Volume per Product, Session**

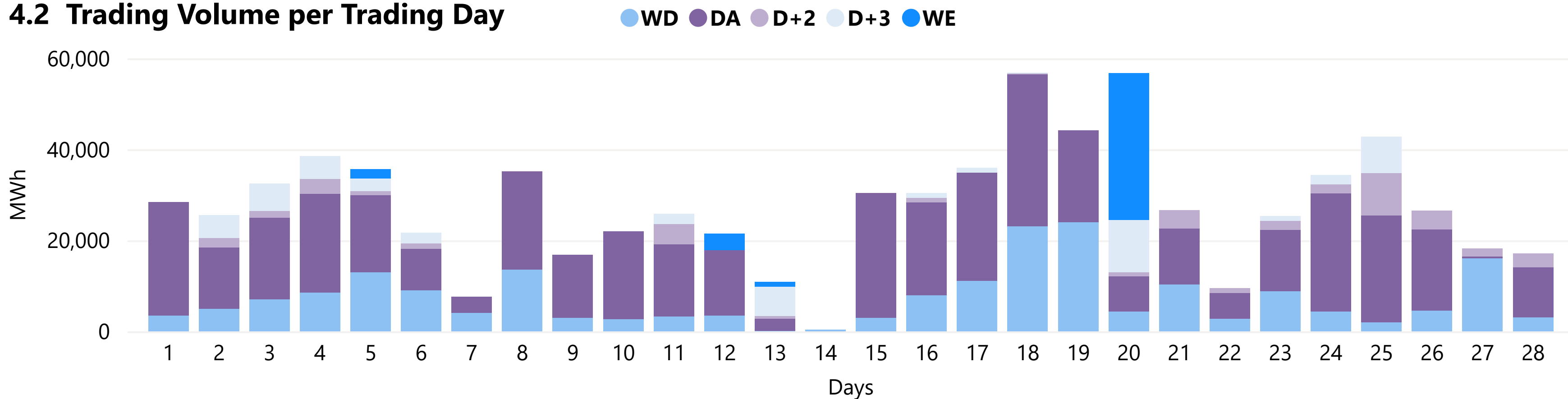
**Closing, Min & Max Prices**



## 4.1 HEnEx NGAS indices



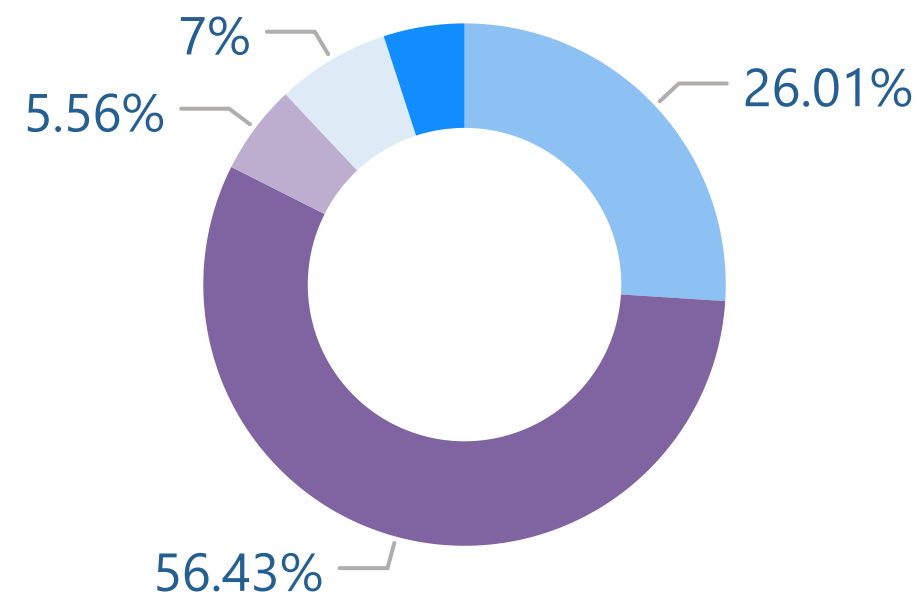
## 4.2 Trading Volume per Trading Day



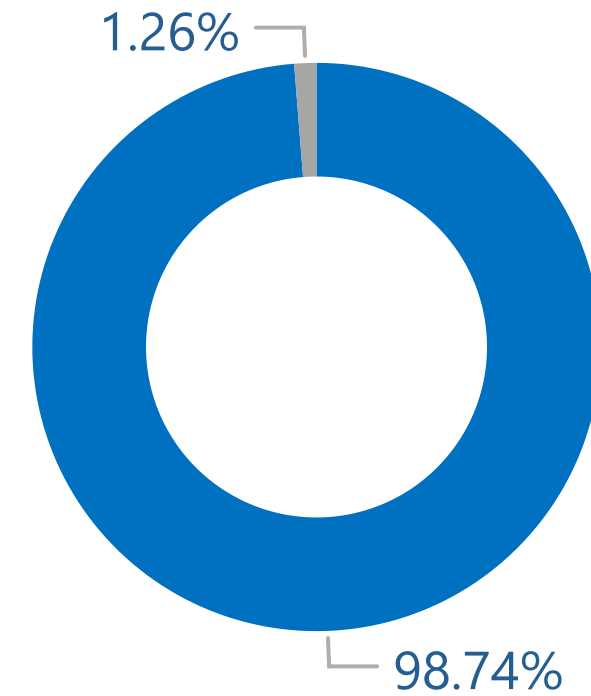


## 4.3 Trading Volume per Product & Session

● WD ● DA ● D+2 ● D+3 ● WE

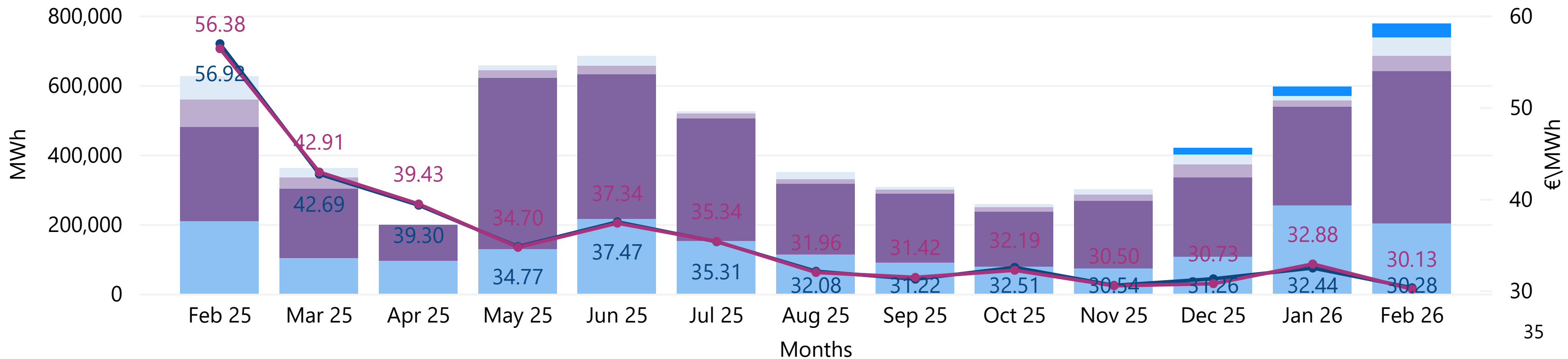


● Continuous Traded Volume ● Auction Traded Volume



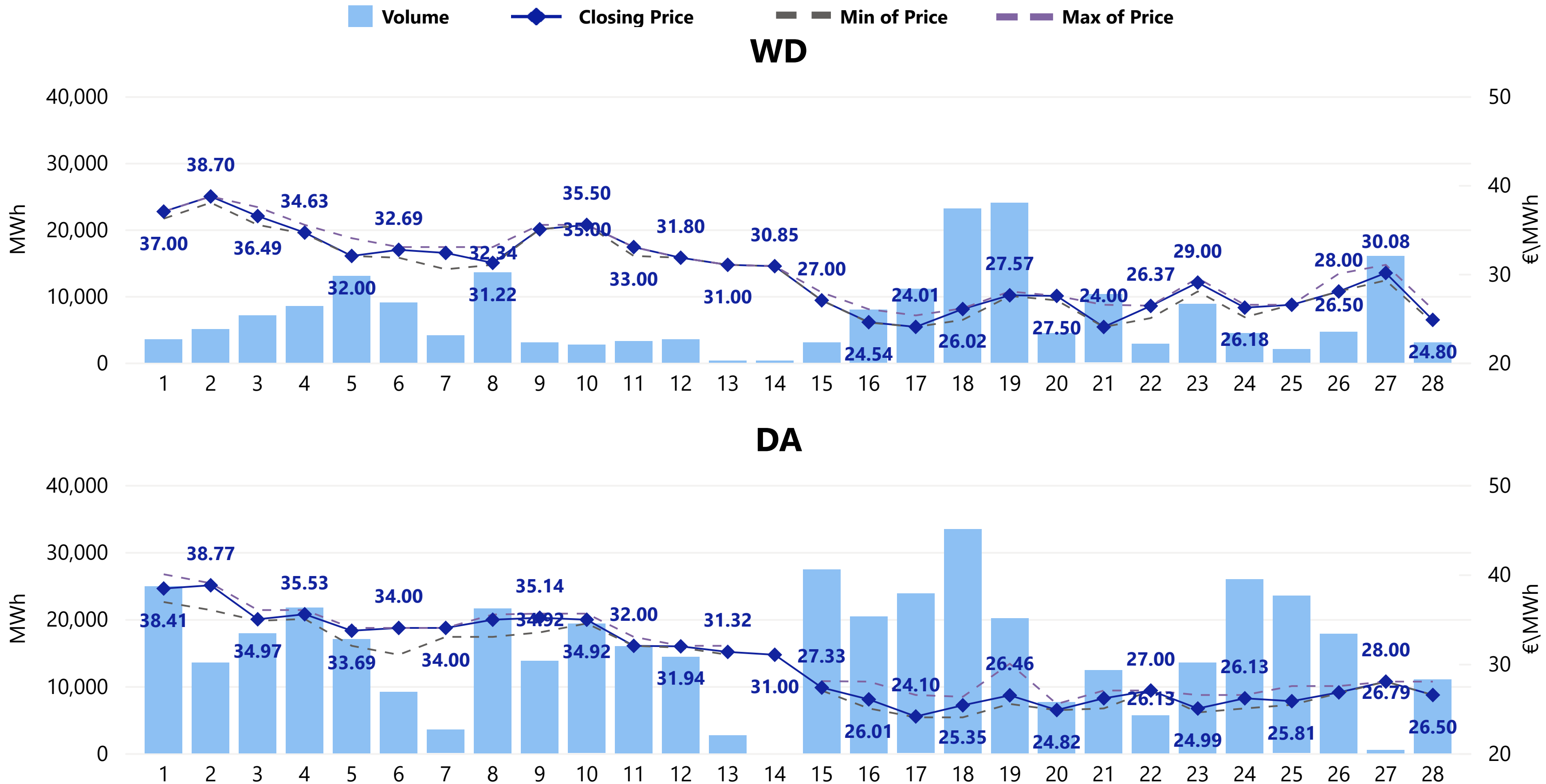
## 4.4 HEnEX NGAS indices and Trading Volume per Month

● WD ● DA ● D+2 ● D+3 ● WE ● HGSIwd ● HGSI da





## 4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product

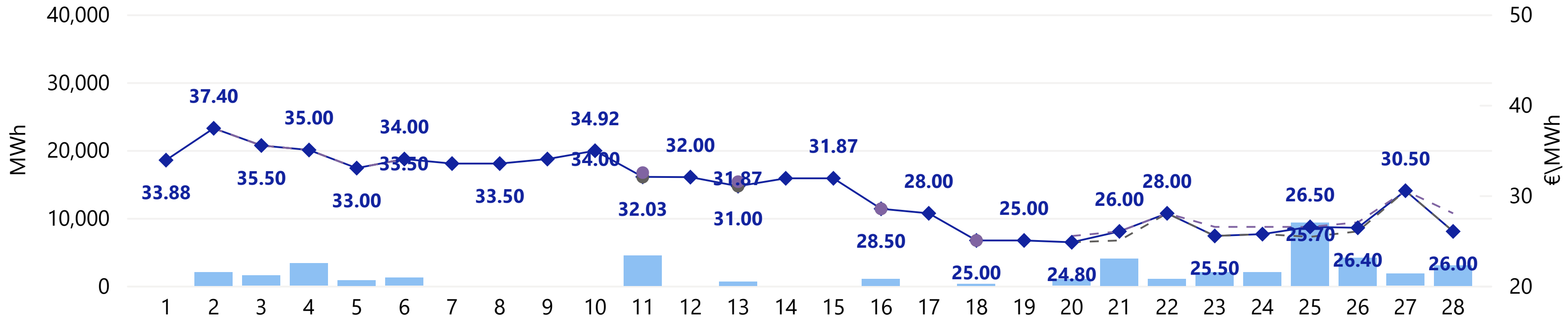




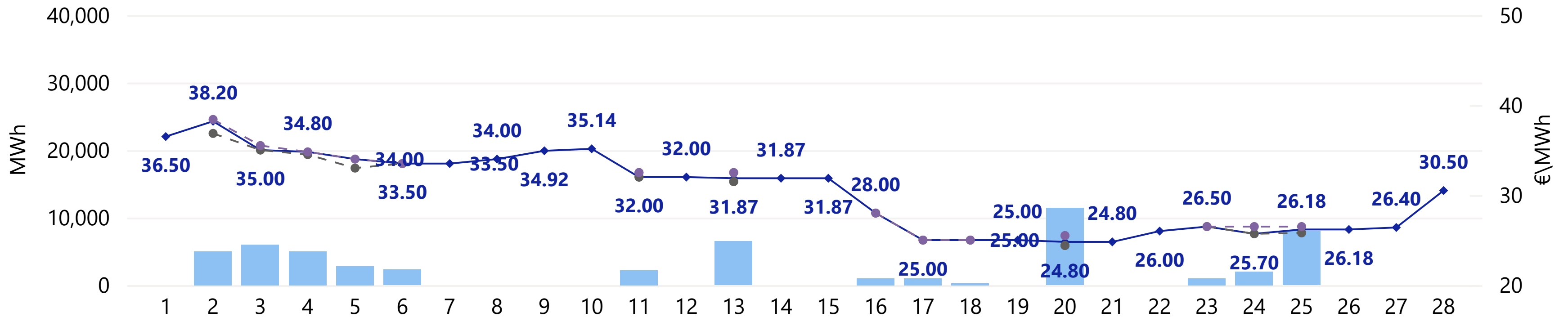
## 4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product

■ Volume    
 ◆ Closing Price    
 ■ Min of Price    
 ■ Max of Price

**D+2**

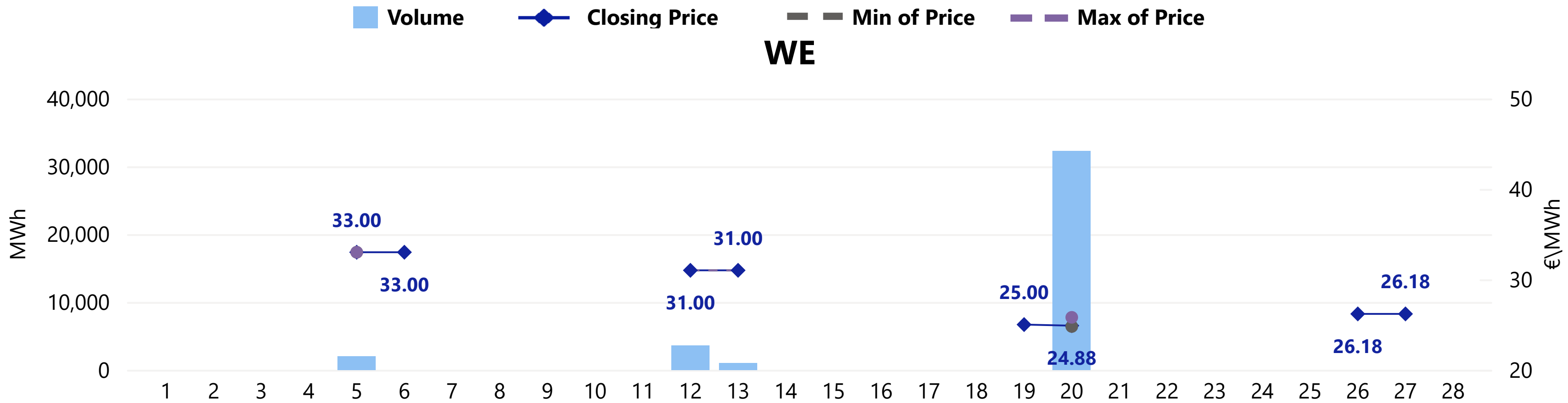


**D+3**





## 4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product



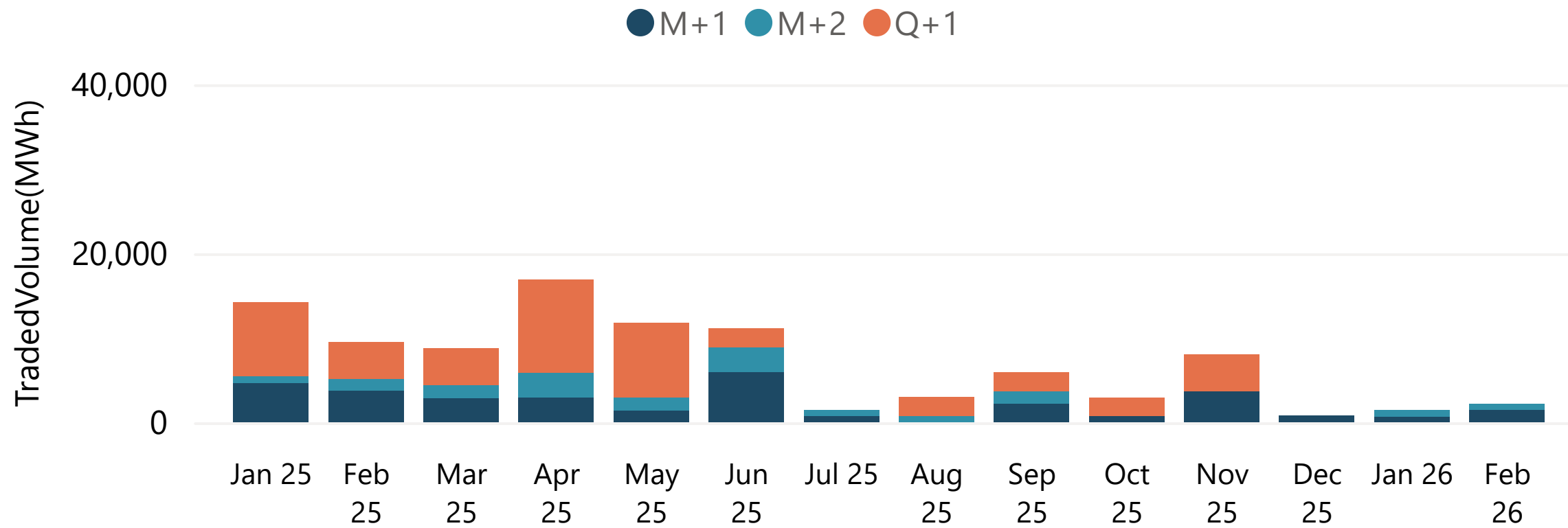
## 5. Derivatives Market

**Traded Volume by Instrument and Month - Baseload**

**Daily Settlement prices for Baseload Instruments - Baseload**

**Final Settlement prices for the monthly expired traded series**

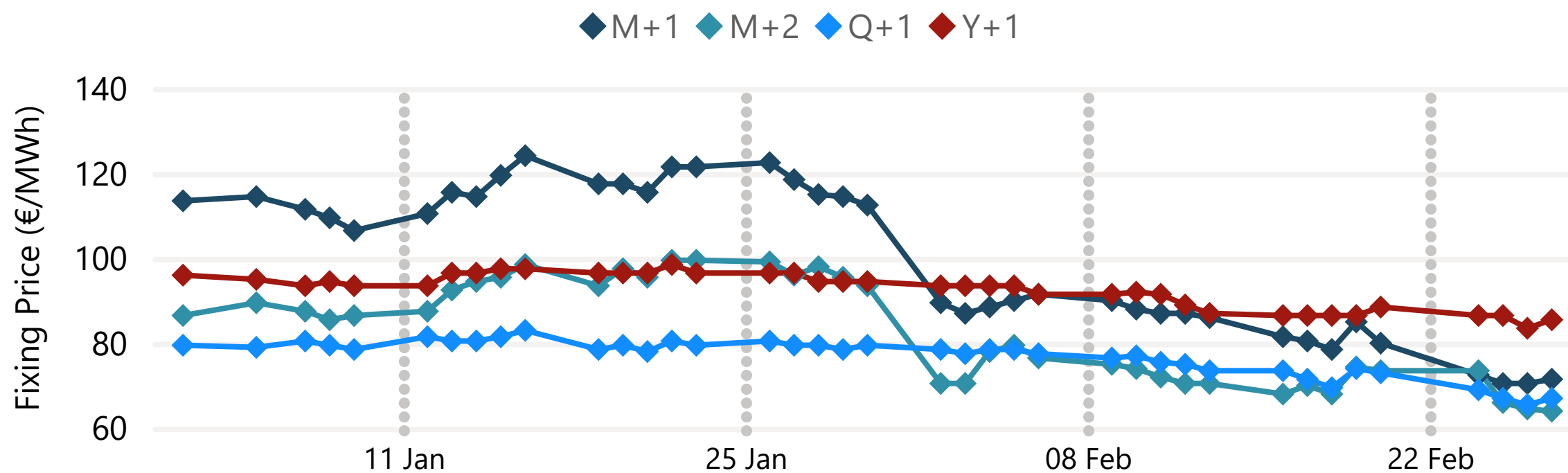
## 5.1 Traded Volume by Instrument and Month - Baseload



## 5.3 Final Settlement prices for the monthly expired traded series

GREBM0226  
**78.35**  
Baseload

## 5.2 Daily Fixing Prices - Baseload



GREPM0226  
**77.55**  
Peakload



## 6. Annex

### Definitions

ACRONYM	Definition
GR BZ	Greek Bidding Zone
MCP	Market Clearing Price
NTC	Net Transfer Capacity

### Data Sources

#### Figure 1.7

- Data source for MCP of Italy: <http://www.mercatoelettrico.org/En/Download/DatiStorici.aspx>
- Data source for MCP of Bulgaria: <http://www.ibex.bg/en/market-data/dam/prices-and-volumes/#data-table>



## Market Details

- Intraday Electricity Market of GR BZ consists of three IntraDay Auctions (IDAs) and one continuous (XBID).
- The Hybrid Model for the operation of the Small Connected System (SCS) market of Crete was launched on Delivery Day 01/11/2021.
- Mainland refers to the interconnected system excluding Crete.
- Natural Gas Weekend products has been launched on 18/12/2025.

## Changes on Figures

- From January 2022, Figure 3.6 changed from “Final Market Schedules shares for domestic load per Voltage Level and Market Participant · Mainland” to “Final Market Schedules shares for domestic load per Market Participant at each Voltage Level · Mainland”. The reported figures were amended respectively.

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marketsreporting@enexgroup.gr**