

DECISION 8¹

“Emergency trading procedures in the Financial Energy Market (Derivatives Market) of HEnEx”

THE HELLENIC ENERGY EXCHANGE S.A.

Having regard to the provisions of par. 2.1.1(2) and 2.3.6.1(5) of the Financial Energy Market Rulebook of HEnEx (here-in-after the “Rulebook”) and the need to specify a) the mechanisms and the alternative trading procedures during malfunctions of the Trading System or other emergencies for the purpose of protecting the proper functioning of the market and the investors’ interests and b) the Members’ trading support procedure:

HAS DECIDED AS FOLLOWS

1. Actions in case of failing to trade through the Trading System or other emergencies

- 1) In the event of network malfunctions, systemic malfunctions in the Trading System, Trading System communication malfunctions with the Clearing System of ATHEXClear or malfunctions in the peripheral systems, HEnEx shall ensure that a) the malfunction is detected and the crisis management mechanism is activated, b) the remedial actions are taken and c) the malfunction remedial actions are listed, notifying by any appropriate means its Members depending on the malfunction.
- 2) In the event of Trading System malfunctions or other emergencies that make it impossible to trade through it, HEnEx shall inform its Members by all appropriate means. If technically possible, HEnEx shall continue the trading procedure on an alternative basis through a logistical infrastructure accessible to Members. To this end, HEnEx may schedule and conduct virtual trading sessions using its alternative systems as well as the participation of the Members. HEnEx shall promptly inform its Members of the precise date and the detailed instructions for carrying out the above testing through its competent body. In the event that the trading procedure is not possible at all, HEnEx shall inform its Members by all appropriate means.

¹ Unofficial translation from the Greek language (Ref. HenEx: 512/06.03.2020), as of 06/03/2020. In case of any discrepancy between the Greek and the English version, the Greek version prevails.

2. Members' trading support procedure

- 1) In case of technical malfunction of the Members' systems or some other emergency, HEnEx provides Members with access to the Trading System using the following alternatives (trading support procedure):
 - a) by direct use of the installations (Shared Access Points-SAP) provided for this purpose by HEnEx or
 - b) through the duly authorized bodies of HEnEx.
- 2) In the case (a) of par. 2(1), the applicant shall inform by any appropriate means (Electronic Claims Management System, telephone, email, fax) about the activation of the SAP. The applicant shall state the reasons requesting the use of the SAP and declares its certified traders / executives who will make use of the SAP and the number of terminals that wishes to use. In the event of multiple SAP activation requests by the Members at the same time, HEnEx:
 - i. may make available to each Member only one terminal to better serve all Members.
 - ii. does not guarantee the availability of adequate number of terminals for all its Members.

Activation of a SAP for a Member entails prohibition of using the corresponding applications from the Member's systems. The right to use the SAP expires automatically at the end of the session for which it was made available, while any extension shall require again the same actions by the Member.

- 3) In the case (b) of par. 2(1), the responsible trader declared in the Electronic Database of the Members, requests by means of recorded line, email or the Electronic Claims Management System the registration of the order, providing all mandatory fields of the order to the authorized bodies of HEnEx.

3. Validity

The herein decision is valid from 06/03/2020.

The herein decision shall be uploaded to the website of HEnEx www.enexgroup.gr.