

DECISION 7¹

"Emergency trading procedures in HEnEx Day-Ahead and Intra-Day Markets»

HELLENIC ENERGY EXCHANGE S.A.

After having taken into consideration the provisions of par. 2.3(2), 2.3.2, 2.3.3, 3.12.5 and 3.12.6 of the Day-Ahead and Intra-Day Markets Trading Rulebook (hereinafter referred to as the "Rulebook")² of Hellenic Energy Exchange S.A. (hereinafter referred to as "HEnEx") as in force:

DECIDES AS FOLLOWS

Article 1. Objective - Scope – Definitions

1. The objective of this Decision is to specify the mechanisms and alternative trading procedures in case of malfunction of the Energy Trading Spot System (ETSS) or other emergencies, in order to safeguard the proper operation of the market and protect the interests of investors and Participant's trading support procedure.
2. The terms of this Decision have the same meaning as those given in L. 4425/2016, L. 4001/2011 or other relevant national or union legislation, the Rulebook, the Clearing Rulebook for Transactions on Day-Ahead & Intraday Markets (hereinafter referred to as the "Clearing Rulebook") including any other decisions adopted for its implementation.

Article 2. Actions in case of failing to trade through ETSS or other emergencies

1. In case of network malfunctions, system malfunctions in ETSS, communication malfunctions of ETSS with the Clearing System or malfunctions in the peripheral systems, HEnEx shall ensure that a) the malfunction is detected and the crisis management mechanism is activated b) remedial actions are taken and c) the malfunction resolution actions are recorded, informing its Participants by any means appropriate on the problem.

¹ Unofficial translation from the Greek language (Ref. HenEx: 870/13.04.2020), as of 07/05/2020. In case of any discrepancy between the Greek and the English version, the Greek version prevails.

² Regulatory Authority of Energy (RAE), Decision 1116/13.11.2018 (GG 5914/31.12.2018), "Approval of the Day-Ahead and Intra-Day Market Trading Rulebook, according to the articles 9, 10 and 18 of L.4425/2016 (GG A' 185), as applying".

2. In case of malfunction problems of ETSS or other emergencies which make it impossible to trade through it, HEnEx informs without delay its Participants by any means appropriate. Where technically possible, it carries out alternative trading procedures through logistical infrastructure, accessible to Participants. For that reason, HEnEx may schedule and conduct virtual trading sessions using its alternative systems as well as the participation of the Participants. HEnEx informs promptly its Participants on the exact date as well as detailed instructions for conducting the trading session through its competent body. If the trading is not possible under the alternative procedure, HEnEx informs its Participants by any means appropriate.

Article 3. Participant trading support procedure

1. In case of technical malfunctions of the Participant systems or other emergency, HEnEx provides Participants with access to ETSS in the following alternative ways (trading support procedure):
 - a) with direct use of the facilities (Shared Access Points (SAP)), provided for that purpose by HEnEx or
 - b) through HEnEx's authorized entities (Trading On Behalf service).
2. In the case (a) of par. 1 of this Article, the applicant shall inform by any appropriate means (Electronic Claims Management System, telephone, email, fax) on the activation of SAP. The applicant shall state the reasons requesting the use of SAP and shall indicate the Certified Traders / executives that intend to use the SAP as well as the number of terminals it wishes to use. In case of multiple SAP activation requests by Participants, HEnEx:
 - a) may make available only one terminal to each Participant to better serve all Participants.
 - b) does not guarantee the availability of adequate number of terminals for all its Participants.

Activation of SAP for one Participant, means prohibiting the use of the respective applications from the Participant's systems. The right to use the SAP expires automatically at the Market Gate Closure Time or the procedure for which it was activated or at the end of the trading session for which it was activated, while any extension shall require the repetition of the Participant's actions.

3. In the case (b) of par. 1 of this Article, the responsible traders, which are already registered in the Participant's Database, can apply through a recorded line, email or the Electronic Claims Management System by HEnEx's competent department, the submission of a new order to ETSS, the modification or cancellation of a submitted Order, providing all mandatory fields of the order to HEnEx's competent department and in any event fifteen (15) minutes prior to the relevant Gate Closure Time. In order to submit Orders in accordance with the provisions of this paragraph, HEnEx shall provide to Participants an appropriate form for the registration of the mandatory fields of the Order Types that are supported by the respective systems.

HEnEx bears no responsibility for late submission of Orders when using the Trading on Behalf service. If more requests are submitted, HEnEx attends to their being met based on the principle of time priority, unless there are grounds for maintaining the proper operation of the market or preventing risks on the clearing of transactions justifying a deviation from the

aforementioned principle. In any case, the completeness of the request is a prerequisite for the provision of the service.

4. The trading support procedures of cases (a) and (b) of paragraph 1 of this Article are charged by HEnEx based on the applicable related charges, as provided in the subsections 3.12.6 and 3.12.5 of the Rulebook.

Article 4. Technical details of recording phone calls for Trading On Behalf service

1. HEnEx shall record phone calls related to the submission of a new Order to ETSS, the modification or cancellation of a submitted Order, taking all necessary security measures.
2. Prior to Trading On Behalf service, the authorized body of HEnEx shall verify the identity of the caller.
3. The recorded telephone numbers for the Trading On Behalf service are defined in a telephone directory announced by HEnEx.
4. It is not allowed to carry out the Trading On Behalf service from different telephone numbers, except from those mentioned in paragraph 3 of Article 4.

Article 5. Enforcement

This Decision shall apply from 13/04/2020.

This decision is to be posted on HEnEx website www.enexgroup.gr.