

Annex A. Definitions

In addition to the definitions laid down in the current legislation, and especially in Law 4001/2011 and in Law 4425/2016, as well as in the Union legislation, in the context of this Rulebook, the following terms shall have the following meaning, and may be indicated in singular or plural form, unless otherwise specified.

Term	Definition
Market	It has the meaning defined in Article 5 (g) and (h) of Law 4425/2016 that HEnEx is managing, as NEMO and separately includes the Day-Ahead Market, the Intra-Day Market with participation in the intra - day auctions and the Intra-Day Market with participation in the Continuous Bidding.
Balancing Market	It has the meaning defined in Article 5 (i) of Law 4425/2016.
Day-Ahead Market	It has the meaning defined in Article 5 (g) of Law 4425/2016.
Market Time Unit	It has the meaning defined in Article 2(19) of Regulation (EU)543/2013: The period for which the market price is established or the shortest possible common time period for two bidding zones, if their market time units are different.
Electricity Markets	The Day-Ahead and Intra-Day Markets, as appropriate, that act as Wholesale Energy Products markets within the meaning of Regulation (EU) 1227/2011 whose trades are cleared by the Clearing House in accordance with Law 4425/2016, Law 4001/2011 and the provisions of this Rulebook.

Term	Definition
Trading License	The license granted for electricity trading activity.
Production License	The license granted for electricity generation activity.
Supply License	The license granted for electricity supply activity.
RES Aggregator and High Efficiency CHP License	The license granted for the activity of representing aggregated RES electricity and CHP producers in accordance with Article 13 of Law 4001/2011.
Demand Response Aggregator License	The license granted for the activity of representing aggregated consumers regarding the Demand Response services in accordance with Article 13 of Law 4001/2011.
Day-Ahead Market Matching Algorithm	The algorithm used for the simultaneous matching of the Orders in a non-coupled operation of the Day-Ahead Market.
Continuous Trading Matching Algorithm	It has the meaning defined in Article 2(29) of Regulation (EU)2015/1222: the algorithm used in Single Intra-Day Coupling for matching orders and allocating Cross-Zonal Capacities continuously.
Price Coupling Algorithm	It has the meaning defined in Article 2(28) of Regulation (EU)2015/1222: the algorithm used in single day-ahead coupling for simultaneously matching Orders and allocating Cross-Zonal Capacities
Direct Clearing Member	A Clearing Member of the Clearing House, which is entitled to clear the electricity trades that the same carries out as a Participant in the Electricity Markets.

Term	Definition
Matching	It has the meaning defined in Article 2(20) of Regulation (EU)2015/1222: The trading mode through which Sell Orders are assigned to appropriate Buy Orders to ensure the maximization of economic surplus for Single Day-Ahead or Intra-Day Coupling.
Maximum Order Price	The maximum allowed price for submitting Orders in the respective Electricity Market for which the Order is submitted, which is imposed for technical reasons.
Offtake	It is the taking of Energy from the Transmission System Operator (TSO) or from the Distribution Network Operator at a Consumer Meter or Metering System or the Offtake Meter of a Producer, RES Producer (to cover auxiliary loads not covered by own generation) or Auto-Producer (to supplement own generation).
Decoupling or Market Decoupling	A situation in which the Price Coupling process is interrupted and/or cancelled.
Market Coupling Results	The results calculated from the Algorithm containing Multiregional Price Coupling flows, Multiregional Price Coupling Net Positions, and the Multiregional Price Coupling Prices. The results of the Market Coupling are preliminary until validated by the corresponding NEMOs and TSOs participating in the Single Day-Ahead Coupling and Intra-Day Market. They become final when the validation process is completed.
RAWEW Decision	The decisions issued by RAWEW pursuant to this Rulebook, according to Article 18 (4) of Law 4425/2016.

Term	Definition
Automatic Generation Control (AGC)	The automatic load – frequency control procedure, which aims to reduce the frequency restoration control error to zero in accordance with Regulation (EU) 2017/1485.
Self-Supplying Consumer	It has the meaning defined in the first subparagraph of Article 5 (xv) of Law 4425/2016.
Order Book	It is the on-line summary where Orders entered by the Participants into the Energy Trading System for trading in the Wholesale Market Energy Products are listed.
Auxiliary Load	The electric power provided by the power system to a Generating Unit to meet its own needs when the Generating Unit is out of operation.
General Clearing Member	The Clearing Member of the Clearing House which is entitled to clear the electricity trades carried out by the contracted Participants on the Electricity Markets in accordance with the Spot Clearing Rulebook.
Declaration of Day-Ahead Market Operational Restoration	A statement to inform the termination of an event triggering the Fallback Mode in the Day-Ahead Market.
DAM Fallback Procedure Declaration	Declaration of the HenEx on the activation of the Fallback Procedure, for reasons given in the Rulebook.

Term	Definition
Non-Availability Declaration (Partial or Total)	Declarations submitted by the BSPs in accordance with the Balancing Market Code for each Dispatch Day, during which there is a reduced Available Capacity for a Balancing Service Entity
Physical Offtake Nomination	The submission of Physical Offtake Schedule by a Participant to the ETSS in accordance with the provisions of this Regulation.
Physical Delivery Nomination	The submission of Physical Delivery Schedule by a Participant to the ETSS in accordance with the provisions of this Regulation.
Priority Declaration	A declaration by a Producer for a HECHP unit, including the must-run production of the HECHP unit, to be included as a Priority Price-Taking Sell Order at the Day-Ahead Market.
Auction	The method of negotiating the auction provided for in this Rulebook.
Integrated Scheduling Process (ISP)	It has the meaning defined in Article 2 (19) of Regulation (EU) 2017/2195: an iterative process that uses at least integrated scheduling process bids that contain commercial data, complex technical data of individual power generating facilities or demand facilities and explicitly includes the start-up characteristics, the latest control area adequacy analysis and the operational security limits as an input to the process.
Cross Zonal Capacity (CZC)	The capacity of an interconnected system to meet the energy exchanges between different Bidding

Term	Definition
	Zones.
Available Capacity	The capacity of the Balancing Services Entity, which (in accordance to the Techno-Economic Declaration) corresponds to the Maximum Continuous Generation Capability of either the Generating Units, the Dispatchable RES Portfolios, the Non-Dispatchable RES Portfolios or the Dispatchable Load Portfolios, reduced by any non-available capacity, in accordance with the Balancing Market Code. Regarding Dispatchable Load Portfolios, the Available Capacity is distinguished between Available Capacity to sell and Available Capacity to buy. Regarding Generating Units, Dispatchable RES Portfolios or Non-Dispatchable RES Units Portfolios the Available Capacity has the meaning of Available Capacity to sell.
Availability	The capacity of a Generating Unit / RES Dispatchable Unit / RES Portfolio to provide Energy at the respective injection site and/or provide Ancillary Services to the system.
RES & GO Operator	The société anonyme provided for in Article 118 of Law 4001/2011.
Hellenic Transmission System Operator	It has the meaning defined in Article 2(3)(k) of Law 4001/2011.

Term	Definition
Market Coupling Operator (MCO)	It has the meaning defined in Article 2(30) of Regulation (EU)2015/1222: The entity that performs the task of matching Orders from the Day-Ahead and Intra-Day Markets for different Bidding Zones and simultaneously allocating Cross Zonal Capacities.
Complementary Regional Intra-Day Auction Operator (CRIDA Operator)	The entity that performs the Supplementary Regional Auctions.
Trading on Behalf	Provide support to Participants regarding the process for their participation in the HenEx Markets, in cases where the causes are not due to a technical malfunction of HenEx.
Administratively Defined Position Nomination Penalty Price	A penalty used to calculate the non-compliance charge imposed to a Participant experiencing a Participant Positive/Negative Mismatch of Energy Financial Instruments with Physical Delivery.
Physical Offtake Position Correction	The entry of a Sell Order to correct the position of an Entity.
Physical Delivery Position Correction	The entry of a Buy Order to correct the position of an Entity.
Capacity Management Module (CMM)	System containing the updated information regarding the available cross zonal capacity, with the purpose of distributing cross zonal capacity for Continuous Bidding.
Shared Order Book (SOB) Module	Module of the Continuous Bidding, collecting all Orders to be matched by the NEMOs participating in the Intra-Day Market single coupling.
Shipping Module	Module of the Continuous Trading system, providing information on trades executed/completed under the Single Intraday Coupling Solution regarding the position shipping process.

Term	Definition
Valid Order	The Order which has successfully passed the validation process and becomes anonymous in order to be submitted for matching
Mandatory Hydro Injection	The mandatory production schedule of a Hydroelectric Station.
Clearing Members	Undertakings participating in the Clearing House's System for clearing HenEx's Electricity Market trades and are liable to the Clearing House for the fulfillment of the financial obligations arising from their participation in accordance with the provisions of Law 4425/2016 and those specifically provided for in the Clearing Rulebook.
Load Representative	The Balancing Responsible Parties representing entities that absorb energy from the Transmission System or the Distribution Network, except for the Demand Response Aggregators.
Fallback Procedure	An alternative process used to calculate Market Clearing Price in the event of a failure of the Euphemia algorithm.
Minimum Acceptance Ratio	It means the Minimum Acceptance Rate in any Block Order, in which the Block can be matched and expressed as less than 100%.
Hellenic Energy Exchange S.A. or HenEx.	The société anonyme under the corporate name "Hellenic Energy Exchange S.A." trading as "ENERGY EXCHANGE" operating as an Energy Exchange in accordance with the provisions of Law 4425/2016, Law 4001/2011 and those specifically provided for in this Rulebook.

Term	Definition
Harmonized Maximum Clearing Price	The maximum clearing price of the Day-Ahead Market or the Intra-Day Market.
Harmonized Minimum Clearing Price	The minimum clearing price of the Day-Ahead Market or the Intra-Day Market.
Intra-Day Market (IDM)	It has the meaning defined in Article 5 (h) of Law 4425/2016.
Energy Financial Instruments	The Energy Financial Instruments referred to in Law 4425/2016 with the potentiality of Physical Delivery that are traded on HenEx's Energy Derivatives Market in accordance with the provisions of Law 4425/2016, Law 4514/2018 and those specifically provided for in HenEx's Energy Derivatives Market Rulebook, as well as those for which contracts are concluded outside the HEnEx's Energy Derivatives Market.
Energy Derivatives Market	The Energy Derivatives Market managed by HenEx, in accordance with the provisions of Law 4425/2016, Law 4514/2018 and HenEx's Energy Derivatives Market Rulebook.
Wholesale Energy Product	The Wholesale Energy Product of Regulation (EU) 1227/2011 which is traded on the Electricity Markets and has special characteristics, including the expression of its duration in Market Time Units, in accordance with the provisions of this Regulation.

Term	Definition
Shared Order Book (SOB)	It has the meaning defined in Article 2 (24) of Regulation (EU) 2015/1222: A module in the Continuous Intra-Day Coupling System collecting all matchable Orders from the NEMOs participating in Single Intra-Day Coupling and performing continuous matching of those Orders.
Order	A declaration of purchase or sale intention entered by a Participant into the ETS for conducting trades in the Electricity Markets in accordance with the specific provisions of this Rulebook.
Priority Price-Taking (Buy/Sell) Order	Priority Price-Taking (Buy/Sell) Orders are step-wise Hourly (Buy/Sell) Hybrid Orders submitted at a price equal to (maximum/minimum) the accepted price in the Day-Ahead and Intra-Day Markets intra-day auctions), i.e. in the corresponding Administratively Defined (Upper/Lower) Orders Price applicable to each of those Markets.
Bilateral OTC Offtake Position	For each Participant and each Market Time Unit, the total quantity of electricity to be purchased based on all contracts on Energy Financial Instruments concluded outside the Energy Derivatives Market, as well as based on all other wholesale energy products of Regulation (EU) 1227/2011 with the obligation of physical offtake which include the said Market Time Unit.
Bilateral OTC Delivery Position	For each Participant and each Market Time Unit, the total quantity of electricity for sale based on all contracts on Energy Financial Instruments concluded outside the Energy Derivatives Market, as well as based on all other wholesale energy products of Regulation (EU) 1227/2011 with the obligation of physical delivery which include the said Market Time Unit.
Eligible Person	The legal or natural persons operating under a License granted by RAE may submit an "Participant Application"

Term	Definition
Working Day	A working day between Monday and Friday, except for holidays adopted by HenEx and the Hellenic Transmission System Operator.
Annual Subscription	It represents the cost of trading services for the Participant's participation in each Market and is a fixed amount per year, separate for each market.
Yearly Membership Fee	The yearly fee paid by the Registered Participants for their participation in any HenEx Market.
Frequency Restoration Reserve (FRR)	It has the meaning defined in Article 3 (7) of Regulation (EU) 2017/1485: "frequency restoration reserves" or "FRR": the active power reserves that are available in order to restore the system frequency at the nominal frequency and, for a synchronized area consisting of more than one Load Frequency Control (LFC) area, in order to restore the power balance to the scheduled value. They are distinguished in FRRs with automatic and FRRs with manual activation (automatic – aFRR and manual (non automatic) maFRR).
Frequency Containment Reserve (FCR)	It has the meaning defined in Article 3 (7) of Regulation (EU) 2017/1485: "frequency containment reserves" or "FCR": the active power reserves available to contain the system frequency following the occurrence of power imbalance.
Bidding Zone	It has the meaning defined in Article 2 (65) of Regulation (EU) 2019/94: The largest geographical area within which market participants are able to exchange energy without capacity allocation.
Delivery Day	It has the meaning defined in Article 5 (f) of Law 4425/2016.
Trading Calendar	A calendar published two (2) months prior to the end of each year by HEnEX, to determine HEnEX's operating days.
Net Position	It has the meaning defined in Article 2 (5) of Regulation (EU) 2015/1222: The netted sum of

Term	Definition
	electricity exports and imports for each Market Time Unit for a Bidding Zone.
Buy/Sell Curve	The curve, which is formed by the sum of the Buy/Sell Orders, which are submitted as part of the Day-Ahead and Intra-Day Markets.
Rulebook	This Rulebook for the operation of the Day-Ahead and Intra-Day Markets issued by HEnEX and approved by RAWEW, following HEnEX's proposal in accordance to Article 10 (8) of Law 4425/2016.
Clearing Rulebook	The Spot Clearing Rulebook issued by the Clearing House and approved by RAWEW in accordance with Law 4425/2016.
Consumer	The natural or legal person as defined in paragraph 1 point (p) of article 2 of Law 4001/2011.
Emergency Situation	An Emergency Situation is the situation where (a) there is a market management system failure, which can not be restored by non-electronic communication, or (b) a serious malfunction of the Transmission System or the Distribution Network, or (c) where it is foreseen that there may be an inadequate Energy supply to Consumers. In this case, HenEx (concerning the Day-Ahead Market operation in point (a)) or the Hellenic Transmission System Operator (in the cases concerning the Balancing Market operation, as well as in cases (b) and (c) shall immediately issue a Statement of Emergency.
Energy Financial Instruments Registration	The procedure for the Registration of the Energy Financial Instrument to ETS in accordance with the provisions of this Rulebook
Minimum Order Price	The minimum allowed price for submitting Orders in the respective Electricity Market for which the Order is submitted, which is imposed for technical reasons.

Term	Definition
Central Counter Party (CCP)	<p>The central counter party referred to in Law 4425/2016 clearing trades in Energy Financial Instruments that are carried out on HenEx's Energy Derivatives Market, in accordance with the provisions of the Energy Derivatives Clearing Rulebook.</p> <p>The Central Counter Party within the meaning of Regulation (EU) 648/2012, authorized by the Hellenic Capital Market Commission in accordance with Article 16 of Law 4425/2016, for clearing trades in Energy Financial Instruments conducted on HenEx's Energy Derivatives Markets.</p>
Clearing Account Code	The code of the account kept in the clearing system by a direct clearing member or a general clearing member acting in the participant's name for the purpose of clearing the participant's transactions in the electricity markets
EIC code (Energy Identification Code)	A unique code identifying the Participant in all its trades on the Energy Market.
Market Coupling Operator (MCO) Function	It has the meaning defined in Article 2 (30) of Regulation (EU) 2015/1222: The task of matching Orders from the Day-Ahead and Intra-Day Markets for different Bidding Zones and simultaneously allocating cross zonal capacities.
Participant Account	Production Account or Offtake Account or RES Account or BRP Account, as applicable.
Single Intra-Day Coupling (SIDC) Solution	The market solution for Continuous Intra-day Trading, which includes the Single Order Book Module, the Capacity Management Module, and the Shipping Module.
Long-Term Physical Transmission Rights (LT PTRs)	Annual or monthly Physical Transmission Rights.
Non-Clearing Member	A Participant that is not a Clearing Member and cooperates with at least one General Clearing Member for clearing the trades carried out on HenEx Markets, in accordance with the terms of the Spot Clearing Rulebook.

Term	Definition
Balancing Market Registries	It includes the BRP Registry and the BSP Registry kept by the HTSO, which include the Participants' information required to participate in the Balancing Market, in accordance with the specific provisions of the Balancing Market Code.
Generating Unit Registry	The Registry kept by the Hellenic Transmission System Operator in accordance with the Balancing Market Code.
Dispatchable Load Portfolio Registry	The Registry kept by the Hellenic Transmission System Operator in accordance with the Balancing Market Code.
Dispatchable RES Units Portfolio Registry	The Registry kept by the Hellenic Transmission System Operator in accordance with the Balancing Market Code.
Participants Registry	A registry kept by HenEx, which includes the Participants' information required to participate in the Electricity Markets.
RES Unit	A RES generating unit. This category also includes High Performance Combined Heat and Power units with an installed capacity of less than 35MW.
Generating Unit	Conventional dispatchable unit (not a RES unit) with an installed capacity above 5 MW, which can perform dispatch Orders from the TSO. This category shall also include Dispatchable HECHP Units with an installed capacity above 35 Mwe, as referred to in the Independent Transmission System Operation Code, and the Auto-Producer Conventional Units, i.e. the conventional dispatchable Generating Units of Auto-Producers (or Self-Supplying Consumers).

Term	Definition
Generating Unit/ RES Unit in Commissioning or Testing Operation	A Generating Unit / RES Unit, which has declared to the HETS Operator a specific energy production plan for the day-ahead Delivery Day , due to operation in testing mode, reception or Test Operation.
Batch Matching	The matching of Orders in the Continuous Intra-Day Trading, which takes place in an increase in cross border capacity.
Entity	The elementary scheduling unit (which has a Market Schedule). The totality of Entities includes all physical assets associated with the Transmission System or the Distribution Network.
Transmission System – Distribution Network Boundary	The boundary between the Transmission System and the Distribution Network, as defined in the Distribution Network Operation Code.
Intra-Day Auctions (IDAs)	Intra-day auctions, which take place at European level for capacity pricing purposes as part of the Intra-Day Market, in accordance with the decision 01/2019 of ACER.
Producer	Producer, holder of a Production License or a relevant Exemption.
RES Producer	A Participant, who owns and represents one or more Dispatched or Non Dispatched RES Units in commissioning or testing operation.
Paradoxically Accepted Block Order	A Block Order, which has been accepted in the clearance of the Day-Ahead Market, while being outside the financial equality (out-of-money).
Balancing Services Provider (BSP)	It has the meaning defined in Article 23 (8) of Regulation (EU) 2019/943, i.e. the Participant that is capable of providing either balancing energy or

Term	Definition
	balancing capacity to the HTSO.
Allocation Constraints	It has the meaning defined in Article 2(6) of Regulation (EU)2015/1222: The constraints to be respected during capacity allocation to maintain the transmission system within operational security limits and have not been translated into Cross Zonal Capacity or that are needed to increase the efficiency of capacity allocation.
Table of RES and CHP Units and Market Participants	Table containing information regarding the mode of participation for the holders of RES & CHP units in the Day-Ahead Market and the Intra-Day Market, including any eventual representation through RES Aggregator or Last Resort RES Aggregator, and the maximum power of every Dispatchable and non Dispatchable RES Unit Portfolio of the Participants in the Day-Ahead Market and the Intra-Day Market.
Certified Trader	The natural person who has been certified by HenEx for performing trades of Participants in HenEx.
Credit Limits	The Credit limits as set out in the Clearing Rulebook.
Acceptance Ratio	The accepted amount of energy from a Block Order, which is part of the offered energy. The Acceptance Ratio can be either zero or between the Minimum Acceptance Ratio (of the specific Block Order) and the unit (1). The Acceptance Ratio may also refer to a Linked Block Order.
Shipping Agent	It has the meaning defined in Article 2 (43) of Regulation (EU) 2015/1222: the Entity or Entities with the task of transferring Net Positions between different Central Counter Parties in accordance with the provisions of Regulation (EU) 2015/1222.

Term	Definition
Market Schedule	The net energy schedule (Net Position) resulting from all of the Entity's trades in the wholesale market (i.e. Trades in the Energy Derivatives Market, the Day-Ahead or Intra-Day Markets), which is automatically (and continuously) transferred from HenEx to the Energy Balancing System of the HTSO for the purpose of performing Balancing Market processes (clearing, settlement, etc.).
ISP Schedule	It refers to the scheduling of a Balancing Service Provider, resulting from the ISP solution.
Scheduled Exchange	The scheduled energy transfer between geographical areas, for each Market Time Unit and for specific direction.
Physical Offtake Schedule	The allocation for each Market Time Unit of the Participant's Total Offtake Position to load entities or to exports per Interconnection for the purpose of carrying out Physical Settlement, in accordance with the provisions of this Regulation.
Physical Delivery Schedule	The allocation for each Market Time Unit of the Participant's Total Delivery Position to generating entities or to imports per Interconnection for the purpose of carrying out Physical Settlement, in accordance with the provisions of this Regulation.
Preliminary Market Coupling Results	The Market Coupling Results, which are sent by the Market Coupling Operator to NEMOs for validation purposes.
Supplier	The holder of the Supply License
RAWEW	The Regulatory Authority for Waste, Energy and Water, in accordance with Law 4001/2011 and of Law 4425/2016.
Metering Point	The User Metering Point, as defined in the Independent Transmission System Operation Code.

Term	Definition
Coupled Day-Ahead Market	The Day-Ahead Market in which the Day-Ahead Coupling takes place, which is the Auction process where the Orders collected are matched and the Cross Zonal Capacity is allocated simultaneously for different Bidding Zones in the Day-Ahead Market.
Coupled Intra-Day Market	The IDM in which the Intra-Day Coupling takes place, which is the continuous process in which the orders collected are matched and the Cross Zonal Capacity is simultaneously allocated for different Bidding Zones in the IDM.
Market Coupling	A mechanism to integrate Electricity Markets of different physical areas as well as an implicit, market-based and non-discriminatory method for coordinated price formation and allocation of day-ahead and intra-day interconnection capacity.
Price Coupling of Regions (PCR)	Price Coupling of Regions according to Regulation (EU) 2015/1222.
Balancing Responsible Party-BRP	It has the meaning defined in Article 2 (14) of Regulation (EU) 2019/943, i.e. the Participant or its selected representative responsible for the balancing of any energy market deviations.
BRP Contract	The agreement concluded with the HTSO upon registration of the BRPs in the BRP Registry.
Contract	Standard negotiating instrument for the conclusion of a contract for the purchase and sale of electricity with physical delivery produced by the Single Intraday Coupling Solution, defining the object of a specific transaction and referring to a specific Product based on its specific characteristics.

Term	Definition
Participant in Electricity Markets/ Participant	The market Participant as defined in paragraph 25 of article 2 of Regulation (EU) 2019/943.
Complementary Regional Intra-Day Auctions (CRIDAs)	Intra-Day auctions that take place in an area (which consists of multiple Bidding Zones) in addition to the Continuous Intra-Day Trading, in accordance with RAE decision 440/2019 (GG B' 1651/14.05.2019).
Trade	It has the meaning defined in Article 2(25) of Regulation (EU)2015/1222: One or more matched Orders.
Continuous Intra-Day Trading	The intra-day trading method provided for in this Rulebook.
Total Offtake Position	The sum of the Exchange Offtake Position and the Bilateral OTC Offtake Position of each Participant for each Market Time Unit.
Total Delivery Position	The sum of the Exchange Delivery Position and the Bilateral OTC Delivery Position of each Participant for each Market Time Unit.
Registration & Nomination Platform	The Energy Financial Instruments may be physically settled by being recorded into a special Physical Delivery/Offtake Nomination Platform for the Electricity that is the subject of each Energy Financial Instrument. The Nomination Platform is used both for the Registration of the Energy Financial Instruments and the Physical Delivery Nominations and Physical Offtake Nominations by the Participants.

Term	Definition
Energy Trading Spot System (ETSS)	The trading system, which manages all Electricity Markets processes, performs all necessary calculations and records of data and results of all markets and manages the interface between the aforementioned markets and the Balancing Market operated by the Hellenic Transmission System Operator.
Aggregated Hourly Order	The single curve resulting from all Buy (or Sell) Orders of all Participants in the same Bidding Zone for each Market Time Unit.
Initial Membership Fee	The lump sum payment by the newly registered Participants.
Technical Decisions	The decisions issued by HenEx in compliance with this Rulebook and submitted to RAWEW, in accordance with this Rulebook.
Technical Minimum/Maximum under Automatic Generation Control	Regarding Generating Units it is defined as the minimum/maximum power of the Generating Unit, while operating under Automatic Generation Control. Regarding Dispatchable Load Portfolios it is defined as the maximum buy/sell power of the Dispatchable Load Portfolio while operating under Automatic Generation Control.
Local Intra-Day Auctions (LIDAs)	Auctions that are made within a Bidding Zone in addition to the XBID solution process.
Local Order Book	A Book of Orders operated by a separate NEMO.
Order Type	It has the meaning defined in RAE decision No. 93/2018 on Day-Ahead Market and in the ACER decision No. 5/2020 on Intra-Day Market.
Balancing Service	It has the meaning defined in Article 2 (3) of Regulation (EU) 2017/2195: balancing energy or balancing capacity, or both.

Term	Definition
Clearing House	It has the meaning defined in Article 5 (f) of Law 4425/2016. As the Clearing House, the "Enex Clearing House "S.A.", bearing the distinctive title "EnExClear".
Coordinated Capacity Calculator(s) (CCC)	It has the meaning defined in Article 2 (11) of Regulation (EU) 2015/1222: the entity or entities with the task of calculating transmission capacity, at regional level or above.
Aggregator	A legal entity that collectively represents in the Electricity Markets one or more Producers or consumers or potential Participants for one or more connection points for either electricity production or demand and assumes the respective obligations and claims arising from their participation in those Markets. This includes the RES and HECHP Aggregator, the Last Resort RES and HECHP Aggregator, as well as the Demand Response Aggregator.
RES and HECHP Aggregator	It has the meaning defined in article 2 (22), of Law 4414/2016.
Last Resort RES and HECHP Aggregator	It has the meaning defined in article 2 (23) , of Law 4414/2016.
Demand Response Aggregator	Aggregator entity, holder of license for performing as an aggregator representative in regard to the demand response service.
PTRs	Physical Transmission Rights
Physical Delivery/Offtake	The Physical Delivery/Offtake of the amount of energy that is implemented under the HTSO procedures.
Intra-Day Physical Transmission Right (PTR)	A Physical Transmission Right acquired via Intra-Day capacity allocation.

Term	Definition
Physical Settlement	The procedure of entering Sell and/or Buy Orders from HEnEx on behalf of the Participants, and the conclusion of relevant Trades in the Day-Ahead Market, for the Physical Delivery Nominations and Physical Offtake Nominations, in accordance with the provisions of this Rulebook.
RES FiT Portfolio	Portfolio of RES units being compensated under a Power Purchase Agreement, in accordance with article 12 of Law 3468/2006 or an Operating Aid Contract with a Fixed Tariff, in accordance with article 10 of Law 4414/2016 or Power Selling and Purchase Agreement in accordance with Law 3468/2006, which are not required to participate in the electricity markets.
Dispatchable RES Portfolio	Portfolio of RES Units which includes one or more RES units, the Holders of which have signed a Sliding Premium Operating Aid Contract (FiP) with the RES & GO Operator or Contracts coming under the stipulations of paragraph 19 of article 3 and article 12a of Law 4414/2016, which, based on their technical capacity, can offer Balancing Services to the HTSO. Dispatchable RES Portfolios can be divided into: (a) Dispatchable RES FiP Portfolios in testing operation mode, (b) Dispatchable RES FiP Portfolios in normal operation mode, (c) Dispatchable RES Portfolios with RES Units in testing operation mode coming under the stipulations of paragraph 19 of article 3 and article 12a of L.4414/2016, (d) Dispatchable RES Portfolios with RES Units in normal operation coming under the stipulation of paragraph 19 of article 3 and article 12a of L.4414/2016.
Non-Dispatchable RES Portfolio	Portfolio of RES Units which includes one or more RES units, the Holders of which have signed a Sliding Premium Operating Aid Contract (FiP) with the RES & GO Operator or Contracts coming under the stipulations of paragraph 19 of article 3 and article 12a of Law 4414/2016, which do not offer Balancing Services to the HTSO. Non-Dispatchable RES Portfolios can be divided into: (a) Non-Dispatchable RES FiP Portfolios in testing operation mode, (b) Non-Dispatchable RES FiP Portfolios in normal operation mode, (c) Non-

Term	Definition
	Dispatchable RES Portfolios with RES Units in testing operation mode coming under the stipulations of paragraph 19 of article 3 and article 12a of L.4414/2016, (d) Non-Dispatchable RES Portfolios with RES Units in normal operation coming under the stipulations of paragraph 19 of article 3 and article 12a of L.4414/2016.
Load Portfolio	Load Portfolio that includes one or more Loads which are connected to a specific Bidding Zone.
Dispatchable Load Portfolio	Load Portfolio, that includes one or more Loads connected to a specific Bidding Zone, which are capable of providing Balancing Services, in accordance with their technical specifications.
Dispatchable Load Portfolio in commissioning or testing operation	Dispatchable Load Portfolio nominated to the Hellenic Transmission System Operator under specific injection or offtake schedule for the day-ahead Physical Delivery due to operation in commissioning or test operation.
Participant Portfolio	Portfolio containing all the registered information of the Participant, including information from Generating Unit Registry.
Non-Compliance Charge	A fine imposed on a Participant for submitting invalid data in the various processes of the Market or for such behavior that may interfere with the normal operation of the Market and/or the System.
Exchange Offtake Position	For each Participant and for each Market Time Unit, the quantity of electricity to be purchased based on trades on Energy Financial Instruments concluded by the Participant within the Energy Derivatives Market and include the said Market Time Unit, for which the Physical Settlement option has been selected by the Participant in the Day-Ahead Market, in accordance with the provisions of this Regulation.

Term	Definition
Exchange Delivery Position	For each Participant and for each Market Time Unit, the quantity of electricity for sale based on trades on Energy Financial Instruments concluded by the Participant within the Energy Derivatives Market and include the said Market Time Unit, for which the Physical Settlement option has been selected by the Participant in the Day-Ahead Market, in accordance with the provisions of this Regulation.
Power Exchange	A société anonyme that manages one or more Energy Markets and/or Energy Derivatives Markets.
Validation Gate Opening Time	Time after which the ETS validates Orders.
Submission Gate Opening Time	Time from which Participants can submit Orders to ETSS.
Intra-Day Cross-Zonal Gate Opening Time (IDCZGOT)	The time when cross-zonal capacity between bidding zones is released for a specific market time unit and bid zone border.
Physical Delivery/Offtake Nomination Gate Closure Time	Time until which Participants can register Physical Delivery / Offtake Declarations to ETSS.
Physical Transmission Rights Nomination Gate Closure Time	Time until which the HETSO sends to HEnEx the confirmed declared Long-Term Physical Transmission Rights (LT-PTRs) of the Participants per Interconnection and per direction for each Market Time Unit of the Delivery Date.
Registration Gate Closure Time	Time until which the Central Counter Party of Energy Derivatives Market of HEnEx registers to ETSS the quantities of Delivery Position and Offtake Position. Moreover, it is the time until which the Participants register for Physical Settlement to ETSS the quantities based on the contracts on Energy Financial Instruments concluded outside the Energy Derivatives Market, as well as based on the other wholesale energy

Term	Definition
	products of Regulation (EU) 1227/2011 with obligation of physical delivery/offtake.
Submission Gate Closing Time	Time until which Participants can submit Orders to ETSS.
EET	Eastern European Time (Greenwich Mean Time + 2 hours) except summer time in Eastern Europe (Middle East Greenwich + 3 hours).
Trading Timeline	Timeline during which Participants can submit Purchase and Sale Orders to the ETSS in both Day-Ahead and Intra-Day Market.