

## RESOLUTION 6<sup>1</sup>

### **“Fees and Charges ~~and Fees~~ for the Clearing House EnExClear for the Clearing of Transactions on Day-Ahead & Intraday Market”**

as approved by the energy sector of Regulatory Authority for Waste, Energy and Water Energy (Decision ~~1007E-208~~/2020~~3~~) which is set in force thirty (30) days after its' publication in the Government Gazette.

#### **Article 1. Categorization of Direct Clearing Members for the calculation of fees and charges**

1. Two categories, A and B, are defined on the basis of the total volume of transactions of the Direct Clearing Members in the capacity of the Participant during the previous calendar year. The total volume of transactions includes all quantities of energy sold or purchased at the Day Ahead Market and the Intraday Market. The boundaries of the categories are defined as follows:
  - Category A: Up to 0.1 TWh per year
  - Category B: Over 0.1 TWh per year
2. New Direct Clearing Members for which there is no data for the previous calendar year, are counted in Category A.

#### **Article 2. Annual Subscription Fee**

1. For the services provided by the Clearing House, regarding participation in the clearing procedure, annual subscription is paid to the Clearing House:
  - a) By each Direct Clearing Member of Category A, an amount of ~~four hundred and eighty one thousand~~ euros (€~~1.48000~~,00) plus VAT.

---

<sup>1</sup> Unofficial translation from the Greek language as of 2318/0611/20203. In case of any discrepancy between the Greek and the English version, the Greek version prevails.



- b) By each Direct Clearing Member of Category B, an amount of ~~four~~five thousand ~~eight~~five hundred euros (€~~45.85~~45.8500,00) plus VAT.
  - c) By each General Clearing Member, an amount of ~~nine~~nine-~~twelve~~twelve thousand ~~six~~six hundred euros (€~~912.60~~912.6000,00) plus VAT.
2. The payment of the Annual Subscription for the first year of its participation is a requirement for the activation of the Clearing Member. The respective amount of the Annual Subscription is calculated on a pro rata basis for the period from the date of the certificate attesting Acquisition of Clearing Member Capacity, up to the end of the year.
3. For each subsequent year of the year of activation, the annual subscription is paid in full and in cash ten (10) Working Days after the start of the reference year through the respective Cash Settlement Account which the Clearing Members of EnExClear ~~hold~~hold maintain in a Cash Settlement Agent, specified by EnExClear.
4. No Annual Subscription amounts will be reimbursed in the event of deletion, suspension or resignation of the Clearing Member, or due to no activity for any reason whatsoever, during the year.

### Article 3. Fees for the Clearing of Transactions

1. Each Clearing Member pays to the Clearing House in full and in cash, the following amounts as fees for the clearing of transactions, as specified relating to the volume of the cleared transactions on the HEnEx Electricity Markets:

HEnEx-Markets	Fees for Clearing of Transactions
Day – Ahead Market	€ 0,01 <u>95</u> / MWh plus VAT
Intraday Market	€ 0,0 <u>2945</u> / MWh plus VAT

2. The payment of the fees for Clearing of Transactions is carried out on the next working day of the Clearing Day through the respective Cash Settlement Account which the Clearing Members of EnExClear ~~hold~~hold maintain in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

### Article 4. Charges for the Maintenance of Clearing Account

1. For the maintenance of Clearing Member's Clearing Account, a ~~commiss~~commission of one hundred ~~twenty~~twenty five euros (€~~10250~~10250,00) plus VAT, per month is paid to the Clearing House.



2. The payment of the amount due is carried out on the second (2nd) working day of the calendar month that follows the reference month, through the respective Cash Settlement Account which the Clearing Members of EnExClear ~~hold~~ [maintain](#) in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

## Article 5. Charges for the Management of Letters of Guarantee

1. For each deposit or replacement of Letter of Guarantee from the Clearing Member, a commission of fifty euros (€50,00) plus VAT is paid to the Clearing House.
2. The payment of the amount due is carried out on a monthly basis on the second (2nd) working day of the calendar month that follows the reference month through the respective Cash Settlement Account which the Clearing Members of EnExClear ~~hold~~ [maintain](#) in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

## Article 6. Charges for the Cash Collaterals ~~A~~Transactions

1. For the cash collaterals ~~transactions~~ (new or return of cash collateral) from the Clearing Member, a charge per ~~transaction~~, of thirty euros (€30,00) plus VAT, is paid to the Clearing House by the Clearing Member.
2. The payment of the amount due is carried out on the 2<sup>nd</sup> working day from the day that ~~the transaction is performed~~ ~~executed~~, through the respective Cash Settlement Account which the Clearing Members of EnExClear maintain in ~~the~~ Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

## Article ~~7~~6. Set into force of ~~Fees and~~ Charges ~~and Fees~~

1. Charges and fees apply for the years 202~~04~~, 202~~15~~ and 202~~26~~.
2. ~~The current charges and fees and and fees of EnExClear are published This Resolution shall be posted on the EnExClear's website, in accordance with the provisions of Par.1.7 of the Clearing Rulebook.~~