

Press Release

22nd September 2021: Successful implementation of Complementary Regional Intraday Auctions (CRIDAs) between Greece-Italy-Slovenia.

The first round of the three Complementary Regional Intraday Auctions (CRIDAs) between Greece-Italy-Slovenia, substituting the three Local Intraday Auctions (LIDAs) of the Greek market since November 2020, was successfully launched yesterday 21.09.2021 with CRIDA1 and completed today with CRIDA3 at around 11.30am.

The successful regional intraday coupling is the result of the close collaboration between the Greek parties (EnExGroup and IPTO) with the Italian NEMO GME, the Slovenian NEMO BSP, the Italian TSO TERNA and the Slovenian TSO ELES. HEnEx and GME will hold the daily market operations Coordination role. CRIDAs represent a further step towards the achievement of the single pan-European intraday electricity market, which aims to increase the overall efficiency of intraday trading by promoting competition, increasing liquidity, and enabling more efficient utilization of the resources and the cross-border infrastructure across Europe.

The next important milestone for EnExGroup is the integration of Greek borders (GR-IT and GR-BG) to the XBID and continuous intraday trading later in 2022.

For further information regarding CRIDAs (background and main changes compared to LIDAs) please refer to the informative presentation found [here](#).