



## **DECISION 6<sup>1</sup>**

### **“Participants’ Charges of the Natural Gas Trading Platform of HEnEx”**

(as approved by HEnEx's BoD at its meeting with number 65/02.02.2022)

#### **THE HELLENIC ENERGY EXCHANGE S.A.**

Having regard to the provisions of subsections 3.3.6, 3.5.4 par.4, 3.6.2, 4.4.6.1 and 4.4.6.2 of the Gas Trading Rulebook of HEnEx (hereinafter the “Rulebook”):

#### **HAS DECIDED AS FOLLOWS:**

##### **SCOPE**

The present Decision sets out the following issues:

- a) the subscriptions and the trading fees,
- b) the charges for the transaction support process,
- c) the charges for the provision of technological services

in the Trading System of HEnEx. This Decision exclusively includes the fees and charges of HEnEx and does not include any fees and charges for the Clearing House.

## **PART A. SUBSCRIPTIONS & TRADING FEES**

### **Article 1. Administrative fee for the examination of the application**

The administrative fee for the examination of the application for acquiring the Participant capacity is zero.

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<sup>1</sup> Unofficial translation from the Greek language (Ref. HenEx: 174/03.02.2022), as of 03/02/2022. In case of any discrepancy between the Greek and the English version, the Greek version prevails.

## Article 2. Administrative re-assessment fee

1. The administrative re-assessment fee is two hundred (200) €.
2. The payment of the re-assessment fee is performed by deposit in the bank account of HEnEx.

## Article 3. Initial participant registration fee

The initial participant registration fee is zero.

## Article 4. Annual Participant capacity fee

Capacity	Annual Fee
Participant in the Trading Platform of HEnEx	7000 €

1. The annual fee shall be paid to HEnEx in its entirety within ten (10) working days after the beginning of each reference year. In the event that the Participant capacity is acquired within the calendar year, HEnEx invoices the Participant in proportion to the period of the calendar year remaining from the acquisition of the Participant capacity.
2. Annual fee amounts are not refunded in case of deletion, suspension or withdrawal of a Participant, or his non-participation for any reason in the Trading Platform, during the year.
3. In case of registration of a new Participant, the annual fee shall be paid within five (5) working days from the date of issuance of the certificate of registration of the Participant by deposit in a bank account of HEnEx.
4. The collection of the annual fee of this Article is made by the Clearing Members of EnExClear through the respective Cash Settlement Account kept to the Cash Settlement Entity, determined by EnExClear in its procedures. EnExClear is responsible for collecting the above amount paid.

## Article 5. Charges of the Natural Gas Trading Platform

### 5.1 General

1. The following categories of Trading Platform fees / charges are fees / charges in favor of HEnEx.
2. All fees and charges of this Article are paid by the Clearing Members of EnExClear through the Cash Settlement Accounts kept in the cash settlement entities as specified by EnExClear in accordance with its procedures. EnExClear is responsible for collecting the above charges.

## 5.2 Gas Product trading fees

1. The calculation of trading fees is made on a daily basis per trade.
2. The trading fees are paid on the next business day following the execution of the trades based on the procedure of par. 2 of section 5.1 of Article 5 of the current Decision.

### 5.2.1 Trading fees

1. The trading fees are the fee charges on the trades on Products carried out by the Participants in the Trading Platform of HEnEx.
2. The trading fees are determined according to the table below.

Products	Trading Fees
Daily Product (Day Ahead & Within Day series)	0.015 €/MWh

3. In any case the corresponding charge is calculated based on the number and the Volume of the Contracts (in MWh).

### 5.2.2 Transaction Cancellation Charges

1. In cases of consensual cancellation of transactions, the following charges are applied as follows:
  - a) **100€** one-time charge to the Participant who requested the cancellation
  - b) **10€** per cancelled transaction, regardless of the transaction volume involved in the cancellation
  - c) **200€** maximum charge (a + b) per Participant.

## PART B. TRADING SUPPORT CHARGES

### Article 1. Charge for use of the Shared Access Point

1. The use of the Shared Access Point (SAP) at HEnEx premises by a Participant, for a cause not due to technical malfunction of HEnEx systems, such as, due to malfunction in the Participant's internal network, is charged with a special commission of fifty (50€) euros per hour per user, plus VAT.
2. The relevant charges per Participant are notified by HEnEx to EnExClear on the next business day of each day of use.

3. The payment of the above charge is made through the respective Cash Settlement Account maintained by the Clearing Member who has undertaken the clearing of the Participant's transactions, to the Cash Settlement Entity designated by EnExClear in its procedures.

## Article 2. Charge for Trade Support Process

1. The use by a Participant of the Trading Support Process for cause not due to technical malfunction of HEnEx Systems, such as malfunction in its internal network, is charged with a special commission.
2. The commission is calculated per Participant's order which is transmitted for submission by the HEnEx competent department or, in the case the order is registered in the Order Book, for its cancellation or modification upon request of the Participant.
3. The number of orders per Participant using the service is notified to EnExClear on the next business day of each day of use.
4. The payment of the above charge is made through the respective Cash Settlement Account maintained by the Clearing Member who has undertaken the clearing of the Participant's transactions, to the Cash Settlement Entity designated by EnExClear in its procedures.
5. The charge per order, for all Participants except for the Liquidity Providers, escalates according to the number of orders concerned, as follows:

Number of Orders	Charge per order
From 1 to 10 orders	20€
From 11 to 50 orders	40€
From 51 orders and more	60€

6. Liquidity Providers may request only the cancellation of liquidity provision orders using the Trading Support Process. There is no charge for the request of the cancellation of liquidity provision orders.

## PART C. CHARGES FOR THE PROVISION OF TECHNOLOGY SERVICES

### Article 1. Connection to the Trading Platform

HEnEx provides the following connection options in the Trading System:

- a) via XNet Trader application

- b) via API, using the protocol FIX and the internet

## **Article 2. Trading Platform connection charges**

1. Participants in the Trading Platform are entitled to four (4) free XNet Trader application licenses without charge.
2. For each XNet Trader application license in the Trading Platform, in excess of four (4), the annual charge is 1.200€/license.
3. The maximum admissible number of XNet Trader licenses in the test system is four (4). For these licenses there is no charge for HEnEx Participants.
4. The charges of this Article are invoiced on an annual basis and are paid within ten (10) working days after the beginning of each reference year. In case the relevant service has been activated in the middle of the calendar year, HEnEx will invoice the Participant in proportion to the period of use and the relevant charge will be paid within five (5) working days from the activation request.
5. The payment of the above charge is made through the respective Cash Settlement Account maintained by the Clearing Member who has undertaken the clearing of the Participant's transactions, to the Cash Settlement Entity designated by EnExClear in its procedures.

## **PART D. VALIDITY**

1. The herein decision is valid from 04/02/2022.
2. The herein decision shall be uploaded to the website of HEnEx [www.enexgroup.gr](http://www.enexgroup.gr).