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15th January 2025: Workshop on 15min MTU implementation in DAM&IDM

The 15min MTU implementation in the Day-Ahead & Intraday Markets was the focus of a hybrid workshop organized by EnExGroup (HEnEx & EnExClear), on Wednesday 15 January 2025.

EnExGroup provided a key update on the European legal and regulatory framework, which requires the implementation of 15-minute products in the SPOT Electricity Markets. This update highlighted the collaborative efforts of NEMOs and TSOs in improving the EUPHEMIA algorithm and its industrial implementation, along with the relevant pan-European methodologies and testing activities to ensure readiness for the transition. Key characteristics of the EUPHEMIA algorithm tailored for 15-minute products and the subsequent adjustments in market design were thoroughly examined. The implications of these changes, affecting the status-quo of the 60-minute in Day-Ahead and Intraday Markets and some restrictions affecting cross-border transactions and effectiveness of market coupling were also addressed. EnExGroup also delivered a detailed presentation on the timeline of testing and training activities that HEnEx and EnExClear will provide to Market Participants, both at a pan-European and local level, to support their preparations for the transition.

Detailed insights into the planned modifications to the Trading Rulebook were also provided, including the new structure for Market Time Units and Periods, as well as the products available in the Day-Ahead and Intraday Markets. In addition, there was a discussion about potential revisions to the acceptance rules and the updated format for technical validations on HEnEx's Trading platform. The possibility of applying Rollback and Corrective measures in cases of severe implementation issues and algorithmic performance degradation after the 15-min MTU go-live was also analyzed.

Finally, the changes in risk management and clearing procedures, as well as the updated functionalities of the ETSS WEB Trader platform, were discussed

