Press Release

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Gradual Phase-Out and Permanent Cessation of Trading of HEnEx Energy Financial Market Products

The Hellenic Energy Exchange (HEnEx), in its capacity as the operator of the Energy Financial Market (Derivatives Market), would like to inform its Members that it has been decided to gradually phase out the existing products of the Derivatives Market and permanently cease their trading. According to the current planning, this process is expected to be completed by the end of 2026.

This decision has been taken considering, on the one hand, the forthcoming unavailability of the current technological infrastructure provided by the system vendor, as well as the expected discontinuation of derivatives clearing services by Euronext Clearing Athens, and, on the other hand, the persistently limited liquidity of the Market and the insufficient development of trading activity over time.

This process will be implemented in accordance with the applicable legal and regulatory framework and in cooperation with the competent supervisory authorities and the relevant stakeholders, with the objective of ensuring the orderly operation of the Market throughout the transition period and the smooth settlement of outstanding obligations arising from transactions in the existing products.

Members are requested to take this notice into account when planning their trading activities and managing their existing or any potential new positions in the Market.

The detailed implementation timetable, the dates on which the listing of new contract series will cease, the treatment of existing contract series and any other necessary operational, technical or regulatory information will be communicated in due course through subsequent announcements.

HEnEx remains committed to the continuous development and enhancement of its markets and Member services, exploring solutions and initiatives that can more effectively address the Members' needs and the evolving energy market landscape. The experience gained from the operation of the Energy Financial Market will be leveraged in the design of future services and products aimed at enhancing trading activity and creating additional value for market participants.

HEnEx will continue to work closely with its Members and all relevant stakeholders throughout the transition period and will provide timely updates regarding the next stages of the process.