

Status & steps forward

Wednesday, July 24th 2019 | Workshop
“Spot Market Business Model & Systems”

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WORKSHOP

Spot Market
Business Model & Systems

Wednesday, July 24th 2019
09:00 - 17:00

Hellenic Exchanges building
110, Athinon Avenue



ENXevents@enexgroup.gr

Establishment of EnEx Group

HEnEx S.A.: established in June 2018 via a spin-off of the electricity market branch of the former LAGIE S.A.

HEnEx
Hellenic Energy Exchange S.A.

Public



42%

Private



58%

EnEx
Energy Exchange Group

HEnEx
Hellenic Energy Exchange S.A.

- ✓ Spot-Trading &
- ✓ Derivatives-Trading

EnEx CLEAR
EnEx Clearing House S.A.

- ✓ Spot-Clearing
- ✓ Owned by HEnEx

Regulatory Items - Spot

Concluded

- Rulebook for spot (DA & ID) trading
- Rulebook for spot (DA & ID) clearing (approval by RAE)

- HEnEx Workshops on OrderTypes & Parameters for DAM

In-progress

- Methodologies & Technical Decisions for DA & ID
 - Trading Rulebook
 - Clearing Rulebook

- HEnEx Workshop on DAM & IDM Business Presentation (07/2019)

- Conclusion Target 12/2019

Trading Platforms - Spot

ETSS - Current Status

- Functional & Technical Specs
- ETSS APIs delivered to MPs
- HEnEx ETSS R1 delivered by ATHEXGroup (end June 2019)
- Already under internal UATs (7-9/2019)
- PCR SDAC Assets integration on-going

ETSS - Next Steps

- Delivery of testing end-points to Market Participants for APIs & Participants Connectivity (9/2019)
- HEnEx ETSS Testing:
 - MPs access : R2 (9/2019)
 - Test/Train : R3 (9-10/2019)
- DAM & IDM : Dry-runs
 - 10-11-12/2019

Clearing Platforms - Spot

EMCS - Current Status

- Functional & Technical Specs
- EnExClear EMCS delivered by ATHEXGroup (end June 2019)
- Already under internal UATs

EMCS - Next Steps

- Delivery of Client Apps to Clearing Members : 9/2019
- Test/Train: 9-10/2019
- Dry-Runs 10-11-12/2019

MPs Admission – Spot Trading & Clearing

Roadmap

- Depending on approval of relevant Technical Decisions & Methodologies
- Training / Traders Certification : Starting from 1/2019, per month
- Clearing Member's & Market Participants Admission: Starting at 3/2020
- MPs & Clearing Members Registration to be concluded by 05/2020
- Expected Go-Live DAM & IDM in isolated mode: Q2 2020

Market Coupling – DAM (GR-IT)

Current Status

- HEnEx: Single NEMO for GR Zone
- PCR Status: Full Member (6/2018)
- Project Member: IBWT & MRC since 2014
- IBWT GR-IT MC:
 - Impact Assessment
 - Roadmap
 - Request for Change
- Go-Live Window: Q4 2020

Next Steps

- SDAC/MRC Request for Change
- PCR Request for Change:
 - Geographical Extension
 - OrderBook impact assessment on algorithm performance
 - MCO Certification
 - Testing: 8-11/2019
- IBWT/SDAC Testing:
 - 3-8/2020
- Readiness Declaration: 10/2020

Spot Markets Business Model & Systems

Program

09:00 – 09:30	Registration
09:30 – 10:00	Introduction
10:00 – 11:30	DAM & IDM Business Processes
11:30 – 12:00	Coffee break
12:00 – 13:30	Clearing & Settlement Business Processes
13:30 – 14:00	Spot Trading System Application Programming Interface
14:00 – 15:00	Light lunch
15:00 – 17:00	Spot Trading & Clearing Systems
