

DECISION 6¹

"Calculation, pricing and settlement procedures concerning the fees and charges of section 3.12, as well as the Non-Compliance Charges of the sections and sub-sections 4.4.2 and 6.8"

HELLENIC ENERGY EXCHANGE S.A.

Having taken into consideration the provisions of the sections and sub-sections 3.12, 4.4.2 and 6.8 of the Day-Ahead and Intra-Day Market Trading Rulebook (hereinafter referred to as the "Rulebook")² Hellenic Energy Exchange S.A. (hereinafter referred to as "HEnEx") as applying:

DECIDES AS FOLLOWS

Article 1. Objective - Scope – Definitions

1. The objective of this Decision is to define the calculation, pricing and settlement procedures as regards the fees and charges of section 3.12, as well as the Non-Compliance Charges of the sections and sub-sections 4.4.2 and 6.8 in accordance with the Rulebook and the corresponding procedures governing the operation of the Markets operated by HEnEx.
2. The terms of this Decision have the same meaning as those given in L. 4425/2016, L. 4001/2011 or other relevant national or union legislation, the Rulebook, the EnExClear Day-Ahead and Intra-Day Market Clearing Rulebook (hereinafter referred to as the "Clearing Rulebook") including any other decisions adopted for its implementation.

Article 2. Fees and charges

2.1 Administrative Fee

1. Upon submission of the "Application to Become a Participant" the applicant shall pay the anticipated fee.

¹ 1 Unofficial translation from the Greek language (Ref. HenEx: 869/13.04.2020), as of 07/05/2020. In case of any discrepancy between the Greek and the English version, the Greek version prevails

² Regulatory Authority of Energy (RAE), Decision 1116/13.11.2018 (GG 5914/31.12.2018), "Approval of the Day-Ahead and Intra-Day Market Trading Rulebook, according to the articles 9, 10 and 18 of L.4425/2016 (GG A' 185), as applying".

2. Payment of the above fee is made in full in cash by bank deposit to HEnEx.

2.2 Initial Registration Fee

1. Each Participant pays the Initial Registration Fee, no later than five (5) working days of the date on which the “Participant Registration Approval” is issued.
2. Payment of the above fee is made in full in cash by bank deposit to HEnEx.

2.3 Annual Subscription

1. Each Participant pays an Annual Subscription, five (5) working days prior to the start of each reference year.
2. HEnEx forwards to the Clearing House a list of Participants at the latest ten (10) working days prior to the start of each reference year.
3. In case of registering a new Participant, the Annual Subscription is paid within five (5) working days of the date on which the “Participant Registration Approval” is issued, by bank deposit to HEnEx.
4. For each subsequent year from the year of registration, payment of the above subscription is made through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures.

2.4 Transaction Fee

1. The Transaction Fee, is charged to the Participants according to the respective RAE Decision.
2. HEnEx informs the Clearing House about the transactions following the disclosure of the Results of Day-Ahead and Intra-Day Market to the Participants.
3. The payment of transaction fee is made on the next working day after the clearing of the transactions, through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures.

2.5 Commission on using common access point

1. The use of Common Access Point (CAP) in the premises of HEnEx on behalf of the Participant, is charged with a special commission according to the respective RAE Decision.
2. The charges per Participant are notified to the Clearing House on the next working day of each day of use.
3. Payment of the above commission is made through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's

transactions, to the Settlement Entity designated by EnExClear in its procedures, on the first working day following the date of its notification by HEnEx.

2.6 Commission on Trading on Behalf service

1. The Trading on Behalf service is charged with a special commission per Order according to the respective RAE Decision.
2. The number of Orders per Participant using the service is notified to the Clearing House, the next working day of each day of use.
3. Payment of the above commission is made through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures, on the first working day following the date of its notification by HEnEx.

Article 3. Non-Compliance Charges

3.1 Non-Compliance Charge for illegal submission of Sell Orders regarding the Available Capacity

1. In case of illegal submission of Sell Orders for Delivery Day D for one Generating Unit u registered in the Participant Account of a Participant p, for which the Participant is required to submit an appropriate Sell Order in order to cover the Availability of this Unit, upon disclosure of the Day-Ahead Market results, HEnEx calculates a non-compliance charge $NCEO_{p,D}$ for the said Supplier and for the said Delivery Day D.
2. The amount of $NCEO_{p,D}$ is calculated by HEnEx, as defined in the sub-section 4.4.2.1.
3. $NCEO_{p,D}$ is communicated to the Clearing House, at the latest five (5) minutes following the disclosure of the Results of the Day-Ahead Market to the Participants.
4. Payment of the above charges is made the next working day from the day the transactions are cleared as regards the Delivery Day D, through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures, on the first working day following the date of its notification by HEnEx.

3.2 Non-Compliance Charge for violating the limit of the Maximum Percentage of Energy Financial Instruments with Physical Delivery

1. In case of a violation of the limit on the Maximum Percentage of Energy Financial Instruments with Physical Delivery by a Supplier p, for Market Time Unit t, of Delivery Date d, by communicating the results of Day-Ahead Market, HEnEx calculates Non-Compliance Charges for the said Supplier and for the said Delivery Day D $NCC_{p,t}$.

2. The amount of $NCC_{p,t}$ is calculated by HEnEx, as defined in the sub-section 4.4.2.2.
3. The charge is cumulative for all Market Time Units of one Delivery Day and it is communicated by HEnEx to the Clearing House, at the latest five (5) minutes following the disclosure of the Results of the Day-Ahead Market to the Participants.
4. Payment of the above charges is made the next working day from the day the transactions are cleared as regards the Delivery Day D, through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures.

3.3 Non-Compliance Charge for Position Nomination of Energy Financial Instruments

1. In case the Participant does not submit additional Physical Delivery Nomination / Physical Offtake Nominations or the additional submitted Physical Delivery Nominations / Physical Offtake Nominations do not fully cover the quantity $NDP_{pos-rem}$ or $NDP_{neg-rem}$ respectively, HEnEx calculates for each Participant p and for each Market Time Unit h of the Delivery Day D a Non-Compliance Charge.
2. The amount of Non-Compliance Charges is calculated by HEnEx, as defined in the sub-section 6.8.
3. Non-compliance charges for Nominations of Energy Financial Instruments are communicated to the Clearing House, at the latest five (5) minutes following the disclosure of the Results of the Day-Ahead Market to the Participants.
4. Payment of the above charges is made the next working day from the day the transactions are cleared as regards the Delivery Day D, through the respective Cash Settlement Account kept by the Clearing Member that has undertaken the clearing of the Participant's transactions, to the Settlement Entity designated by EnExClear in its procedures.

Article 4. Enforcement

This Decision shall apply from 13.04.2020.

This decision is to be posted on HEnEx website www.enexgroup.gr.