



Press Release

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Agreement of Athens Exchange Group (ATHEXGroup) and Energy Exchange Group (EnEXGroup) with the Albanian Power Exchange (ALPEX) for the provision of Infrastructures & Services

On December 10th 2021, Athens Stock Exchange (ATHEXGroup) and the Hellenic Energy Exchange (EnExGroup) have been awarded jointly, in the context of a public RfP, to provide to the Albanian Power Exchange (ALPEX) the *Infrastructure & Services for its Operation*. Today, the cooperating parties have signed the agreement and signaled the official commencement of the project.

In the upcoming months, ALPEX, ATHEX, HEnEx and EnExClear will cooperate closely for implementing this multifaceted project which involves knowledge transfer and consulting, the provision of a new trading platform for ALPEX's Day-Ahead and Intraday Markets, the required clearing services and support for its further development plans on market coupling with Albanian neighbors and primarily its integration in the EU power markets.

ATHEX's current involvement is emphasizing its strategic commitment to enlarge the envisaged Regional Cooperation, both in financial and energy markets, leveraging its recent endeavors in the Balkans and Southeast Europe, aiming to increase the collective liquidity pool and the broader regional network.

After successfully setting up its Day-Ahead and Intraday Power Markets and coupling with the Italian and Bulgarian Borders, EnEX is emphasizing on building solid regional relationships, extending the Day-Ahead and Intraday Markets integration via standard trading and clearing procedures which enhance the regional energy markets for the benefit of market participants.

Socrates Lazaridis, ATHEXGroup CEO, said "the effort that started few years ago by ATHEX Group to provide its experience and infrastructure to other Energy Market Operators (e.g. HEnEx), Energy Clearing Houses (e.g. EnExClear and CSE) and Energy Trading platform users (e.g. DESFA) takes its next step with the cooperation of ATHEXGroup and EnExGroup with ALPEX, to contribute to a broader coupling and cooperation in the region under European standards".

George Ioannou, EnEX and EnEXClear CEO, said "EnExGroup is committed on providing high quality, transparent and non-discriminatory services to its markets participants and business partners. These



principles constitute our endeavors' cornerstone as both HEnEx and EnExClear are directing their efforts towards regional energy markets development".

Sokol Dishnica, ALPEX CEO, said "Today an important milestone was achieved towards the evolution of ALPEX. We are happy to have Hellenic Exchanges-Athens Stock Exchange (ATHEX), Hellenic Energy Exchange S.A. (HEnEx S.A.) and EnEx Clearing House S.A. (EnExClear S.A.), as our partners in establishing an effective platform that will be efficiently operated and will enable the realization of a competitive and robust electricity market in the region. We are proud and satisfied for the conclusion of this first step in our quest for integration in the European target model".