

Press Release

DESFA and EnExGroup: On the way to creating a gas Trading Platform

Athens, 14 July 2021 - The creation of a gas trading platform and a Greek spot gas market were at the center of the online workshop organized jointly by DESFA and EnExGroup (HEnEx & EnExClear), under the auspices of RAE, on Monday, July 12, 2021, titled "Hellenic Natural Gas Market Joint Workshop on Natural Gas Trading Platform".

More precisely, the proposed framework and underlying concepts of the new Trading Platform, as well as the new Balancing, Trading & Clearing arrangements in the Hellenic Natural Gas Market were presented during the event. The Platform is expected to start operating next autumn and will allow anonymous gas trading to the benefit of all market stakeholders.

An opening statement was made by Dr. Dimitrios Psychogyios, Associate Professor at the University of Piraeus, First Vice President of RAE, who commented: *"The project offers numerous, tactical and strategic, benefits to the Greek Energy Market and to Greece in general. In way to enjoy the aforementioned benefits, there are steps that must be implemented and challenges to be faced, such as: Enhancing liquidity provision, eligible market maker/liquidity provider, auctions along with continuous trading, interconnections with other countries and trading platforms. Toward this end, RAE will fully support the implementation of the project as we totally believe in its success and its benefits and RAE will work toward an effective market inspection and monitoring under a fairly low regulated environment."*

During his opening statement, the CEO of the Hellenic Energy Exchange (HEnEx), Prof. George Ioannou, stated: *"In the context of the energy transition of the EU and Greece, the establishment of the Natural Gas Trading Platform is a very important development and milestone we are proud to have reached in collaboration with DESFA. This platform will broaden our spot market and open the door for new interconnections and trading opportunities, which will benefit our market participants. We are very much looking forward to launching the platform this year and to see it grow further."*

Maria Rita Galli, CEO of DESFA, during her opening statement, noted: *"Today, along with HEnEx, we take a major step forward in providing the trading tool that is required to complete the picture and thus to establish a spot market for gas in Greece. Thanks to this tool, DESFA will be able to provide to its users more options to optimize their business in Greece and expand them cross-border, in a cost efficient transparent and non-discriminatory way. Furthermore, in the context of the decarbonization process, we are eager to see future expansion of HEnEx activities in the new gases market."*

The workshop was attended by over 200 executives of the Greek and international gas market, including traders, suppliers and major consumers.

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About the Hellenic Gas Transmission System Operator (DESFA) S.A.



The Hellenic Gas Transmission System Operator (DESFA) S.A. is responsible for the operation, management, utilization and development of the Hellenic National Natural Gas System. Possessing extensive experience and having a highly skilled staff, DESFA is a reliable partner in the framework of the ongoing international energy projects in Southeastern Europe. DESFA shareholders are 34% the Greek State and 66% Senfluga S.A (formed by Snam, Enagás, Fluxys and Damco).

For additional information concerning DESFA you can visit the following website: www.desfa.gr

About the Energy Exchange Group (EnExGroup)

EnExGroup consists of the Hellenic Energy Exchange S.A. (HEnEx S.A.) and the EnEx Clearing House S.A. (EnExClear S.A.). HEnEx was founded in June 2018 as a spin-off from the electricity market branch of the former Electricity Market Operator (LAGIE S.A.). HEnEx focuses on the operation of Spot and Derivatives Energy Markets, including power, natural gas and environmental markets. Currently, HEnEx is the Nominated Electricity Market Operator (NEMO) of the Greek Day-Ahead and Intra-Day Markets and Operator of the Energy Derivatives Market in Greece. Its shareholders' structure is diverse and features major stakeholders of the energy and financial markets (DAPEEP, ATHEX, IPTO, EBRD, CSE and DESFA). EnExClear S.A. was founded in November 2018 and is responsible for the clearing and settlement of transactions concluded in the Day-Ahead and Intra-Day Markets, as well as the clearing and settlement of positions in the Balancing Market.

For additional information concerning EnExGroup you can visit the following website: www.enexgroup.gr

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