



DECISION 3¹

"Special Terms on Cancellation of Orders and/or Trades in the Day-Ahead Market and Intra-Day Market "

HELLENIC ENERGY EXCHANGE S.A.

Having taken into consideration the provisions of the section 2.8 of the Day-Ahead and Intra-Day Market Trading Rulebook (hereinafter referred to as the "Rulebook")² of Hellenic Energy Exchange S.A. (HEnEx) as in force:

DECIDES AS FOLLOWS

Article 1. Objective - Scope – Definitions

1. The objective of this Decision is to define the limits and conditions under which Orders and/or Trades of HEnEx Energy Markets may be cancelled and the procedures followed in accordance with the Rulebook and the corresponding procedures governing the operation of the Markets.
2. Where in this Decision reference is made to the "Competent Service", that means the competent service of HEnEx to which Operation and Supervision responsibilities have been assigned of the HEnEx Energy Trading Spot System (ETSS), as well as any entity authorized by HEnEx's Board of Directors to execute the Orders and/or Trades cancellation procedures.
3. The terms of this Decision have the same meaning as those given in L. 4425/2016, L. 4001/2011 or other relevant national or union legislation, the Rulebook, the EnExClear Clearing Rulebook for Transactions on Day-Ahead & Intraday Markets (hereinafter referred to as the "Clearing Rulebook") including any other decisions adopted for its implementation.

Article 2. Cases of Orders and/or Trades cancellation

1. The Orders submitted by the Participants as part of Day-Ahead and Intra-Day Markets are listed in the Local Order Book of the respective Market and are considered binding. After the Results of the Day-Ahead and Intra-Day Market are finalized, the resulting trades are final and irrevocable and cannot be cancelled, subject to the paragraph 4 of this article.

¹ Unofficial translation from the Greek language (Ref. HenEx: 551/13.03.2026), as of 13/03/2026. In case of any discrepancy between the Greek and the English version, the Greek version prevails

² Regulatory Authority of Energy (RAE), Decision 1116/13.11.2018 (GG 5914/31.12.2018), "Approval of the Day-Ahead and Intra-Day Market Trading Rulebook, according to the articles 9, 10 and 18 of L.4425/2016 (GG A' 185), as applying".

2. In case of reduction of the Available Power of a Generating Unit, RES and CHP Plant with Large Storage, Large EESS, Storage Portfolio, Dispatchable (Non-Intermittent or Intermittent Generating) Portfolio or Dispatchable Load Portfolio or a modification of the commitment schedule or the bindingly awarded reserves of the Balancing Services Entity after each execution of an ISP, and provided that the sum of the quantities of all Orders submitted for the relevant Entity violates the validation checks of subsections 5.9.1 and 5.9.2 of the Rulebook for one or more Market Time Units, then all Orders submitted to the Continuous Intraday Transaction for the specific Asset and the specific Market Time Units are cancelled in their entirety.
3. In case of reduction of the available Credit Limit set on a Participant's Clearing Account by the Clearing House, and in case the total risk from Orders and Trades submitted by the Participant and that specific Clearing Account is greater than the available Credit Limit, then all Orders submitted to Continuous Intraday Trading and for that particular Clearing Account by that Participant are canceled in their entirety.
4. Section 2.8 of the Rulebook entitled "Market Protection Measures" provides for specific exemptions regarding the cancellation:
 - a. Of Orders in the HEnEx markets, as well as the cancellation of Trades solely in the case of Continuous Intra-Day Trading. In particular, HEnEx Board of Directors or other entity designated for this purpose may cancel the Orders registered in the ETSS in the following cases:
 - i. When the right of the Participant who entered the Order to participate in trading is suspended,
 - ii. When the Order breaches the Rulebook, the legislation in force or the contractual obligations undertaken by HEnEx within the frame of its role as NEMO,
 - iii. When there is a corresponding request from a Participant, as it is described in the subsection 2.3.2 of the Rulebook.
 - b. Of transactions in the case of the Continuous Intraday Trading. Specifically, when it is found that the conduct of this transaction is a result of an unexpected, technical or numerical/computational error during the Single Intraday Coupling Solution (SIDC) and given that the cancellation is technically and operationally feasible, in accordance with the applicable procedures of SIDC solution, and provided that the Contract is active concerning the related Trade, HEnEx may decide in consultation/agreement with the Market Coupling Operator to cancel the Trade.

Article 3. Exclusion of a Participant from HEnEx Markets

1. In cases where HEnEx has imposed measures against a Participant resulting in the exclusion of its participation in HEnEx Markets, such as:
 - a) suspension of the Participant status for a specified period of time;
 - b) prohibition of participation in HEnEx Markets, and
 - c) deletion of the Participant.

HEnEx undertakes the deletion of the Orders already submitted to the Day-Ahead Market and the Intra-Day Market Auctions following the notification of the measure.

Article 4. Breach of Rulebook, applying legislation or contractual commitments of HEnEx as NEMO

1. To Protect Participants and the Market from submission of Orders breaching the Rulebook, the applying legislation or the contractual commitments of HEnEx as NEMO, HEnEx has implemented validation specifications and Order validation checks against technical limitations and Credit Limits, as well as precautionary checks on the monitoring of participants' trading behaviour, as this is expressed through the submission of their Orders, in order to be able to detect in time any significant discrepancies, which may cause problems in the smooth operation of the Market. In case that the HEnEx Competent Service finds a significant discrepancy in the quantity and/or price of the Order submitted to the Day-Ahead Market or to the Intra-Day Auctions, which may lead to distortion or technical malfunctions of the respective Market, the Competent Service may then cancel the submitted Order, upon notice to the Participant.
2. If a registered Order is found to be in breach of the Rulebook, the applying legislation or the contractual commitments of HEnEx as NEMO, then the above Order is cancelled by the Local Order Book of the Day-Ahead or the Intra-Day Market. The cancellation of the Order takes place once HEnEx ascertains the said breach.

Article 5. Enforcement

This Decision shall apply from 16/03/2026.

This decision is to be posted immediately on HEnEx website www.enexgroup.gr.