



Monthly Report May 2026

Electricity & NGAS Markets



Summary

1



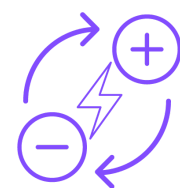
DAM

3



IDM

19



DAM&IDM

25



Natural Gas
Trading Platform

33



Derivatives

39



Annex

41



Summary

May 2026
Apr 2026
May 2025

DAM

IDA1

IDA2

IDA3

XBID*

NGAS*



€/MWh

88.98
88.72
81.94

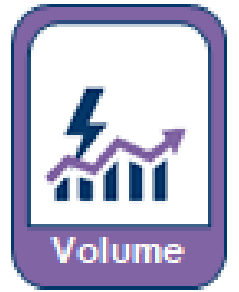
87.55
86.14
82.08

89.98
84.76
81.01

90.39
81.19
90.81

86.08
68.96
70.32

45.80
48.19
34.77



GWh

4,954
4,387
4,429

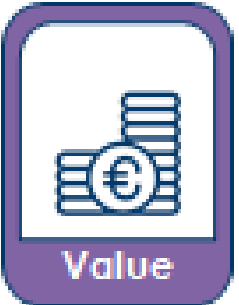
60.6
58.8
73.3

71.5
69.0
48.9

33.9
30.2
23.0

94.03
99.6
181.2

434.65
424.51
656.62



M €

429.5
385.7
355.40

4.81
4.51
4.81

6.06
5.77
3.64

3.02
2.77
1.93

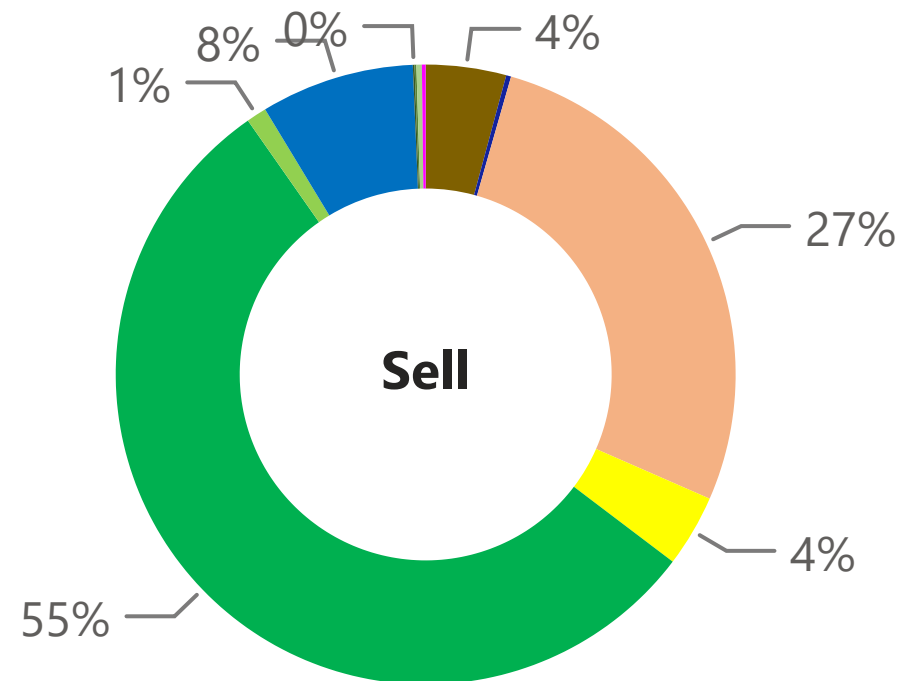
8.09
6.87
12.74

21.46
21.65
22.83

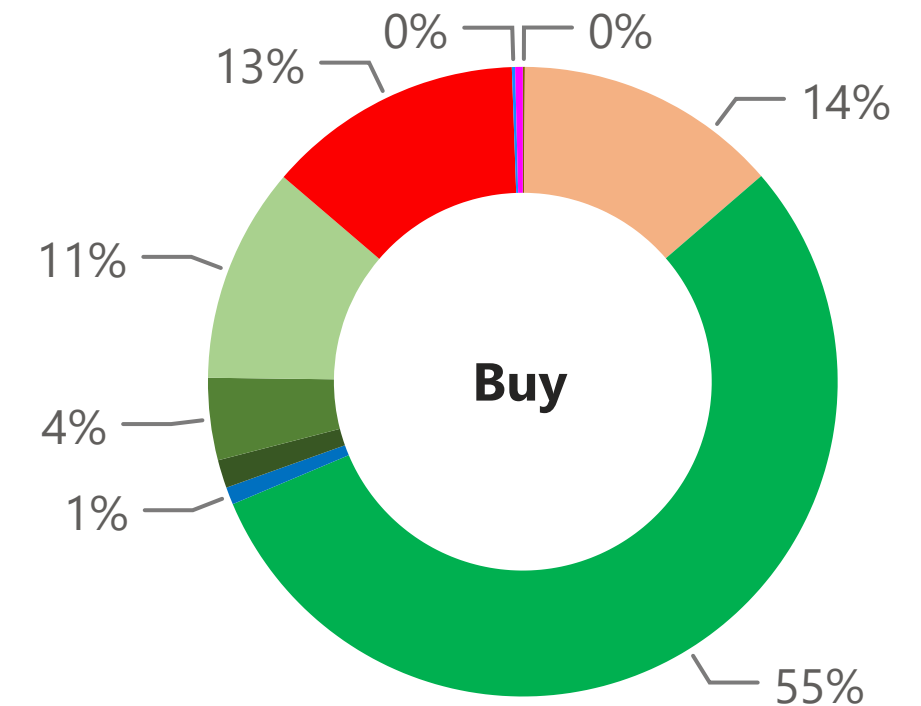
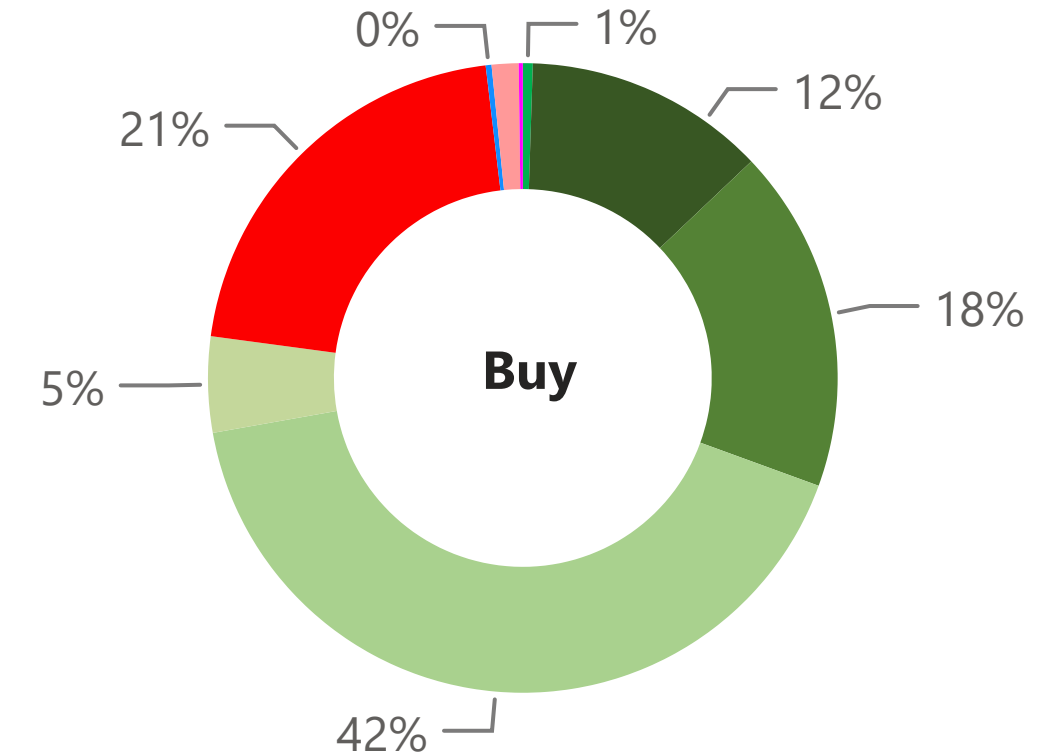
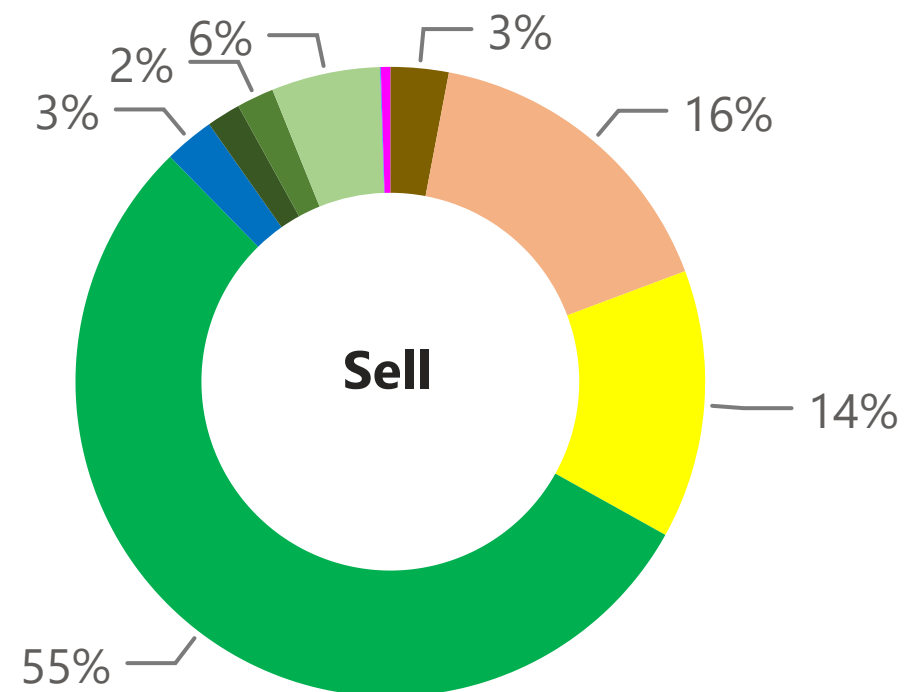
*The NGAS and XBID Prices (€/MWh) refer to the weighted average of all trades (incl. all contracts) of the respective month.
All volumes are one sided. XBID volumes are the average of all sell/buy trades.

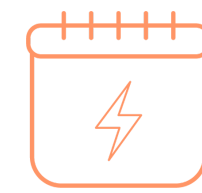
Volume mix

DAM



IDM





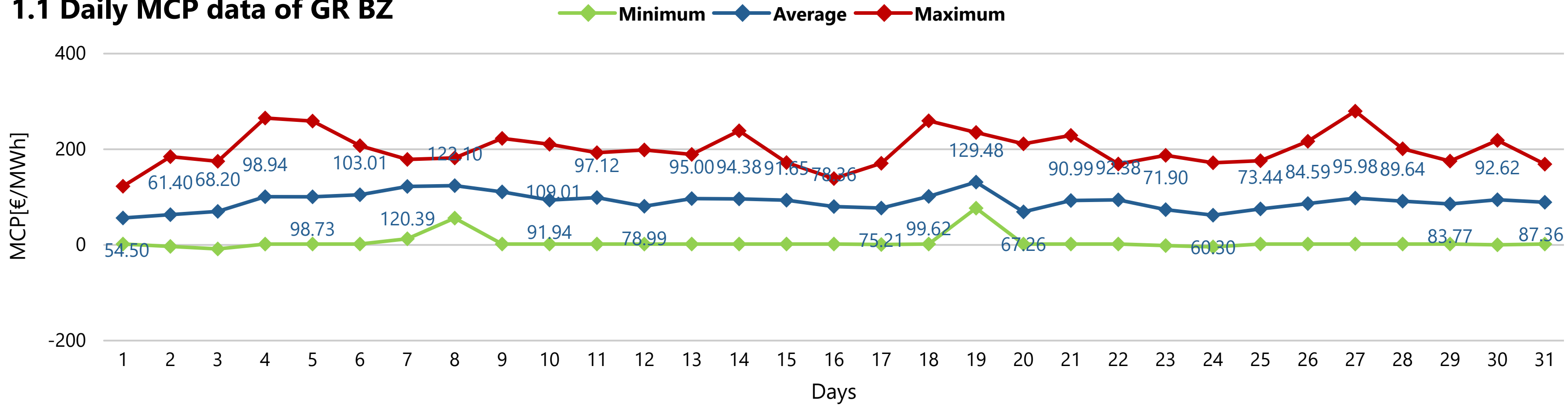
1. DAM

Market Clearing Price (MCP)

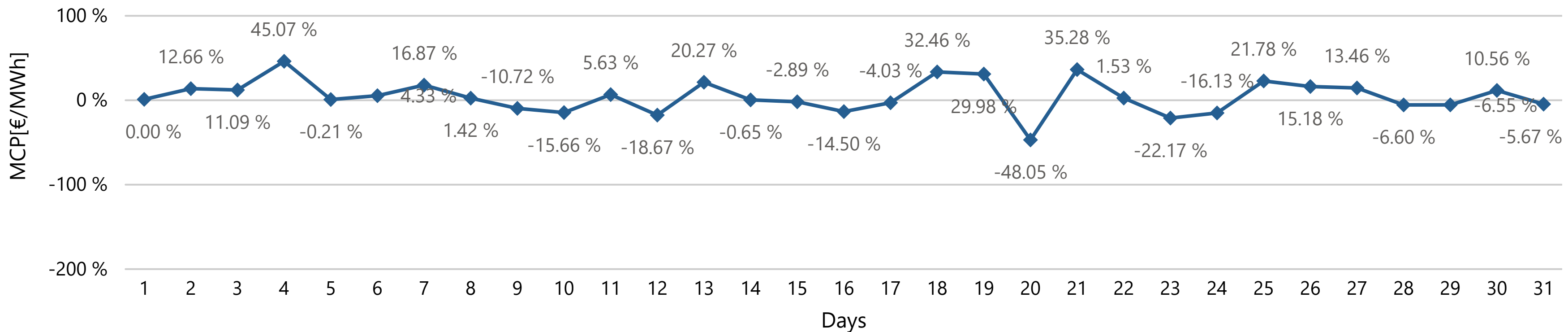
Volumes, technologies and order types

Interconnections

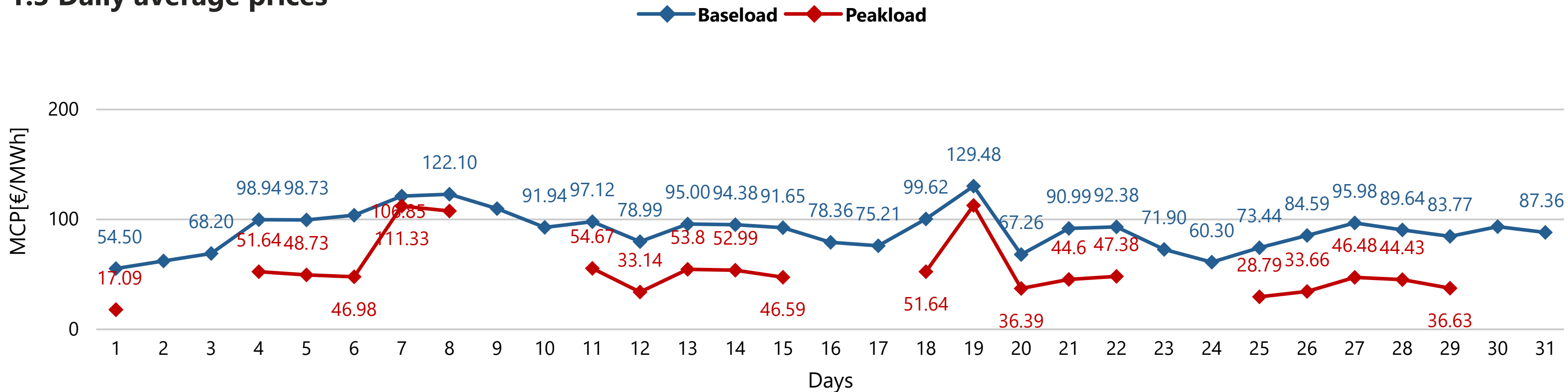
1.1 Daily MCP data of GR BZ



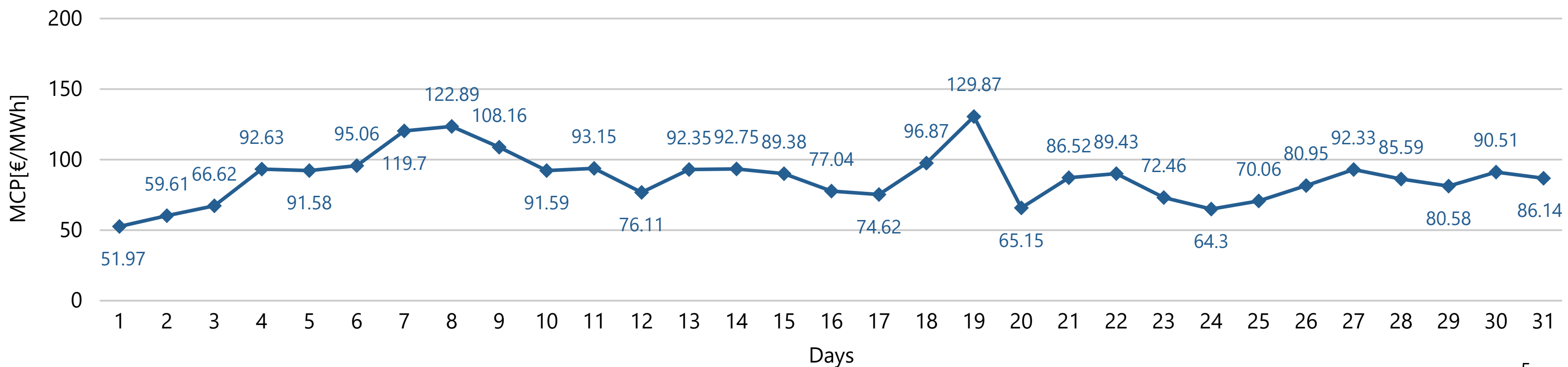
1.2 Daily percentage change in price



1.3 Daily average prices

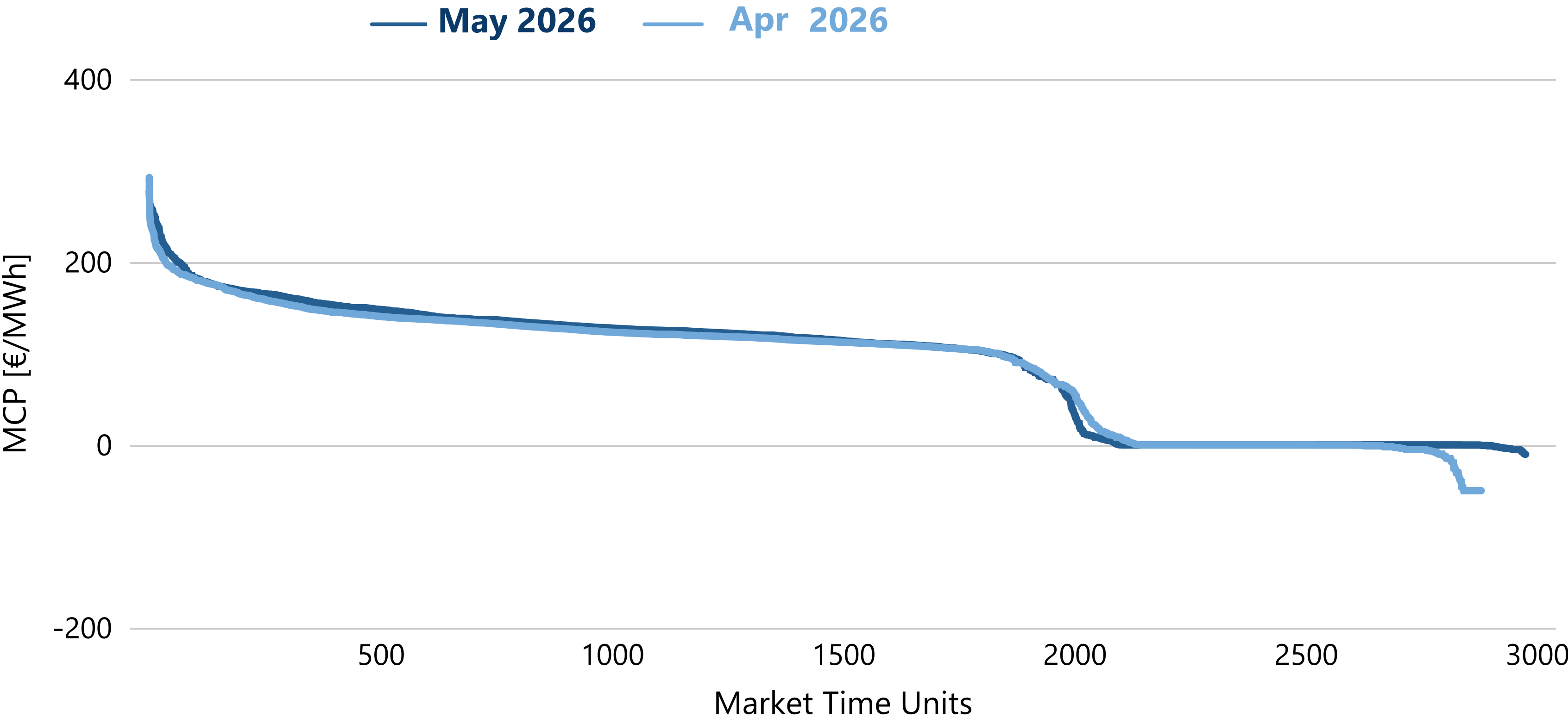


1.4 Daily weighted average baseload price

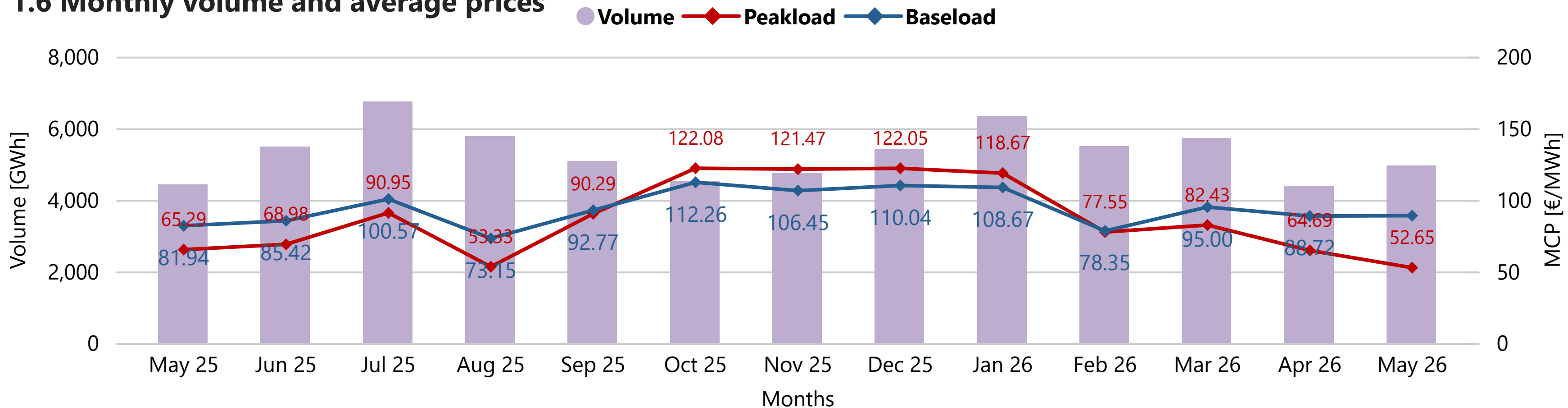




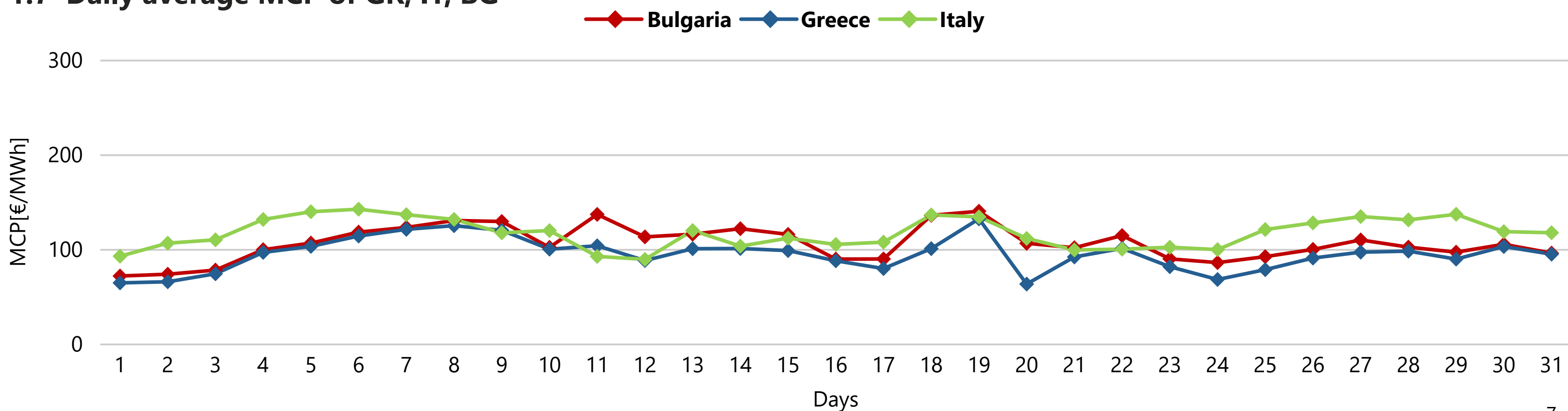
1.5 MCP duration curve



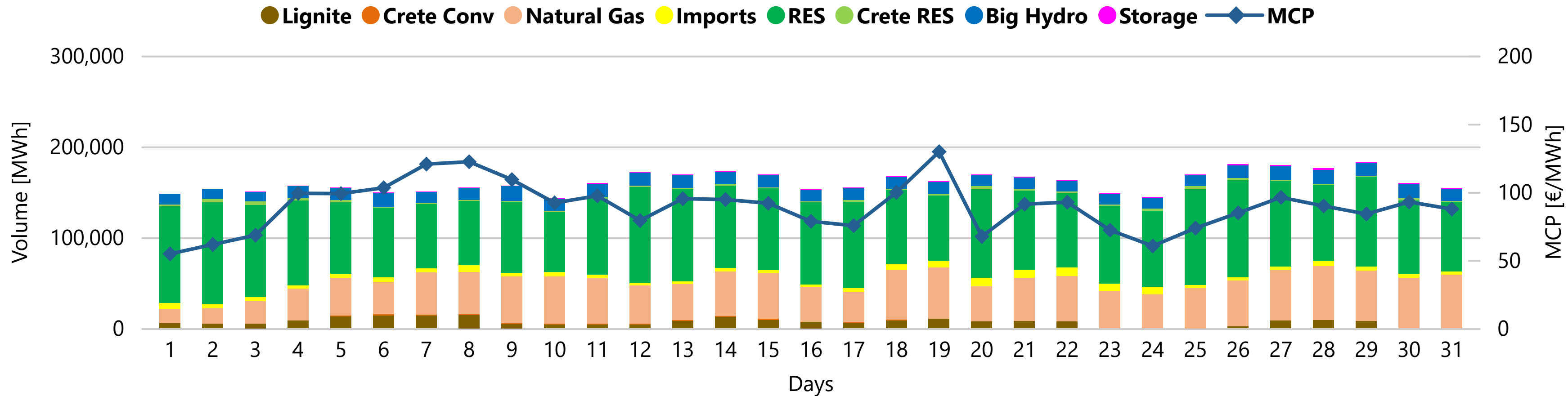
1.6 Monthly volume and average prices



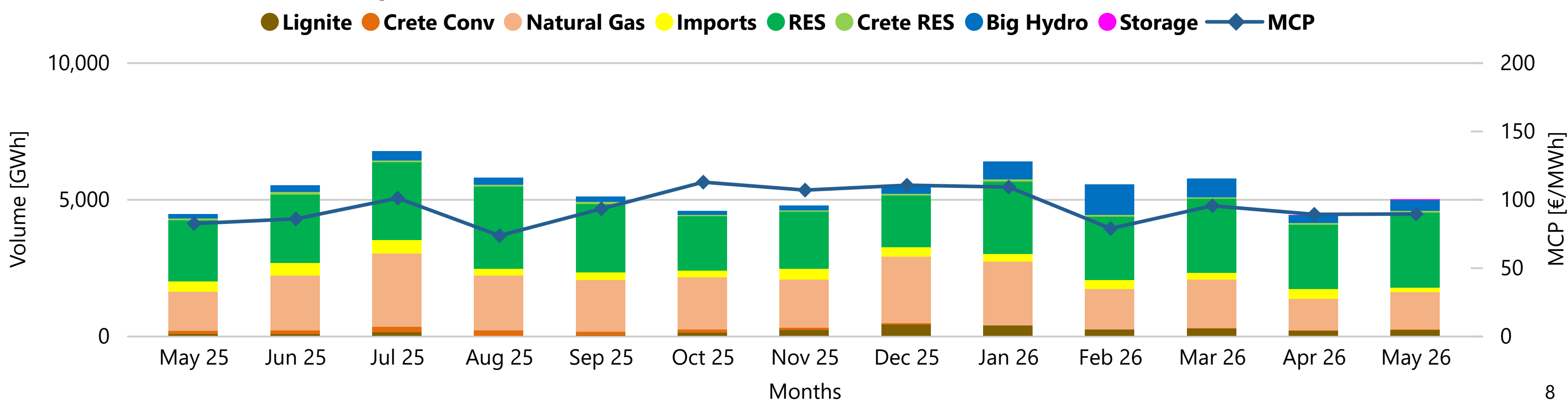
1.7 Daily average MCP of GR, IT, BG



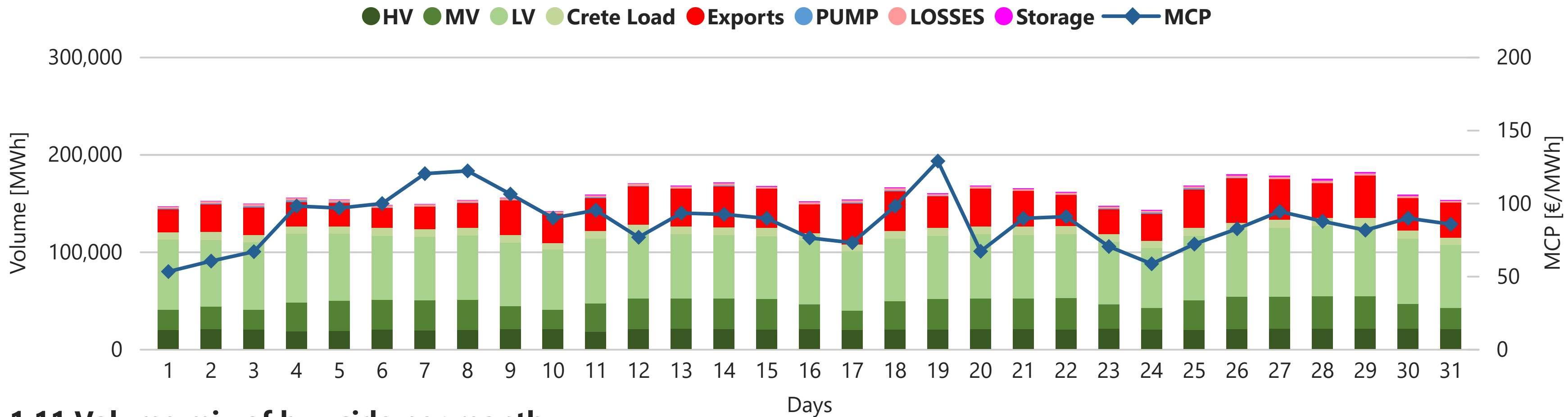
1.8 Volume mix of sell side per day



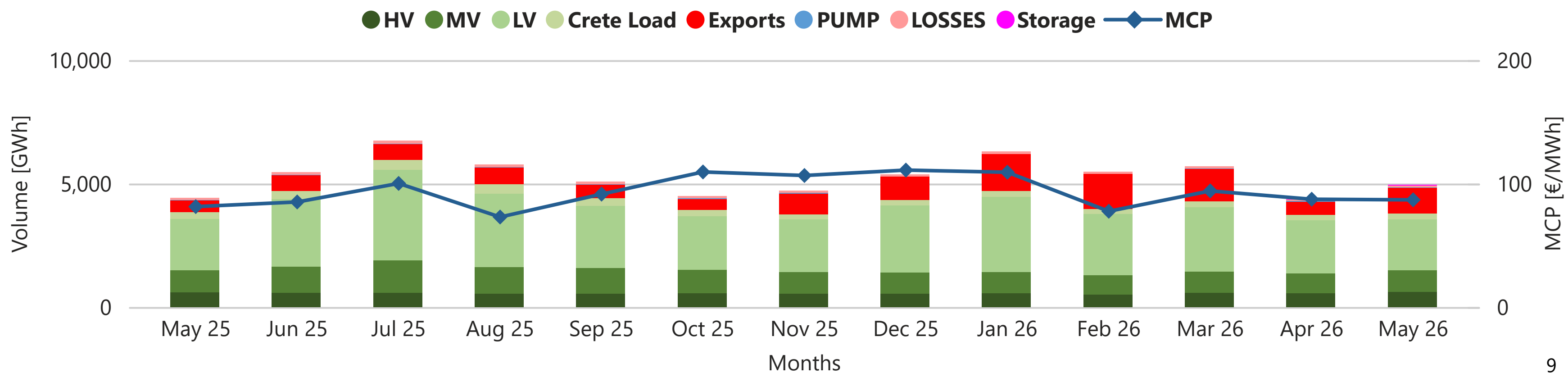
1.9 Volume mix of sell side per month



1.10 Volume mix of buy side per day



1.11 Volume mix of buy side per month



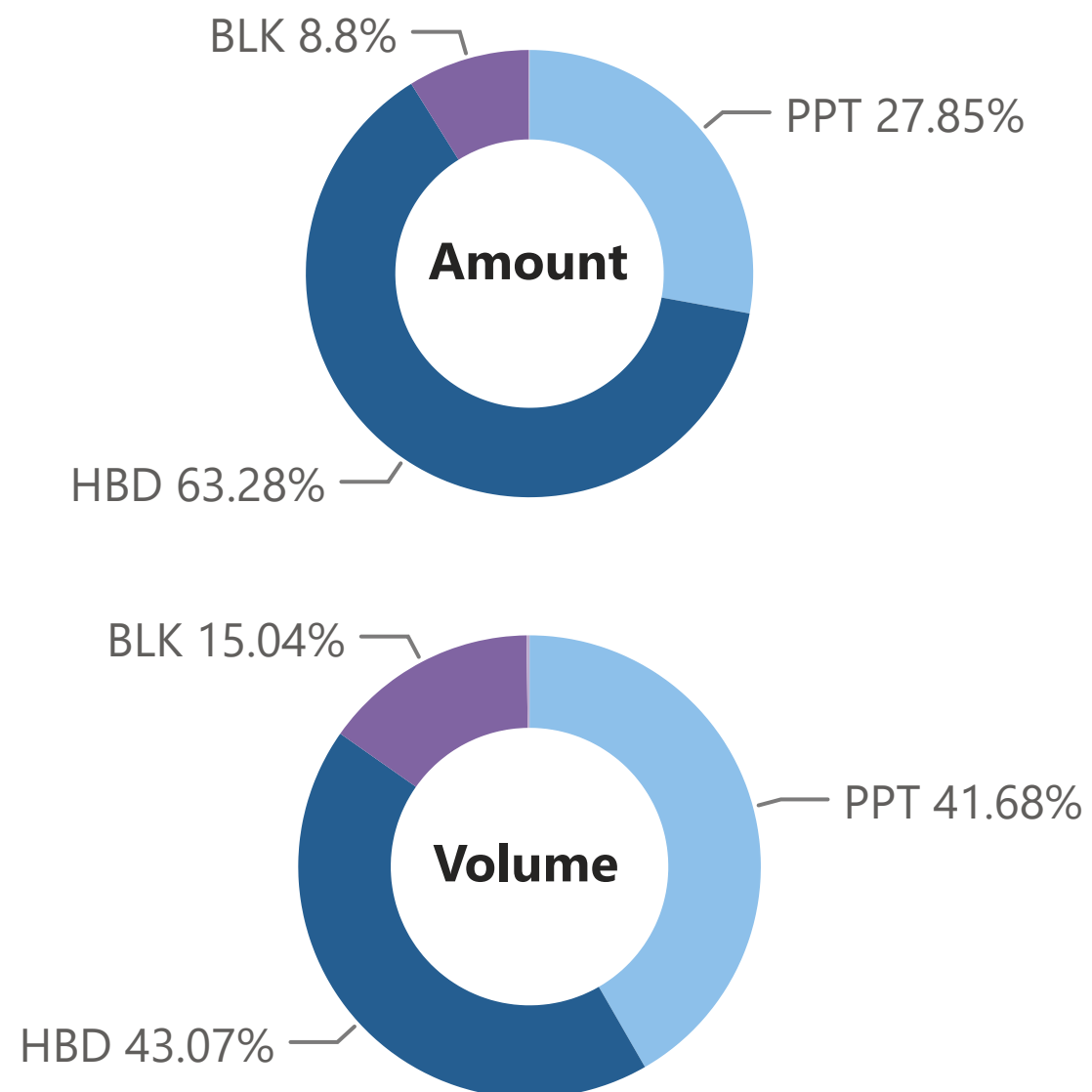


1.12 Table with MCP and volume per month

Year	Month	Minimum MCP[€/MWh]	Average MCP[€/MWh]			Maximum MCP[€/MWh]	Peakload MCP[€/MWh]			Volume [GWh]
2025	May	-50.00	81.94	↘	-8%	361.77	65.29	↓	-14%	4,428.83
2025	June	0.00	85.42	↗	4%	339.78	68.98	↗	6%	5,480.46
2025	July	0.00	100.57	↑	18%	410.50	90.95	↑	32%	6,741.83
2025	August	-12.92	73.15	↓	-27%	278.77	53.33	↓	-41%	5,773.74
2025	September	-14.79	92.77	↑	27%	425.83	90.29	↑	69%	5,078.50
2025	October	-4.79	112.26	↑	21%	561.15	103.88	↑	15%	4,519.55
2025	November	-4.50	106.45	↘	-5%	347.85	104.50	↗	1%	4,737.15
2025	December	0.00	110.04	↗	3%	282.28	105.61	↗	1%	5,409.41
2026	January	0.00	108.67	↘	-1%	421.38	105.40	↘	-0%	6,337.17
2026	February	-25.00	78.35	↓	-28%	246.62	77.72	↓	-26%	5,501.06
2026	March	-6.30	95.00	↑	21%	281.69	93.06	↑	20%	5,719.99
2026	April	-50.00	88.72	↘	-7%	292.39	88.70	↘	-5%	4,386.97
2026	May	-10.25	88.98	↗	0%	277.76	87.35	↘	-2%	4,953.67

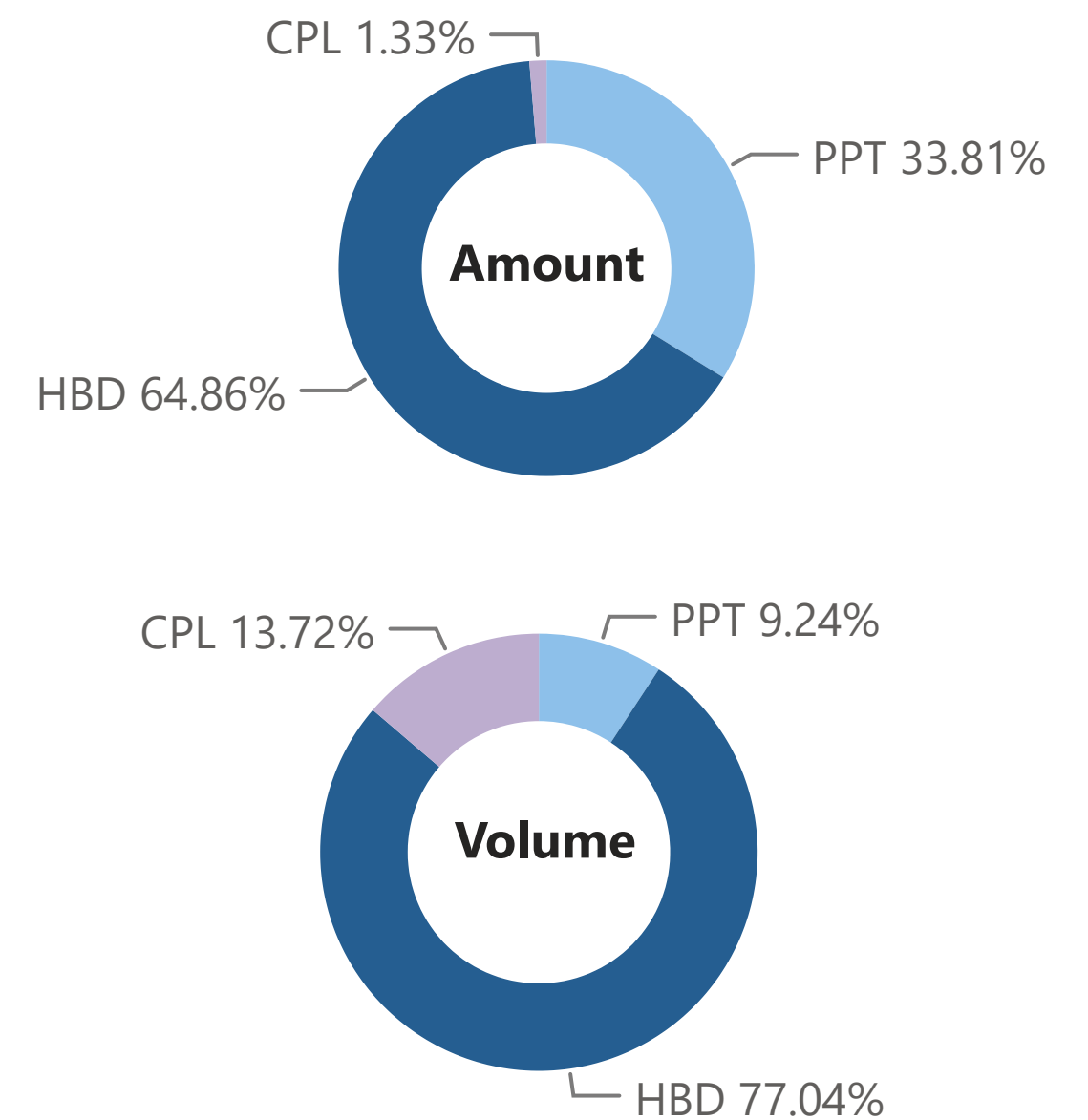
1.13 Trades per Order type

Sell Side



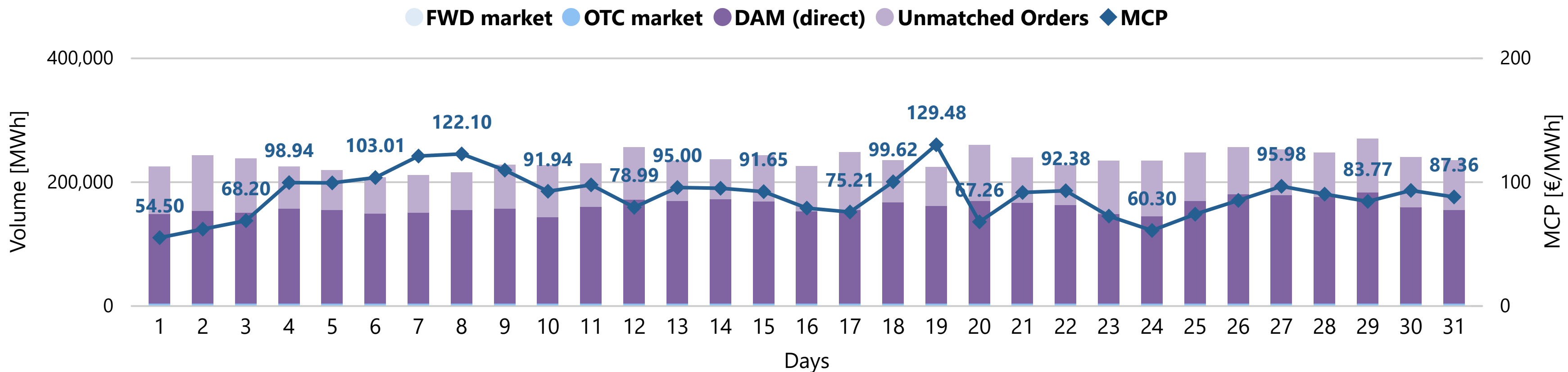
	PPT	HBD	BLK	CPL
Amount	53169	120793	16790	139
Volume [GWh]	2065	2133	745	10

Buy Side

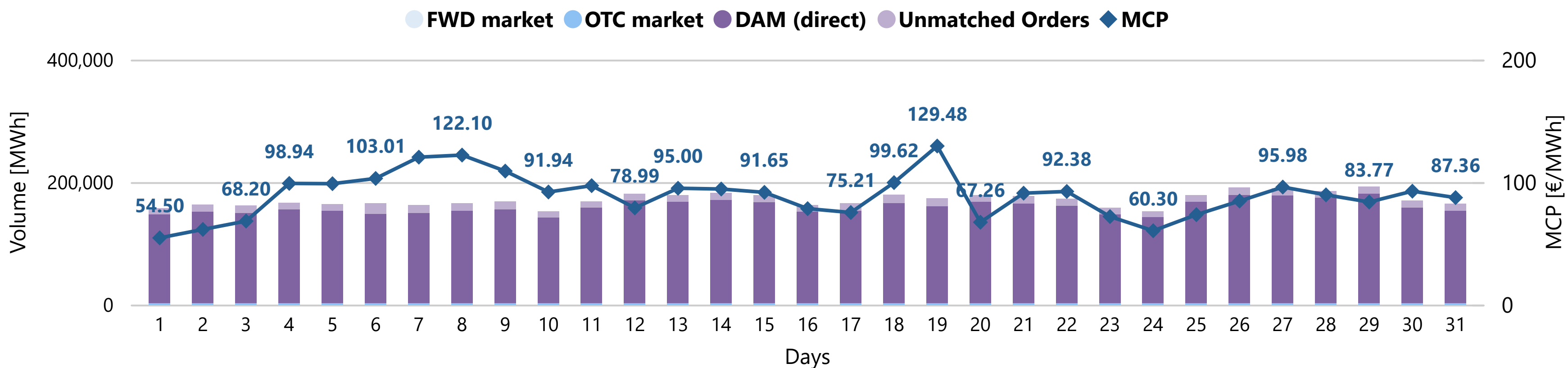


	PPT	HBD	CPL
Amount	72366	138819	2837
Volume [GWh]	458	3816	680

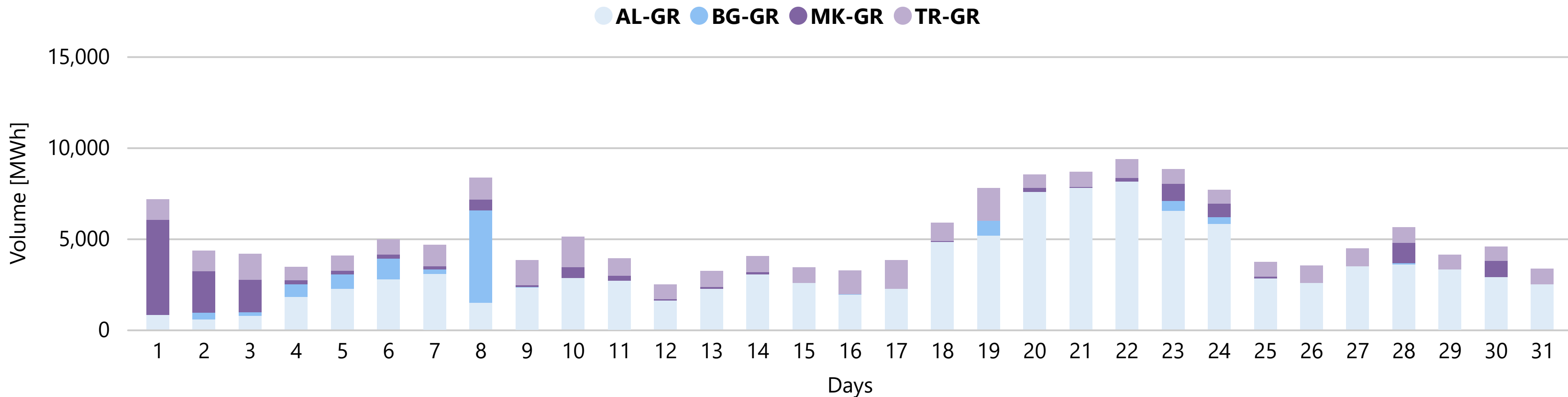
1.14 Total volume and traded volume per Market Source of sell orders



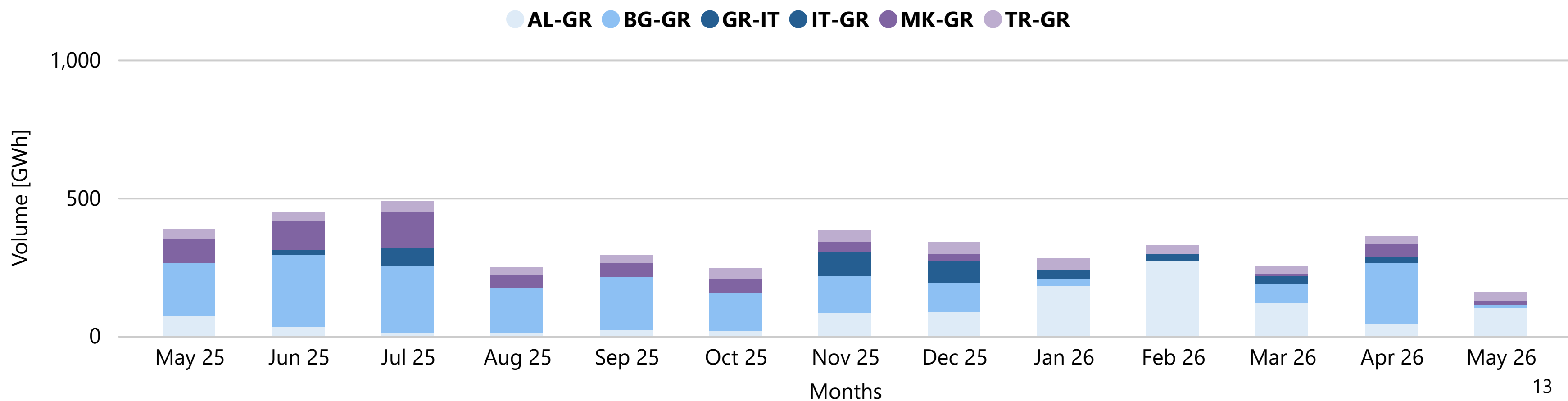
1.15 Total volume and traded volume per Market Source of buy orders



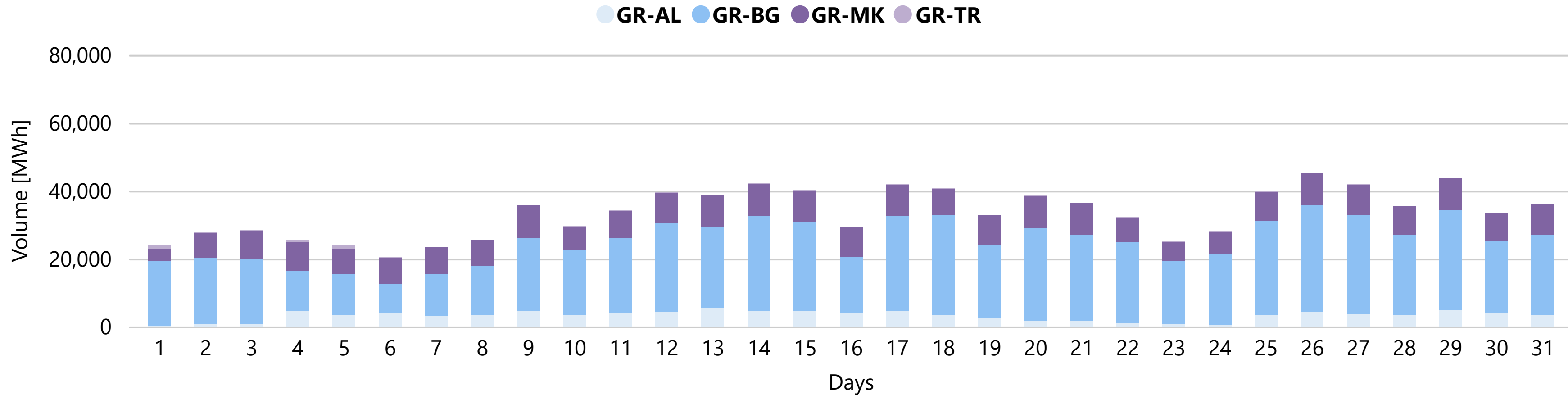
1.16 Cross Border volume · Imports per day



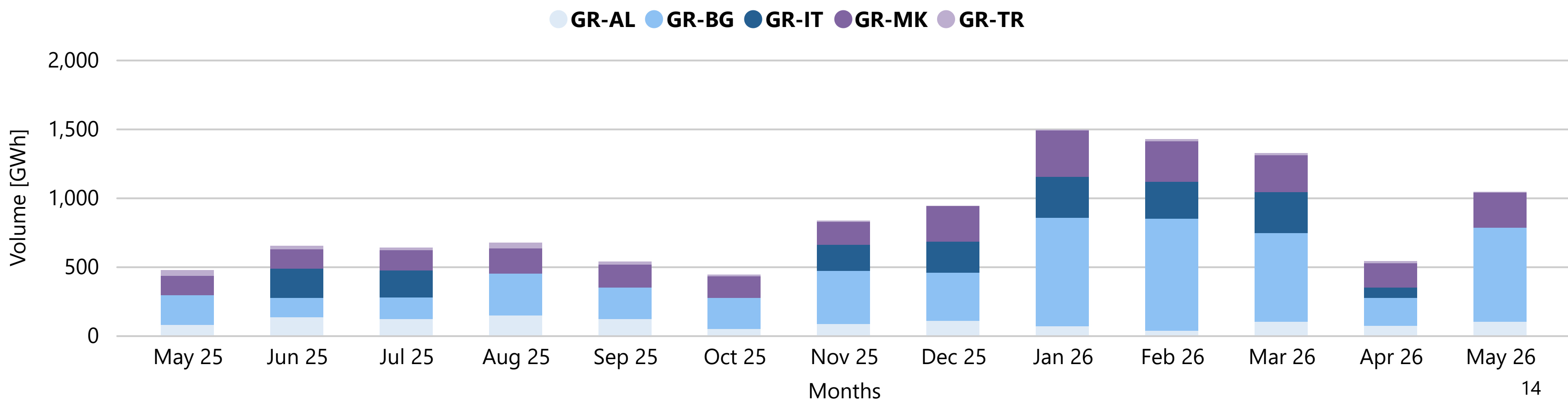
1.17 Cross Border volume · Imports per month



1.18 Cross Border volume · Exports per day



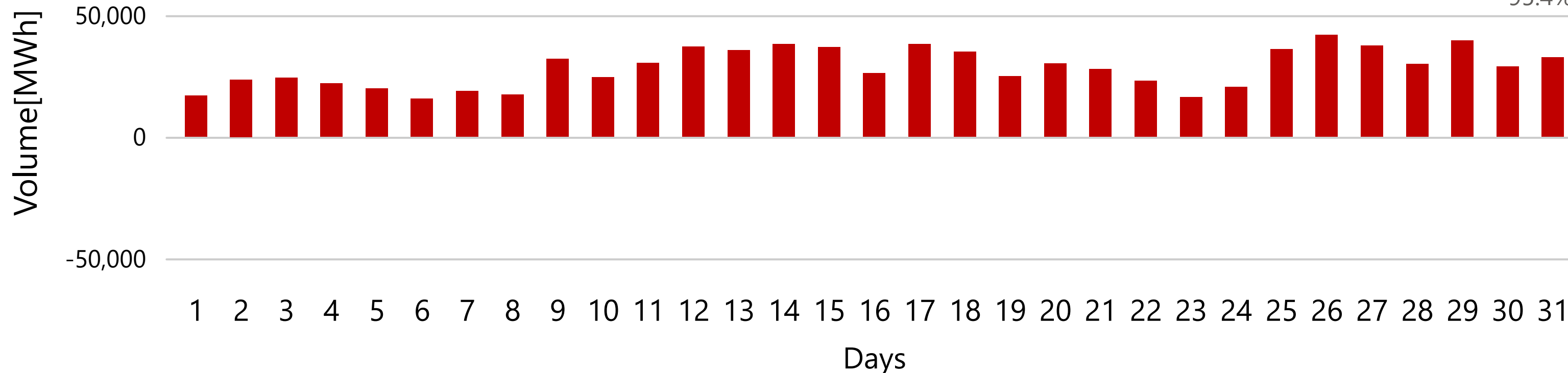
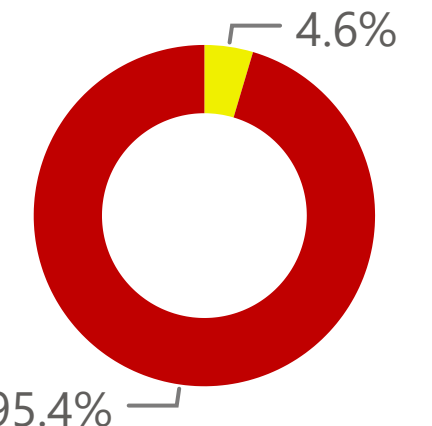
1.19 Cross Border volume · Exports per month



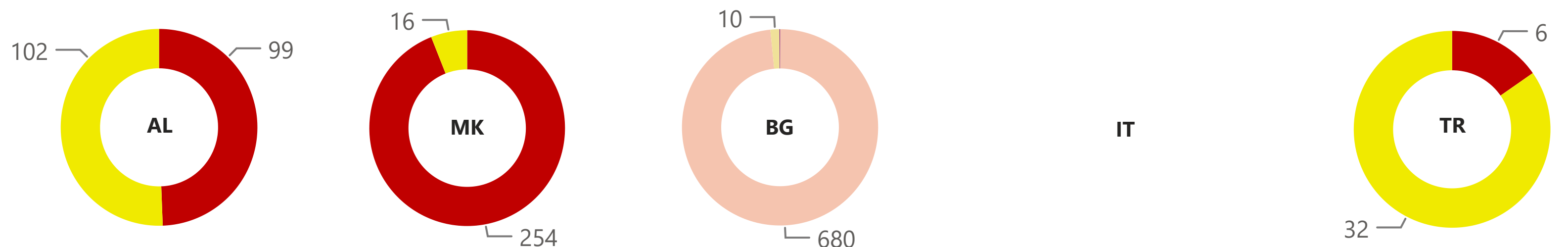
1.20 Net position of all cross-border flows

● Net Position: Import ● Net Position: Export

Percentage of hours in month with
Net Position:
● Import
● Export



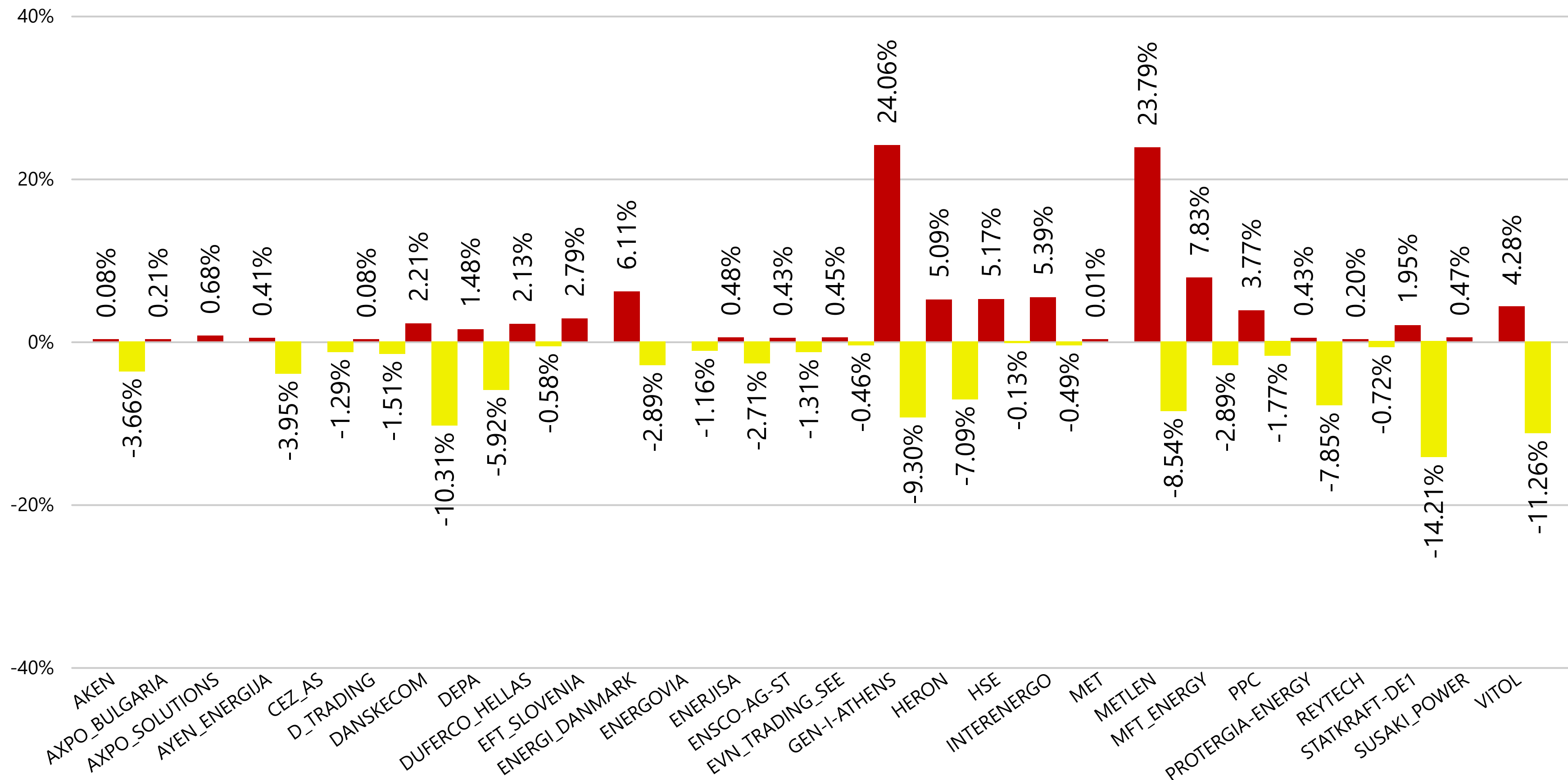
1.21 Cross Border Volumes (GWh) per Border



● Exports-Implicit Allocation ● Exports-Explicit Allocation

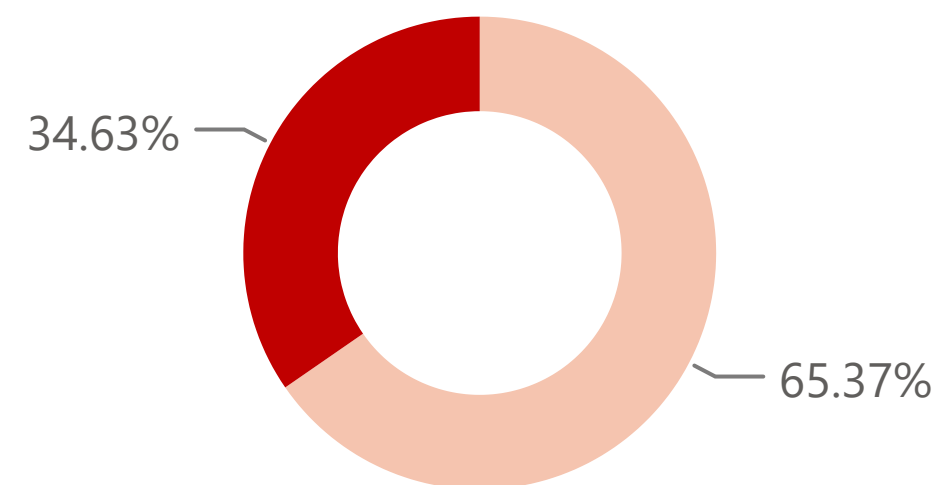
● Imports-Explicit Allocation ● Imports-Implicit Allocation

1.22 Market shares of Imports and Exports per Market participant

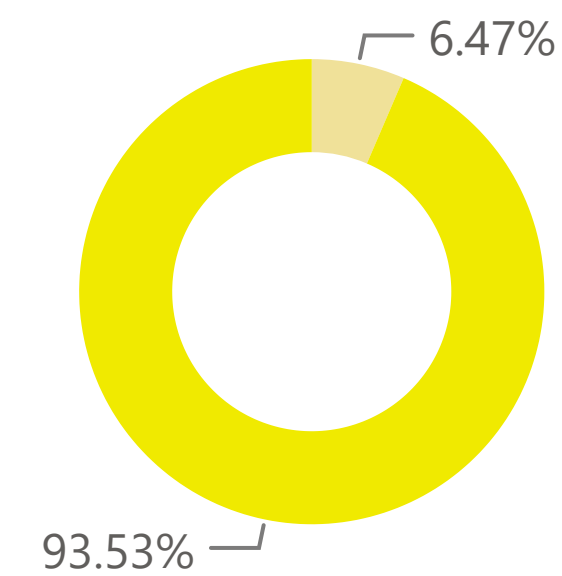


1.23 Total market shares of Imports and Exports

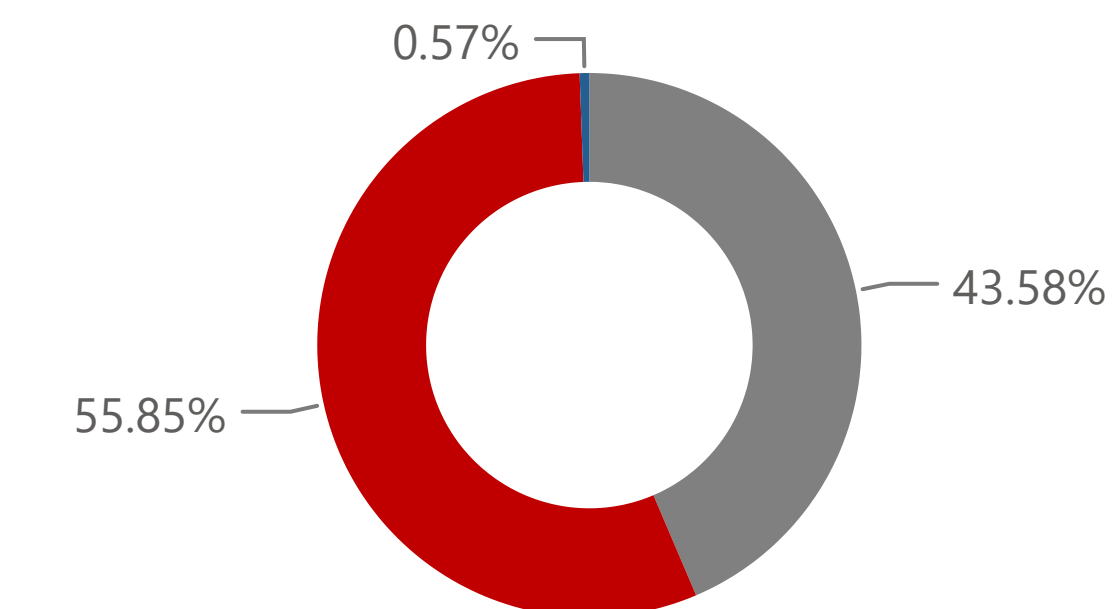
Exports - Implicit Allocation Exports - Explicit Allocation



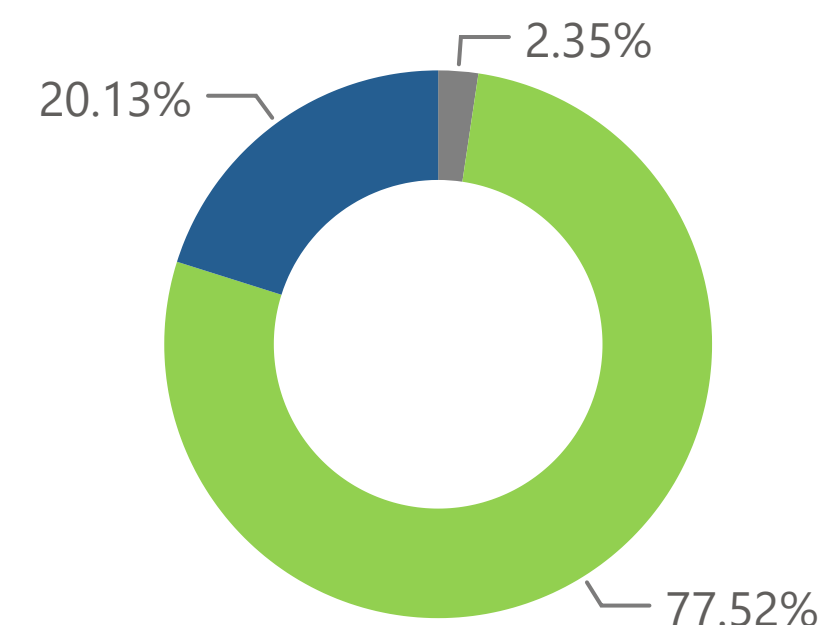
Imports - Implicit Allocation Imports - Explicit Allocation



1.24 Price Coupling Data

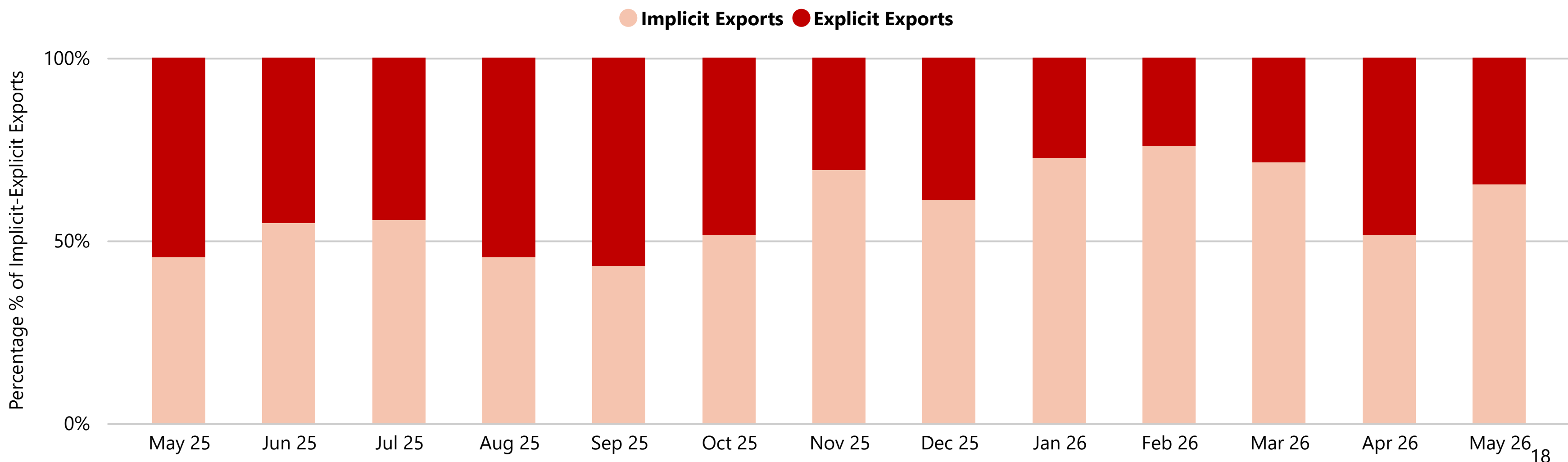
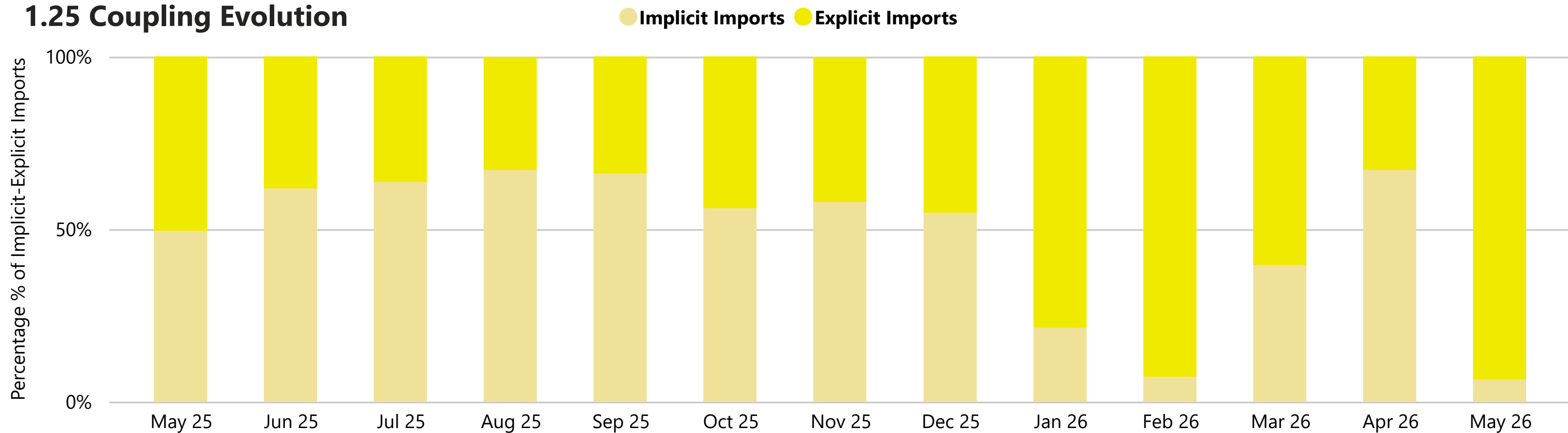


MTUs GR = BG MTUs GR < BG MTUs GR > BG



MTUs GR = IT MTUs GR < IT MTUs GR > IT

1.25 Coupling Evolution





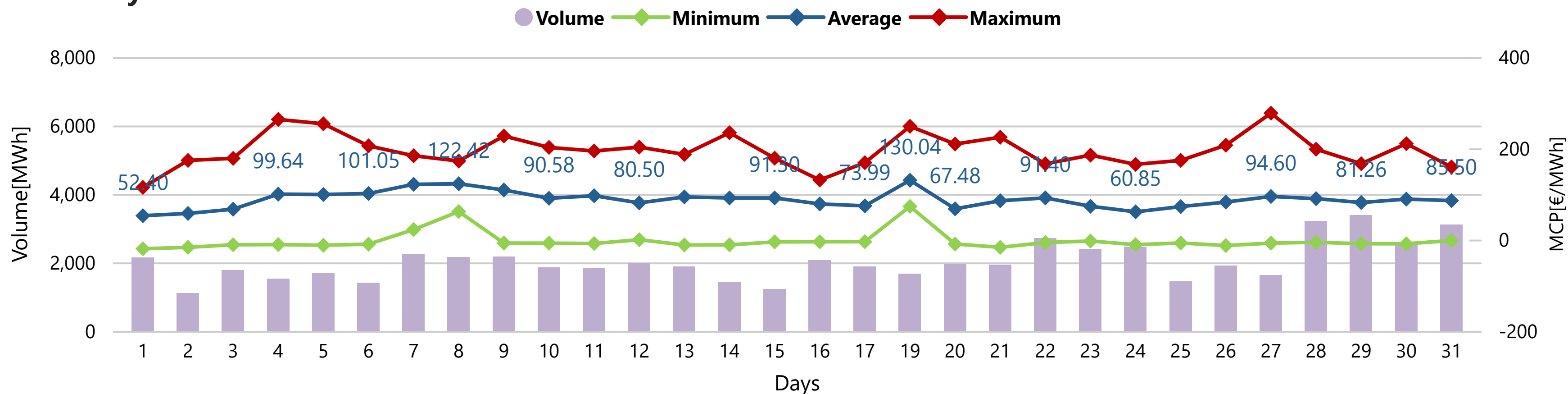
2. IDM

Market Clearing Prices (MCP)

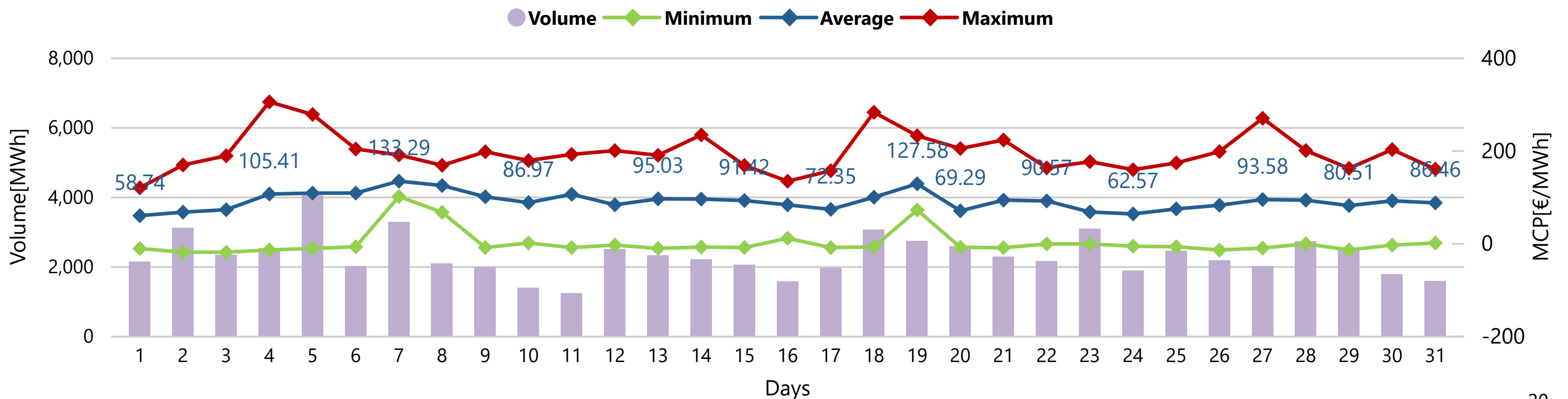
Volumes, technologies and order types



2.1 Daily MCP and Volume •IDA1

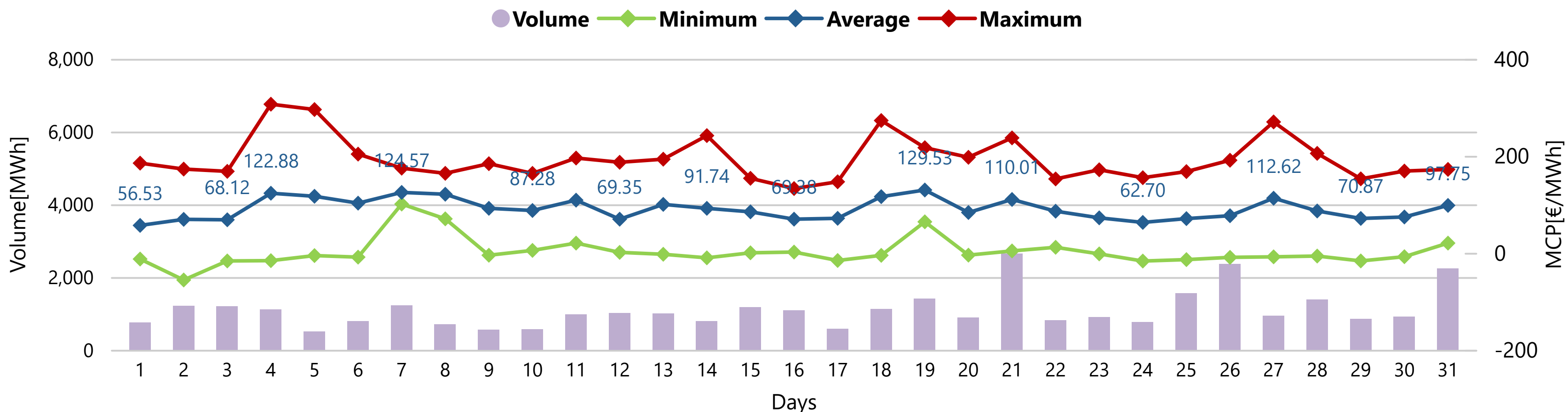


2.2 Daily MCP and Volume •IDA2

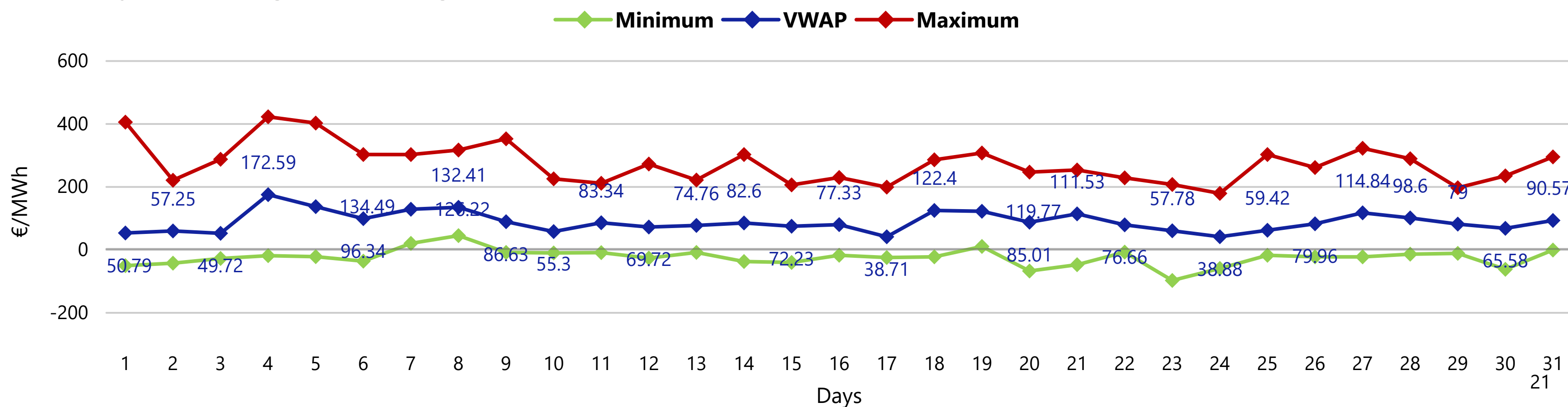




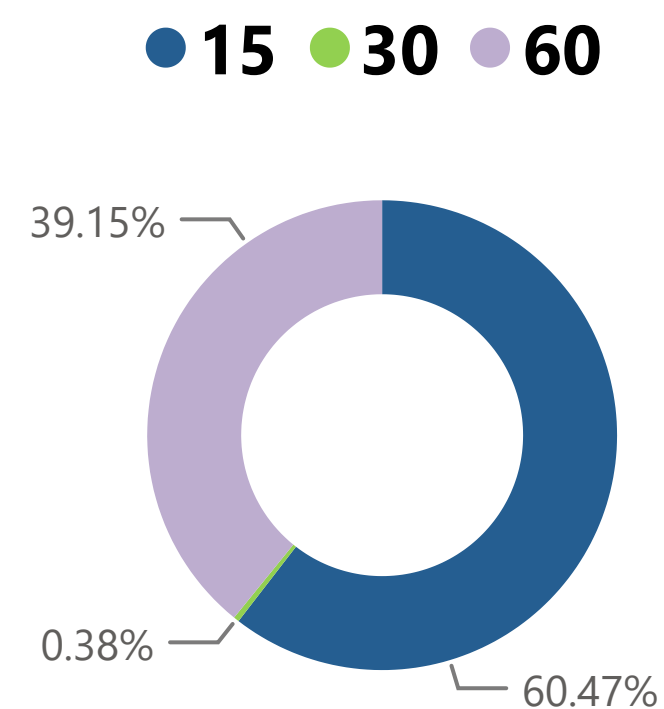
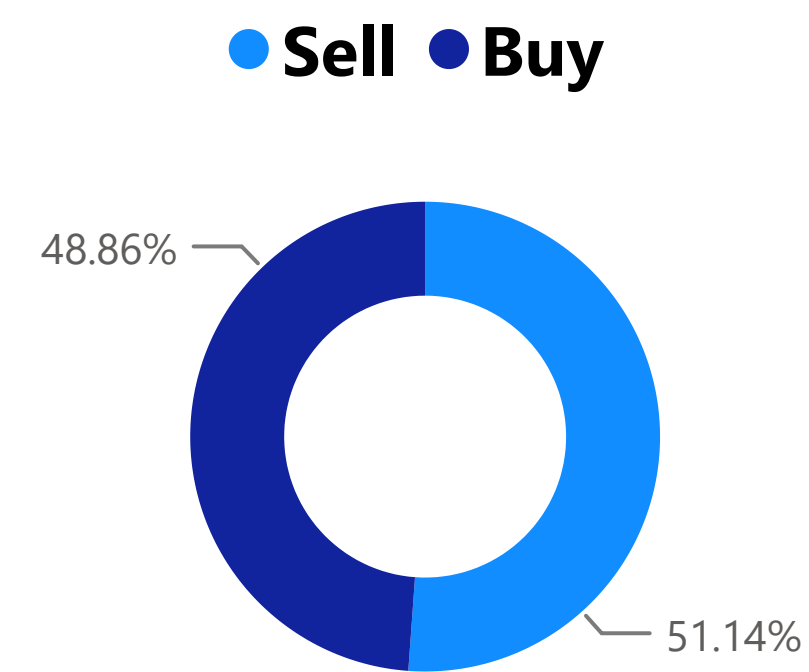
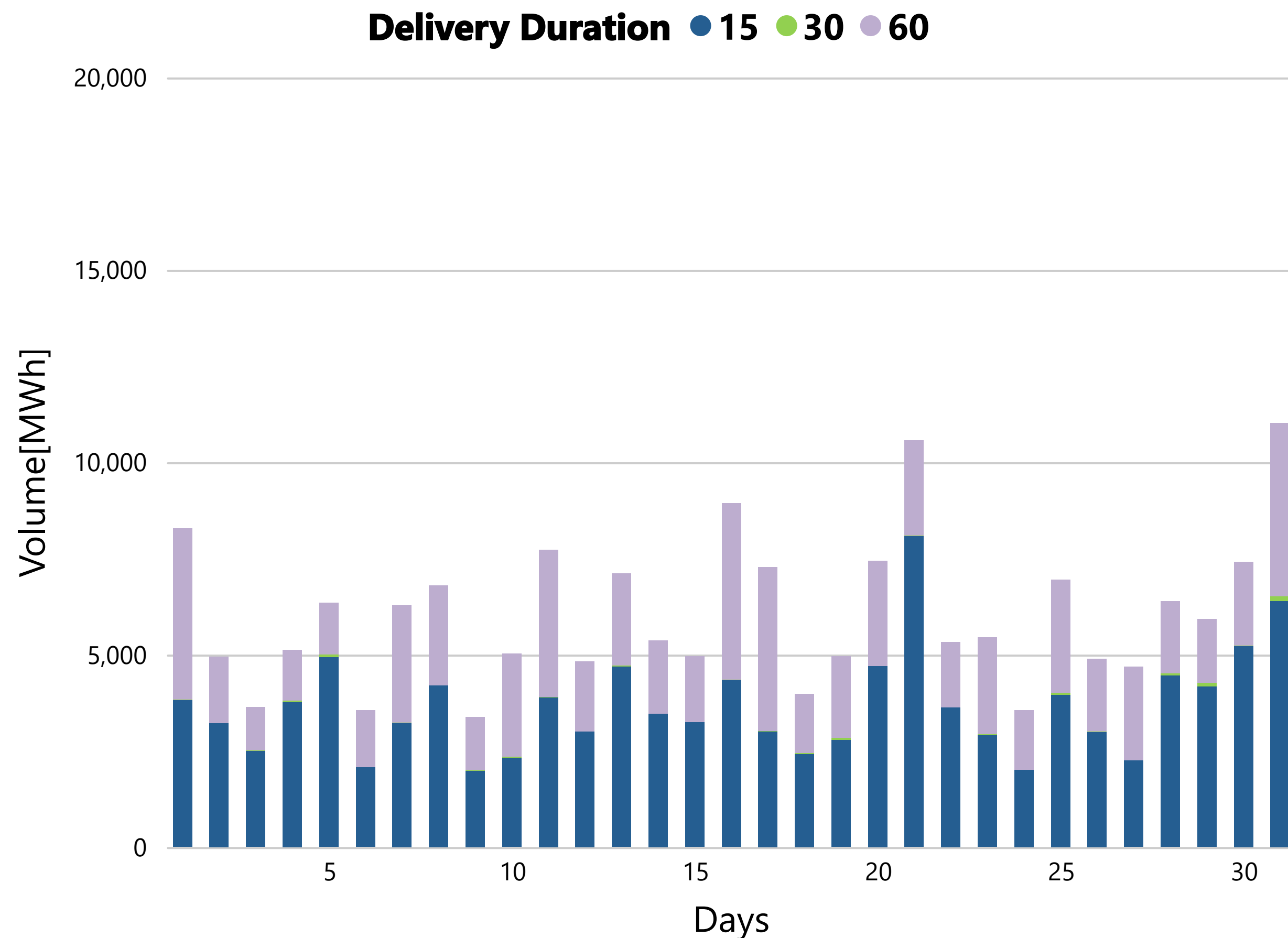
2.3 Daily MCP and Volume •IDA3



2.4 Daily XBID Weighted Average Prices



2.5 Daily XBID Volumes

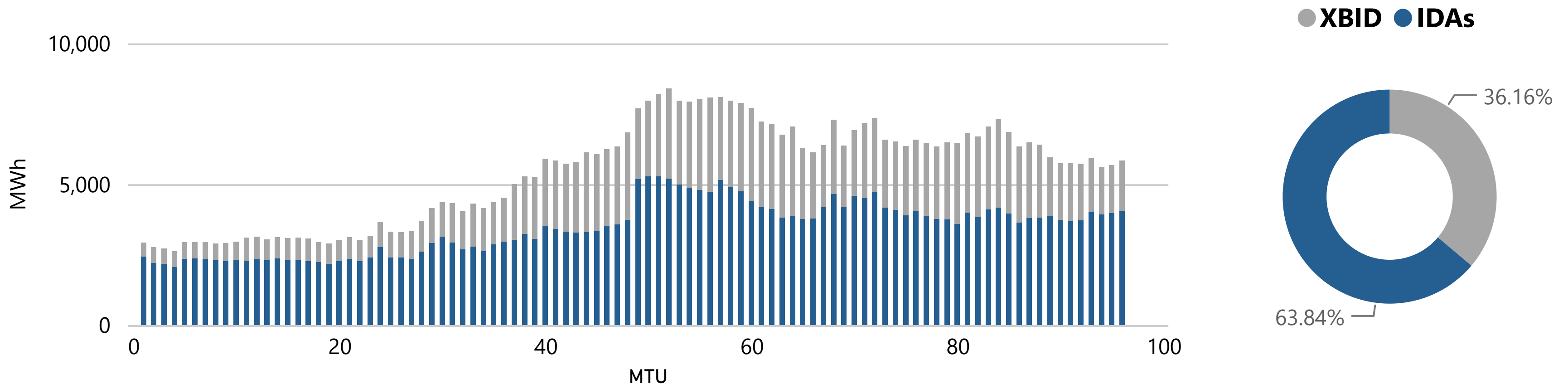




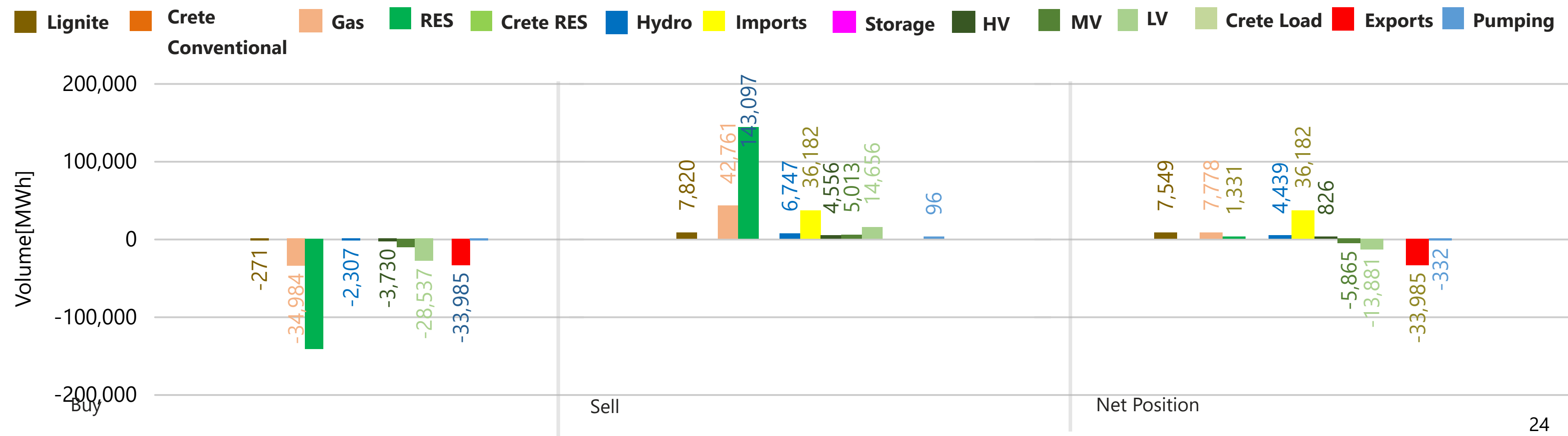
2.6 Table with MCP and volume

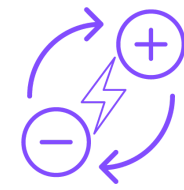
Year			2025	2025	2025	2025	2025	2025	2025	2026	2026	2026	2026	2026
Month			Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
IDA1	Price [€/MWh]	min	0	-5	-19.87	-23.57	-18.04	-17.62	-7.05	-7.99	-25.94	-24.30	-50	-19.99
		avg	86.40	99.38	72.19	92.56	111.13	105.72	109.62	105.72	76.22	92.09	86.14	87.55
		max	335.52	415.50	274.68	416.80	564.82	345.72	314.42	422.70	251.72	279.92	292.39	277.17
	Volume [MWh]		62,773	58,948	62,296	57,941	62,984	66,853	50,440	56,503	59,428	63,966	58,836	60,554
IDA2	Price [€/MWh]	min	-8.98	-14.24	-49.86	-38.16	-51	-15.79	-18.95	-0.99	-35	-35	-55	-20
		avg	88.31	99.43	72.48	92.52	111.20	105.71	110.39	108.30	75.71	92.47	84.76	89.98
		max	353.13	417.98	293.77	408.13	556.85	346.05	292.67	442.65	238.59	281.69	261.33	304.04
	Volume [MWh]		72,040	68,973	54,366	50,619	48,911	72,085	74,184	78,187	61,210	71,338	68,961	71,523
IDA3	Price [€/MWh]	min	0	-10	-415.18	-48.48	-10	-24.99	-6.55	-3.42	-35	-43.75	-123.91	-56.03
		avg	103.27	113.63	79.43	107.32	129.24	125.51	126.00	120.45	82.71	104.92	81.19	90.39
		max	355.96	429.37	285.77	438.94	554.26	355.89	341.53	445	245.66	292.57	267.95	306.49
	Volume [MWh]		24,760	30,794	24,227	18,285	19,860	26,517	32,694	30,818	30,654	31,577	30,223	33,934
XBID	Price [€/MWh]	min	-55	-131.22	-75	-59.90	-50	-68.58	-13.21	-50	-99	-106.98	-250	-100
		VWAP	67.69	92.80	48.50	81.34	111.14	111.12	116.48	122.98	76.06	80.25	68.96	86.08
		max	510	2015	400	499.75	744.45	500	510	524.71	434.96	420	500	420
	AV.Volume [MWh]		207,429	181,132	161,511	147,462	113,854	110,186	117,111	78,177	73,064	83,847	99,578	94,033

2.7 Comparison of Trading Volumes of IDM per MTU



2.8 Volume mix per side and net position for IDM





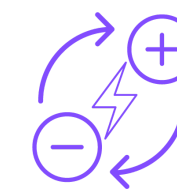
3. DAM & IDM · Aggregated Overview

Final Market Schedules

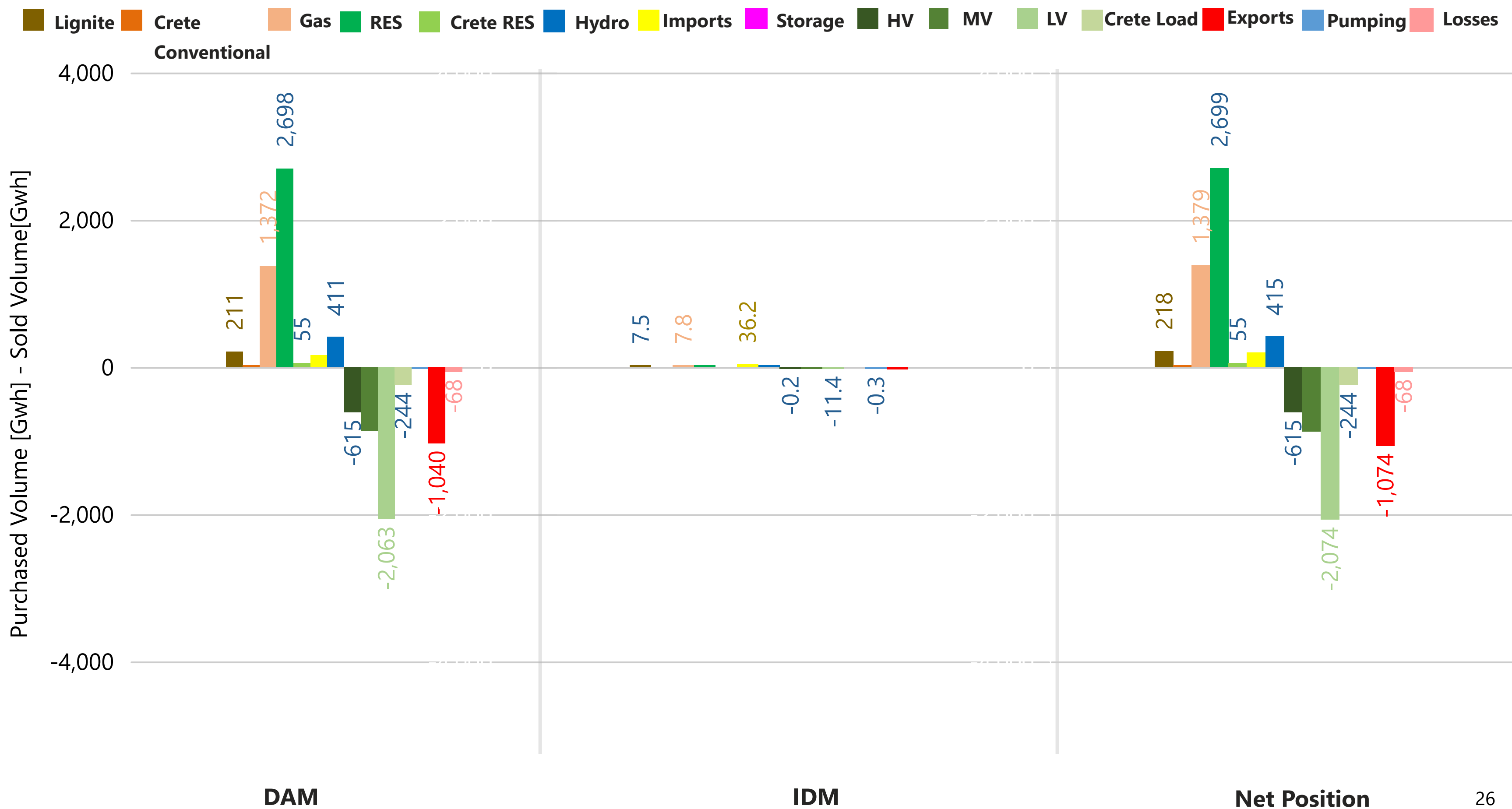
Domestic Production

Domestic Consumption

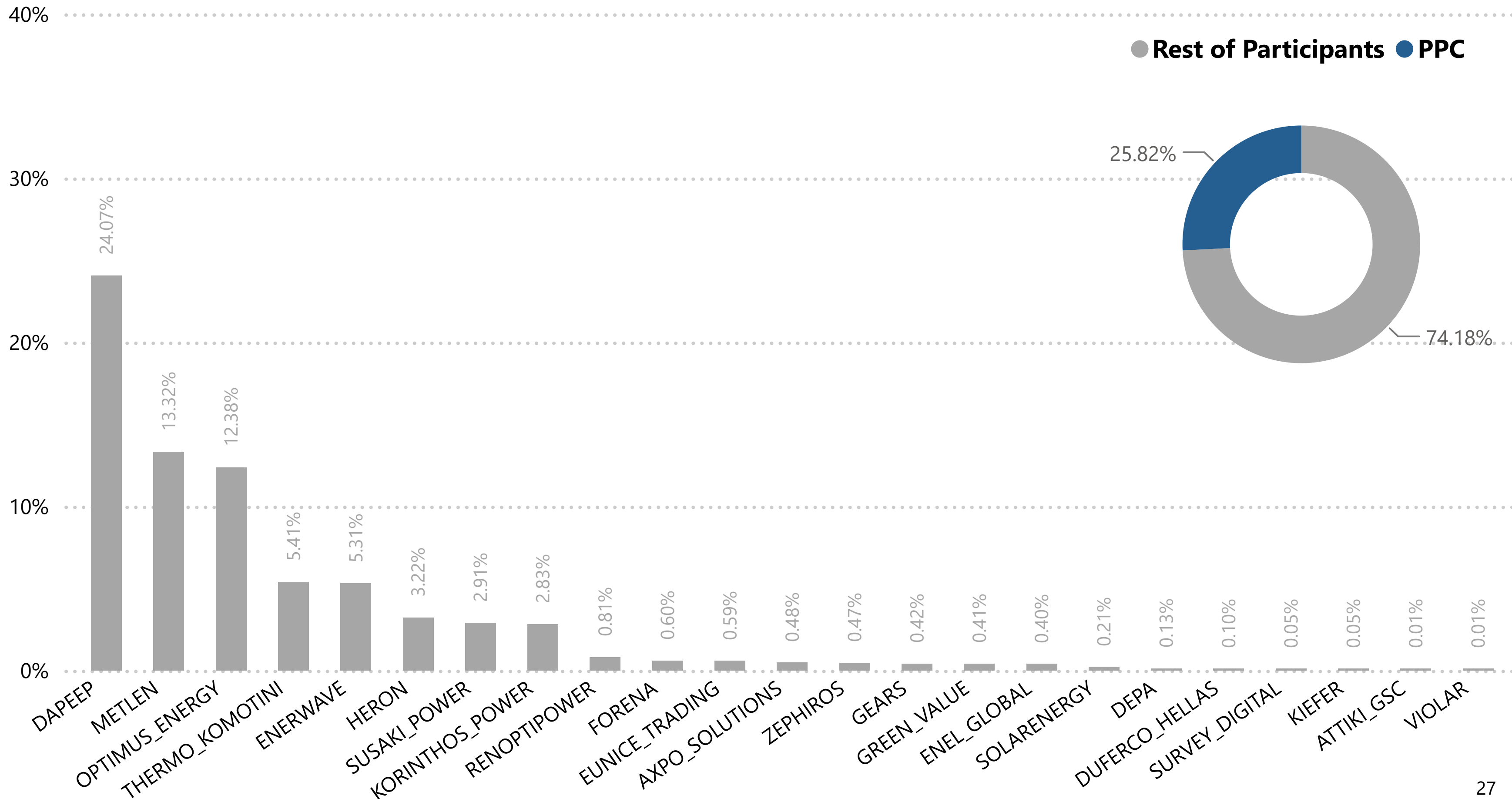
Domestic Consumption per Voltage level



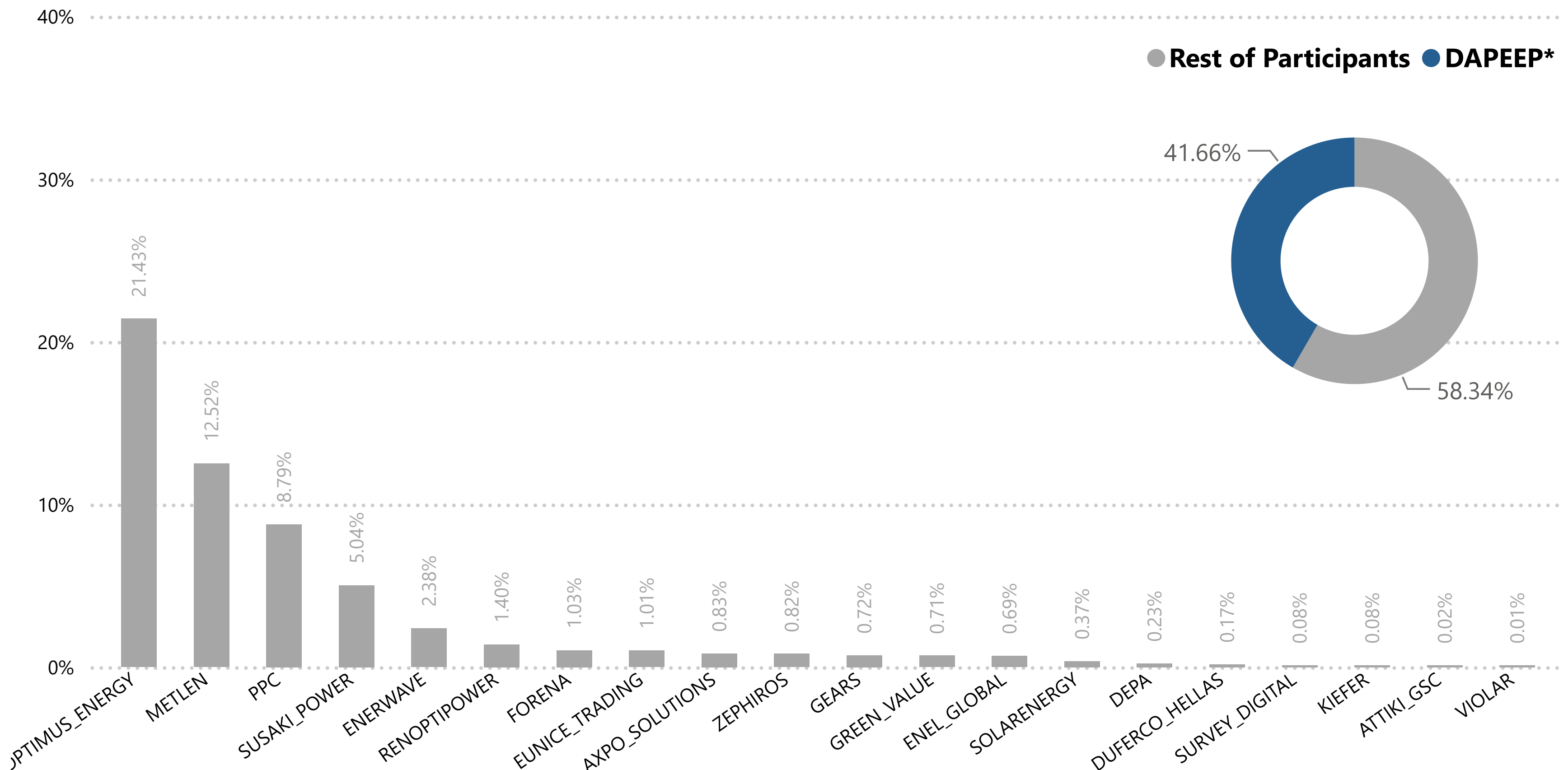
3.1 Market Schedules



3.2 Final Market Schedule shares for all production units per Market Participant · Greek Bidding Zone

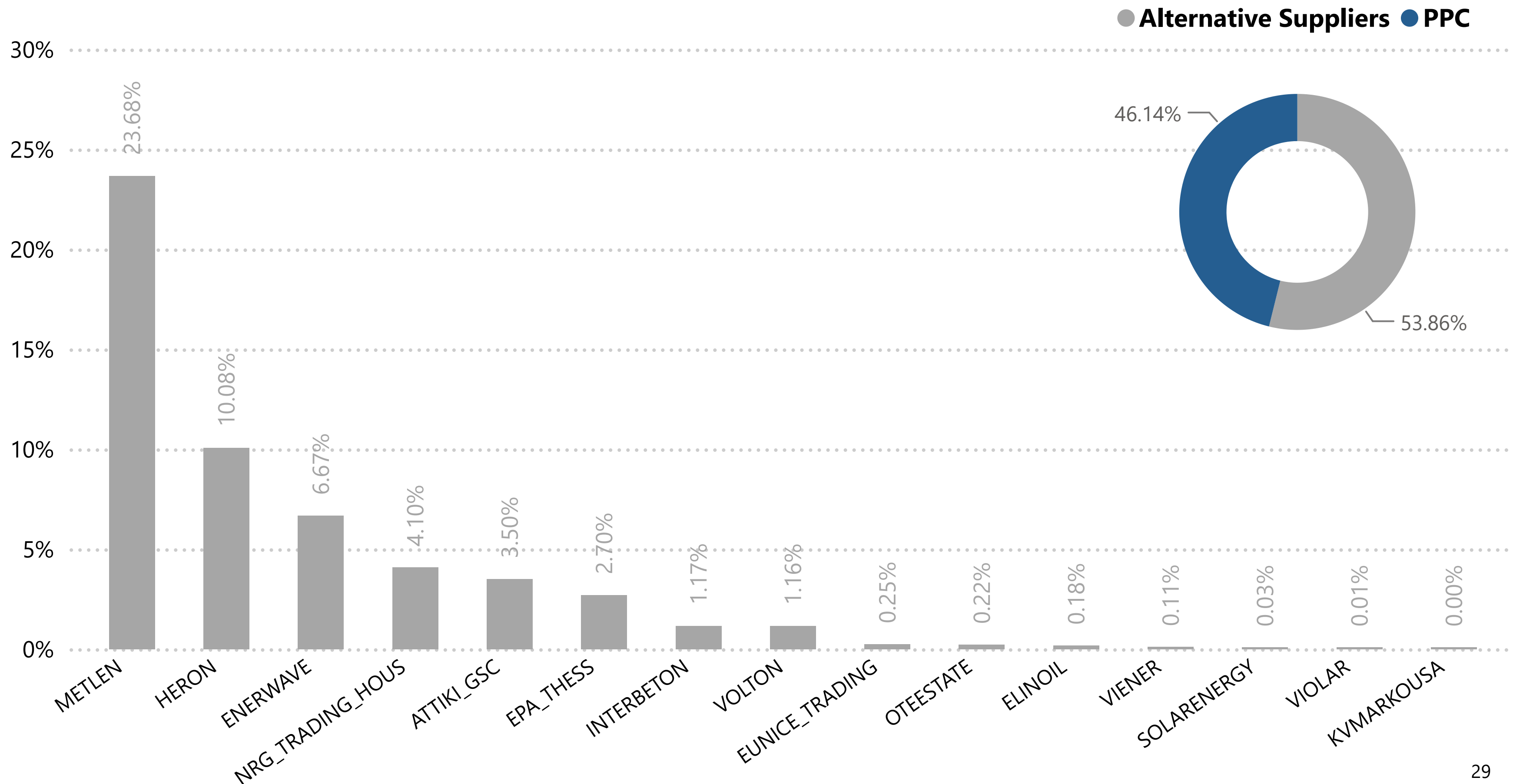


3.3 Final Market Schedule shares for RES production units per Market Participant · Greek Bidding Zone

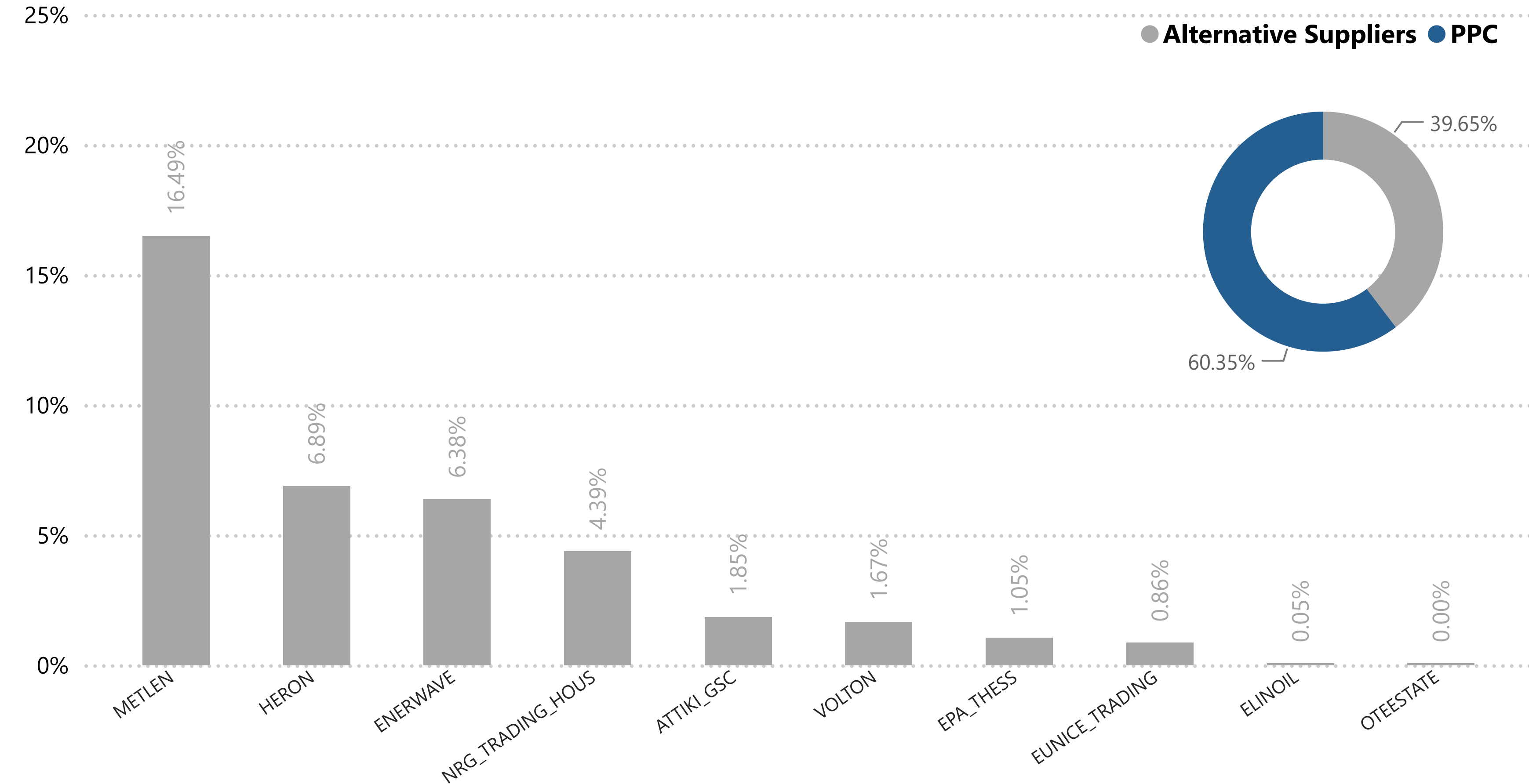


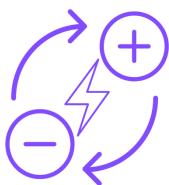
*The percentage of DAPEEP includes 0.25% its role as a Last Resort RES Aggregator (FOSETEK)

3.4 Final Market Schedule shares for domestic load per Market Participant · Mainland

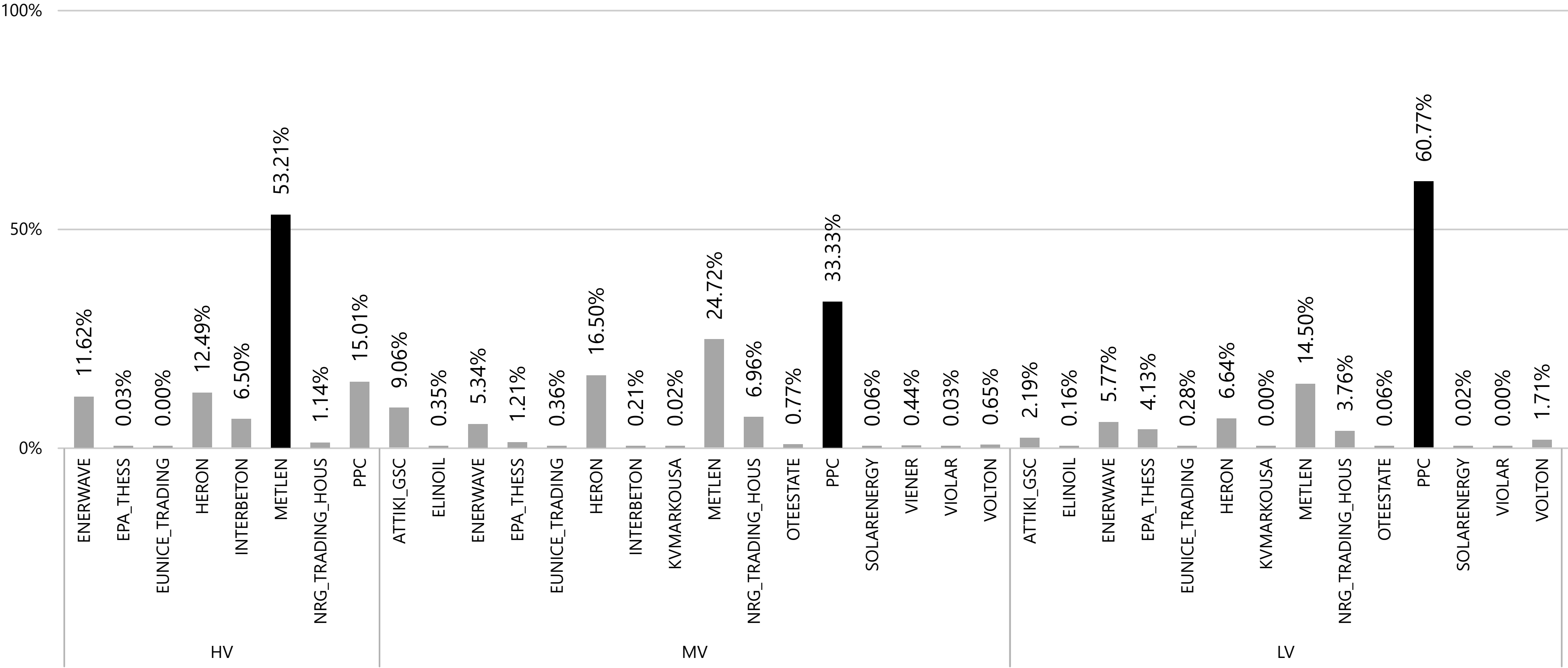


3.5 Final Market Schedule shares for domestic load per Market Participant · Crete

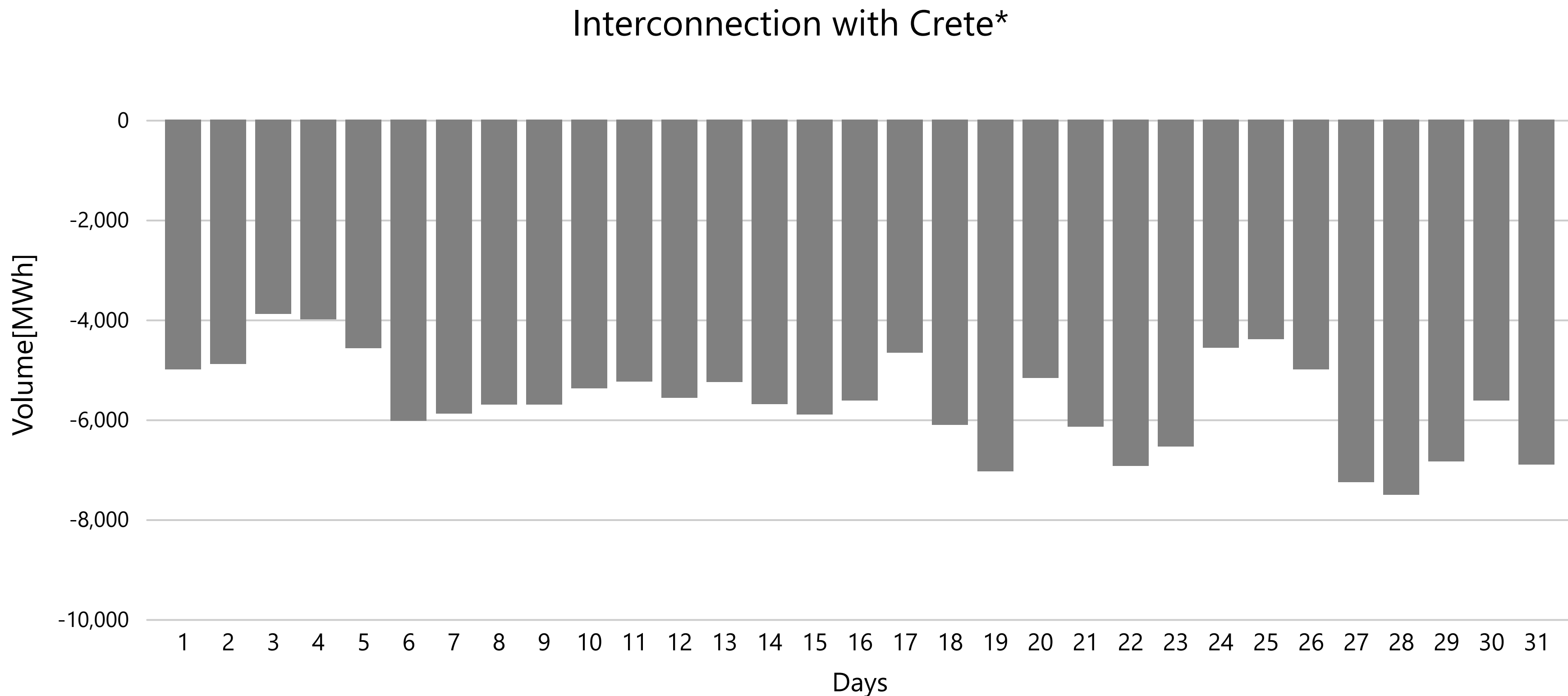




3.6 Final Market Schedule shares for domestic load per Market Participant at each Voltage Level · Mainland



3.7 Energy flow between Greece Mainland and Crete



*The positive figures represent energy flow from Crete to Greece mainland while negative figures represent energy flow from Greece mainland to Crete



4. Natural Gas Trading Hub

HEnEX NGAS Indices

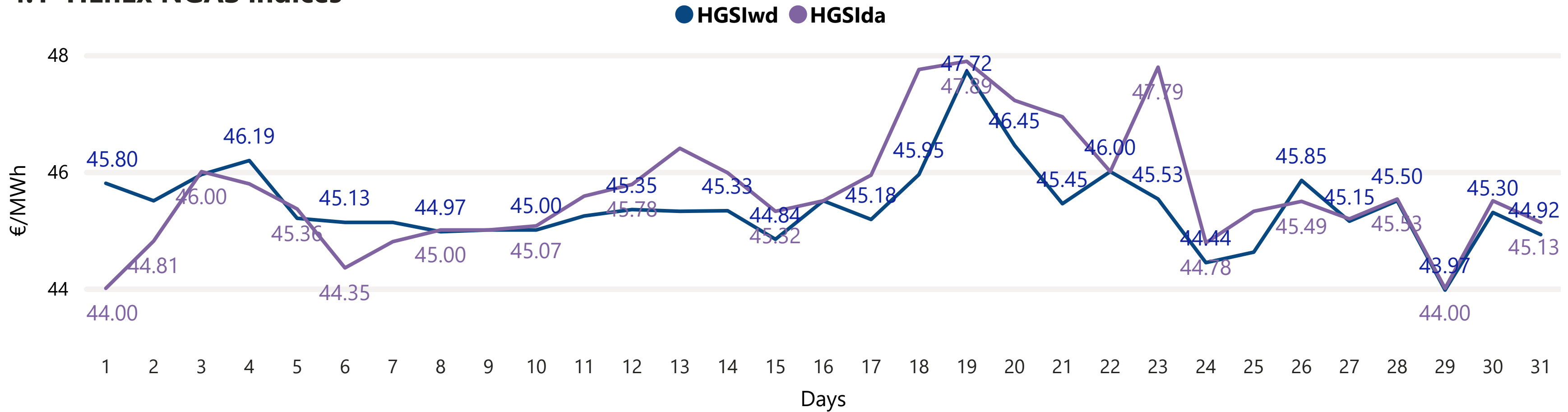
Trading Volume per Trading Date

Trading Volume per Product, Session

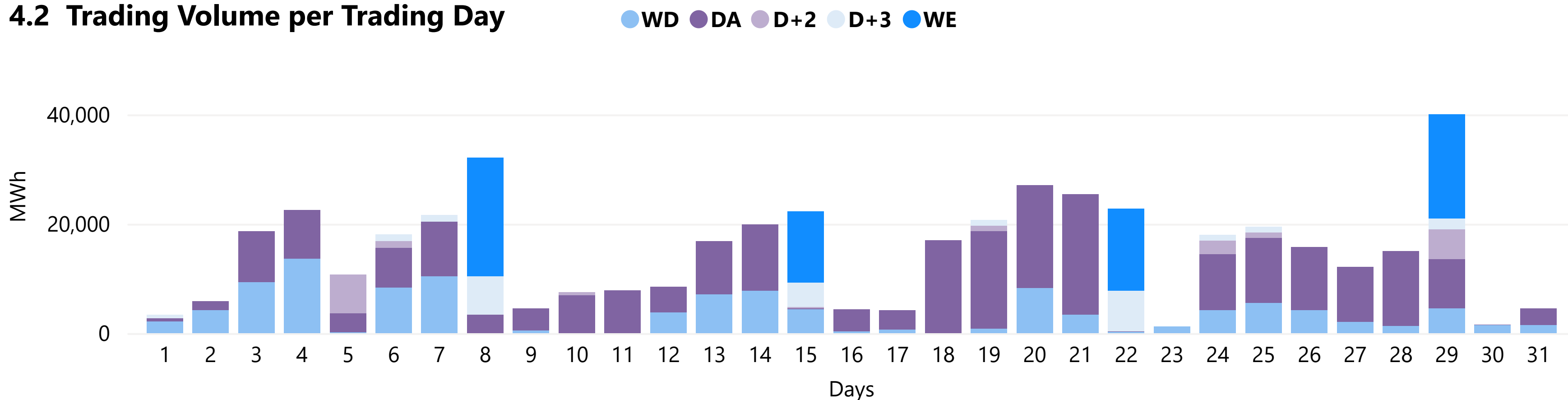
Closing, Min & Max Prices



4.1 HEnEx NGAS indices

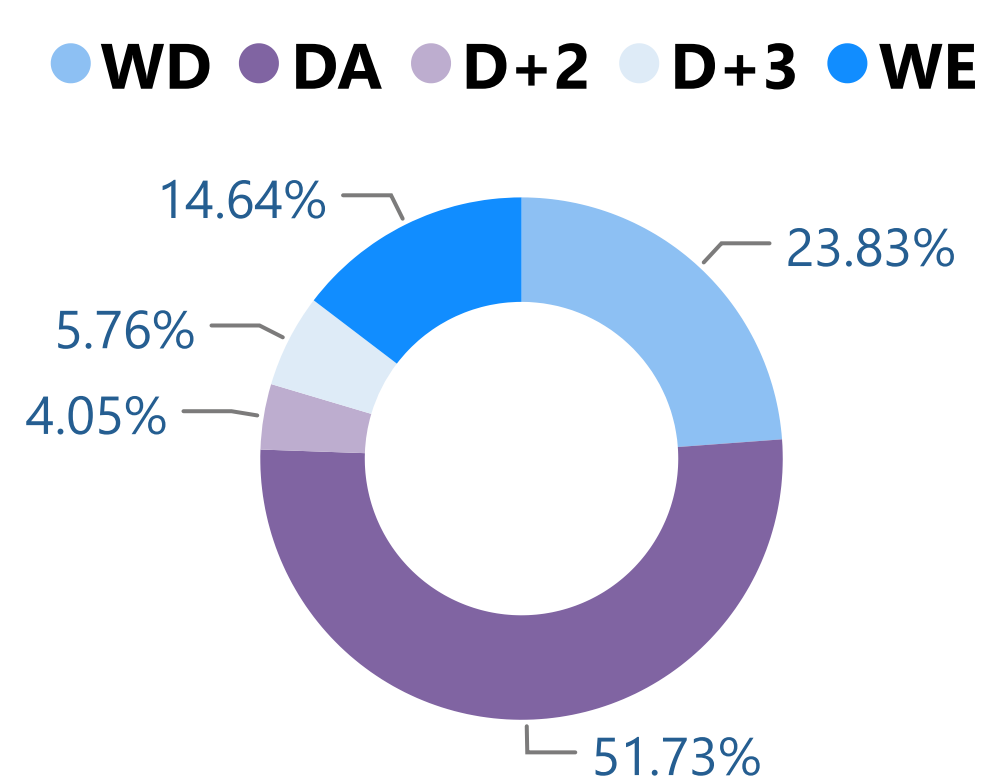


4.2 Trading Volume per Trading Day

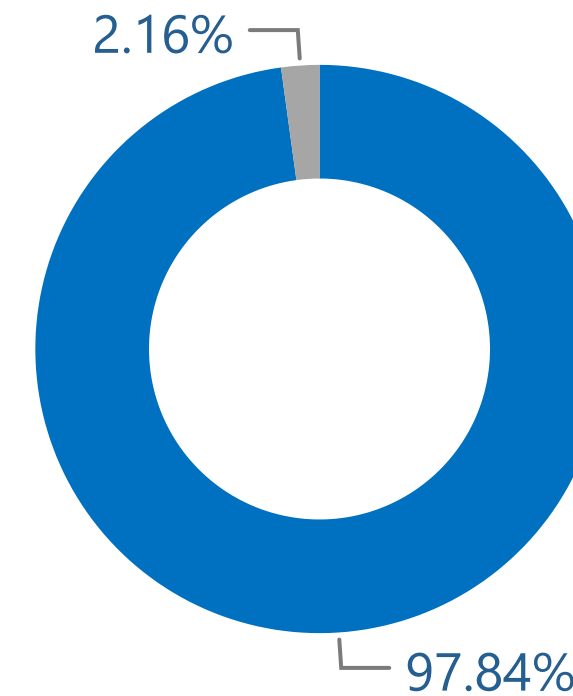




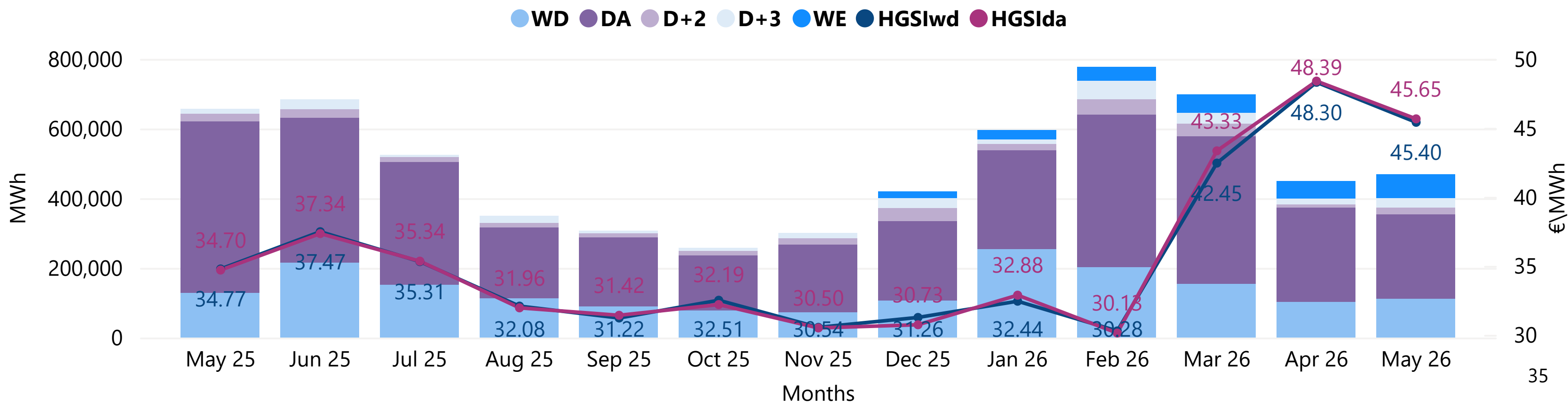
4.3 Trading Volume per Product & Session



● Continuous Traded Volume ● Auction Traded Volume

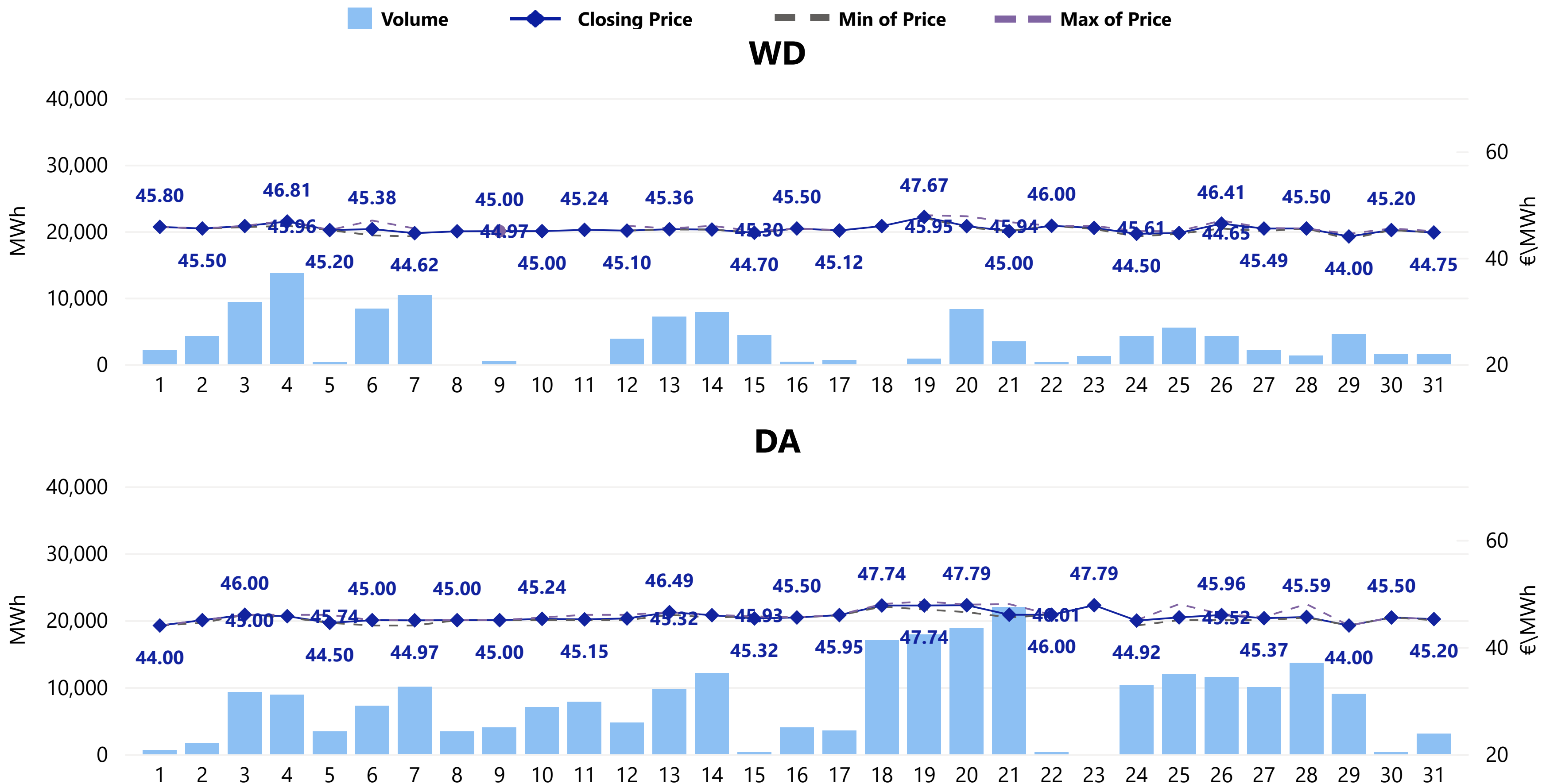


4.4 HEnEX NGAS indices and Trading Volume per Month



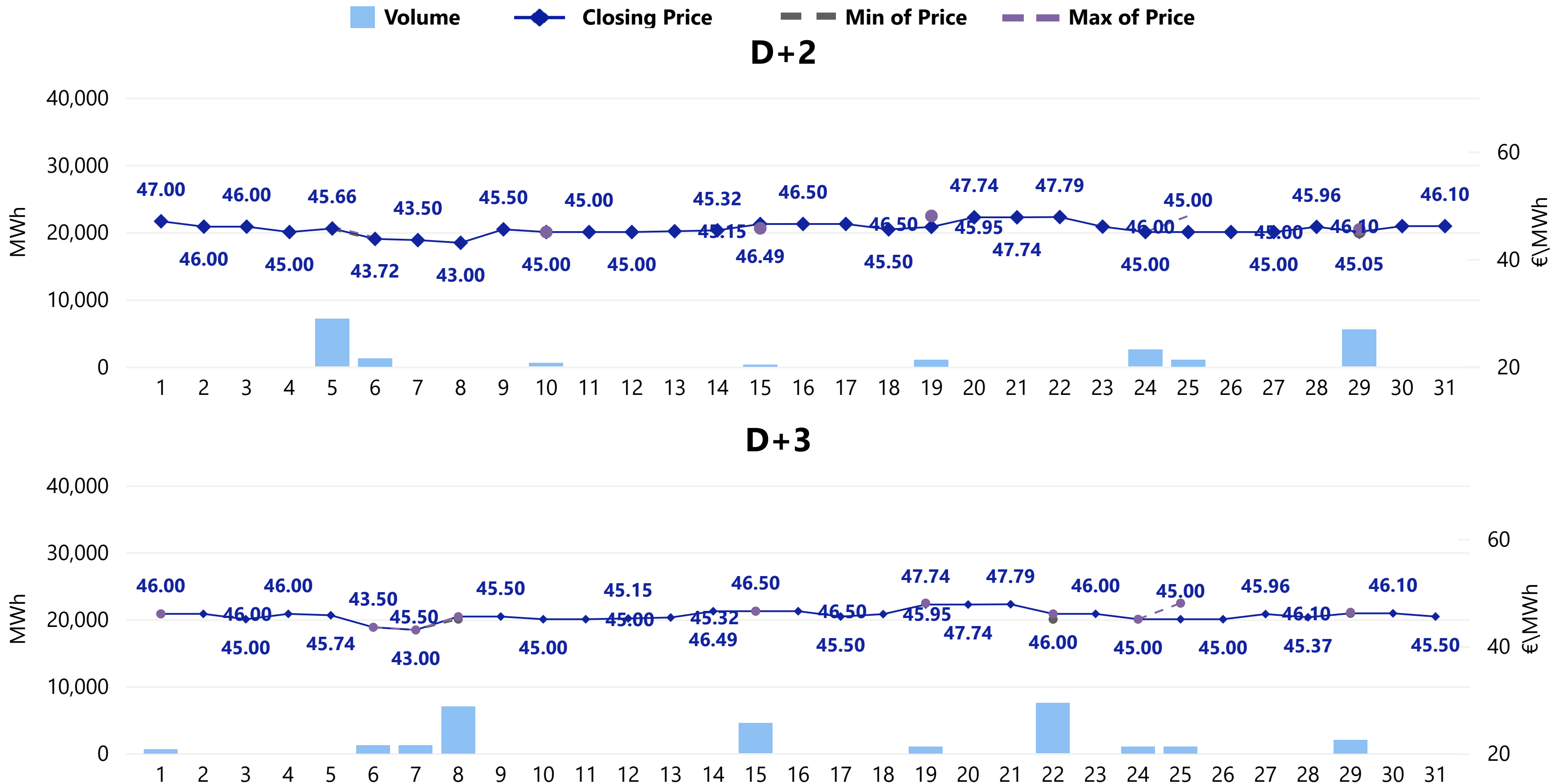


4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product



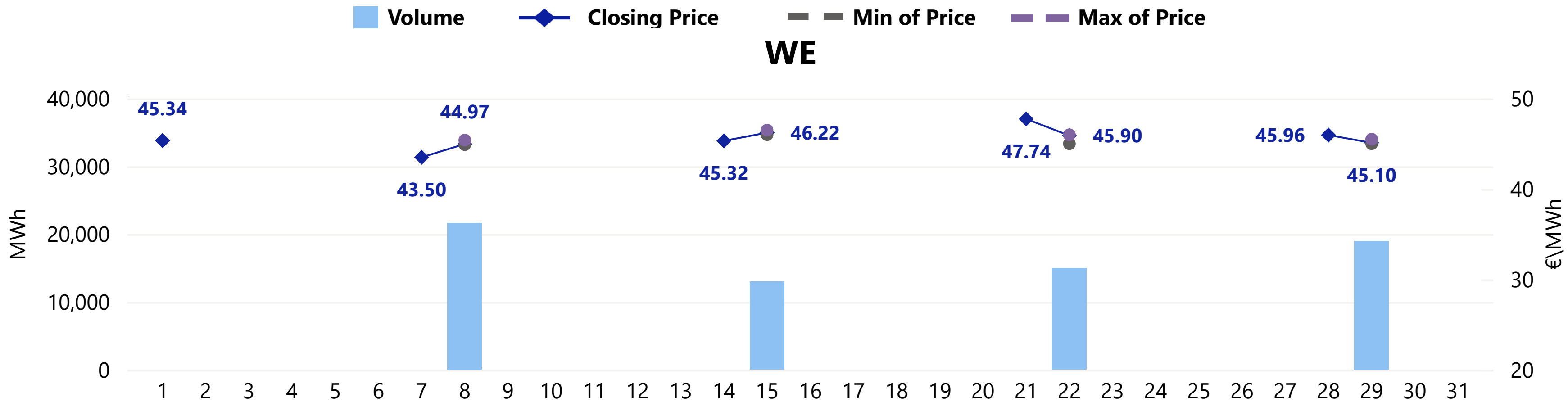


4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product





4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product





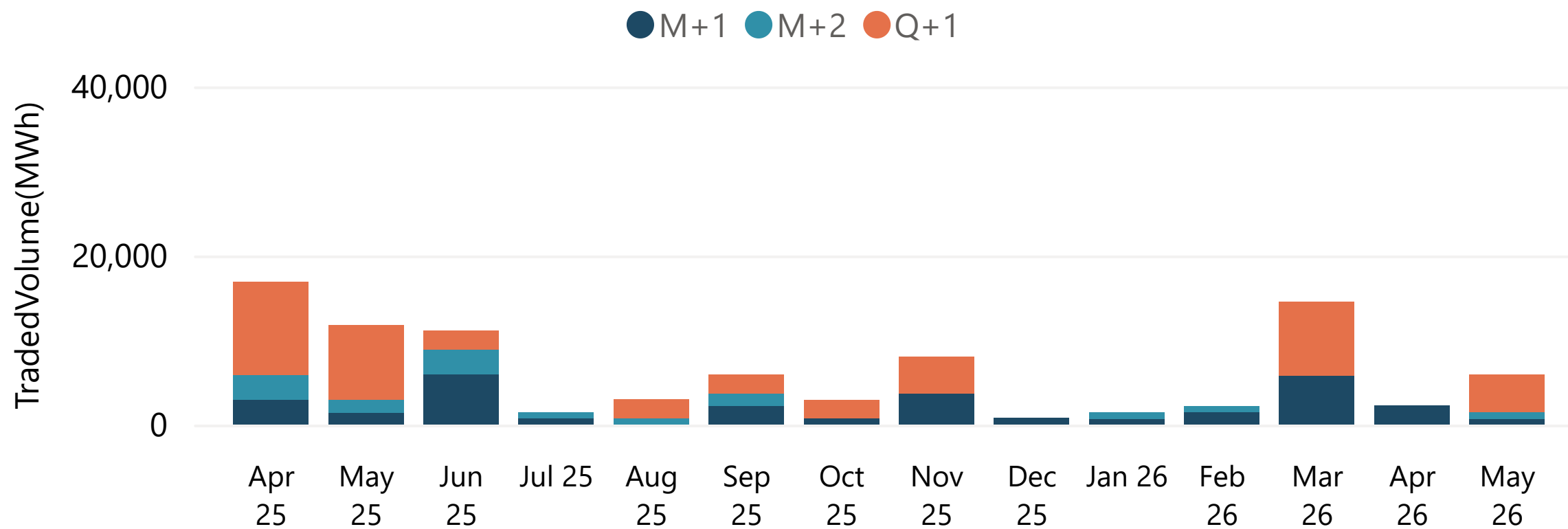
5. Derivatives Market

Traded Volume by Instrument and Month - Baseload

Daily Settlement prices for Baseload Instruments - Baseload

Final Settlement prices for the monthly expired traded series

5.1 Traded Volume by Instrument and Month - Baseload



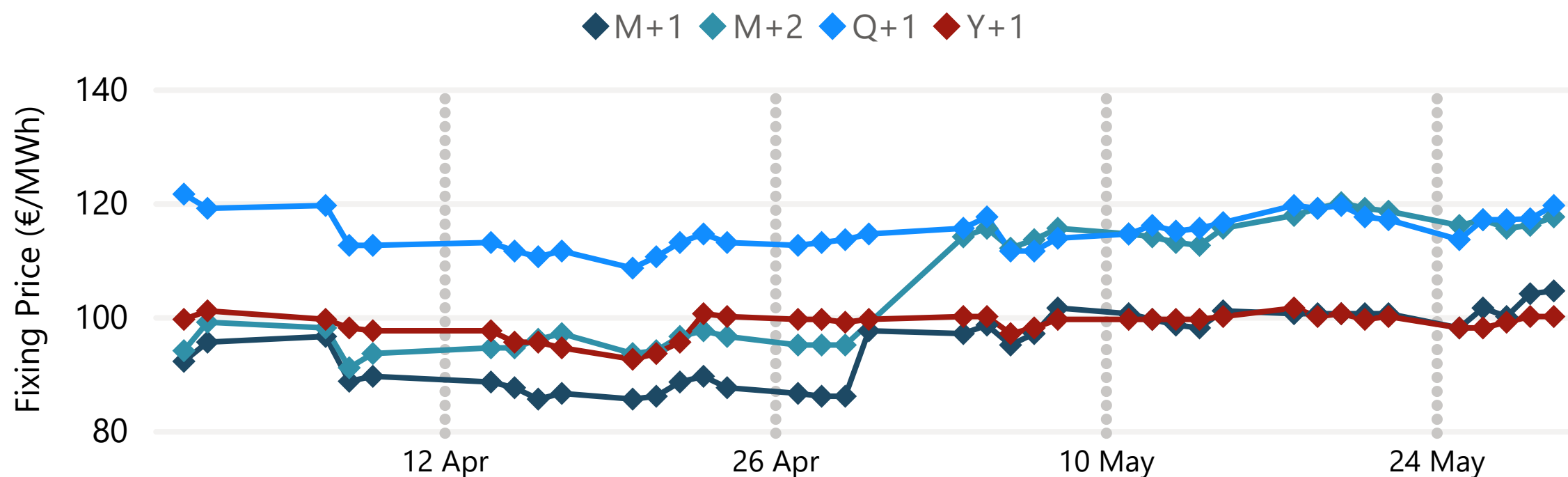
5.3 Final Settlement prices for the monthly expired traded series

GREBM0526

88.98

Baseload

5.2 Daily Fixing Prices - Baseload



GREPM0526

52.65

Peakload



6. Annex

Definitions

ACRONYM	Definition
GR BZ	Greek Bidding Zone
MCP	Market Clearing Price
NTC	Net Transfer Capacity

Data Sources

Figure 1.7

- Data source for MCP of Italy: <http://www.mercatoelettrico.org/En/Download/DatiStorici.aspx>
- Data source for MCP of Bulgaria: <http://www.ibex.bg/en/market-data/dam/prices-and-volumes/#data-table>



Market Details

- Intraday Electricity Market of GR BZ consists of three IntraDay Auctions (IDAs) and one continuous (XBID).
- The Hybrid Model for the operation of the Small Connected System (SCS) market of Crete was launched on Delivery Day 01/11/2021.
- Mainland refers to the interconnected system excluding Crete.
- Storage assets are available to Electricity Markets from 01/04/2026.
- Natural Gas Weekend products has been launched on 18/12/2025.

Changes on figures

- From January 2022, Figure 3.6 changed from "Final Market Schedules shares for domestic load per Voltage Level and Market Participant · Mainland" to "Final Market Schedules shares for domestic load per Market Participant at each Voltage Level · Mainland". The reported figures were amended respectively.

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