

RAEWW ENERGY SECTOR DECISION

NO. E-260/2025

Approval of the second amendment of Product Specifications in the Gas Trading Platform in accordance with the provisions of section 4.2 and subsection 4.4.3.4 of the Rulebook for the Natural Gas Trading Platform – introduction of the Weekend Product

The Energy Sector of the Regulatory Authority for Energy, Waste and Water

At the regular meeting, at the Authority's headquarters in Athens, on **4th December 2025**,
and

Taking into account:

1. The provisions of Law 4001/2011 on the *“Operation of the Electricity and Natural Gas Energy Markets for research, production and hydrocarbons transport networks and other provisions”* (Government Gazette A’ 179), as in force.
2. The provisions of Chapter C’ *“Provisions of Competence of the Ministry of Environment and Energy”* of Law 4425/2016 *“Urgent regulations of the Ministries of Finance, Environment and Energy, Infrastructure, Transport and Networks and Working, Social Security and Social Solidarity, of the agreement on fiscal targets and structural reforms and other provisions”* (Government Gazette A’ 185), as in force, and in particular the provisions of article 19 thereof.
3. The Decision under item No. Δ1/Α/5346/22.03.2010 of the Deputy Minister of Environment, Energy and Climate Change on *“Network Code of the National Natural Gas System”* (Government Gazette B’ 379/2010) (hereinafter referred to as the *“NNGS Network Code”*), as amended and in force.
4. Directive 2009/73/EC of the European Parliament and of the Council of 13 July 2009 concerning common rules for the internal market in natural gas and repealing Directive 2003/55/EC (EU L 211/14.8.2009), as amended.
5. Regulation (EU) No. 312/2014 of the Commission of 26 March 2014 establishing a

network code for the balancing of natural gas loads in transmission networks (EU L 91/27.03.2014) (hereinafter referred to as “Regulation 312/2014”).

6. The RAE Decision No. 60/2022 on “Approval of the operation of Natural Gas Markets by the company ‘Hellenic Energy Exchange S.A.’ in accordance with the provisions of article 19 of Law 4425/2016” (Government Gazette B’ 454).
 7. The RAE Decision No. 61/2022 on “Approval of the Rulebook for the Natural Gas Trading Platform of the Energy Exchange, in accordance with the provisions of article 19 of Law 4425/2016” (Government Gazette B’ 336), as amended and in force.
 8. The RAE Decision No. 62/2022 on *“Approval of Product Specifications in the Natural Gas Trading Platform of the Hellenic Energy Exchange, in accordance with the provisions set forth in subsections 4.2.2 to 4.2.8 and 4.4.3.4 of the Rulebook for the Natural Gas Trading Platform”* (Government Gazette B’ 584).
 9. The RAEWW Energy Sector Decision No. E-49/2024 on *“Approval of the first amendment of Product Specifications in the Gas Trading Platform in accordance with the provisions of section 4.2 and subsection 4.4.3.4 of the Rulebook for the Natural Gas Trading Platform”* (Government Gazette B’ 1610).
 10. The document of HEnEx under item No. 1605/04.09.2025 (RAEWW I-401422/05.09.2025) on “Proposal for the amendment of RAEWW Decision No. E-49/2024 regarding the introduction of a new trading product in the Natural Gas Trading Platform of HEnEx”.
 11. The public consultation conducted by RAEWW between 30.10.2025 and 17.11.2025 regarding the above proposal of HEnEx, during which no comments were submitted.
 12. The email dated 03.12.2025 of HEnEx S.A. (RAEWW I-406867/04.12.2025) on “Technical readiness for the introduction of the Weekend Product in the Natural Gas Trading Platform of HEnEx”.
 13. The fact that regulatory decisions of RAEWW are published in the Government Gazette, in accordance with the provisions of article 32 par. 1 of Law 4001/2011.
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14. The provisions of Law 5037/2023 (Government Gazette A' 78), pursuant to which the Regulatory Authority for Energy (RAE) was renamed as the Regulatory Authority for Energy, Waste and Water (RAEWW).
15. The provisions of Law 3861/2010 "Enhancing transparency with the mandatory posting of laws and acts of government, administrative and self-governing bodies on the Internet – 'Transparency Program'" (Government Gazette A' 112), as in force, and in particular the provisions of article 2 case 4 thereof.
16. The fact that the provisions of this Decision do not concern an administrative procedure subject to registration in the National Registry of Administrative Procedures (NRAP–MITOS).
17. The fact that this Decision does not impose a burden on the State Budget.

Thought as follows:

Since, according to article 19 of Law 4425/2016, RAEWW approves the operating conditions of the Natural Gas Markets, including the terms and conditions of operation of the Natural Gas Trading Platform and the products traded therein.

Since, by virtue of RAE Decision No. 61/2022, the Rulebook for the Natural Gas Trading Platform of the Energy Exchange was approved, in accordance with article 19 of Law 4425/2016, as amended and in force.

Since, by virtue of RAE Decision No. 62/2022, the Product Specifications in the Natural Gas Trading Platform of the Hellenic Energy Exchange were approved, in accordance with the provisions set forth in subsections 4.2.2 to 4.2.8 and 4.4.3.4 of the Rulebook for the Natural Gas Trading Platform, and by virtue of RAEWW Energy Sector Decision No. E-49/2024, the first amendment thereof was approved.

Since, by its document under item No. 1605/04.09.2025, the Hellenic Energy Exchange (HEnEx) submitted to RAEWW its proposal for the second amendment of the Product Specifications in the Natural Gas Trading Platform, regarding the introduction of a new natural gas trading product, namely the Weekend Product.

Since, according to the said proposal, the Weekend Product includes a Delivery Period covering two Gas Days, from 06:00 CET on Saturday until 06:00 CET of the calendar day following Sunday (i.e. Monday), with an equal quantity for each of the two Gas Days, and is traded during the Trading Sessions of the Natural Gas Trading Platform taking place on the two calendar days preceding the first Gas Day of the Delivery Period (Thursday and Friday).

Since, the above proposal of HEnEx was submitted by RAEWW to public consultation, during which no comments were submitted.

Since, as stated in the relevant documentation submitted by HEnEx, the trading and clearing systems of the Natural Gas Trading Platform have been appropriately upgraded and tested, in cooperation with EnExClear, the NNGS Operator (DESFA) and the participants of the Platform, and the technical readiness of all involved parties was confirmed.

Since, the introduction of the Weekend Product is expected to broaden the range of available products in the Natural Gas Trading Platform, enhance market liquidity and facilitate the trading activity of the participants, while the Weekend Product is already traded in neighbouring markets.

Since, within the scope of its competences, RAEWW monitors and supervises the operation of the natural gas market and proceeds to amendments of the regulatory framework whenever deemed necessary, following proposals of the Energy Exchange and taking into account the orderly operation of the market.

For all above reasons,

Decides:

1. The approval of the second amendment of the Product Specifications in the Gas Trading Platform, in accordance with the content of the Annex to this Decision, which forms an integral part thereof, and in accordance with the provisions of section 4.2 and subsection 4.4.3.4 of the Rulebook for the Natural Gas Trading Platform.
2. The posting of this Decision on the official website of RAEWW and its publication in the Government Gazette.
3. The commencement of trading of the new Product, namely the Weekend Product, on 18 December 2025.
4. The notification of this Decision to the company “Hellenic Energy Exchange S.A.”.

Athens, 4.12.2025

**The Vice-Chairman of the
RAEWW Energy Sector**

Dimitrios Fourlaris