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HEnEx celebrates a very important milestone reached for the Greek electricity market:

The launch of a 24/7 intraday continuous trading market “XBID”

HEnEx is pleased to announce the launch of its intraday continuous electricity trading, which allows market participants to trade on a 24-hour basis, on a single integrated European intraday market, now connecting 25 countries: Austria, Belgium, Bulgaria, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, The Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

The go-live took place on the 29th of November when both Greece and Slovakia connected into “XBID”, the single integrated European intraday market. The completion of this market leads to further European energy market integration, which promotes cross-border trading, optimal capacity allocation, and market efficiency.

HEnEx has constantly been working on products that facilitate market participants’ scheduling needs, value optimization and the integration of renewables in the EU’s internal energy market. XBID is a very important tool to this end. Thanks to the new continuous trading opportunities, market participants with RES portfolios will be able to adjust their position on a continuous basis and manage the assumed balancing market responsibilities. The expected increase both in market participants and traded volumes will also increase market liquidity.

Acting COO & Director of Market Operations Dr. Christoforos-Anestis Zoumas stated that: *“The launch of XBID was a major success. It is the result of a 2-year preparatory period, both on a domestic and European level, involving many stakeholders whom we thank very much for their excellent collaboration. We were very glad to see a high number of market participants and a satisfying amount of transactions during our Go-Live.”*

