

# EnExGroup Price List

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The present document is a comprehensive guide to the fees, charges and commissions related to participation/membership in HEnEx' markets, as well as to services offered to clients of the EnExGroup companies.

The prices as each time in force are set out in the corresponding Decisions issued in application of the respective Rulebooks and they are announced at the official EnExGroup Website (<https://www.enexgroup.gr/web/guest/fees>).

All charges depicted in the Tables herein-below are valued excluding VAT. More information regarding VAT may be found at <https://www.enexgroup.gr/web/guest/markets-commodities-clearing> (Invoicing of Participants).

Please kindly take into consideration that the EnExGroup Price List is subject to revision, always in accordance with the each time applicable Rulebooks and Decisions. HEnEx makes an effort to always keep updated Participants, Members, as well as Clients and any interested Parties with respect to upcoming amendment of prices.

We are happy to assist you should you have any questions; please consult the relevant specific sections of this document for specific email addresses.

# 1 Initial Registration & Annual Membership Fees

## 1.1 Power Products

Tables 1.1 and 1.2 summarize the Initial Registration and Annual Membership fees of HEnEx and EnExClear, respectively, for Power Products. The corresponding charges are described separately for each entity in the following Sections, along with some additional administrative fees.

**Table 1.1.** HEnEx Spot Electricity Market Initial Registration and Annual Membership Fees

HEnEx Spot Electricity Market Initial Registration & Annual Membership Fees		
Category	Category A	Category B
Limit	<=100 GWh annually	>100 GWh annually
HEnEx DAM Initial Registration Fee	2,000 €	6,000 €
HEnEx DAM Annual Membership Fee	2,500 €/year	12,000 €/year

**Table 1.2.** EnExClear Spot Electricity Initial Registration and Annual Membership Fees

EnExClear Spot Electricity Market Initial Registration & Annual Membership Fees			
Category	Category A	Category B	
Limit	<=100 GWh annually	>100 GWh annually	
Type of Clearing Member	Direct Clearing Member	Direct Clearing Member	General Clearing Member
EnExClear Initial Registration Fee	-	-	-
EnExClear Annual Membership Fee	1,000 €/year	5,500 €/year	12,000 €/year

**Table 1.3.** EnExClear Balancing Market Initial Registration and Annual Membership Fees

EnExClear Balancing Market Initial Registration & Annual Membership Fees		
Type of Clearing Member	Direct Clearing Member	General Clearing Member
EnExClear Initial Registration Fee	-	-
EnExClear Annual Membership Fee	-	-

### 1.1.1 HEnEx

#### 1.1.1.1 Charge on application processing

For the examination of the "Participant Membership Application" submitted by a candidate Participant, the candidate pays, upon submission of the application, the full amount of two hundred euros (€200) plus VAT (Table 1.4).

**Table 1.4.** HEnEx DAM/IDM application processing fee

HEnEx DAM-IDM	
Charge on application processing (DAM/IDM)	200 €

#### 1.1.1.2 Categories of Participants in the context of fees and charges

According to the "Methodology for Calculating Fees and Charges for the operation of the Day-Ahead Market and the Intra-Day Market", as approved by the Regulatory Authority for Energy, Waste & Water (RAEWW), two categories are specified, i.e. category A and category B, based on the total trading volume in the previous calendar year. The total trading volume includes all quantities of energy sold or purchased in the Day-Ahead Market and the Intra-Day Market. The limits of categories are specified as such:

- Category A: Up to 0.1 TWh annually
- Category B: Above 0.1 TWh annually

New Participants as to which there is no data for the previous calendar year are considered in Category A.

### 1.1.1.3 Initial Registration Fee

Each Participant pays the Initial Registration Fee according to Table 1.1, within five (5) business days of the date on which the "Participant Membership Certificate" is issued.

The payment of the Initial Registration Fee is a precondition for Participant's activation in the respective Market.

New Participants who, in the absence of trading data for the previous calendar year, were included in Category A and paid the reduced Initial Registration Fee for a Participant of Category A, provided in the following full calendar year they will come under another Category, they pay the corresponding difference of the Initial Registration Fee for a Participant. No part or difference of the Initial Registration Fee is reimbursed.

### 1.1.1.4 Annual Membership Fee

Participant's Annual Membership Fee is a precondition for Participant's activation in the respective Market. The corresponding amount of the Annual Membership Fee is calculated proportionally from the date of issue of the "Participant Registration Certificate".

Each Participant pays the Annual Membership Fee according to Table 1.1, within five (5) business days of the date on which the "Participant Membership Certificate" is issued.

For each subsequent year of the year of activation of the Participant in the respective Market, the Annual Membership Fee shall be paid to HEnEx in its entirety within ten (10) working days after the beginning of each reference year.

No Annual Membership Fee amounts are reimbursed in case of writing off, suspension or resignation of a Participant, or non-participation of the same for any reason in the Markets, for the duration of the year.

## 1.1.2 EnExClear

### 1.1.2.1 Categories of Direct Clearing Members for the Calculation of Fees and Charges

Two categories, A and B, are defined on the basis of the total volume of transactions of the Direct Clearing Members in the capacity of the Participant during the previous calendar year. The total volume of transactions includes all quantities of energy sold or purchased at the Day Ahead Market and the Intraday Market. The boundaries of the categories are defined as follows:

- Category A: Up to 0.1 TWh per year
- Category B: Over 0.1 TWh per year

New Direct Clearing Members as to which there is no data for the previous calendar year, are counted in Category A.

### 1.1.2.2 Initial Registration Fee

The initial registration fee is zero for all markets.

### 1.1.2.3 Annual Membership Fee

For the services provided by EnExClear, regarding participation in the clearing procedure for Spot Electricity Markets, Annual Membership Fee is paid to EnExClear according to Table 1.2.

The payment of the Annual Membership Fee for the first year of its participation is a requirement for the activation of the Clearing Member. The respective amount of the Annual Membership Fee is calculated on a pro rata basis for the period from the date of the certificate attesting Acquisition of Clearing Member Capacity, up to the end of the year.

For each subsequent year of the year of activation, the Annual Membership Fee is paid ten (10) Working Days after the beginning of the reference year through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified by EnExClear.

No Annual Membership Fee amounts will be reimbursed in the event of deletion, suspension or resignation of the Clearing Member, or due to no activity for any reason whatsoever, during the year.

For the services provided by EnExClear, regarding participation in the clearing procedure for Balancing Market, Annual Membership Fee is zero.

## 1.2 Natural Gas Products

Table 1.5 and 1.6 summarize the Initial and Annual Membership Fee of HEnEx and EnExClear, for Natural Gas Products, respectively. The corresponding charges are described separately for each entity in the following Sections, along with some additional administrative fees.

**Table 1.5.** HEnEx Natural Gas Platform Initial Registration and Annual Membership Fees

HEnEx Natural Gas Platform	
HEnEx Initial Registration Fee	-
HEnEx Annual Membership Fee	7,000 €/year

**Table 1.6.** EnExClear Natural Gas Platform Initial Registration and Annual Membership Fees

EnExClear Natural Gas Platform		
Type of Clearing Member	Direct Clearing Member	General Clearing Member
EnExClear Initial Registration Fee	-	-
EnExClear Annual Membership Fee	4,800 €/year	9,600 €/year

## 1.2.1 HEnEx

### 1.2.1.1 Administrative fee for the examination of the application

The administrative fee for the examination of the application for acquiring the Participant capacity is zero.

### 1.2.1.2 Administrative re-assessment fee

The administrative re-assessment fee is two hundred (200) € (Table 1.7).

The payment of the re-assessment fee is performed by deposit in the bank account of HEnEx.

**Table 1.7.** HEnEx NG Platform administrative re-assessment fee

NG Platform HEnEx	
Administrative re-assessment fee for the examination of the application NG HEnEx	200 €



### 1.2.1.3 Initial Registration Fee

The initial participant registration fee is zero.

### 1.2.1.4 Annual Membership Fee

The Annual Membership Fee shall be paid to HEnEx in its entirety within ten (10) working days after the beginning of each reference year. In the event that the Participant capacity is acquired within the calendar year, HEnEx invoices the Participant in proportion to the period of the calendar year remaining from the acquisition of the Participant capacity.

The collection of the annual fee is made by the Clearing Members of EnExClear through the respective Cash Settlement Account kept to the Cash Settlement Entity, determined by EnExClear in its procedures. EnExClear is responsible for collecting the above amount paid.

Annual Membership Fees amounts are not refunded in case of deletion, suspension or withdrawal of a Participant, or his non-participation for any reason in the Trading Platform, during the year.

In case of registration of a new Participant, the Annual Membership Fee shall be paid within five (5) working days from the date of issuance of the certificate of registration of the Participant by deposit in a bank account of HEnEx.

## 1.2.2 EnExClear

### 1.2.2.1 Initial Registration Fee

The initial participant registration fee is zero.

### 1.2.2.2 Annual Membership Fee

For the services provided by EnExClear, regarding participation in the clearing procedure of Natural Gas Trading Platform of HEnEx, Annual Membership Fee is paid to EnExClear according to Table 1.6.

The payment of the Annual Membership Fee for the first year of its participation is a requirement for the activation of the Clearing Member. The respective amount of the Annual Membership Fee is calculated on a pro rata basis for the period from the date of the certificate attesting Acquisition of Clearing Member Capacity, up to the end of the year.

For each subsequent year of the year of activation, the Annual Membership Fee is paid ten (10) Working Days after the start of the reference year through the respective Cash Settlement

Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified by EnExClear.

No Annual Membership Fee amounts will be reimbursed in the event of deletion, suspension or resignation of the Clearing Member, or due to no activity for any reason whatsoever, during the year.

## 1.3 Derivatives Products

### 1.3.1 Initial Registration Fee

The initial registration fee is zero.

### 1.3.2 Annual Membership Fee

The annual membership fee for Derivatives Products is given in Table 1.8 and charged on a quarterly basis before the start of the relevant quarter, in accordance with HEnEx procedures.

The new Members of Derivatives Market are exempt from the annual fee for the first 3 months after acquiring the capacity of a Member.

**Table 1.8.** HEnEx Derivatives Market Initial Registration and Annual Membership Fee

EnExGroup Derivatives Market	
HEnEx Initial Registration Fee	-
HEnEx Annual Membership Fee	5,000 €/year

## 1.4 PPA Platform

### 1.4.1 Initial Registration Fee

The initial registration fee in PPA Platform is set at five hundred euros (500 €) and shall be paid by the Participant by deposit in the bank account of HEnEx (Table 1.9).

The payment of the initial registration fee is a prerequisite for the issuance of the Participant's certificate of registration and the Participant's activation on the PPA Platform, in accordance with the provisions of the PPA Platform Rulebook and Decision 1.

### 1.4.2 Annual Membership Fee

The annual membership fee in PPA Platform is set at three hundred euros 3,000€ (Table 1.9) and shall be paid in full to HEnEx within ten (10) working days after the beginning of each reference year. If the Participant status is acquired within the calendar year, HEnEx will invoice the Participant proportionally for the remaining period of that calendar year from the date of the Participant status acquisition.

The annual membership fee shall be paid by the Participant by deposit in the bank account of HEnEx.

In case of registration of a new Participant, the proportional annual fee shall be paid, after the application for Participant status is approved and before the issuance of the Participant’s certificate of registration, by deposit in the bank account of HEnEx. Specifically, in case of registration of a new Participant during the year 2024, no annual fee is due for the year 2024, but the annual fee for the year 2025 is payable.

No annual fees are refunded in the event of deletion, suspension, resignation, or non-participation in the PPA Platform for any reason during the year.

**Table 1.9.** HEnEx PPA Platform Initial Registration and Annual Membership Fee

HEnEx PPA Platform	
HEnEx Initial Registration Fee	500 €
HEnEx Annual Membership Fee	3,000 €/year

## 2 Trading & Clearing Fees

### 2.1 Power Products

Each Participant pays, as Trading Fees for Day-Ahead Market (DAM) and Intraday Market (IDM) over the executed trading volume in Megawatt hours (MWh), the amounts of Table 2.1.

The Trading Fee is collected on a daily basis through EnExClear, according to its timings and its procedures, as these are described in the Clearing Rulebook for Transactions on Day-Ahead and Intraday Markets and in the Decisions that might have been issued under it.

Each Clearing Member pays to EnExClear the corresponding amount of Table 2.1 as fees for the clearing of transactions on Day-Ahead and Intraday Markets, as specified relating to the volume of the cleared transactions on the HEnEx Electricity Markets.

The payment of the fees for Clearing of Transactions is carried out on the next working day of the Clearing Day through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

**Table 2.1.** EnExGroup DAM/IDM Trading & Clearing Fees

EnExGroup Spot Electricity Market Transactions	
HEnEx DAM Trading Fee	0.054 €/MWh
HEnEx IDM Trading Fee	0.090 €/MWh
EnExClear DAM Clearing Fee	0.019 €/MWh
EnExClear IDM Clearing Fee	0.029 €/MWh

### 2.2 Natural Gas Products

The Natural Gas Platform trading fees are determined according to Table 2.2.

The calculation is made on a daily basis per trade and are paid on the next business day following the execution of the trades.

For the calendar year 2024, Participants with transactions on the Natural Gas Trading Platform that exceed the annual limits determined in accordance with Table 2.3, are entitled to discounts on trading fees for the additional quantities. The discount levels are determined in Table 2.3.

The amounts resulting from the application of discounts will be paid to the entitled Participants through a credit note within the first quarter of 2025.

All fees and charges are paid by the Clearing Members of EnExClear through the Cash Settlement Accounts kept in the cash settlement entities as specified by EnExClear in accordance with its procedures. EnExClear is responsible for collecting the charges.

In any case the corresponding charge is calculated based on the number and the Volume of the Contracts (in MWh).

Each Clearing Member pays to EnExClear the amount as fees for the clearing of transactions, as specified relating to the volume of the cleared transactions on the Natural Gas Trading Platform of HEnEx.

The payment of the fees for Clearing of Transactions is carried out on the next working day of the Clearing Day through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

**Table 2.2.** EnExGroup NG Trading Platform Trading & Clearing Fees

EnExGroup Natural Gas Trading Platform Transactions	
Natural Gas Platform Trading Fee	0.015 €/MWh
Natural Gas Platform Clearing Fee	0.010 €/MWh

**Table 2.3.** Discount Percentage on Trading Fees

Yearly traded volume thresholds for discount eligibility*	Discount percentage on trading fees
Up to (and including) 3 TWh	0%
Above 3 TWh up to (and including) 4 TWh	20%
Above 4 TWh up to (and including) 5 TWh	25%
Above 5 TWh	30%

\*The discount is applied progressively to fees for additional traded volumes.

## 2.3 Derivatives Products

The calculation of trading fees for Derivatives Products is made on a daily basis per trade.

The derivatives trading fees are paid on the business day following their execution in accordance with the cash settlement of the relevant day.

The regular trading fees are the fees charged on the derivatives transactions carried out by Derivatives Market Members on behalf of their clients or on own account, determined according to Table 2.4.

The charge is calculated based on the number and size of the Contracts (in MWh).

The clearing of transactions for Derivative Products is carried out by ATHEXClear on behalf of HEnEx.

The charge is calculated on the basis of the number and size of the Contracts (in MWh).

ATHEXClear calculates on a daily basis commissions applicable to the Derivatives Market of HEnEx, which are payable in favor of HEnEx, according to ATHEXClear [Resolution 10 \(Fees for the Administration and Operation of the System for Clearing Transactions in Book-Entry Securities & Fee Schedule for the Derivatives Market of ATHEX\)](#):

**Table 2.4.** HEnEx/ATHEXClear Derivatives Trading & Clearing Fees

HEnEx Derivatives Market Transactions	
Regular Trading Fees (Monthly/Quarterly/Yearly)	
Greek Base/Peak Load Electricity Futures Contract	0.0068 €/MWh
AthexClear Derivatives Market Clearing of Transactions *	
Commission for the Clearing of Transactions per Delivery Duration (Clients) (Monthly/Quarterly/Yearly)	
Greek Base/Peak Load Electricity Futures Contract	0.005 €/MWh

\* Clearing is carried out by ATHEXClear and fees are payable in favor of HEnEx

Applications for Declaration of Exercise of the Physical Settlement Right which are submitted by Clearing Members to the Clearing System on behalf of a Participant in the Day-Ahead Market, for each Position Account of the Participant, are subject to the commissions set out in the following Table:

**Table 2.5.** ATHEXClear Declaration of Exercise of the Physical Settlement Right Fees

AthexClear Derivatives Market Declaration of Exercise of the Physical Settlement Right *	
Commission for Declaration of Exercise of the Physical Settlement Right per contract	
Greek Base/Peak Load Electricity Futures Contract	4.00 €

\* Clearing is carried out by ATHEXClear and fees are payable in favor of HEnEx

The calculation of charges in every case is made on the basis of the number of contracts of the Position Account of each Declaration of Exercise of the Physical Settlement Right which has been forwarded by ATHEXClear to the Energy Trading Spot System (ETSS) of HEnEx, in accordance with the provisions of par. 1 (e), article 7.17, Section II of the Rulebook for Clearing Derivatives Transactions.

## 3 Trading on Behalf (OBOT) Fees

### 3.1 Power Products

Use by a Participant of the Routing Orders On Behalf Of Trading service for a reason not due to a technical malfunction of HEnEx, as for example due to a malfunction in its internal network, is charged with a special commission.

The commission is calculated per Participant's Buy or Sell Order and per Delivery Day D, forwarded for execution by HEnEx's competent authorities or, provided it is an order registered in the Order Book, that is modified or cancelled by such services at the request of the Participant.

The amount of commission per Order is scaled according to the number of Orders concerned, as follows in Table 3.1.

The total amount of the commission for the Routing Orders On Behalf Of Trading service may not exceed the amount of 2,000 € per Delivery Day D.

**Table 3.1.** HEnEx Spot Electricity On Behalf Of Trading Services Charges

HEnEx Spot Electricity Market OBOT Service	
Commission for the Routing Orders On Behalf Of Trading service (OBOT)	1 - 10 orders: 10 € 11-50 orders: 20 € >=51 orders: 30 € * (max total amount: 2,000 € / delivery day D)

## 3.2 Natural Gas Products

The use by a Participant of the Trading Support Process for cause not due to technical malfunction of HEnEx Systems, such as malfunction in its internal network, is charged with a special commission.

The commission is calculated per Participant's order which is transmitted for submission by the HEnEx competent department or, in the case the order is registered in the Order Book, for its cancellation or modification upon request of the Participant.

The number of orders per Participant using the service is notified to EnExClear on the next business day of each day of use.

The payment of the above charge is made through the respective Cash Settlement Account maintained by the Clearing Member who has undertaken the clearing of the Participant's transactions, to the Cash Settlement Entity designated by EnExClear in its procedures.

The charge per order, for all Participants except for the Liquidity Providers, escalates according to the number of orders concerned, based on Table 3.2 below.

Liquidity Providers may request only the cancellation of liquidity provision orders using the Trading Support Process. There is no charge for the request of the cancellation of liquidity provision orders.

**Table 3.2.** HEnEx Natural Gas On Behalf Of Trading Services Charges

HEnEx Natural Gas Trading Platform OBOT Service	
Charge for Trade Support Process	1 - 10 orders: 20€ 11-50 orders: 40 € >=51 orders: 60 €



### 3.3 Derivatives Products

For Derivatives products, the commission is calculated per order of the Member transmitted for submission by HEnEx competent department or, in the case the order is registered in the Order Book, for its cancellation or modification upon request of the Member.

The payment of the amount due, resulting from the above, is paid to HEnEx on the following working day the service was used, in accordance with HEnEx procedures.

The charge per order, for all Members except the Market Makers, irrespectively whether it concerns regular orders or Pre-Agreed Trades, shall be as follows in Table 3.3.

Market Makers may request only the cancellation of quotes using the Trading Support Process. There is no charge for the request of the quotes cancellation.

**Table 3.3.** HEnEx Derivatives On Behalf Of Trading Services Charges

HEnEx Derivatives Market OBOT Service	
Charge for Trade Support Process	1 - 10 orders: 100 € 11-50 orders: 200 € >=51 orders: 300 €

## 4 Cancellation Fees

### 4.1 Natural Gas Products

In cases of consensual cancellation of transactions in Natural Gas Products, the following charges are applied as described in Table 4.1.

**Table 4.1.** HEnEx Natural Gas Transaction Cancellation Fees

HEnEx Natural Gas Trading Platform Transaction Cancellation Fees	
Transaction Cancellation Charges	(a) 100 € one-time charge to the Participant who requested the cancellation (b) 10 € per cancelled transaction, regardless of the transaction volume involved in the cancellation (c) 200 € maximum charge (a + b) per Participant

### 4.2 Derivatives Products

In cases of consensual cancellation of transactions, the charge in Derivatives Products is defined as follows, in Table 4.2.

Transaction cancellation charges are paid to HEnEx by the Member who requested the cancellation, on the following business day of the day of cancellation according to the settlement procedure of the ATHEXClear for the relevant day.

**Table 4.2.** HEnEx Derivatives Transaction Cancellation Fees

HEnEx Derivatives Transaction Cancellation Fees	
Transaction Cancellation Charges	(a) 500 € one-time charge to the Member who requested the cancellation (b) 50 per cancelled transaction, regardless of the number of contracts involved in the cancellation (c) 1,000€ maximum charge (a + b) per Member

# 5 PPA Platform Offer Submission and Expression of Interest Fees

## 5.1 Offer Submission Fee

In PPA Platform, the Offer submission fee applies to Offers submitted by Participants on the HEnEx PPA Platform.

The relevant fee is calculated based on the total quantity of electricity (in MWh) included in the Offer submitted by the Participant.

The Offer submission fee is set at zero euros (0 €) per MWh.

## 5.2 Expression of Interest Fee

The Expression of Interest fee applies to Expressions of Interest in Offers submitted by Participants on the HEnEx PPA Platform, provided that these Expressions of Interest have been accepted by the Participant who submitted the Offer, according to the provisions of the PPA Platform Rulebook and Decision 3.

The relevant fee is calculated based on the total quantity of electricity (in MWh) included in the Offer related to the accepted Expression of Interest in accordance with the above.

The Expression of Interest fee is set at zero euro (0 €) per MWh.

# 6 Charges for the Maintenance of Clearing Account & Charges for Collateral

Charges related to the maintenance of Clearing Account, as well the management of Collateral, are summarized in Table 6.1.

## 6.1 Maintenance of Clearing Account in Balancing Market

For the maintenance of Clearing Member's Clearing Account in the name of Balancing Responsible Entity, a commission of four hundred and twenty euros (€420) plus VAT, per month is paid by the Clearing Member to EnExClear.

For the maintenance of Clearing Member's Clearing Account in the name of Balancing Services Entity, a commission of one thousand euros (€1,000) plus VAT, per month is paid by the Clearing Member to EnExClear.

For the maintenance of a Clearing Member's Clearing Account on behalf of a Participant under deletion, the charges amount to 30% of the above cases.

For the maintenance of Clearing Member's Clearing Account in the name of HETS Operator, no charge is paid.

The payment of the amount due is carried out on the second (2nd) working day of the calendar month that follows the reference month through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified by EnExClear.

## 6.2 Maintenance of Clearing Account in Spot Electricity & Natural Gas Trading Platform

For the maintenance of Clearing Member's Clearing Account for Spot Electricity Market, a commission of one hundred and twenty-five euros (€125) plus VAT, per month is paid to EnExClear.

For the maintenance of Clearing Member's Clearing Account for Natural Gas Trading Platform of HEnEx, a commission of one hundred euros (€100) plus VAT, per month is paid to EnExClear.

The payment of the amount due is carried out on the second (2nd) working day of the calendar month that follows the reference month through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

## 6.3 Charges for the Management of Letters of Guarantee

For each deposit or replacement of Letter of Guarantee from the Clearing Member, a commission of fifty euros (€50) plus VAT is paid to EnExClear.

The payment of the amount due is carried out on a monthly basis on the second (2nd) working day of the calendar month that follows the reference month through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

**Table. 6.1.** Summary of Charges for the maintenance of Clearing Account & management of Letters of Guarantee

Service	Fee
Charges for the maintenance of a Clearing Account (Balancing Responsible Entity)	420 €/month
Charges for the maintenance of a Clearing Account (Balancing Services Entity)	1,000 €/month
Charges for the maintenance of a Clearing Member's Clearing Account on behalf of a Participant under deletion (Balancing Responsible Entity)	126 €/month
Charges for the maintenance of a Clearing Member's Clearing Account on behalf of a Participant under deletion (Balancing Services Entity)	300 €/month
Charges for the maintenance of Clearing Member's Clearing Account in the name of HETS Operator (for Balancing Market)	-
Charges for the maintenance of Clearing Account (EnExClear Electricity Spot)	125 €/month
Charges for the maintenance of Clearing Account (EnExClear NG Platform)	100 €/month
Charges for the management of Letters of Guarantee (EnExClear Electricity Spot/NG Platform/Balancing)	50 €/deposit or replacement of Letter

## 6.4 Charges for the Collateral Transactions in Cash

For collateral transactions in cash (new collateral or collateral returns) by a Clearing Member, specifically for Electricity Spot Markets, a commission of thirty euros (€30) plus VAT per transaction is paid to EnExClear.

The payment of the amount due is carried out on the second (2nd) working day after the calendar day when the transaction was conducted, through the respective Cash Settlement Account which the Clearing Members of EnExClear hold in a Cash Settlement Agent, specified in accordance with the procedures of EnExClear.

## 7 System & Connection Fees

All system, connection, and other technology charges of EnExGroup, are summarized in Table 7.1, and described in the following Sections.

**Table 7.1.** Summary of EnExGroup Technology Charges

Technology Service	Fee
Commission on using the Shared Access Point (HEnEx Electricity Spot/NG Platform)	50 €/hour/user
Commission on using the Shared Access Point (Derivatives)	200 €/use request/user/day
Trading Platform/System connection charges (HEnEx NG Platform/Derivatives)	1 - 4 XNet Trader application licenses: 0 € > 4 XNet Trader application licenses: 1,200 €/license/year
Charge for use of FIX protocol for order submission through the ATHEX GW service (production system)	8,000 €/year/member Extra charge of 6,000€/year in case that the member uses more than one ATHEX GW connected at the same time to the production system * Charges for colocation services and charges for Interface services in the Stock Exchange Network (SEN), as well, are not included in the above charges ** The above charges do not apply to existing ATHEX and Cyprus Exchange members

## 7.1 Commission on using the Shared Access Point

### 7.1.1 HEnEx Spot Electricity & Natural Gas Trading Platform

The use of a Shared Access Point (SAP) at the facilities of HEnEx by the Participant, for a reason not due to a technical malfunction of HEnEx, as for example due to a malfunction in the Participant's internal network, is charged with a special commission of fifty (€50) euros per hour of use, plus VAT.

The relevant charges per Participant are notified by HEnEx to EnExClear on the next business day of each day of use.

### 7.1.2 Derivatives

The use of Shared Access Point (SAP) at HEnEx premises by a Member, for a cause not due to technical malfunction of HEnEx Systems, such as, but not limited to, due to malfunction in the Member's internal Network, is charged with a special commission of two hundred (€200) euros plus VAT, per use request, per user, per day.

Payment of the amount due, resulting from the above, is paid to HEnEx on the following working day the service was used, in accordance with HEnEx procedures.

## 7.2 Connection to the Trading Platform Charges

### 7.2.1 HEnEx Natural Gas Trading Platform

HEnEx provides the following connection options in the Trading System:

- a) via XNet Trader application
- b) via API, using the protocol FIX and the internet

Participants in the Natural Gas Trading Platform are entitled to four (4) free XNet Trader application licenses without charge.

For each XNet Trader application license in the Trading Platform, in excess of four (4), the annual charge is 1,200€/license.

The maximum admissible number of XNet Trader licenses in the test system is four (4). For these licenses there is no charge for HEnEx Participants.

The charges of this Article are invoiced on an annual basis and are paid within ten (10) working days after the beginning of each reference year. In case the relevant service has been activated in the middle of the calendar year, HEnEx will invoice the Participant in proportion to the period of use and the relevant charge will be paid within five (5) working days from the activation request.

## 7.2.2 Derivatives

HEnEx provides the following ways for connection to the Trading System:

- a) Via XNet Trader terminal
- b) via API (ATHEX GW service) either from the Member premises, or through co-location service at the Data Center of ATHEX

Derivatives Market Members are entitled to free four (4) XNet Trader terminal licenses.

For each XNet Trader terminal license in the trading system, in excess of four (4), the annual charge is 1,200€/license.

The maximum permissible number of XNet Trader terminal licenses in the Test system is four (4). For these licenses there is no charge for HEnEx Members.

The first ATHEX GW service is free of charge for the members who use ODL protocol.

If the Member uses the FIX protocol for order submission through the ATHEX GW service to the production system, then an additional charge of €8,000 per year is applied.

In case that the Member uses more ATHEX GW connected at the same time to the production system, then there is an extra charge of 6,000€ per year. Charges for co-location services and charges for Interface services in the Stock Exchange Network (SEN), as well, are not included in the above charges.

The above charges do not apply to existing ATHEX and Cyprus Exchange members.

Charges of this Article are invoiced on quarterly basis, before the beginning of the relevant quarter. If the relevant service is activated in the middle of the quarter, HEnEx will charge the Member, proportional to the period of use.

### 7.2.2.1 Derivatives Other Technology Services

Technological services related to the HEnEx Derivatives Market, as well as access services to its systems in a production or testing environment are available to HEnEx Members or to third parties from the Athens Exchange Group companies at an additional cost. Indicatively, the following categories of technology services are mentioned. The pricing of the above technology services is made at the request of the interested party and a bid submission.

- a) installation of software for regular or emergency use (installation of ATHEX GW, installation of XNet Trader terminal).
- b) Interface services in the Stock Exchange Network (SEN).
- c) ATHEX GW (co-location) hosting services.
- d) Information system maintenance & control services.



## 8 Data Distribution Fees

### 8.1 Market Data Distribution Agreement for vendors to Third Parties

Table 8.1 summarizes the charges for the distribution of HEnEx' Spot Energy Markets Data by vendors to Third Parties.

**Table 8.1.** EnExGroup Data Distribution Fees for Vendors

Day Ahead Market Information Products	
Product Name	Product fee per year (payable once per Contracting Party-Vendor)
HEnEx DA – Current	2,400 €
HEnEx DA – Historical	1,800 €
HEnEx DA – Orders	1,800 €
Intraday Market Information Products	
Product Name	Product fee per year (payable once per Contracting Party-Vendor)
HEnEx – ID	1,800 €
HEnEx ID – Orders	1,200 €
Electricity Spot Market Information Products	
Product Name	Product fee per year (payable once per Contracting Party-Vendor)
HEnEx – Spot Basic	4,800 €
HEnEx – Spot Premium	6,000 €
Natural Gas Information Product	
Product Name	Product fee per year (payable once per Contracting Party-Vendor)
HEnEx – Natural Gas	4,200 €

To gain access to the detailed Information Products specifications as well as to the Standard Terms and Conditions for Market Data Distribution under this section please refer to [data@enexgroup.gr](mailto:data@enexgroup.gr).

## 8.2 Market Data of HEnEx' Spot Energy Markets and NG Trading Platform: ad-hoc requests

Table 8.2 refers to the fees for the provision of market data as provided in Article 2, in aggregated, anonymous, and standardized format in accordance with the as in force legal and regulatory framework for electricity and natural gas market data operated by HEnEx.

The service for provision of electricity and natural gas market published data in aggregated and standardized format is offered only upon request by any interested party.

**Table 8.2.** EnExGroup Fees per Market and File Type

Market	Available Files	Fee
Day Ahead Market (DAM) - Auctions	Hourly Pre-Market Data, for current year, in xlsx/csv format - Net Delivery/Offtake Positions (FWD) <sup>1</sup> - Delivery/Offtake Nominations (FWD)	150 € per market
Day Ahead Market (DAM) - Auctions	Hourly Pre-Market Data, up to 5 (five) previous years, in xlsx/csv format - Net Delivery/Offtake Positions (FWD) - Delivery/Offtake Nominations (FWD)	400 € per market
Day Ahead Market/ Intraday Market (DAM/IDM)-Auctions	Hourly Market Data, for current year, in xlsx/csv format - Results - Aggregated Buy/Sell Orders Curves - Block Orders Acceptance/Status	200 € per market

<sup>1</sup> Data are provided on a daily basis.

**Table 8.2.** EnExGroup Fees per Market and File Type (continued)

Market	Available Files	Fee
Day Ahead Market/ Intraday Market (DAM/IDM)-Auctions	Hourly Market Data, up to 5 (five) previous years, in xlsx/csv format  - Results  - Aggregated Buy/Sell Orders Curves  - Block Orders Acceptance/Status	500 € per market
Continuous Intraday Market (XBID)	Hourly Market Data, for current year, in xlsx/csv format  - Results	200 €
Continuous Intraday Market (XBID)	Hourly Market Data, up to 5 (five) previous years, in xlsx/csv format  - Results	500 €
Natural Gas Market (NGAS)	Daily Market Data, for current year, in xlsx/csv format  - Daily Official List (DOL-NGAS)	200 €
Natural Gas Market (NGAS)	Daily Market Data, up to 5 (five) previous years, in xlsx/csv format  - Daily Official List (DOL-NGAS)	500 €
Derivatives Market	Daily Market Data, for current year, in xlsx/csv format  - Daily Official List (DOL-DER)	200 €
Derivatives Market	Daily Market Data, up to 5 (five) previous years, in xlsx/csv format  - Daily Official List (DOL-DER)	500 €

## 9 Reporting Services in Wholesale Energy Markets

Table 9.1. includes the fees per Service that HEnEx charges for the provision of Remit Services. Fees charged for the provision of Remit Services to Market Participants in HEnEx' wholesale energy markets are depicted in the third column of Table 9.1. (including respective discounts in their favor), while fees charged for the provision of Remit Services to Non- Market Participants are depicted in the fourth column of Table 9.1.

**Table 9.1.** EnExGroup Reporting Fees

Category of Services	Description of Services *	HEnEx's Participants / Members	Non HEnEx's Participants / Members
(A) REMIT Reporting Services for Transactions in HEnEx Markets	Data/RRM Reporting Services for one of HEnEx Markets (A1/A2 or A5/A6 or A7/A8)	800 €	
	Data/RRM Reporting Service A3/A4	1,200 €	
	Data/RRM Reporting Services for any combination of two (2) HEnEx Markets (between (A1/A2 or A5/A6 or A7/A8 - A3/A4 excluded)	1,200 €	
	Data/RRM Reporting Services for any combination of two (2) HEnEx Markets (between (A1/A2 or A3/A4 or A5/A6 or A7/A8 - A3/A4 included)	1,500 €	
	Data/REMIT Reporting Services for any combination of three (3) HEnEx Markets (between (A1/A2 or A5/A6 or A7/A8 - A3/A4 excluded)	1,600€	
	Data/RRM Reporting Services for any combination of three (3) HEnEx Markets (between (A1/A2 or A3/A4 or A5/A6 or A7/A8 - A3/A4 included)	1,850€	
	Data/RRM Reporting Services for any combination of four (4) HEnEx Markets (between (A1/A2 and A3/A4 included and A5/A6 and A7/A8)	2,250€	

**Table 9.1.** EnExGroup Reporting Fees (continued)

Category of Services	Description of Services *	HEnEx's Participants / Members	Non HEnEx's Participants / Members
(B) REMIT Reporting Service for Bilateral Contracts	RRM Bilateral Reporting Service B	480 € Free in combination with any of the services of category (A)	960 €
(C) REMIT Reporting Services for Foreign OMP Transactions	RRM Foreign OMP Reporting Service C	400 €/OMP	800 €/OMP

\* Data Reporting Services: (A1) for Day Ahead Market (DAM HEnEx), (A3) for Intra-Day Market (HEnEx) (Intraday Auctions and XBID), (A5) for Derivatives Market HEnEx, (A7) for Natural Gas Trading Platform (HenEX)  
 RRM Reporting Services: (A2) for Day Ahead Market (DAM HEnEx), (A4) for Intra-Day Market (HEnEx) (Intraday Auctions and XBID), (A6) for Derivatives Market HEnEx, (A8) for Natural Gas Trading Platform (HenEX)  
 RRM Bilateral Reporting Service: (B)  
 RRM Foreign OMP Reporting Service: (C)

# 10 Certification & Seminars Fees

Certification and seminar fees are depicted in Table 10.1. Please note the distinction between scheduled and non-scheduled (on-request) certifications and seminars.

**Table 10.1.** EnExGroup Certification and Seminar Fees

Category of Service	Charge per application (based on scheduled plan)	Charge per application on Request (out of scheduled plan)
<b>Energy Traders/Clearers Certification</b>		
<ul style="list-style-type: none"> <li>- Energy Trader Certificate for Day-Ahead &amp; Intra-Day Market (ETC<sub>E</sub>)</li> <li>- Energy Derivatives Trader Certificate for the Derivatives Market (ETC<sub>D</sub>)</li> <li>- Energy Trader Certificate for the Natural Gas Trading Platform – Gas (ETC<sub>G</sub>)</li> </ul>	210€	260€
<ul style="list-style-type: none"> <li>- Energy Clearer Certificate for Day-Ahead, Intra-Day and Balancing Market and Natural Gas Trading Platform</li> </ul>	150€	150€
<b>Energy Traders Training Seminars</b>		
<p><b>Option (A): Training material for:</b></p> <ul style="list-style-type: none"> <li>- HEnEx Day-Ahead &amp; Intra-Day Market</li> <li>- HEnEx Derivatives Market</li> <li>- HEnEx Natural Gas Trading Platform</li> </ul>	-	230€
<p><b>Option (B): Training material, application demo and participants questions resolve (Q&amp;A session) for:</b></p> <ul style="list-style-type: none"> <li>- HEnEx Day-Ahead &amp; Intra-Day Market</li> <li>- HEnEx Derivatives Market</li> <li>- HEnEx Natural Gas Trading Platform</li> </ul>	-	320€

**Table 10.1.** EnExGroup Certification and Seminar Fees (continued)

Category of Service	Charge per application (based on scheduled plan)	Charge per application on Request (out of scheduled plan)
<b>Energy Traders Training Seminars</b>		
<b>Option (C): Training material, live presentation of training material, application demo and participants questions resolve (Q&amp;A session) for:</b> <ul style="list-style-type: none"> <li>- HEnEx Day-Ahead &amp; Intra-Day Market</li> <li>- HEnEx Derivatives Market</li> <li>- HEnEx Natural Gas Trading Platform</li> </ul>	320€	410€
<b>Energy Clearers Training Seminars</b>		
<b>Option (A): Access to training material only</b>	-	230€
<b>Option (B): Access to training material and participation in seminar including training material presentation, application demo, and Q&amp;A session</b>	320€	410€

# 11 Pricing Agreements

EnExGroup has established by virtue of separate Decisions separate fee policies for Market Makers in HEnEx' Derivatives Market and Liquidity Providers in the Natural Gas Trading Platform respectively. Such policies aim to promote activation of Participants/Members in said capacities.

## 11.1 Market Maker Agreements

The Market Maker capacity is acquired according to the relevant HEnEx's procedure, as such procedure is set out in Decision 2 of Derivatives Market (*Procedure for acquiring the Market Maker capacity and terms of market making in the Financial Energy Market (Derivatives Market) of HEnEx*), in order to receive the corresponding offer.

A Market Maker in its capacity shall, for his own account, make transaction on Derivative in accordance with the provisions of HEnEx's Rulebook and the above Decision. A Market Maker shall have activated through his separate code in accordance with the Rulebook, one (1) and only pair of market making quotes.

For more details about the fee policy for Market Makers, please contact: [sales.team@enexgroup.gr](mailto:sales.team@enexgroup.gr).

## 11.2 Liquidity Provider Agreements

The Liquidity Provider capacity is acquired according to the relevant HEnEx's procedure, as such procedure is set out in Decision 2 of Natural Gas Trading Platform (*Procedure for acquiring the Liquidity Provider capacity and terms of liquidity provision in the Natural Gas Trading Platform of HEnEx*), in order to receive the corresponding offer.

The Liquidity Provider shall enter limit orders for liquidity provision (buy and sell) in the Trading System, trading on its own account on series of the Product on which the Liquidity Provider undertakes relevant obligations, in accordance with the provisions of the Rulebook and the above Decision. By meeting the liquidity provision obligations, the Liquidity Provider is rewarded by a privileged fee policy. In case of non-fulfillment of the liquidity provision obligations, HEnEx may temporarily suspend or may remove the capacity of Liquidity Provider from a Participant.

For more details about the fee policy for Liquidity Providers, please contact: [sales.team@enexgroup.gr](mailto:sales.team@enexgroup.gr).