



DESICION 3¹

“Participants’ professional competence in the Natural Gas Trading Platform of HEnEx”

(as approved by HEnEx's BoD at its meeting with number 65/02.02.2022)

THE HELLENIC ENERGY EXCHANGE S.A.

Having regard to the provisions of subsection 3.3.4 of par. 3 of the Rulebook for the Natural Gas Trading Platform of the Energy Exchange (hereinafter the “Rulebook”):

HAS DECIDED AS FOLLOWS

Scope

1. The purpose of this Decision is to determine the conditions of professional competence that employees and executives of the Participants of the HEnEx Natural Gas Trading Platform must meet, as well as the procedures required for their certification as Certified Traders, in order for them to access the Trading Platform in accordance with the Rulebook and the corresponding procedures governing the Trading Platform’s operation.
2. This Decision shall apply to Participants and Certified Traders.
3. Where reference is made in this Decision to the “Competent Department”, it shall be considered the Department for the Certification/Education which HEnEx has or has appointed.

Article 1. Certificates of employees and executives of Participants

1.1 Energy Trader Certificate – Gas (ETC_G)

1. For the purposes of recognizing the professional competence of the employees and the executives of the Participants, HEnEx shall issue an Energy Trader Certificate - Gas (hereinafter referred to as "ETC_G").
2. The “ETC_G” relates to the exercise of Certified Trader duties in a Participant of the HEnEx Natural Gas Trading Platform.

¹ Unofficial translation from the Greek language (Ref. HenEx: 171/03.02.2022), as of 03/02/2022 In case of any discrepancy between the Greek and the English version, the Greek version prevails.

1.2 Participants' obligations

1. Participants must employ Certified Traders (holdings of ETC_G) for their participation in the Trading system.
2. Participants shall also ensure that the employed Certified Traders shall comply, on a continuous basis, with the Rulebook and the procedures governing the operation of HEnEx and its systems in general.

1.3 Requirements for issuing ETC_G

1. The ETC_G shall be issued by HEnEx provided that the candidate fulfills the following conditions:
 - a) The candidate has completed the 18th year of age
 - b) There are no grounds for not granting the ETC_G pursuant to section 1.3 par. 2 of this Article.
 - c) The candidate has passed the examinations conducted for the issuance of the relevant Certificate in accordance with Article 2 section 2.1 to 2.4 thereof or the candidate meets the conditions for exemption from such examinations pursuant to Article 2 section 2.5.
 - d) Has paid the relevant fees to HEnEx in accordance with Article 2 section 2.6.
2. ETC_G shall not be granted if:
 - a) the candidate has been finally convicted for offenses that constitute an impediment to the appointment of a civil servant, in accordance with par. 1 of article 8 of Law n. 3528/2007 (Government Gazette A' 26/2007), or has been dismissed by another discipline under the same law, or has been finally convicted of offenses of articles 398 or 406 of the Penal Code or the legislation on the protection against acts of persons possessing privileged information and on market manipulation pursuant to EU Regulation 1227/2011 (EU L 326/8.12.2011), EU Regulation 596/2014 (EU L 173/12.6.2014), Law n. 4443/2016 (Government Gazette A 232/9.12.2016) and EU Directive 2014/57 (EU 173/179, 12.6.2014) and the legislation on prevention and fight against money laundering and terrorist financing (transposition of Directive 2015/849/EU, Law 4557/2018, Government Gazette A' 139/2018).

References to the above provisions also include any pre-existing provisions of them depending on the time the offense was committed.

- b) a fine of at least ten thousand euros (€ 10,000) has been imposed to the candidate for infringements of the provisions of case (a) above, for which the time allowed for filing an appeal has expired or for which a final decision has been issued dismissing the appeal.

1.4 Application & documentation for issuing ETC_G

1. The interested person shall submit an application to HEnEx' competent department, which ensures the issuing of the ETC_G in accordance with the terms of this Decision.

2. The application shall be submitted on a form which is available to interested persons by HEnEx.
3. The application shall be accompanied by the supporting documents required depending on the situation and the proof of deposit of the certification fee that is foreseen, as specified by HEnEx.
4. For their consideration by HEnEx, the application and the supporting documents shall be fully and clearly completed and they shall be submitted within the time limit therein set.

Article 2. Terms and Conditions of conducting Seminars and ETC_G Exams

2.1 Body responsible for conducting seminars and ETC_G exams

1. Seminars and ETC_G exams shall be conducted by the Competent Department under the supervision of the Examination Committee of Article 2 section 2.2.
2. ETC_G exams shall be carried out by the competent department at least one (1) time per year.
3. For conducting ETC_G seminars, the Examination Committee shall approve ex ante the training program, the training material which is relevant to the examination material and the lecturers.
4. The Competent Department shall publish on the relevant website the place and time of conducting the certification seminars and the ETC_G exams, as well as any other relevant issue.

2.2 Examination Committee

1. The Examination Committee shall supervise the ETC_G exams that concern professional competence in accordance with the terms of the present.
2. The Examination Committee shall also be responsible to check the conditions for exemption from certification examinations, as well as for any other matter related to the issuance of the ETC_G, as provided for in the present Decision.
3. The members of the Examination Committee shall be appointed by virtue of an HEnEx decision.

2.3 Examination material

1. The examination material for the ETC_G exams concern issues related to the operation of the Natural Gas Trading Platform in accordance with the existing union provisions and trading issues, in accordance with the Regulation and the relevant Decisions of HEnEx as well as any other topics regarding the basic principles of clearing and settlement.
2. The examination material shall be specified by decision of the Examination Committee and shall be published on HEnEx website at least ten (10) days prior to the date of the examination.

2.4 Conduct of examinations

1. The ETC_G exams shall be conducted in written form or in electronic form remotely, using the multiple-choice test system in accordance with the methods specified by HEnEx. The electronic conduct takes place by using appropriate software that ensures the reliability of the process as well as the safety of the examinees.
2. The Examination Committee shall decide, prior to the conduct of the exams within a reasonable time, on any matter relating to the procedures and the conditions of the conduct, the total number of questions, the grade rating procedure, the duration of each examination, as well as the examiners appointed by the Committee to carry out the procedure.
3. The Examination Committee or the examiners appointed by the Committee shall prepare the questions, supervise the proper conduct of the examinations, and prepare the final list of successful candidates. Successful candidate is anyone who answers sixty percent (60%) of the questions correctly.
4. All question series as a result of the above procedure shall be kept in a special file of HEnEx confidentially.
5. Candidates must be present at the place of the examinations, which may be conducted either in person or electronically, at the time scheduled according to the related notifications on the relevant website of HEnEx. If the examinations are conducted electronically, they must have the necessary technical readiness, based on the instructions of HEnEx, for their access to HEnEx's remote examination procedure.
6. After having their ID checked, in case of written exams, applicants receive a special response form which is covered with an opaque cover at the point of the identification data of the examinee. In case of remote examination, an electronic response form is provided, respectively.
7. The time of the examination in person starts counting at the point in time that the questions of the exams have been delivered to all examinees, at which time they are allowed to know the questions. The examination period is strictly complied with, while at the end of the examination, the examinee delivers the answer sheet, questions remaining confidential. Accordingly, the time / duration of the remote examination is predefined.
8. In case of examination in person, the Examination Committee or the examiners appointed by the Committee shall examine, grade and sign the examinees' answer sheet. Then, under the responsibility of the competent Department, the cover is removed from the answer sheets and the list of successful candidates is formed. In case of electronic exams, the anonymity of the grading is maintained through an automatic process with the completion of the answers to the questions, in order then the list of successful candidates is formed.

2.5 Exemption from the ETC_G exams

For the issuance of the ETC_G, the Examination Committee may exclude from the ETC_G examinations a candidate who cumulatively fulfills the following conditions:

1. The candidate has acquired:

- a) Certificate equivalent to that its application relates, which must have been issued by authorities or bodies or regulated gas markets (or gas exchanges) of a Member state of EEA or
 - b) two years working experience in a member of a regulated gas market (or gas exchange) in the EEA, Sweden, USA, Canada or Australia, acquired during the last five (5) years from the time of submission of the application for certification, with main duties respective to those of the requested trading certification or
 - c) certificate for Spot and Derivatives Electricity Market (ETC_E/ EDTC) by HEnEx.
2. Has attended a special seminar organized by HEnEx, for operational issues for natural gas market. These seminars are organized at least twice (2) per year.
 3. Both the candidate and the Participant to which the candidate intends to perform his duties, indicate in a form provided to all interested candidates by HEnEx, that he has been aware of the Rulebook and of the related Decisions governing the operation of trading in the Gas Trading Platform of HEnEx, basic principles of Clearing, Risk Management and Settlement and of the related systems and that he fully understands their contents and is fully aware of the obligations and consequences arising from the exercise of his duties as an Energy Trader Certificate – Gas.

2.6 Fees in favor of HEnEx

For the examination of an application and the issuance of an ETC_G, the applicant must pay in favor of HEnEx the amount announced by HEnEx on its website.

2.7 ETC_G Revocation and Withdrawal

An ETC_G that has been issued in accordance with the terms of the present is temporarily revoked or withdrawn by HEnEx:

1. If revoked, withdrawn or expired due to untimely renewal of the certificate that the ETC_G holder has provided in accordance with the provisions of Article 2 section 1.4 par. 1.
2. If HEnEx considers this appropriate due to breach of the Rulebook control upon which is enacted pursuant to the provisions of section 5.2 of the Rulebook.
3. If the data and the documentation submitted for the issuance of the ETC_G are found to be false or misleading.
4. If the candidate is convicted or if a fine has been imposed to him pursuant to the provisions of section 1.3 par.1 of Article 2.

Article 3. Validity

This decision takes effect as from 04/02/2022.

This decision shall be uploaded to the website of HEnEx www.enexgroup.gr.